



Works & Regd. Office :  
Survey No. 92/1, Nr. Shan Cement,  
Hadamtala Industrial Area, N.H. - 27,  
Vill.: Hadamtala, Tal.: Kotcasangani,  
Dist. Rajkot - 360 311. (Gujarat)

Tel. : +91 - 2827-270512  
E-mail : info@tirupatiforge.com  
Web : www.tirupatiforge.com  
CIN No. L27320GJ2012PLC071594



**August 21, 2025**

**To,**  
**THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Scrip Symbol:** TIRUPATIFL

**Sub: Outcome of Board Meeting under Regulation 30 read with Schedule III of SEBI (Listing Regulation and Disclosure Requirement) regulations, 2015**

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, August 21, 2025** and the said meeting commenced at 11.00 A.M. and concluded at 11.50 A.M. In that meeting the Board has considered and approved the following:

1. Considered and approved the allotment of 30,00,000 (Thirty Lacs) Equity Shares of Rs.2/- at a premium of Rs.30/- per equity share pursuant to conversion of 30,00,000 Convertible Warrants (out of total 1,17,60,000 Convertible Warrants as earlier issued and allotted on January 16, 2025) into equal number of Equity Shares on preferential basis to Promoter under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in the enclosed in **Annexure-I and Annexure-II**.

Kindly take the same on record.

Yours faithfully,  
**For, TIRUPATI FORGE LIMITED**

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**HITESHKUMAR G. THUMMAR**  
**MANAGING DIRECTOR**  
**DIN: 02112952**



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## Annexure I

### List of Allottees:

Name of Allottees	Nos. of Warrants Allotted	Nos. of warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion / exchange of Warrants	Warrants pending for conversion
<b>Promoter and Promoter Group</b>					
Chetna Mukeshbhai Thumar	34,50,000	0	0	0	34,50,000
Bhargavi Manojbhai Thummar	20,00,000	0	0	0	20,00,000
Hiteshkumar Gordhanbhai Thummar	10,00,000	0	10,00,000	10,00,000	NIL
<b>Non-Promoter/Public</b>					
Devansh Trademart LLP	30,00,000	0	30,00,000	30,00,000	NIL
Ekta Agarwal	10,00,000	0	0	0	10,00,000
Mayank Gupta	4,50,000	0	0	0	4,50,000
Lata Dhiraj Shah	3,60,000	0	0	0	3,60,000
Adiraju Rajendra Prasad	2,00,000	0	0	0	2,00,000
Dea Capital Management Private Limited	1,00,000	0	0	0	1,00,000
Jayantilal Gada HUF	1,00,000	0	0	0	1,00,000
Piyush Gala	1,00,000	0	0	0	1,00,000
<b>Total</b>	<b>1,17,60,000</b>	<b>0</b>	<b>40,00,000</b>	<b>40,00,000</b>	<b>77,60,000</b>

**For, TIRUPATI FORGE LIMITED**

**HITESHKUMAR G. THUMMAR**  
**MANAGING DIRECTOR**  
**DIN: 02112952**

## Annexure-II

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are:

Sr. No.	Particulars of Material Event																							
a.	<b><u>Type of Securities proposed to be issued:</u></b> Allotment of 30,00,000 (Thirty Lacs) Fully paid up Equity Shares upon conversion of 30,00,000 (Thirty Lacs) convertible Warrants to the Non-Promoter.																							
b.	<b><u>Type of Issuance:</u></b> Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																							
c.	<b><u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u></b> The Board has allotted 30,00,000 (Thirty Lacs) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs.32/- (Rupees Thirty Two Only) including premium of Rs.30/- (Rupees Thirty only) per equity share.																							
d.	<b><u>Details to be furnished in case of preferential issue:</u></b> <b>i. Name of Allottees upon conversion of Warrants into Equity Shares:</b> As mentioned in <b>Annexure I</b>																							
	<b>b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:</b> <table><tr><th>Name of Allottee (s)</th><th colspan="2">Pre Issue Equity Holding</th><th rowspan="2">No. of Shares allotted upon conversion of warrants</th><th colspan="2">Post Issue Equity Holding after exercise of warrants</th></tr><tr><th></th><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr><tr><td>Devansh Trademart LLP</td><td>30,00,000</td><td>2.52%</td><td>30,00,000</td><td>60,00,000</td><td>5.03%</td></tr><tr><td><b>Total</b></td><td><b>30,00,000</b></td><td><b>2.51%</b></td><td><b>30,00,000</b></td><td><b>60,00,000</b></td><td><b>4.91%</b></td></tr></table> <b>Issue Price/Allotted Price (in case of convertibles):</b> Issue price of Rs.32/- each including premium of Rs.30/- per share.	Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants			No. of Shares	%	No. of Shares	%	Devansh Trademart LLP	30,00,000	2.52%	30,00,000	60,00,000	5.03%	<b>Total</b>	<b>30,00,000</b>	<b>2.51%</b>	<b>30,00,000</b>	<b>60,00,000</b>	<b>4.91%</b>
Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants																				
	No. of Shares	%		No. of Shares	%																			
Devansh Trademart LLP	30,00,000	2.52%	30,00,000	60,00,000	5.03%																			
<b>Total</b>	<b>30,00,000</b>	<b>2.51%</b>	<b>30,00,000</b>	<b>60,00,000</b>	<b>4.91%</b>																			



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	<p><b>Number of Investors:</b> 01</p> <p><b>In case of Convertibles-Intimation on conversion of securities <del>or on lapse of the tenure of the instrument:</del></b> Exercise of 30,00,000 (Thirty Lacs) convertible warrants into 30,00,000 (Thirty Lacs) Fully paid up Equity Shares of Rs.2/- each at a price of Rs.32/- (Rupees Thirty Two Only) including premium of Rs.30/- (Rupees Thirty only) per equity share.</p>
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**For, TIRUPATI FORGE LIMITED**

**HITESHKUMAR G. THUMMAR**  
**MANAGING DIRECTOR**  
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