

September 26, 2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Symbol :TIRUPATIFL
Series : EQ

Subject: Summary Proceedings of the 08th Annual General Meeting of the Company held on 26th September 2020.

This is to inform you that 08th Annual General Meeting (AGM) of M/s. Tirupati Forge Ltd. was held on 26th September 2020 through VC/OAVM to transact the business as stated in the Notice convening the AGM.

In this regard, please find enclosed the Summary of proceedings of the 08th AGM of the Company as required under regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations]

Kindly take the same on your record and oblige the same.

Thanking You,

For, **TIRUPATI FORGE LIMITED**




Jalpa Doshi

Company Secretary and Compliance Officer

Encl: As above

Summary of Proceeding of Eighth Annual General Meeting of the Members of the Company

The **08th Annual General Meeting (AGM)** of the Members of Tirupati Forge Limited ("the Company") was held on Saturday, September 26, 2020 at 4:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

Directors in attendance:

Following Directors and Key Managerial Personnel of the Company were attended the Annual General Meeting through Video Conferencing from their respective location:

Sr. No.	Name of Director	Designation
1	Mr. Hiteshkumar G. Thummar	Chairman and Managing Director
2	Mr. Bhavesh Barasiya	Whole Time Director
3	Mrs. Darshna Thummar	Non Executive and Non-Independent Director
4	Mr. Sachin Ravani	Non Executive and Independent Director
5	Mr. Ramesh Patel	Non Executive and Independent Director
6	Ms. Jalpa Doshi	Company Secretary & Compliance Officer

Chairmen of the Committees present at the meeting (through VC):

Sr. No.	Name of Director	Designation
1	Mr. Sachin Ravani	Chairman of Nomination & Remuneration Committee
		Chairman of Stakeholder Relationship Committee





Tirupati
Forge Limited

Works & Regd. Office :

Survey No. 92/1, Nr. Shan Cement,
Hadamatala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512

E-mail : info@tirupatiforge.com

Web : www.tirupatiforge.com

CIN No. L27320GJ2012PLC071594



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|---|----------------------------|-----------------------------|
| 2 | Mr. Ramesh Patel | Chairman of Audit Committee |
| 3 | Mr. Hiteshkumar G. Thummar | Chairman of CSR Committee |

Mr. Anand Mohan Shrivastava, Independent Director of the Company was unable to attend the meeting due to unavoidable reasons.

Other Representatives:

M/s. Maharishi & Co. (FRN: 124872W) Chartered Accountant, Jamnagar, Statutory Auditors of the Company was not able to attend the Meeting due to other occupation and therefore they were granted leave of absence.

Secretarial Auditors viz., CS Piyush Jethva, Practicing Company Secretary attended the meeting through VC from their respective location.

Ms. Jalpa Doshi, Company Secretary welcomed all the members present in the meeting and informed the members that the meeting is being held through video conference in accordance with the provisions of the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI.

The Company Secretary informed the members that the necessary registers pursuant to the Companies Act, 2013 and documents mentioned in the Notice calling 8th Annual General Meeting of the Company are open and available for inspection.

The Company Secretary further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between Wednesday, September 23, 2020 to Friday, September 25, 2020 as stated in the Notice of AGM. Further, she introduced directors, and secretarial auditor present at the meeting. Thereafter, Company Secretary invited chairman for his valuable speech to shareholder of the company.

Members Present:

12 Members attended the meeting through VC.

The meeting commenced at 4:00 p.m. (IST) and concluded at 04:16 P.M. (IST).

Mr. Hiteshkumar Thummar-Chairman occupied the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.





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The chairman greet the shareholder present through video conferencing/Audio visual means and delivered his speech on performance during the year and the growth and development of the company and specially mentioned of Covid-19 situation and its impact to world wide. He further extends his good wishes towards all stakeholders for safety and healthy life.

The Chairman informed that Notice for the AGM is already circulated to the members through their registered E-mail id, Therefore, I have taken notice as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read.

Further, the Chairperson briefed on the challenges faced by the economy and company in recent times and also provided an update on the Company's feasibility on performance and outlook for upcoming year in the current pandemic situation.

Thereafter Chairman called upon Ms. Jalpa Doshi-Company secretary for further proceeding of the meeting.

CS Jalpa Doshi, further informed that the Re-mote E-voting for the Annual General Meeting and E-voting during the AGM was duly conducted for the agenda mentioned hereunder. She also informed that the Company has appointed CS Piyush Jethva, Practicing Company Secretary as a scrutinizer to the Evoting process. She then briefed the members of the Company about the Agendas mentioned in the Notice of the Annual General Meeting.

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March 2020 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under the Companies Act, 2013.
2. To appoint a Director in place of Mr. Hiteshbhai G. Thummar, Director [DIN: 02112952], who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

3. To Approve Related party Transaction.



Thereafter she invited the queries from the Members of the Company on the Financial Statement and other agendas of the Meeting. Since none of the shareholder registered themselves as speakers for ask their question to company and write up during the AGM, she proceeded further for conduct of AGM.

She further informed e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

She further announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

No other business was transacted at the meeting and therefore the meeting was concluded at 04:16 P.M. with a vote of thanks to the Chair.

For, Tirupati Forge Limited



Jalpa Doshi

Company Secretary and compliance Officer

ICSI Membership No.: A54465

