

**September 27, 2024**

To,

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Symbol: TIRUPATIFL**

**Dear Sir/Madam,**

**Subject: Proceedings of 12<sup>th</sup> (Twelfth) Annual General Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015**

Pursuant to regulations 30 read with Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the proceedings of 12<sup>th</sup> (Twelfth) Annual General Meeting of the members of the Company which was held on Friday, September 27, 2024 at 12:30 P.M. at the registered office of the Company situated at Plot No. 1-5, Survey No. 92/, Near Shan Cement, Hadamtala Industrial Area, Taluka: Kotda Sangani, Hadamtala, Rajkot – 360 311, Gujarat, India.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For, Tirupati Forge Limited**

**Hiteshkumar G. Thummar**  
Managing Director  
(DIN: 02112952)

## **Summary of Proceeding of 12<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company**

The 12<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 27<sup>th</sup>, 2024 at 12:30 P.M. at the Registered office of the Company situated at Plot No. 1-5, Survey No. 92/, Near Shan Cement, Hadamtala Industrial Area, Taluka: Kotda Sangani, Hadamtala, Rajkot – 360 311, Gujarat, India.

### **Directors in attendance:**

Following Directors and Key Managerial Personnel of the Company were attended the Annual General Meeting:

<b>Sr. No.</b>	<b>Name of Director &amp; KMP</b>	<b>Designation</b>
1	Mr. Hiteshkumar G. Thummar	Chairman and Managing Director
2	Mr. Bhavesh Barasiya	Whole Time Director
3	Ms. Darshna Thummar	Non-Executive and Non-Independent Director
4	Ms. Jagruti Nitinkumar Erda	Non-Executive and Independent Director
5	Mr. Atul L. Natu	Chief Financial Officer
6	Mr. Milan Sakhiya	Company Secretary & Compliance Officer

### **Chairmen of the Committees present at the meeting:**

<b>Sr. No.</b>	<b>Name of Director</b>	<b>Designation</b>
1.	Ms. Jagruti Nitinkumar Erda	Chairman of Audit Committee
2.	Mrs. Darshna Hiteshbhai Thummar	Chairman of Nomination & Remuneration Committee Chairman of Stakeholder Relationship Committee
3.	Mr. Hiteshkumar G. Thummar	Chairman of CSR Committee

## **Other Representatives:**

M/s. Kamlesh Rathod & Associates, Chartered Accountants, [Firm Registration No.: 117930W], Jamnagar, Statutory Auditors of the Company was present in the meeting.

CS Piyush Jethva, Practising Company Secretary, Rajkot, Secretarial Auditor was present in the meeting.

Mr. Hiteshkumar Thummar, Chairman, managing Director occupied the chair. The requisite quorum being present, the Chairman called the meeting to order. The quorum was present throughout the meeting. The Chairman delivered his speech to the shareholders.

The Chairman welcomed all the members present at the Annual General Meeting. Then he introduced Directors of the Company, Statutory Auditors and Secretarial Auditors of the Company present at the meeting. He informed that Mr. Anand Mohan Shrivastava – Independent Directors conveyed their inability to attend the meeting due to their pre-occupation and send their greetings for the Shareholders of the Company.

The Chairman further informed the members that the necessary registers pursuant to the Companies Act, 2013 and documents mentioned in the Notice calling 12<sup>th</sup> Annual General Meeting of the Company are open and available for inspection.

With the consent of all the Members present, the Notice of AGM with the Board's Report, Audited Annual Accounts and other related reports were taken as read.

The Chairman informed the Shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies [Management and administration] Rules, 2014 and Regulation 44 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, the Company had provided to the Members the facility to exercise their right to vote at the 12<sup>th</sup> Annual General Meeting by remote e-voting from Tuesday, 24<sup>th</sup> September, 2023 (9:00 a.m.) till Thursday, 26<sup>th</sup> September, 2024 (5:00 p.m.). The facility for voting through poll (ballot paper) was available for such members who were present at the meeting but have not cast their votes by remote e-voting. It was further informed that there would be no voting by show of hands.

The Chairman then invited the queries from the Members of the Company on the Financial Statement and other agendas of the Meeting. No queries raised by the members.

He further introduced CS Piyush Jethva, Practising Company Secretary, who was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting and ballot voting process at the venue of the AGM.

The Members was further informed that the facility for voting through ballot paper was made available at the Meeting for the Members attending the Meeting and who have not casted their vote by remote e-voting. CS Milan Sakhiya further instructed

members that the members were required to put their Ballot paper, duly filled up and signed, in the Ballot Box.

The following items discussed and voted by members through ballot paper at AGM and remote e-voting facility provided by the National Securities Depository Limited (NSDL):

<b><u>Sr. No.</u></b>	<b><u>Details of Resolution</u></b>	<b><u>Resolution Type</u></b>
<b><u>ORDINARY BUSINESS</u></b>		
<b><u>1</u></b>	To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31 <sup>st</sup> March 2024 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under the Companies Act, 2013.	Ordinary
<b><u>2</u></b>	To appoint a Director in place of Smt. Darshna Hiteshbhai Thummar – Non-Executive Director [DIN: 07869257], who retires by rotation and being eligible, offers herself for reappointment	Ordinary
<b><u>Special Business</u></b>		
<b><u>3</u></b>	To Appoint Smt. Smita Sachin Ravani [DIN: 10695275] as an independent director of the company:	Special
<b><u>4</u></b>	To Approve Related Party Transaction With Mrs. Chetnaben Thummar	Ordinary
<b><u>5</u></b>	To Re-Appoint Shri. Bhaveshbhai Tulsibhai Barasiya [DIN: 05332180] As whole-time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013:	Special
<b><u>6</u></b>	To approve related party transaction with Mrs. Bhargavi Thummar	Ordinary



**Tirupati**  
Forge Limited

**Works & Regd. Office :**  
Survey No. 92/1, Nr. Shan Cement,  
Hadamtala Industrial Area, N.H. - 27,  
Vill.: Hadamtala, Tal. : Kotdasangani,  
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512  
E-mail : info@tirupatiforge.com  
Web : www.tirupatiforge.com  
**CIN No. L27320GJ2012PLC071594**



The Chairman announced that the combined results of e-voting and voting at the AGM venue will be announced/ displayed through the website of the Company ([www.tirupatiforge.com](http://www.tirupatiforge.com)) and the website of National Securities Depository Limited (NSDL)(<https://www.evoting.nsd.com>.) within prescribed time and the results shall also be intimated to National Stock Exchange of India Ltd.

No other business was transacted at the meeting and therefore the meeting was concluded at 1:10 P.M. with a vote of thanks to the Chair.

**For, Tirupati Forge Limited**

**Hiteshkumar G. Thummar**  
**Managing Director**  
**(DIN: 02112952)**