

**Lotus Family Trust**

Trustee – Barclays Wealth Trustees (India) Private Limited

Nirlon Knowledge Park, Level 9, Block B-6, Off Western Express Highway, Goregaon (East), Mumbai-400063

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                   |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Tilaknagar Industries Limited                                                                     |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Seller:<br>Lotus Family Trust (represented by Trustee – Barclays Wealth Trustees (India) Pvt Ltd) |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | No                                                                                                |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE Limited<br>National Stock Exchange of India Limited                                           |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                                                            | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                         |                                                                                                   |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 1,18,86,792                                                                                       | 6.14 <sup>^</sup>                                           | 6.14 <sup>^</sup>                                          |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | -                                                                                                 | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                                                                                 | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -                                                                                                 | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | 1,18,86,792                                                                                       | 6.14 <sup>^</sup>                                           | 6.14 <sup>^</sup>                                          |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                   |                                                             |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 9,29,087                                                                                          | 0.48                                                        | 0.48                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                                                                 | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                                                                 | -                                                           | -                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | -                                                                                                 | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                     | 9,29,087                                                                                          | 0.48                                                        | 0.48                                                       |



**Lotus Family Trust**  
**Trustee – Barclays Wealth Trustees (India) Private Limited**  
Nirlon Knowledge Park, Level 9, Block B-6, Off Western Express Highway, Goregaon (East), Mumbai-400063

|                                                                                                                                                                                            |                                            |      |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------|------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                            |      |      |
| a) Shares carrying voting rights                                                                                                                                                           | 1,09,57,705                                | 5.66 | 5.66 |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                          | -    | -    |
| c) VRs otherwise than by shares                                                                                                                                                            | -                                          | -    | -    |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                          | -    | -    |
| e) Total (a+b+c+d)                                                                                                                                                                         | 1,09,57,705                                | 5.66 | 5.66 |
| Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                  | Open Market                                |      |      |
| Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                  | From 16/05/2025 to 26/05/2025              |      |      |
| Equity shares capital / total voting capital of the TC before the said acquisition/ sale                                                                                                   | Equity Share Voting Capital = 19,36,33,950 |      |      |
| Equity shares capital/ total voting capital of the TC after the said acquisition/ sale                                                                                                     | Equity Share Voting Capital = 19,36,33,950 |      |      |
| Total diluted share/voting capital of the TC after the said sale                                                                                                                           | Total Diluted Capital = 19,36,33,950       |      |      |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^Note: Lotus Family Trust ("Trust") was initially allotted 1,18,86,792 equity shares on December 20, 2021 representing 7.67% of the shareholding in the company at that time. As per the latest shareholding filed by the Company as on 31<sup>st</sup> March, 2025, the Trust held 1,18,86,792 shares, however the % shareholding in the company is reflected as 6.14% (post dilution).

Subsequently, the Trust has sold 9,29,087 equity shares from 16/05/2025 to 26/05/2025, resulting in a reduction of the shareholding from 6.14% to 5.66%. Since the last disclosure that was filed had reflected the shareholding as 7.67%, this disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being made.

**For Lotus Family Trust**  
**Trustee: Barclays wealth Trustees (India) Pvt Ltd**

**LOTUS FAMILY TRUST**  
 Trustee - Barclays Wealth Trustees (India) Private Limited

Authorised Signatory

Authorised Signatory

Place: Mumbai

Date: 28-05-2025