



Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tel. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



April 27, 2026

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Scrip Symbol: TIRUPATIFL

Sub: Outcome of Board Meeting under Regulation 30 read with Schedule III of SEBI (Listing Regulation and Disclosure Requirement) regulations, 2015

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, April 27, 2026** and the said meeting commenced at 4:25 P.M. and concluded at 5:10 P.M. In that meeting the Board has considered and approved the following:

1. Considered and approved the allotment of 25,60,000 (Twenty Five Lakhs Sixty Thousand) Equity Shares of Rs.2/- at a premium of Rs.30/- per equity share pursuant to conversion of 25,60,000 Convertible Warrants (out of total 1,17,60,000 Convertible Warrants as earlier issued and allotted on January 16, 2025) into equal number of Equity Shares on preferential basis to Promoter under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in the enclosed in **Annexure-I and Annexure-II**.

This is in furtherance of the intimation given by the Company on January 16, 2025, wherein the Company had allotted 1,17,60,000 convertible warrants at issue price of Rs.32/- per warrant to total 11 number of allottees on preferential basis. In this regards, Rs.9,40,80,000/- (25% of the issue price) has already been received as the initial subscription amount at the time of allotment of the warrants from the respective bank accounts of the allottees.

Out of the total 11 number of allottees, 6 allottees as per details provided in Annexure - I (covered in Promoter and Non-Promoter Group) have deposited the balance 75% of the consideration amount aggregating to Rs.20,04,00,000/- towards the pending warrants allotment



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money and have exercised their rights to convert total 83,50,000 warrants into 83,50,000 equity shares of the Company of face value Rs.2/- each.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby wish to inform you that further, 2 (Two) allottees belonging to Promoter and Non-Promoter Group of the company have also exercised their right to convert 25,60,000 warrants allotted to them into equity shares have deposited 75% of the consideration amount aggregating to Rs.6,14,40,000/- towards the allotment of 25,60,000 warrants as warrants allotment money and have exercised the rights to convert 25,60,000 warrants allotted into 25,60,000 equity shares of the Company of face value Rs.2/- each.

The new equity shares so allotted shall rank pari passu with the existing equity shares of the company in all respects, including the payment of dividend and voting rights.

Kindly take the same on record.

Yours faithfully,

For, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR
MANAGING DIRECTOR
DIN: 02112952



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Annexure I

List of Allottees:

Name of Allottees	Nos. of Warrants Allotted	Nos. of Warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
Promoter and Promoter Group					
Chetna Mukeshbhai Thumar	34,50,000	12,50,000	22,00,000	22,00,000	NIL
Bhargavi Manojbhai Thummar	20,00,000	20,00,000	0	0	NIL
Hiteshkumar Gordhanbhai Thummar	10,00,000	10,00,000	0	0	NIL
Non-Promoter/Public					
Devansh Trademart LLP	30,00,000	30,00,000	0	0	NIL
Ekta Agarwal	10,00,000	10,00,000	0	0	NIL
Mayank Gupta	4,50,000	0	0	0	4,50,000
Lata Dhiraj Shah	3,60,000	0	3,60,000	3,60,000	NIL
Adiraju Rajendra Prasad	2,00,000	0	0	0	2,00,000
Dea Capital Management Private Limited	1,00,000	1,00,000	0	0	NIL
Jayantilal Gada HUF	1,00,000	0	0	0	1,00,000
Piyush Gala	1,00,000	0	0	0	1,00,000
Total	1,17,60,000	83,50,000	25,60,000	25,60,000	8,50,000

For, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR
MANAGING DIRECTOR
DIN: 02112952

Annexure-II

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are:

Sr. No.	Particulars of Material Event																												
a.	<u>Type of Securities proposed to be issued:</u> Equity shares issued and allotted pursuant to conversion of warrants to the Promoter and Non-Promoter Group.																												
b.	<u>Type of Issuance:</u> Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																												
c.	<u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u> The Board has allotted 25,60,000 (Twenty Five Lakhs Sixty Thousand) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs.32/- (Rupees Thirty Two Only) including premium of Rs.30/- (Rupees Thirty only) per equity share.																												
d.	<u>Details to be furnished in case of preferential issue:</u> i. Name of Allottees upon conversion of Warrants into Equity Shares: As mentioned in Annexure I																												
	<p>b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee (s)</th> <th colspan="2">Pre Issue Equity Holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrants</th> <th colspan="2">Post Issue Equity Holding after exercise of warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Chetna Mukeshbhai Thumar</td> <td>1,78,47,800</td> <td>14.09%</td> <td>22,00,000</td> <td>2,00,47,800</td> <td>15.52%</td> </tr> <tr> <td>Lata Dhiraj Shah</td> <td>0</td> <td>0.00%</td> <td>3,60,000</td> <td>3,60,000</td> <td>0.28%</td> </tr> <tr> <td>Total</td> <td>1,78,47,800</td> <td>14.09%</td> <td>25,60,000</td> <td>2,04,07,800</td> <td>15.80%</td> </tr> </tbody> </table> <p>Issue Price/Allotted Price (in case of convertibles):</p>	Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants		No. of Shares	%	No. of Shares	%	Chetna Mukeshbhai Thumar	1,78,47,800	14.09%	22,00,000	2,00,47,800	15.52%	Lata Dhiraj Shah	0	0.00%	3,60,000	3,60,000	0.28%	Total	1,78,47,800	14.09%	25,60,000	2,04,07,800	15.80%
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<p>Issue price of Rs.32/- each including premium of Rs.30/- per share.</p> <p>Number of Investors: 02</p> <p>In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument: Exercise of 25,60,000 (Twenty Five Lakhs Sixty Thousand) convertible warrants into 25,60,000 (Twenty Five Lakhs Sixty Thousand) Fully paid up Equity Shares of Rs.2/- each at a price of Rs.32/- (Rupees Thirty Two Only) including premium of Rs.30/- (Rupees Thirty only) per equity share.</p>

For, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR
MANAGING DIRECTOR
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