

# Lotus Family Trust

Trustee – Barclays Wealth Trustees (India) Private Limited

Nirlon Knowledge Park, Level 9, Block B-6, Off Western Express Highway, Goregaon (East) Mumbai - 400063

Date : August 18, 2026

|                                                                                                                                      |                                                                                                                                                                                      |                                                                                                                                      |
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| <b>To</b><br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400001<br>Security ID/Security code: TI<br>/ 507205 | <b>To</b><br>NSE - Corporate Office<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400 051<br>Symbol: TI | <b>To</b><br>Tilaknagar Industries Ltd,<br>P.O.Tilaknagar,<br>Tal.Shrirampur,<br>Dist.Ahmednagar<br>Shrirampur<br>Maharashtra 413720 |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A - Details of the sale

|                                                                                                  |                                                                                 |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                  | Tilaknagar Industries Limited                                                   |
| Name(s) of the <del>acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer</del> | Lotus Family Trust : Trustee – Barclays Wealth Trustees (India) Private Limited |
| Whether the <del>acquirer/ seller</del> belongs to Promoter/Promoter group                       | No                                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                               | BSE Limited and The National Stock Exchange Limited                             |

| Details of the sale as follows                                                                                                                                           | Number      | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total Diluted share/voting capital of the TC (**) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------------------------------------------------------|------------------------------------------------------------|
| <b>Before the sale under consideration, holding of acquirer along with PACs of:</b>                                                                                      |             |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 1,09,57,705 | 4.43 <sup>^</sup>                                          | 4.28 <sup>^</sup>                                          |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                   | -           | -                                                          | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | -           | -                                                          | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -           | -                                                          | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                       | 1,09,57,705 | 4.43 <sup>^</sup>                                          | 4.28 <sup>^</sup>                                          |

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| Details of <del>acquisition</del> / sale                                                                                                                                                                                |                                            |      |      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------|------|
| a) Shares carrying voting rights acquired                                                                                                                                                                               | 19,40,009                                  | 0.78 | 0.76 |
| b) VRs acquired otherwise than by shares                                                                                                                                                                                | -                                          | -    | -    |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired                                       | -                                          | -    | -    |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)                                                                                                                                  | -                                          | -    | -    |
| e) Total (a+b+c+/-d)                                                                                                                                                                                                    | 19,40,009                                  | 0.78 | 0.76 |
|                                                                                                                                                                                                                         |                                            |      |      |
| After the <del>acquisition</del> sale, holding of acquirer along with PACs of:                                                                                                                                          |                                            |      |      |
| a) Shares carrying voting rights                                                                                                                                                                                        | 90,17,696                                  | 3.64 | 3.53 |
| b) VRs otherwise than by equity shares                                                                                                                                                                                  | -                                          | -    | -    |
| c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale                                    | -                                          | -    | -    |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)                                                                                                                                  | -                                          | -    | -    |
| e) Total (a+b+c+d)                                                                                                                                                                                                      | 90,17,696                                  | 3.64 | 3.53 |
|                                                                                                                                                                                                                         |                                            |      |      |
| Mode of <del>acquisition</del> / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc)                                                       | Open Market                                |      |      |
| Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                                     | NA                                         |      |      |
| Date of <del>acquisition</del> sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | From 27/05/2025 to 14/08/2026              |      |      |
| Equity share capital / total voting capital of the TC before the said <del>acquisition</del> Sale                                                                                                                       | Equity Share Voting Capital – 24,74,73,875 |      |      |
| Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> Sale                                                                                                                         | Equity Share Voting Capital -24,74,73,875  |      |      |
| Total diluted share/voting capital of the TC after the said <del>acquisition</del> Sale                                                                                                                                 | Total Diluted Capital -25,55,56,400        |      |      |

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For Lotus Family Trust

Trustee: Barclays Wealth Trustees (India) Private Limited



Authorized Signatory

Place: Mumbai

## Notes:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**^Note :** The Lotus Family Trust (Trust) sold 19,40,009 equity shares during the period from 27 May 2025 to 14 August 2026. Based on the paid-up share capital of the Company of 19,36,33,950, these sales resulted in a reduction in the Trust's shareholding from 5.66% to 3.64%, representing a reduction of 2.02%. However, pursuant to the subsequent increase in the share capital of the Company, the Trust's shareholding, when computed with reference to the revised paid-up share capital, stood at 4.43%. Accordingly, after taking into account the increase in the share capital of the Company, the net reduction in the Trust's shareholding works out to 0.78%.