



TITAGARH

RAIL SYSTEMS LIMITED

formerly Titagarh Wagons Limited

4th July, 2024

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Madam/Sir,

Sub: Reporting to Stock Exchanges regarding violation under SEBI (Prohibition of Insider Trading) Regulations, 2015 relating to the Code of Conduct (CoC)

We refer to the captioned subject and enclose herewith a report by the Company regarding violation of Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 in the format as prescribed by the SEBI circular no. SEBI/HO/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 and annexed as Annexure-A.

Please take the same on record.

Thanking you,
yours faithfully,

For TITAGARH RAIL SYSTEMS LIMITED
(formerly TITAGARH WAGONS LIMITED)

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. 3665

Encl. As Above

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata 700016, India

Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India

Phone:+91 33 40190800 Fax: +91 33 40190823 Email: corp@titagarh.in; Web: www.titagarh.in

Report by Titagarh Rail Systems Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company/Intermediary/Fiduciary	Titagarh Rail Systems Limited
2	Please tick appropriate checkbox Reporting in capacity of : <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Shri Baljeet Singh Suri
	ii. PAN of the DP	AGDPS2060F
	iii. Designation of DP	Executive Vice President
	iv. Functional Role of DP	Marketing
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Smt. Avneet Suri
	ii. PAN of the immediate relative of DP	AQRPS0318L
	C. Details of transaction(s)	
	i. Name of the scrip	Titagarh Rail Systems Limited NSE – TITAGARH BSE – 532966
	ii. No of shares traded and value (Rs.) (Date- wise)	28/12/2023 – 10 Shares and Rs. 10,296.50 07/03/2024 – 65 shares and Rs. 59,085.00 07/03/2024 – 15 shares and Rs. 13549.50 12/06/2024 – 70 shares and Rs. 101,876.35
	D. In case value of trade(s) is more than Rs. 10 lacs in a calendar Quarter	
	i. Date of intimation of trade(s) by concerned DP/director/ promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4	Details of violations observed under Code of Conduct	2 instances of execution of contra trade involving trade reversal of 10 shares & 70 shares, with profit of Rs. 46,041.35
5	Action taken by Listed company/Intermediary/Fiduciary	The Immediate Relative (IR) has disgorged the entire profit from such trade and has been issued a stern warning to refrain from trading in the Company's shares unless in full

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		compliance of the provisions of law including insider code applicable.
6	Reasons recorded in writing for taking action stated above	The IR has confirmed in writing that she was not in possession of any unpublished price sensitive information at the time of executing the trades. The trades including contra trade got effected only out of pure inadvertence. Further, this being the first instance of technical contravention coupled with the stern warning issued to her to refrain from trading in the shares of the Company during the entire tenure when they are DP/Connected Person/Insiders without first ensuring proper compliance with the Insider Code/SEBI (PIT) Regulations.
7	Details of the previous instances of violations, if any, since last financial year	None
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI – IPEF (Online/Demand Draft)	Online
	ii. Details of transfer/payment In case of Online:	Through Net banking
	Particulars	Details
	Name of the transferor	Smt. Avneet Suri
	Bank Name, branch and Account number	Payment through net banking to SEBI IPEF
	UTR/Transaction reference Number	240624187991512
	Transaction date	24/06/2024
	Transaction Amount (in Rs.)	Rs. 46,357/-
	In case of Demand Draft:	Not Applicable
	Particulars	Details
	Bank Name and branch	Not Applicable
	DD Number	Not Applicable
	DD date	Not Applicable
	DD amount (in Rs.)	Not Applicable
9	Any other relevant information	Not Applicable

Yours faithfully,
For TITAGARH RAIL SYSTEMS LIMITED

Date: 4th July, 2024
Place: Kolkata

Dinesh Arya
Company Secretary and Chief Compliance Officer
PAN: ADDPA8583C
E-mail ID: dinesh.arya@titagarh.in

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