



Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tel. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



Date: January 16th, 2025

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

SCRIP SYMBOL: TIRUPATIFL

Sub: Outcome of Board Meeting under Regulation 30 read with Schedule III of SEBI (Listing Regulation and Disclosure Requirement) regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Thursday, January 16, 2025** which was commenced at 05 :10 P.M. and concluded at 6:00 P.M. has considered and approved the following:

1. Allotment of 1,46,00,000 (One Crores Forty Six Lacs) equity shares of the Company of face value of Rs. 2/- each fully paid at a price of Rs. 32/- (Rupees Thirty Two only), including a premium of Rs. 30/- (Rupees Thirty Only) per equity share aggregating to Rs. 46,72,00,000/- (Rupees Forty Six Crores Seventy Two Lacs only) to persons belonging to Non-Promoters, Public category on Preferential Basis, for cash;

The Details as required for Allotment of Equity Shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I.**

2. Allotment of 1,17,60,000 (One Cores Seventeen Lacs Sixty Thousand) fully Convertible equity warrants ("Warrants") with each warrant convertible into or exchangeable for One (1) fully paid-up equity share of the Company of face value of Rs. 2/- each ("the Equity Shares")



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at an Issue price of Rs. 32/- (Rupees Thirty Two only) including a premium of Rs. 30/- (Rupees Thirty Only) per Warrant, aggregating to Rs. 37,63,20,000/- (Rupees Thirty Seven Crores Sixty Three Lacs Twenty Thousands Only) upon receipt of an amount aggregating to Rs. **9,40,80,000/-** (Rupees Nine Crores Forty Lacs Eighty Thousand Only) being 25% as upfront payment to the Promoters and Promoter Group and Non-Promoter Group of the Company on Preferential Basis;

The Details as required for Allotment of fully Convertible equity warrants under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-II.**

Kindly take the same on record.

Yours faithfully,

For, TIRUPATI FORGE LIMITED

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BHAVESHBHAI TULSIBHAI BARASIYA

Whole-time director

DIN: 05332180



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Annexure-I

The Details as required for Allotment of Equity Shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are:

Sr. No.	Particulars	Disclosures																												
1.	Type of securities proposed to be issued	Equity shares																												
2.	Type of issuance	Preferential allotment in accordance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and other applicable laws.																												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,46,00,000 equity shares of the Company of face value of Rs. 2/- each fully paid at a price of Rs. 32/- (Rupees Thirty Two only), including a premium of Rs. 30/- (Rupees Thirty Only) per equity share aggregating to Rs. 46,72,00,000/- (Rupees Forty Six Crores Seventy Two Lacs only).																												
4.	Additional Details furnished in case of preferential issue:																													
A.	Issue Price	The issue price is Rs. 32/- per equity share (including premium of Rs. 30/- per equity share)																												
B.	Names of investors and Post allotment of securities outcome of the subscription	<table border="1"> <thead> <tr> <th>Name of the allottees</th> <th>No. of Equity shares Allotted</th> <th>Post Issue holding</th> <th>Category</th> </tr> </thead> <tbody> <tr> <td>Devansh Trademart LLP</td> <td>30,00,000</td> <td>30,00,000</td> <td>Non Promoter</td> </tr> <tr> <td>Sandeep Kapadia</td> <td>17,50,000</td> <td>17,50,000</td> <td>Non Promoter</td> </tr> <tr> <td>Shree Balaji Investment</td> <td>12,00,000</td> <td>12,00,000</td> <td>Non Promoter</td> </tr> <tr> <td>Rakesh Laroia</td> <td>10,00,000</td> <td>10,00,000</td> <td>Non Promoter</td> </tr> <tr> <td>Ketan V Thakkar</td> <td>7,00,000</td> <td>7,00,000</td> <td>Non Promoter</td> </tr> <tr> <td>Anjana Projects</td> <td>6,25,000</td> <td>6,25,000</td> <td>Non Promoter</td> </tr> </tbody> </table>	Name of the allottees	No. of Equity shares Allotted	Post Issue holding	Category	Devansh Trademart LLP	30,00,000	30,00,000	Non Promoter	Sandeep Kapadia	17,50,000	17,50,000	Non Promoter	Shree Balaji Investment	12,00,000	12,00,000	Non Promoter	Rakesh Laroia	10,00,000	10,00,000	Non Promoter	Ketan V Thakkar	7,00,000	7,00,000	Non Promoter	Anjana Projects	6,25,000	6,25,000	Non Promoter
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	Private Limited			
	Amlan Hasmukh Shah	5,00,000	5,00,000	Non Promoter
	Monika Garware	4,50,000	4,50,000	Non Promoter
	Haresh Devidas Hemrajani	4,00,000	4,00,000	Non Promoter
	Vijay Kumar Pahwa	3,75,000	3,75,000	Non Promoter
	Vinay Jaiprakash Ambekar	3,75,000	3,75,000	Non Promoter
	Dhiren Kishore Shah	3,75,000	3,75,000	Non Promoter
	Rohitash Gupta	3,50,000	3,50,000	Non Promoter
	Tradelink Exim India Pvt. Ltd.	3,50,000	3,50,000	Non Promoter
	Nitin Shantilal Gada	3,50,000	3,50,000	Non Promoter
	Amit Chordia Dhanyakumar	3,00,000	3,00,000	Non Promoter
	Harit Exports Private Limited	3,00,000	3,00,000	Non Promoter
	Manoj Kumar Maganlal Desai	2,50,000	2,50,000	Non Promoter
	Hitesh N Kawa	1,65,000	1,65,000	Non Promoter
	Dhruvil Nimesh Joshi	1,60,000	1,60,000	Non Promoter
	Dea Capital Management Private Limited	1,50,000	1,50,000	Non Promoter
	Rajiv Arvind Desai	1,50,000	1,50,000	Non Promoter

		Rupali Prakash Naik	1,50,000	1,50,000	Non Promoter
		Deepak Nalin Dalal	1,50,000	1,50,000	Non Promoter
		Lionel John Smith	1,50,000	1,50,000	Non Promoter
		Rishabh Siroya	1,50,000	1,50,000	Non Promoter
		Haresh M Hindocha	1,50,000	1,50,000	Non Promoter
		Hardik Amit Kothari	1,25,000	1,25,000	Non Promoter
		Kumar Kishore Ghaghada	1,25,000	1,25,000	Non Promoter
		Altaf A Jiwani	1,00,000	1,00,000	Non Promoter
		Mangal Keshav Capital Limited	1,00,000	1,00,000	Non Promoter
		Parth Rajiv Desai	75,000	75,000	Non Promoter
		Riddhi Vinod Shah	50,000	50,000	Non Promoter
		TOTAL	1,46,00,000	1,46,00,000	-
C.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable			

For, TIRUPATI FORGE LIMITED

.....
BHAVESHBHAI TULSIBHAI BARASIYA

Whole-time director

DIN: 05332180



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Annexure-II

The Details as required for Allotment of fully Convertible equity warrants under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are:

Sr. No.	Particulars	Disclosures																				
1.	Type of securities proposed to be issued	Convertible Warrants issued on Preferential basis																				
2.	Type of issuance	Preferential allotment in accordance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and other applicable laws.																				
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,17,60,000 Convertible Warrants at a price of Rs. 32/- (Rupees Thirty Two only) per Warrants on receipt of 25% of total consideration.																				
4.	Additional Details furnished in case of preferential issue:																					
A.	Issue Price	The issue price is Rs. 32/- (including premium of Rs. 30/-) each																				
B.	Names of investors and Post allotment of securities outcome of the subscription	<table border="1"><thead><tr><th>Name of the allottees</th><th>No. of Convertible Warrants allotted</th><th>Post Issue holding (Assuming Full Conversion of warrant)</th><th>Category</th></tr></thead><tbody><tr><td>Chetna Mukeshbhai Thumar</td><td>34,50,000</td><td>2,00,47,800</td><td>Promoter Group</td></tr><tr><td>Bhargvi Manojbhai Thummar</td><td>20,00,000</td><td>1,82,82,800</td><td>Promoter</td></tr><tr><td>Hiteshkumar Godhanbhai Thummar</td><td>10,00,000</td><td>1,20,71,565</td><td>Promoter</td></tr><tr><td>Devansh</td><td>30,00,000</td><td>60,00,000</td><td>Non Promoter</td></tr></tbody></table>	Name of the allottees	No. of Convertible Warrants allotted	Post Issue holding (Assuming Full Conversion of warrant)	Category	Chetna Mukeshbhai Thumar	34,50,000	2,00,47,800	Promoter Group	Bhargvi Manojbhai Thummar	20,00,000	1,82,82,800	Promoter	Hiteshkumar Godhanbhai Thummar	10,00,000	1,20,71,565	Promoter	Devansh	30,00,000	60,00,000	Non Promoter
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		Trademart LLP			
		Ekta Agarwal	10,00,000	10,00,000	Non Promoter
		Mayank Gupta	4,50,000	4,50,000	Non Promoter
		Lata Dhiraj Shah	3,60,000	3,60,000	Non Promoter
		Adiraju Rajendra Prasad	2,00,000	2,00,000	Non Promoter
		Dea Capital Management Private Limited	1,50,000	2,50,000	Non Promoter
		Jayantilal Gada HUF	1,00,000	1,00,000	Non Promoter
		Piyush Gala	1,00,000	1,00,000	Non Promoter
		TOTAL	1,17,60,000	1,17,60,000	
1.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant.			

For, TIRUPATI FORGE LIMITED

.....
BHAVESHBHAI TULSIBHAI BARASIYA

Whole-time director
DIN: 05332180