

**November 20, 2020**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Dear Sir/Madam,**

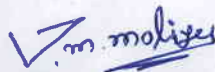
**Symbol :TIRUPATIFL**  
**Series : EQ**

**Sub: Disclosure pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, Please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2020 in accordance with the applicable accounting standards.

Kindly take the same on your record and Oblige.

Yours Faithfully,  
**For, TIRUPATI FORGE LIMITED**

  
**VIVEK M. MOLIYA**  
**Company Secretary and Compliance Officer**



**Encl: A/a**

**Tirupati Forge Limited****Related Party Disclosure and Transactions for half year ended on September 30, 2020**

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", ( under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

| Name of related party and nature of relationship | Nature of transaction   | Half year ended on September 30, 2020 (Rs.) |                                     |
|--------------------------------------------------|-------------------------|---------------------------------------------|-------------------------------------|
|                                                  |                         | Transaction Value                           | Outstanding amount in Balance Sheet |
| Hiteshkumar Gordhanbhai Thummar                  | Director's Remuneration | 750,000                                     | 124,800                             |
| Ajay Vithalbhai Sardhara (*)                     | Director's Remuneration | -                                           | 260,300                             |
| Bhavesh Tulshibhai Barsiya                       | Director's Remuneration | 300,000                                     | 729,500                             |
| Hiteshkumar Gordhanbhai Thummar                  | Lease rent              | 30,000                                      | 75,000                              |
| Atulbhai Laxmanbhai Natu                         | Remuneration            | 3,25,869                                    | 46,353                              |
| Jalpa Nileshbhai Doshi                           | Remuneration            | 96,232                                      | 22,799                              |

| Key Managerial Personnel        | Designation                    |
|---------------------------------|--------------------------------|
| Hiteshkumar Gordhanbhai Thummar | Chairman and Managing Director |
| Bhavesh Tulshibhai Barsiya      | Wholetime Director             |
| Anand Mohan Shrivastava         | Independent Director           |
| Darshna Hiteshbhai Thummar      | Director                       |
| Ramesh Mohanbhai Patel          | Independent Director           |
| Sachin Praful Ravani            | Independent Director           |
| Atulbhai Laxmanbhai Natu        | Chief Financial Officer        |
| Jalpa Nileshbhai Doshi          | Company Secretary              |

**Relative of Key Managerial Personnel**

|                           |
|---------------------------|
| Chetna Mukeshbhai Thummar |
| Jayaben Shivrul Thummar   |
| Otamben Khodabhai Thummar |

**Entities in which Managing Director & Key managerial Personnel have significant influence**

A - 1 Furniture



(\*) Ajay Vithalbhai Sardhara had resigned from the directorship of the company from February 14, 2020.