



**Works & Regd. Office :**  
Survey No. 92/1, Nr. Shan Cement,  
Hadamtala Industrial Area, N.H. - 27,  
Vill.: Hadamtala, Tal. : Kotdasangani,  
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512  
E-mail : info@tirupatiforge.com  
Web : www.tirupatiforge.com  
**CIN No. L27320GJ2012PLC071594**



**Date: 30.07.2024**

To,  
The Manager  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051,  
Maharashtra (NSE Scrip Code: TIRUPATIFL)

**Subject: Installation of Solar Power for Significant Growth and Cost Savings**

Dear Shareholders

We are excited to announce an important pace towards significant growth and cost saving step, which resulted in earn the benefits - environmentally as well as financially. As a steadfast obligation towards environment and society and as a cost-effective step, the Board of Directors had decided to install a Solar Power Project. It is hereby informed that that your Company has got permission from Paschim Gujarat Vij Company Limited for installation of 4.80 MW Solar Power Plant Project. Solar Project will be installed on approximate cost of Rs. 15.00 Crore and the Installation will be completed within next 6 Months.

The cost of use of power is having significant place in expenses list. The Installation of Power Project Plant will reduce the cost of power consumption to the maximum extent. Due to installation of 4.80 MW plant, it is expected to increase approximately additional PAT of Rs. 5.00 Crore from next year. Additionally, it's worth noting that this project qualifies us for government subsidies in the interest of the Loan taken for installation of this solar power plant. By leveraging this interest subsidy, we can further enhance our cost savings and ensure a rapid return on investment.

We extend our genuine appreciation to our stakeholders for their unfaltering support and help in mutual commitment to sustainability. Together, let us embark on this journey towards a greener tomorrow, ensuring a sustainable and prosperous future for generations to come.

We are very much thankful to our share holder for their continue support and hope to get it in future also.

**FOR TIRUPATI FORGE LIMITED**

**HITESHKUMAR THUMMAR**  
(MANAGING DIRECTOR)