



SEC 17 / 2025-26

9th May 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sir/ Madam,

Sub: Newspaper publication for Audited financial results for the fourth quarter and year ended 31st March 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Newspaper Advertisements published in Business Standard (English version) and Dinamalar (Tamil version) on 9th May 2025 with regard to Audited Financial Results (standalone and consolidated) for the fourth quarter and year ended 31st March 2025.

We request you to kindly take the above on record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

'INTEGRITY' #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A TATA Enterprise



TITAN COMPANY LIMITED

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CIN: L74999TZ1984PLC001456

A **TATA** Enterprise

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

₹ in crores

Particulars	Standalone					Consolidated				
	3 months ended			Year ended		3 months ended			Year ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-12-2024 (Audited)	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-12-2024 (Audited)
1. Total income from operations (including other income)	13,594	16,228	11,407	55,335	47,624	15,032	17,868	12,653	60,942	51,617
2. Profit/ (loss) for the period (before tax and exceptional item)	1,207	1,320	977	4,481	4,607	1,218	1,396	991	4,535	4,623
3. Profit/ (loss) for the period before tax (after exceptional item)	1,207	1,320	977	4,481	4,607	1,218	1,396	991	4,535	4,623
4. Net profit/ (loss) for the period after tax (after exceptional item)	870	990	786	3,335	3,544	871	1,047	771	3,337	3,496
5. Total comprehensive income for the period (after tax)	841	993	797	3,316	3,541	844	1,044	724	3,201	3,433
6. Equity share capital	89	89	89	89	89	89	89	89	89	89
7. Other equity				16,722	14,368				11,535	9,304
8. Earnings/(loss) per equity share (of ₹ 1/- each) a										
Basic *	9.81	11.16	8.87	37.60	39.94	9.82	11.80	8.70	37.62	39.40
Diluted* :	9.80	11.16	8.85	37.58	39.92	9.82	11.80	8.69	37.61	39.38
* Not annualised										
9. ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI (LISITNG OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015										
1. Debt Equity Ratio	0.60	0.36	0.53	0.60	0.53	1.12	0.73	1.08	1.12	1.08
2. Debt Service Coverage Ratio	2.79	0.44	4.92	3.68	7.00	1.69	0.42	1.28	2.47	2.29
3. Interest Service Coverage Ratio	13.68	15.08	12.55	12.02	22.94	10.09	11.99	12.24	9.23	15.72
4. Current Ratio	1.41	1.43	1.70	1.41	1.70	1.34	1.36	1.55	1.34	1.55
5. Long term debt to working capital ratio	0.27	0.59	0.35	0.27	0.35	0.29	0.32	0.36	0.29	0.36
6. Bad debts to accounts receivable ratio	NA	NA	0.01	NA	0.0	0.00	-	0.01	0.00	0.01
7. Current liability ratio	0.89	0.88	0.73	0.89	0.73	0.89	0.87	0.75	0.89	0.75
8. Total debt to total assets ratio	0.19	0.10	0.18	0.19	0.18	0.25	0.15	0.25	0.25	0.25
9. Debtors turnover ratio	10.59	10.93	10.17	57.08	51.07	13.03	13.91	12.84	57.96	60.38
10. Operating margin (%)	9.9%	8.8%	9.2%	9.0%	10.1%	9.5%	8.9%	8.8%	8.8%	9.8%
11. Net profit margin (%)	6.5%	6.1%	7.0%	6.1%	7.5%	5.8%	5.9%	6.2%	5.5%	6.8%
12. Inventory turnover ratio	0.48	0.62	0.55	2.11	2.32	0.46	0.59	0.53	2.01	2.21
13. Capital Redemption Reserve/Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Net worth [₹ crores] (As per section 2(57) of Companies Act, 2013)	16,811	15,973	14,457	16,811	14,457	11,624	10,788	9,393	11,624	9,393
15. The Company has not issued any secured listed non-convertible debt securities.										

Notes: (1) The Consolidated audited financial results and the standalone audited financial results for the quarter and year ended 31 March 2025 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd. (2) The above consolidated financial results includes results of: **Subsidiaries**: - • Caratlane Trading Private Limited • StudioC Inc. (100% Subsidiary of Caratlane Trading Private Limited) • Titan Engineering & Automation Limited • TEAL USA Inc. (Wholly owned subsidiary of Titan Engineering & Automation Limited) • TCL Watches Switzerland A G (Formerly Favre Leuba A G, Switzerland) - Liquidated with effect from 21 March 2024 • Titan Holdings International FZCO • Titan Watch Company Limited, Hong Kong (Wholly owned subsidiary of Titan Holding International FZCO) • Titan Global Retail L.L.C (Wholly owned subsidiary of Titan Holdings International FZCO) • Titan International QFZ L.L.C, Qatar (Wholly owned subsidiary of Titan Holdings International FZCO) • TCL North America Inc. • Titan Commodity Trading Limited • **Associate Company** Green Infra Wind Power Theni Limited

3. The Group is structured into four verticals namely Watches and Wearables, Jewellery, Eyecare and Others, where "Others" include Aerospace & Defence, Automation Solutions, Accessories, Fragrances and Indian dress wear. Accordingly, the Group has presented its segment results under these business segments in the manner consistent with the internal reporting to the Chief operating decision maker (CODM).

The geographical information is as follows:

The revenue (including other income) for India and other than India are as follows

Particulars	3 months ended			Year ended	
	31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
India	14,362	17,048	12,225	58,368	50,130
Rest of the world	670	820	428	2,574	1,487
Total	15,032	17,868	12,653	60,942	51,617

4. During the quarter and year ended 31 March 2025, the Group sold gold-ingots aggregating ₹983 crores (previous quarter ended 31 March 2024 ₹ 1,181 crores) and ₹3,124 crores (previous year ended 31 March 2024 ₹ 4,116 crores), respectively, to various customer dealing in bullion, which is disclosed as other operating revenues. During the quarter ended 31 December 2024, the Group sold gold-ingots aggregating ₹ 145 crores to various customers dealing in bullion, which is disclosed as other operating revenues."

5. The Board had approved the Performance Based Stock Unit Scheme (PSU) to eligible employees in their meeting held in February 2023. Accordingly, grant letters have been issued to the eligible employees during the year ended 31 March 2025.

During the quarter and year ended 31 March 2025, expense of ₹ (4) crores (previous quarter ended 31 March 2024 ₹ 7 crores) and ₹ 20 crores (previous year ended 31 March 2024 ₹ 46 crores), respectively, have been recognised under employee benefits expense towards PSUs.

During the quarter ended 31 December 2024, expense of ₹10 crores had been recognised under employee benefits expense towards PSUs. The Group has formed the "Titan Employee Stock Option Trust" to give effect to the PSU scheme and the books of the Trust has been consolidated with the standalone financial statements of the Company. During the year ended 31 March 2025, the Trust acquired 16,300 shares from secondary market for the purpose of implementation of the Scheme and is accounted as "Treasury Share Reserve" under "Other Equity". The Trust has acquired 7,40,900 shares till date."

6. The Board of Directors at its meeting held on 8 May 2025 has recommended a dividend of ₹11 per equity share for the year ended 31 March 2025. The same is subject to shareholders' approval in the ensuing Annual General Meeting.

7. The Consolidated audited financial results of the Group for the quarter and year ended ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on 8 May 2025.



Place: Bengaluru
Date: 8 May 2025

For Titan Company Limited
C K Venkataraman
Managing Director

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SKINN
BY TITAN

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BY TANISHQ

