



SEC 54 / 2026-27

7th August 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: TITAN

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

The Board at its meeting held today, i.e. Friday, 7th August 2026 transacted, inter alia, the following businesses:

1. Financial Results:

Approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2026. In this regard, please find enclosed:

- a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2026.
 - b) Auditor's Report in respect of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2026.
2. B S R & Co., LLP, Statutory Auditors of the Company, have issued the Limited Review Report of the Financial Results with unmodified opinion on the above-mentioned results.
3. Approved the Titan Company Limited Performance Based Stock Unit Scheme 2026, subject to the approval of shareholders, as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The Scheme shall be implemented through the existing Titan Employee Stock Option Trust (hereinafter referred to as the “**Trust**”), that was setup by the Company for implementation of employee share-based benefit schemes, which shall acquire the shares by way of secondary acquisition from the market. The Company will seek approval of shareholders for the Scheme through Postal Ballot. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with relevant circulars (Listing Regulations) is provided in **Annexure A**
4. Approved incorporation of Wholly Owned Subsidiary in Canada for the entry of the Tanishq business in Canada. Additional information as required under Listing Regulations will be disclosed in due course once the Subsidiary Company is incorporated.

Titan Company Limited

‘INTEGRITY’ #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
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5. Approved appointment of Ms. Priya Mathilakath as the Chief People Officer (CPO), **Senior Management Personnel effective 1st April 2027**. The current CPO, Mr. Swadesh Behara would superannuate on 31st March 2027. The details as required under Regulation 30 of Listing Regulations is provided in **Annexure B**

The Board meeting commenced at 2:00 p.m. and concluded at 5:30 p.m.

The above information is also available on the website of the Company: www.titancompany.in

Kindly acknowledge receipt.

Yours truly,
For TITAN COMPANY LIMITED

DINESH SHIVANN
A SHETTY

Digitally signed
by DINESH
SHIVANNA
SHETTY
Date: 2026.08.07
17:48:38 +05'30'

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

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TITAN REGISTERS A STRONG START TO FY27, GROWS 40% FOR THE QUARTER

Festive and Akshaya Tritiya-Led Demand Anchors Broad-Based Growth; North America Market Powers International Business Growth

Bengaluru, 7th August 2026

Titan Company Limited ('Titan'), announced its Q1FY27 results today. Key highlights:

- **Financial Performance:** Consolidated Total Income was ₹20,753 crores, up 40%, marking a strong start to the fiscal year and sustaining the growth momentum carried over from an exceptional FY26
- **Profitability:** Profit before Tax was ₹2,429 crores at 11.7% margin, a 64% increase. Adjusting for the impact of custom duty increase in gold for the quarter, the Profit Before Tax grew 37% compared to Q1FY26.
- **Jewellery:** Jewellery portfolio grew 43% to ₹18,253 crores (*excl. Bullion and Digi-gold sales*), powered by healthy festive and Akshaya Tritiya demand and the enduring strength of Titan's exchange programs, underscoring resilient consumer confidence amid a stable gold price environment
- **Watches:** Led by continuing premiumization trends and enduring consumer preference for analog timepieces, the Watches portfolio grew 21% to ₹1,543 crores
- **EyeCare:** EyeCare clocked a robust 21% growth to ₹289 crores, marking a strong start to the year, driven by healthy demand across its product portfolio and an ongoing shift towards premium offerings
- During the quarter, Titan showcased its high-end & fine watchmaking credentials at an exclusive Geneva showcase of 'Watches & Wonders', the world's most prestigious watch show. New launches included the **Nebula Genesis 'Starburst'**, a diamond-set timepiece inspired by the birth of a star, and **Zero Hour**, Titan's first professional diver's collection on the in-house 7ACO calibre. Two timepieces, the **Edge Ultraslim Mechanical** and the **Titan Wandering Meteor** were Division's official GPHG entries heralding a significant step in taking Indian horology and craftsmanship to the world
- Tanishq strengthened its portfolio through the launch of '**Hues**', a design-led collection of 100% natural coloured gemstones — including emeralds, amethysts and tanzanites — set in 18kt gold and crafted for expressive, everyday wear

Financial Highlights:

Particulars (₹ crores)	Consolidated		
	Q1FY26	Q1FY27	YoY%
Total Income	14,778	20,753	40%
Earnings before Interest & Tax	1,751	2,782	59%
%	11.8%	13.4%	156 bps
Profit before Tax	1,480	2,429	64%
%	10.0%	11.7%	169 bps
Profit after Tax	1,091	1,777	63%
%	7.4%	8.6%	118 bps

Note:

- Total Income excludes Bullion sales & Digi-gold sales in all the periods
- Numbers and growth percentages are rounded to the nearest integers
- Profit is before exceptional items, if any
- The above Profits reflect the reported consolidated financials and include custom duty gains of ₹407 crores. The adjusted Profits are detailed in the Jewellery (India) Business performance section

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Business Performance:

Jewellery

Amidst a relatively stable gold price environment, all the portfolio brands grew well. A double-digit portfolio buyer growth was accompanied by sizeable increase in average ticket sizes that powered strong mid-thirties growths in the key product categories of plain and studded jewellery.

The International Jewellery business scaled sharply with Tanishq recording strong North America traction and encouraging double-digit growth in the GCC. The Core Damas business witnessed a gradual recovery across key parameters.

- The Jewellery Business grew 43% over Q1FY26 to ₹18,253 crores. Within this, compared to Q1FY26,
 - The India Business Income rose 38% to ₹16,943 crores, comprising of
 - Tanishq, Mia and Zoya business (*combined*) growing 38% to ₹15,502 crores
 - CaratLane recording 40% growth to reach ₹1,441 crores
 - The International business grew 136% to ₹1,309 crores
 - Tanishq, Mia and CaratLane business (*combined*) growing 65% to ₹913 crores
 - Damas (*core*) business clocked Revenue of ₹396 crores
- The Jewellery Business achieved an EBIT of ₹2,360 crores at a margin of 12.9%. Within this, compared to Q1FY26,
 - The India Business clocked an EBIT of ₹2,368 crores at 14.0% margin (*adjusted for Custom Duty ('CD') gains of ₹407 crores, EBIT was ₹1,961 crores at 11.6% margin*). Within this,
 - Tanishq, Mia and Zoya business (*combined*) recorded an EBIT of ₹2,202 crores at 14.2% margin (*adjusted for CD gains of ₹386 crores, EBIT was ₹1,816 crores at 11.7% margin*)
 - CaratLane recorded an EBIT of ₹166 crores at 11.5% margin (*adjusted for CD gains of ₹21 crores, EBIT was ₹145 crores at 10.1% margin*)
 - The International jewellery business recorded a loss of ₹8 crores
 - Tanishq, Mia and CaratLane business (*combined*) recorded an EBIT of ₹59 crores at 6.5% margin
 - Damas business recorded a loss of ₹67 crores

Note:

1. All figures above exclude Bullion and Digi-Gold sales in all the periods
2. Damas financials included post acquisition from Q4FY26

During the quarter, the Division added 33 stores (net) in India, comprising of 4 Tanishq stores, 17 Mia stores, 1 beYon store and 11 CaratLane stores. The Tanishq business saw 2 new store openings in the GCC region during the quarter. Damas closed 1 (net) store in the quarter.

Watches

The Watches business delivered a healthy quarter, with analog watches recording mid-twenties growth and leading overall growth for the Division. The Smart Watches business declined in single digits during the period.

Business achieved Total Income of ₹1,543 crores for the quarter growing 21% over Q1FY26 and achieving an EBIT of ₹295 crores at 19.1% margin. 34 new stores (net) were added in the quarter consisting of 9 stores each in Titan World and Fastrack, 14 stores in Helios and 2 stores in Helios Luxe.

EyeCare

Business accelerated its growth momentum through calibrated marketing investments that drove multi-pair and multi-category consumer propositions, alongside continued premiumization across the product portfolio.

Business achieved Total Income of ₹289 crores in Q1FY27 growing 21% over Q1FY26 and recorded an EBIT of ₹24 crores at 8.3% margin. Division opened 6 new stores in Titan Eye+ and 1 new Runway store during the quarter.

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Emerging Businesses

The Emerging Businesses comprising of SKINN Fragrances, IRTH Women's Bags and Indian Dress Wear (Taneira) saw varying growth trajectories across individual businesses. Fragrances maintained its strong volume momentum across both the Skinn and Fastrack perfume lines, IRTH Women's Bags witnessed robust volume growth and continued to gain in brand salience whereas Taneira's revenue was flattish for the quarter.

Total Income for all the businesses (combined) for Q1FY27 grew 18% to ₹128 crores recording a loss of ₹39 crores for this period.

Titan Engineering & Automation Limited ('TEAL')

TEAL delivered yet another strong quarter with the business growing 43% compared to Q1FY26 recording a Total Income of ₹438 crores for Q1FY27. The Automation Solutions (AS) business continued its order accretion momentum while the Manufacturing Services (MS) business maintained an healthy growth rate in this period. EBIT for the quarter was ₹143 crores.

Commenting on the quarterly performance,

Mr. Ajoy Chawla, Managing Director of the Company stated that:

"Q1FY27 was a strong opening quarter for us, with our Consumer Businesses registering 40% YoY growth. Through innovation and design led differentiation, our portfolio of brands across Jewellery, Watches, EyeCare and Emerging businesses continue to deliver exceptional value to customers seeking premium offerings. Our TEAL business is growing from strength to strength, raising the bar of excellence in the high-precision engineering sectors and delivering best-in-class value for our customers.

The broad-based performance notwithstanding, the quarter demanded significant agility on multiple fronts from navigating gold prices to the sharp changes in the duty structure and to managing geopolitical headwinds across our international operations. We continue to remain focused on brand investment, customer engagement, and disciplined execution that has defined Titan's growth journey."

Conference Call:

The earnings conference call is scheduled on August 7, 2026, at 6:00 PM, India time. The registration details for the call can be accessed at <https://titanco.short.gy/uzpyDI>

About Titan:

Titan Company Limited ('Titan'), a joint venture between the Tata Group and the Tamil Nadu Industrial Development Corporation ('TIDCO'), commenced its operations in 1987 under the name Titan Watches Limited. In 1994, Titan diversified into Jewellery ('Tanishq') and subsequently into EyeCare. Over the last three decades, Titan has expanded into underpenetrated markets and created lifestyle brands across different product categories including Fragrances ('Skinn'), Indian Dress Wear ('Taneira'), thoughtfully designed Women Bags ('Irth') and recently in Lab grown Diamonds ('beYon'). Titan is widely known for transforming the watch and jewellery industry in India and for shaping India's retail market by pioneering experiential retail in all of its consumer product categories. Learn more about Titan on: <https://www.titancompany.in/>   

For more information, please contact:

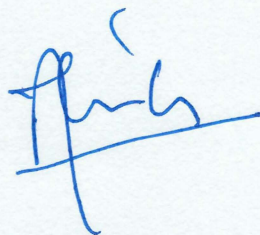
Investor Relations:

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Corporate Communications:

corpcomm@titan.co.in



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Limited Review Report on unaudited consolidated financial results of Titan Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Titan Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Titan Company Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

Titan Company Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Arjun Ramesh

Partner

Bengaluru

07 August 2026

Membership No.: 218495

UDIN:26218495SVQHOG9000

Limited Review Report (Continued)**Titan Company Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Titan Company Limited (includes ESOP trust)	Parent
2	Titan Engineering & Automation Limited	Subsidiary
3	TEAL USA Inc.	Subsidiary of Titan Engineering & Automation Limited
4	CaratLane Trading Private Limited	Subsidiary
5	StudioC Inc.	Subsidiary of CaratLane Trading Private Limited
6	Titan Holdings International FZCO	Subsidiary
7	Titan Watch Company Limited, Hong kong	Subsidiary of Titan Holdings International FZCO
8	Titan Global Retail L.L.C	Subsidiary of Titan Holdings International FZCO
9	Titan International QFZ L.L.C, Qatar	Subsidiary of Titan Holdings International FZCO
10	Titan Commodity Trading Limited	Subsidiary
11	TCL North America Inc.	Subsidiary
12	Green Infra Wind Power Theni Limited	Associate
13	Signature Jewellery Holding Limited	Subsidiary of Titan Holdings International FZCO, Dubai (w.e.f 9 October 2025)
14	Damas LLC	Subsidiary of Signature Jewellery Holding Limited (w.e.f 4 January 2026)
15	Damas Jewellery LLC	Subsidiary of Damas LLC (w.e.f 4 January 2026)
16	Damas Jewellery DMCC	Subsidiary of Damas Jewellery LLC (w.e.f 4 January 2026)

Limited Review Report (Continued)

Titan Company Limited

17	Damas Jewellery Kuwait Co. WLL	Subsidiary of Damas Jewellery LLC (w.e.f 4 January 2026)
18	Damas Saudi Arabia Co. Ltd.	Subsidiary of Damas Jewellery LLC (w.e.f 4 January 2026)
19	Damas Doha Jewellery WLL	Subsidiary of Damas Jewellery LLC (w.e.f 4 January 2026)
20	Damas Jewellery SPC	Subsidiary of Damas Jewellery LLC (w.e.f 4 January 2026)
21	Damas Company WLL	Subsidiary of Damas Jewellery LLC (w.e.f 4 January 2026)
22	Roberto Coin Middle East LLC	Joint Venture (w.e.f 4 January 2026)





TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ in crores except earnings per share

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁹	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I. Revenue from operations (refer note 4)				
- Sale of products/ services	20,787	20,607	14,814	76,797
- Other operating revenues	569	6,313	1,709	10,787
II. Other income	146	184	105	552
III. Total income (I +II)	21,502	27,104	16,628	88,136
IV. Expenses:				
Cost of materials and components consumed	11,147	21,430	11,122	69,212
Purchase of stock-in-trade	2,906	3,067	2,051	11,031
Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,896	(2,097)	(362)	(9,936)
Employee benefits expense	804	828	591	2,681
Finance costs	353	350	271	1,180
Depreciation and amortisation expense	256	246	184	826
Advertising	436	394	328	1,535
Other expenses	1,277	1,361	963	4,706
IV. Total expenses	19,075	25,579	15,148	81,235
V. Profit before share of profit of an associate and joint venture, exceptional item and tax (III - IV)	2,427	1,525	1,480	6,901
VI. Share of profit of:				
- Associate and joint venture*	2	0	0	1
VII. Profit before exceptional item and tax (V + VI)	2,429	1,526	1,480	6,902
VIII. Exceptional item (refer note 6)	-	(51)	-	101
IX. Profit before tax (VII - VIII)	2,429	1,577	1,480	6,801
X. Tax expense:				
Current tax	654	403	378	1,740
Deferred tax (credit) / charge	(2)	(5)	11	(12)
X. Total tax	652	398	389	1,728
XI. Profit for the period (IX - X)	1,777	1,179	1,091	5,073
XII. Other comprehensive income				
(i) Items that will not be reclassified to the statement of profit and loss				
- Remeasurement of employee defined benefit plans	(9)	(28)	(6)	(79)
- Income-tax on (i) above	2	7	1	20
(ii) Items that will be reclassified to the statement of profit and loss				
a. Exchange differences on translating the financial statements of foreign operations*	0	(19)	(2)	(35)
- Income-tax on (a) above*	0	-	1	0
b. Net movement on Effective portion of Cash Flow Hedges	2	(3)	-	(3)
- Income-tax on (b) above*	0	1	-	1
XII. Total other comprehensive (loss)/income	(5)	(42)	(6)	(96)
XIII. Total comprehensive income (XI + XII)	1,772	1,137	1,085	4,977
Profit for the period attributable to:				
- Owners of the Group	1,777	1,179	1,091	5,073
- Non-controlling interest	-	-	-	-
Other comprehensive (loss) / income for the period attributable to:	(5)	(42)	(6)	(96)
- Owners of the Group	(5)	(42)	(6)	(96)
- Non-controlling interest	-	-	-	-
Total comprehensive income for the period attributable to:	1,772	1,137	1,085	4,977
- Owners of the Group	1,772	1,137	1,085	4,977
- Non-controlling interest	-	-	-	-
XIV. Paid up equity share capital (face value ₹ 1 per share):	89	89	89	89
XV. Other equity:				15,614
XVI. Earnings per equity share of ₹ 1:				
(based on net profit for the period (XI))				
Basic (not annualised)	20.03	13.28	12.30	57.19
Diluted (not annualised)	20.02	13.27	12.30	57.16

* Items not presented due to rounding off to the nearest ₹ crore.

See accompanying notes to the consolidated unaudited financial results

M.2



TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

SEGMENT INFORMATION (Refer note 3)

₹ in crores

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁹	30-06-2025 (Unaudited)	31-03-2026 (Audited)
Segment revenues and profit and loss				
a) Revenue (including other income)				
Watches	1,543	1,222	1,273	5,267
Jewellery (refer note 4)	19,002	24,999	14,647	79,660
Eyecare	289	227	238	916
Others	566	577	415	2,006
Corporate (unallocated)	102	79	55	287
Total	21,502	27,104	16,628	88,136
b) Profit/ (loss) from segments before finance costs, exceptional item and tax				
Watches	295	143	287	824
Jewellery	2,360	1,820	1,408	7,209
Eyecare	24	21	20	77
Others	104	32	61	173
Corporate (unallocated)	(1)	(141)	(25)	(201)
Total	2,782	1,875	1,751	8,082
Finance costs	353	350	271	1,180
Exceptional item (refer note 6)	-	(51)	-	101
Profit before tax including share from associate and joint venture	2,429	1,577	1,480	6,801
c) Segment assets and liabilities				
Segment assets				
Watches	5,367	4,970	4,467	4,970
Jewellery	49,692	47,325	29,897	47,325
Eyecare	726	728	697	728
Others	2,050	1,910	1,742	1,910
Corporate (Unallocated)	6,049	5,628	4,785	5,628
Total	63,884	60,561	41,588	60,561
Segment liabilities				
Watches	1,502	1,528	1,376	1,528
Jewellery	31,537	33,753	19,710	33,753
Eyecare	446	440	403	440
Others	979	940	886	940
Corporate (Unallocated)	11,932	8,197	6,492	8,197
Total	46,396	44,858	28,867	44,858

M.2



TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁹	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1. Debt Equity Ratio	1.01	0.93	0.82	0.93
2. Debt Service Coverage Ratio (not annualised)	1.61	1.74	0.38	1.55
3. Interest Service Coverage Ratio (not annualised)	13.99	10.06	10.67	12.15
4. Current Ratio	1.31	1.28	1.39	1.28
5. Long term debt to working capital ratio	0.04	0.05	0.18	0.05
6. Bad debts to accounts receivable ratio*	0.00	0.00	-	0.00
7. Current liability ratio	0.89	0.89	0.88	0.89
8. Total debt to total assets ratio	0.22	0.19	0.19	0.19
9. Debtors turnover ratio (not annualised)	19.66	26.02	14.70	88.29
10. Operating margin (%)	12.76%	6.54%	10.36%	8.89%
11. Net profit margin (%)	8.32%	4.38%	6.60%	5.79%
12. Inventory turnover ratio (not annualised)	0.37	0.56	0.45	1.98
13. Capital Redemption Reserve/Debenture Redemption Reserve	NA	NA	NA	NA
14. Net worth [₹ crores] (As per section 2(57) of Companies Act, 2013)	17,488	15,703	12,721	15,703
15. The Company has not issued any secured listed non-convertible debt securities.				

* Values are insignificant

Note:

Formulae for computation of ratios are as follows :

Particulars	Formulae	
	Numerator	Denominator
1. Debt Equity Ratio	Debt consists borrowings and lease liabilities	Total Equity
2. Debt Service Coverage Ratio (not annualised)	Earnings for debt service = Profit after tax + Non cash operating expenses + Finance cost + other non cash adjustments	Debt service = Finance cost & Lease payments + Principal repayments (net)
3. Interest Service Coverage Ratio (not annualised)	Profit before exceptional item and tax + Interest on borrowings	Interest on Borrowings
4. Current Ratio	Total current assets	Total current liabilities
5. Long term debt to working capital ratio	Long term borrowings (Including current maturities of long term borrowings)	Current assets (-) Current liabilities [excluding current maturities of long term borrowings]
6. Bad debts to accounts receivable ratio	Bad Debts	Average gross trade receivables
7. Current liability ratio	Total current liabilities	Total liabilities
8. Total debt to total assets ratio	Total borrowings	Total assets
9. Debtors turnover ratio (not annualised)	Revenue from operations	Average trade receivables
10. Operating margin (%)	Profit before depreciation, interest on Borrowings, exceptional item and tax (-) Other income	Revenue from operations
11. Net profit margin (%)	Profit after tax	Revenue from operations
12. Inventory turnover ratio (not annualised)	Cost of goods sold = Cost of materials and components consumed + Purchase of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress	Average Inventory

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TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

Notes:

1 The consolidated unaudited financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

The consolidated unaudited financial results for the quarter ended 30 June 2026 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd.

Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:

Particulars	3 months ended			₹ in Crores
	30-06-2026	31-03-2026	30-06-2025	Year ended
	(Unaudited)	(Audited) ⁹	(Unaudited)	31-03-2026 (Audited)
Revenue from operations	18,101	23,934	14,564	77,554
Profit before tax	2,281	1,486	1,380	6,198
Net profit for the period (after tax)	1,699	1,124	1,030	4,630
Total comprehensive income	1,695	1,106	1,028	4,575

2 The consolidated unaudited financial results includes results of :

Subsidiaries

CaratLane Trading Private Limited

StudioC Inc.

(Wholly owned subsidiary of CaratLane Trading Private Limited)

Titan Engineering & Automation Limited

TEAL USA Inc.

(Wholly owned subsidiary of Titan Engineering & Automation Limited)

Titan Holdings International FZCO

Titan Watch Company Limited, Hong Kong

(Wholly owned subsidiary of Titan Holdings International FZCO)

Titan Global Retail L.L.C

(Wholly owned subsidiary of Titan Holdings International FZCO)

Titan International QFZ L.L.C, Qatar

(Wholly owned subsidiary of Titan Holdings International FZCO)

Signature Jewellery Holding Limited

(Subsidiary of Titan Holdings International FZCO w.e.f 9 October 2025)

Damas LLC

(Subsidiary of Signature Jewellery Holding Limited w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Jewellery LLC

(Subsidiary of Damas LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Jewellery DMCC

(Subsidiary of Damas Jewellery LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Jewellery Kuwait Co. WLL

(Subsidiary of Damas Jewellery LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Saudi Arabia Co. Ltd.

(Subsidiary of Damas Jewellery LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Doha Jewellery WLL

(Subsidiary of Damas Jewellery LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Jewellery SPC

(Subsidiary of Damas Jewellery LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Damas Company WLL

(Subsidiary of Damas Jewellery LLC w.e.f 4 January 2026 consolidated from 1 January 2026)

Titan Commodity Trading Limited

TCL North America Inc.

Associate Company

Green Infra Wind Power Theni Limited

Joint Venture

Roberto Coin Middle East LLC. (w.e.f 4 January 2026 equity accounting from 1 January 2026)

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TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

Notes (Contd.):

3 The Group is structured into four verticals namely Watches, Jewellery, Eyecare and Others, where "Others" include Aerospace & Defence, Automation Solutions, Accessories, Fragrances and Indian dress wear. Accordingly, the Group has presented its segment results under these business segments in the manner consistent with the internal reporting to the Chief operating decision maker (CODM).

The geographical information is as follows :

The revenue (including other income) for India and other than India are as follows

Particulars	3 months ended			₹ in Crores
	30-06-2026	31-03-2026	30-06-2025	Year ended
	(Unaudited)	(Audited) ⁹	(Unaudited)	(Audited)
India	19,738	25,808	15,785	83,768
Rest of the world	1,764	1,296	843	4,368
Total	21,502	27,104	16,628	88,136

4 During the quarter ended 30 June 2026, the Group sold gold-ingots aggregating ₹ 749 crores including digi-gold (previous quarter ended 30 June 2025 ₹ 1,850 crores including digi-gold), which is disclosed as revenue from operations.

During the quarter ended 31 March 2026, the Group sold gold-ingots aggregating ₹ 6,804 crores including digi-gold, which is disclosed as revenue from operations.

5 The Board had approved the Performance Based Stock Unit Scheme (PSU) to eligible employees in their meeting held in February 2023. Accordingly, grant letters have been issued to the eligible employees during the previous years.

During the quarter ended 30 June 2026, expense of ₹ 5 crores (previous quarter ended 30 June 2025 ₹ 8 crores) has been recognised under employee benefits expense towards PSUs.

During the quarter ended 31 March 2026, expense of ₹ 34 crores have been recognised under employee benefits expense towards PSUs.

The Company has formed the "Titan Employee Stock Option Trust" to give effect to the PSU scheme and the books of the Trust has been consolidated with the standalone financial results of the Company. The Trust has acquired 7,40,900 shares till date.

During the quarter ended 30 June 2026, 2,67,075 shares were exercised by employees and equivalent shares were transferred to the eligible employees from the Trust.

6 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group had evaluated and disclosed the incremental impact of these changes using the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group had presented such incremental impact amounting to ₹ (51) crores as an exceptional item in the consolidated financial results for the quarter and ₹ 101 crores for year ended 31 March 2026. The increase is primarily on account of past service cost for gratuity and leave liability due to change in wage definition for employees and contract labour. The Group continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

7 During the quarter ended 30 June 2026, the Company has not received any complaint from its commercial paper (CP) investors and there were no investor complaint pending for redressal at the beginning and at the end of the quarter. All payment of CPs issued by the Company have been made on time and there is no pending dues thereof.

The credit rating by leading agencies are as follows:

Instrument	CARE	Coupon Rate
Commercial paper (Unsecured)	CARE A1+	5.80%-7.20%

Details of due dates of payment of CPs issued during the current period are given below:

ISIN	Issue Date	Due Date	Amount in ₹ Cr
INE280A14534	16-Apr-26	25-Jun-26	1,000
INE280A14542	24-Apr-26	08-Jun-26	1,000
INE280A14559	27-May-26	22-Jun-26	400
INE280A14567	08-Jun-26	04-Sep-26	1,000
INE280A14575	12-Jun-26	10-Sep-26	1,000

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TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

Notes (Contd.):

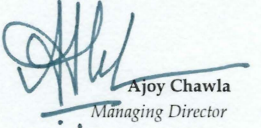
8 During the year ended 31 March 2026, Titan Holding International FZCO ("Titan Holding"), a wholly owned subsidiary of the Company, acquired a 67% equity interest in Damas LLC through Signature Jewellery Holding Limited, for a consideration of ₹ 1,190 crores, thereby obtaining control over Damas LLC and the Group recognized provisional amounts for the acquisition of Damas, as the valuation of tangible assets and leases had not been finalized. During the current quarter, within the measurement period prescribed under Ind AS 103, the valuation exercise was completed. Based on the final valuation, the fair value of tangible assets decreased by ₹ 24 crore, resulting in a corresponding increase in goodwill of ₹ 24 crore. The goodwill primarily represents expected synergies and the value of assembled workforce and has been allocated to the Damas cash-generating unit (CGU). The goodwill is not income tax deductible. The details of the final purchase price allocation are as follows:

Description	Amount in ₹ Cr
Net asset taken over (A)	1,472
Identifiable intangible assets - Brand (B)	763
Goodwill (C)	623
Less: Fair value of financial liability (D)	1,668
Consideration paid (E=A+B+C-D)	1,190
Total purchase consideration	2,858

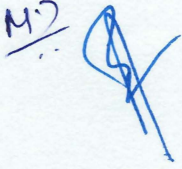
9 The figure for the quarter ended 31 March 2026 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

10 The Consolidated unaudited financial results of the Group for the quarter ended ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on 7 August 2026.

for Titan Company Limited


Ajoy Chawla
Managing Director

Place: Bengaluru
Date: 7 August 2026



B S R & Co. LLP

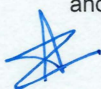
Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited standalone financial results of Titan Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended

To the Board of Directors of Titan Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Titan Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") (in which are included interim financial information from an ESOP trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited Review Report (Continued)

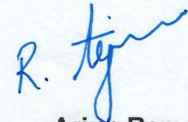
Titan Company Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Arjun Ramesh

Partner

Bengaluru

07 August 2026

Membership No.: 218495

UDIN:26218495SCBOSA4718



TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ in crores except earnings per share

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁷	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I. Revenue from operations				
- Sale of products/ services	17,733	17,730	13,040	67,384
- Other operating revenue (refer note 3)	368	6,204	1,524	10,170
II. Other income	141	152	107	535
III. Total income (I +II)	18,242	24,086	14,671	78,089
IV. Expenses:				
Cost of materials and components consumed	10,097	19,894	10,037	63,256
Purchase of stock-in-trade	2,791	1,890	1,824	8,334
Changes in inventories of finished goods, stock-in-trade and work-in-progress	826	(1,464)	(406)	(8,221)
Employee benefits expense	544	583	467	2,041
Finance costs	267	274	216	955
Depreciation and amortisation expense	157	156	143	596
Advertising	345	296	263	1,220
Other expenses	934	1,020	747	3,621
IV. Total expenses	15,961	22,649	13,291	71,802
V. Profit before exceptional item and tax (III - IV)	2,281	1,437	1,380	6,287
VI. Exceptional item (refer note 5)	-	(49)	-	89
VII. Profit before tax (V - VI)	2,281	1,486	1,380	6,198
VIII. Tax expense:				
Current tax	584	365	350	1,572
Deferred tax (credit)/ charge*	(2)	(3)	0	(4)
VIII. Total tax	582	362	350	1,568
IX. Profit for the period (VII-VIII)	1,699	1,124	1,030	4,630
X. Other comprehensive income				
(i) Items that will not be reclassified to the statement of profit and loss				
- Remeasurement of employee defined benefit plan	(6)	(25)	(3)	(74)
- Income-tax on (i) above	2	7	1	19
X. Total other comprehensive (loss) / income	(4)	(18)	(2)	(55)
XI. Total comprehensive income (IX+X)	1,695	1,106	1,028	4,575
XII. Paid up equity share capital (face value ₹ 1 per share):	89	89	89	89
XIII. Other equity:				20,398
XIV. Earnings per equity share of ₹ 1:				
{based on net profit for the period (IX)}				
Basic (not annualised)	19.15	12.68	11.61	52.20
Diluted (not annualised)	19.14	12.65	11.61	52.16

* Items not presented due to rounding off to the nearest ₹ crore.

See accompanying notes to the standalone unaudited financial results

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TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

SEGMENT INFORMATION (Refer note 2)

₹ in crores

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁷	30-06-2025 (Unaudited)	31-03-2026 (Audited)
Segment revenues and profit and loss				
a) Revenue (including other income)				
Watches	1,538	1,214	1,264	5,233
Jewellery (refer note 3)	16,177	22,437	13,000	71,108
Eyecare	287	224	236	907
Others	128	123	108	508
Corporate (unallocated)	112	88	63	333
Total	18,242	24,086	14,671	78,089
b) Profit/ (loss) from segments before finance costs, exceptional item and tax				
Watches	296	163	286	842
Jewellery	2,247	1,711	1,323	6,601
Eyecare	26	23	21	84
Others	(39)	(50)	(14)	(114)
Corporate (unallocated)	18	(136)	(20)	(171)
Total	2,548	1,711	1,596	7,242
Finance costs	267	274	216	955
Exceptional item (refer note 5)	-	(49)	-	89
Profit before tax	2,281	1,486	1,380	6,198
c) Segment assets and liabilities				
Segment assets				
Watches	5,169	4,651	4,367	4,651
Jewellery	39,802	35,906	25,422	35,906
Eyecare	713	699	674	699
Others	568	570	585	570
Corporate (unallocated)	12,087	11,791	10,559	11,791
Total	58,339	53,617	41,607	53,617
Segment liabilities				
Watches	1,492	1,519	1,368	1,519
Jewellery	23,598	24,253	16,151	24,253
Eyecare	441	434	393	434
Others	304	300	294	300
Corporate (unallocated)	10,310	6,624	5,551	6,624
Total	36,145	33,130	23,757	33,130

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TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁷	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1. Debt Equity Ratio	0.55	0.42	0.41	0.42
2. Debt Service Coverage Ratio (not annualised)	6.58	2.80	0.37	1.56
3. Interest Service Coverage Ratio (not annualised)	19.35	13.69	13.56	15.77
4. Current Ratio	1.39	1.37	1.48	1.37
5. Long term debt to working capital ratio	0.03	0.04	0.16	0.04
6. Bad debts to accounts receivable ratio	NA	NA	NA	NA
7. Current liability ratio	0.93	0.93	0.88	0.93
8. Total debt to total assets ratio	0.17	0.12	0.12	0.12
9. Debtors turnover ratio (not annualised)	16.88	20.94	15.27	82.66
10. Operating margin (%)	13.4%	6.5%	10.5%	8.7%
11. Net profit margin (%)	9.4%	4.7%	7.1%	6.0%
12. Inventory turnover ratio (not annualised)	0.38	0.60	0.46	2.13
13. Capital Redemption Reserve/Debt Redemption Reserve	NA	NA	NA	NA
14. Net worth [₹ crores] (As per section 2(57) of Companies Act, 2013)	22,194	20,487	17,850	20,487
15. The Company has not issued any secured listed non-convertible debt securities.				

Note:

Formulae for computation of ratios are as follows

Particulars	Formulae	
	Numerator	Denominator
1. Debt Equity Ratio	Debt consists borrowings and lease liabilities	Total Equity
2. Debt Service Coverage Ratio (not annualised)	Earnings for debt service = Profit after tax + Non-cash operating expenses + Finance cost + other non cash adjustments	Debt service = Finance cost & Lease payments + Principal repayments (net)
3. Interest Service Coverage Ratio (not annualised)	Profit before exceptional item and tax + Interest on borrowings	Interest on borrowings
4. Current Ratio	Total current assets	Total current liabilities
5. Long term debt to working capital ratio	Long term borrowings (Including current maturities of long term borrowings)	Current assets (-) Current liabilities [excluding current maturities of long term borrowings]
6. Bad debts to accounts receivable ratio	Bad Debts	Average gross trade receivables
7. Current liability ratio	Total current liabilities	Total liabilities
8. Total debt to total assets ratio	Total borrowings	Total assets
9. Debtors turnover ratio (not annualised)	Revenue from operations	Average trade receivables
10. Operating margin (%)	Profit before depreciation, interest on borrowings, exceptional item and tax (-) Other income	Revenue from operations
11. Net profit margin (%)	Profit after tax	Revenue from operations
12. Inventory turnover ratio (not annualised)	Cost of goods sold = Cost of materials and components consumed + Purchase of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress	Average Inventory

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TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

Notes:

1 The standalone unaudited financial results of Titan Company Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
The standalone unaudited financial results for the quarter ended 30 June 2026 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd.

2 The Company is structured into four verticals namely Watches, Jewellery, Eyecare and Others, where "Others" include Accessories, Fragrances and Indian Dress Wear. Accordingly, the Company has presented its segment results under these business segments.

The geographical information is as follows :

The revenue (including other income) for India and other than India are as follows

Particulars	3 months ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (Audited) ⁷	30-06-2025 (Unaudited)	31-03-2026 (Audited)
India	17,824	23,784	14,332	76,408
Rest of the world	418	302	339	1,681
Total	18,242	24,086	14,671	78,089

3 During the quarter ended 30 June 2026, the Company sold gold-ingots aggregating ₹ 302 crores (previous quarter ended 30 June 2025 ₹ 1,479 crores) which is disclosed as other operating revenues.

During the quarter ended 31 March 2026, the Company sold gold-ingots aggregating ₹ 6,144 crores, which is disclosed as other operating revenues.

4 The Board had approved the Performance Based Stock Unit Scheme (PSU) to eligible employees in their meeting held in February 2023. Accordingly, grant letters have been issued to the eligible employees during the previous years.

During the quarter ended 30 June 2026, expense of ₹ 5 crores (previous quarter ended 30 June 2025 ₹ 8 crores) has been recognised under employee benefits expense towards PSUs.

During the quarter ended 31 March 2026, expense of ₹ 33 crores had been recognised under employee benefits expense towards PSUs.

The Company has formed the "Titan Employee Stock Option Trust" to give effect to the PSU scheme and the books of the Trust has been consolidated with the standalone financial statements of the Company. The Trust has acquired 7,40,900 shares till date.

During the quarter ended 30 June 2026, 2,67,075 shares were exercised by employees and equivalent shares were transferred to the eligible employees from the Trust.

5 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had evaluated and disclosed the incremental impact of these changes using the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company had presented such incremental impact amounting to ₹ (49) crores as an exceptional item for the quarter and ₹ 89 crores for the year ended 31 March 2026. The increase was primarily on account of past service cost for gratuity and leave liability due to change in wage definition for employees and contract labour. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

6 During the quarter ended 30 June 2026, the Company has not received any complaint from its Commercial Paper (CP) investors and there were no investor complaint pending for redressal at the beginning and at the end of the quarter. All payment of CPs issued by the Company have been made on time and there is no pending dues thereof.

The credit rating by leading agencies are as follows:

Instrument	CARE	Coupon Rate
Commercial paper (Unsecured)	CARE A1+	5.80%-7.20%

Details of due dates of payment of CPs issued during the current period are given below:

ISIN	Issue Date	Due Date	Amount in ₹ Cr
INE280A14534	16-Apr-26	25-Jun-26	1,000
INE280A14542	24-Apr-26	08-Jun-26	1,000
INE280A14559	27-May-26	22-Jun-26	400
INE280A14567	08-Jun-26	04-Sep-26	1,000
INE280A14575	12-Jun-26	10-Sep-26	1,000

7 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

8 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30 June 2026 and have issued an unmodified review report.

9 The standalone unaudited financial results of the Company for the quarter ended ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings on 7 August 2026.

for Titan Company Limited

Ajoy Chawla
Managing Director

Place: Bengaluru
Date: 7 August 2026



Annexure A

Sr. No.	Details of events that need to be provided	Information of such events
1	Name of the Scheme	Titan Company Limited Performance Based Stock Unit Scheme, 2026' ("Scheme 2026")
2	Brief details of options granted;	A maximum of 15,00,000 (Fifteen lakh only) Performance Based Stock Units (PSUs) may be offered and granted under the Scheme 2026, which on exercise would entitle not more than 15,00,000 (Fifteen lakh only) equity shares of ₹ 1/- (Rupee One only) each of the Company (approximately 0.17% (zero point one seven percent) of the paid-up equity share capital as on 30th June 2026), subject to such adjustments for corporate actions. The Scheme 2026 shall be implemented through Trust route wherein, the existing Titan Employee Stock Option Trust (hereinafter referred to as the "Trust"), that was setup by the Company for implementation of employee share-based benefit schemes, shall acquire the shares by way of secondary acquisition from the market. However, no grant has been made under the Scheme 2026, as on date. The Company will seek approval of the shareholders for the Scheme 2026 through Postal Ballot.
3	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
4	Total number of shares covered by these options;	A maximum of 15,00,000 (Fifteen lakh only) PSUs may be offered and granted under the Scheme 2026, which on exercise would entitle not more than 15,00,000 (Fifteen lakh only) equity shares of ₹ 1/- (Rupee One only) each of the Company (approximately 0.17% (zero point one seven percent) of the paid-up equity share capital as on 30 th June 2026), subject to such adjustments for corporate actions.

Titan Company Limited

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5	Pricing formula;	The exercise price for PSUs shall be ₹ 1/- (Rupee One only) per PSU, i.e. at the face value of the underlying share of the Company.
6	Options vested	Not applicable, as this outcome is pertaining to date of approval of the Scheme 2026 by the Board of Directors.
7	Time within which option may be exercised	The exercise period would commence from the date of vesting of PSUs and will expire at the end of two years from the date of vesting of PSUs.
8	Options exercised	Not applicable, as this outcome is pertaining to date of approval of the Scheme 2026 by the Board of Directors.
9	Money realized by exercise of options	
10	The total number of shares arising as a result of exercise of option	
11	Options lapsed	
12	Variation of terms of options	The Scheme will be administered by the Board Nomination & Remuneration Committee (BNRC), which shall act as the Compensation Committee.
13	Brief details of significant terms	
14	Subsequent changes or cancellation or exercise of such options	Not applicable, as this outcome is pertaining to date of approval of the Scheme 2026 by the Board of Directors.
15	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable as the Scheme 2026 shall be implemented through Trust route for wherein the Trust shall acquire the shares by way of secondary acquisition from the market. However, the number of shares to be purchased by the Trust through secondary acquisition for grants under Scheme 2026 shall be determined after considering the availability of shares remaining with the Trust, after meeting its obligations for grants under the earlier PSU scheme i.e. Scheme 2023 and shall further be adjusted for any corporate actions, in accordance with the provisions of the Scheme and applicable law.

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Annexure B

Sr. No.	Details of events that need to be provided	Ms. Priya Mathilakath	Mr. Swadesh Behera
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Priya Mathilakath Pillai as the Chief People Officer (CPO) effective 1 st April 2027	Mr. Swadesh Behera, the current CPO, will superannuate from the services of the Company on 31 st March 2027
b)	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 1 st April 2027	Superannuation on 31 st March 2027
c)	Brief profile (in case of appointment) 	Ms. Priya Mathilakath Pillai is a senior people leader at Titan, currently leading the People Function for Retail, Corporate and Manufacturing. She brings close to three decades of experience across business and human resources roles, with exposure to D2C, lifestyle and hospitality. Prior to joining Titan, Ms. Pillai's career spans roles with Taj Hotels, Unilever, and Mahindra Retail, supported by early grounding in sales and operations. This breadth gives her a strong understanding of customer facing businesses, organizational complexity, and the role of culture in enabling performance. At Titan, Priya has contributed to culture transformation, leadership succession, diversity and inclusion, organisational redesign, capability building and strategic growth priorities. Ms. Pillai's leadership approach combines compassion, customer orientation and a sharp focus on outcomes.	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	