



SEC 41 / 2026-27

7th July 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India
Symbol: TITAN

Dear Sirs,

Sub: Ratings Update from ICRA Ltd.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the below ratings of Titan Company Limited on 6th July 2026 as follows:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long term – Fixed deposit programme	3,000	[ICRA]AAA (Stable); reaffirmed / assigned for reduced amount from Rs. 6,200 crores to Rs. 3,000 crores.
Long-term / short-term – Fund based/ Non-fund based working capital facilities	14,750	[ICRA]AAA (Stable)/ [ICRA]A1+; reaffirmed
Long-term – Fund based - Term Loans	1,000	[ICRA]AAA (Stable); reaffirmed
Total	18,750	

Kindly take the same on record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinsh Shetty
General Counsel & Company Secretary

Titan Company Limited

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www.titancompany.in

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