



SEC 12 /2014

CIN No.: L74999TZ1984PLC001456

6th May 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra East,
MUMBAI -400 051

By Fax : 022 -26598120 / Hand Delivery

Kind Attn: Manager – Listing

Dear Sir,

Sub: Press Release

We send herewith copy of the Press Release in connection with the Audited Financial Results of Titan Company Limited for the year ended 31st March 2014.

Thank you,

Yours faithfully,
For TITAN COMPANY LIMITED

A R Rajaram
Head Legal & Company Secretary



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PRESS RELEASE

Titan Company's income grows by 8.1% in a challenging year.

Titan Company Ltd reported an income of Rs.10815.08 crores for the year ended March 2014, registering a growth of 8.1% over the previous year. This performance came in the backdrop of a challenging economic environment which was met by the talent and commitment of employees and business associates that helped Titan Company register this growth in a difficult year.

Profit before tax for the Company grew by 1% to Rs.1015.93 crores and net profit grew by 2.2% over last year to Rs.741.14 crores.

The strength of Company's brands contributed to sales growth across all retail formats of watches, jewellery and eyewear.

The Watches business of the Company recorded an income of Rs.1790.80 crores, a growth of 6.9%. This was achieved through meticulous planning and execution of key initiatives. The income from Jewellery segment grew by 6.5%, crossing the Rs.8500 crores mark to Rs.8632.03 crores. The income from other segments comprising of Precision Engineering, a B2B Business, the Eyewear business and accessories grew by 20.7% to Rs.499.79 crores.

The year witnessed aggressive expansion of its retail network with a net addition of 125 stores by Watches, Jewellery and Eyewear businesses. As on 31st March 2014, the Company had 1078 stores, with over 1.5 million sq.ft of retail space delivering a retail turnover in excess of Rs.10900 crores.

Mr. Bhaskar Bhat, Managing Director of the Company stated that "The year 2013-14 was a challenging year given the economic environment that was subdued. The year also witnessed other adverse factors like the regulatory changes that impacted our jewellery business. The Company will however continue to invest in strategic initiatives taking into account our long term and sustainable growth plans. Given the expectations of our stakeholders and aspirations of our employees, we move confidently into the new financial year with aggressive plans."

After considering the performance of the Company in 2013-14, the directors have recommended a dividend of 210%.

S. Ravi Kant
Executive Vice President
(Corporate Communications)

Titan Company Limited

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