

Dated : 25.05.2020

To,
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

SCRIPT SYMBOL: TIRUPATIFL

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, the Company hereby informs you the following:

The Company had come out with preferential Allotment of 11,88,000 (Eleven Lakh Eighty Eight Thousand) Convertible Warrants of face value of Rs. 10 each at a price of Rs. 45 per share (Including premium of Rs. 35/- per share) for an aggregate amount of Rs. 5,34,60,000/- on a preferential basis to persons as mentioned in Offer Letter. Out of which, proceeds for 6,38,000 were received in full and has been converted into Equity Shares of the Company.

Pursuant to regulations 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no deviation or variations in utilisation of issue proceeds and fund raised from the above issue has been utilized for the purpose for which they were issued.

We request you to take the same on records.

Thanking you,

For, Tirupati Forge Limited



Hiteshkumar G. Thummar
Managing Director
DIN: 02112952

