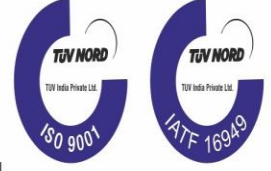




Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
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Vill.: Hadamtala, Tal. : Kotdasangani,
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Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



To,

14TH November, 2024

The Manager

The Listing Department
National Stock Exchange of India Limited
Plot No, C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Dear Sir/Madam,

Symbol: TIRUPATIFL

Subject: Revised Press Release

Ref: Press Release submitted earlier on 14/11/2024 at 19:03:42 Hours

This is reference to our press release submitted on 14 November 2024 at 19:03:42 hours with respect to the quarterly results, we would like to humbly request to ignore that press release and consider this as the final press release. The earlier press release had inadvertently carried the numbers for the half year where they had been referred to as the quarterly numbers.

The same may please be taken on record and suitably disseminated to all concerned.

A copy of press release being issued to media is attached herewith.

Thanking you,
Yours faithfully

FOR, TIRUPATI FORGE LIMITED

HITESHKUMAR GORDHANBHAI THUMMAR
MANAGING DIRECTOR
DIN: 02112952



Tirupati
Forge Limited

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PRESS RELEASE

TIRUPATI FORGE LIMITED reports stellar Financial Performance

- Revenue jumps 36.30% on YOY Basis, up from Rs. 23.9 Cr in Q2 FY24 to Rs. 32.6 Cr in Q2 FY25
- Revenue jumps 37.71% in H1FY25 over H1 FY24, up from Rs. 44.9 Cr in H1 FY24 to Rs. 61.8 Cr in H1 FY25
- EBIDTA jumps 61.32% on YOY Basis, up from Rs.3.2 Cr in Q2 FY24 to Rs. 5.1 Cr in Q2 FY25
- EBIDTA jumps 75.76% in H1FY25 over H1 FY24, up from Rs.5.7 Cr in H1 FY24 to Rs. 10.00 Cr in H1 FY25
- PAT jumps 73.11% on YOY Basis, up from Rs.1.5 Cr in Q2 FY24 to Rs.2.7Cr in Q2 FY25
- PAT jumps 96.78% in H1FY25 over H1 FY24, up from Rs.2.7 Cr in H1 FY24 to Rs.5.2 Cr in H1 FY25

Rajkot, November 14, 2024: Tirupati Forge Limited (TFL), a specialized forging company, today announced its financial results for the quarter ended September 30th, 2024. TFL delivered another quarter of strong results in Q2FY25 reporting a substantial jump in its Revenue, EBIDTA and PAT on a YoY basis. The jump in revenues was mainly on account of the substantial growth in volumes reported during the quarter.

Mr. Hiteshkumar G. Thummar, Managing Director, TFL, said on the occasion, "Another strong quarterly performance highlights the growth trajectory that the company is on. TFL is well positioned to embark on a massive growth journey ahead, led by capacity enhancement by addition of a new machinery and the addition of CNC machines should lead to further improvement in margins. With the integrated operations and increased capacity, we are surely looking to significantly increase our top line going ahead. We are also in the process of raising further funds that will be used to increase our capacity significantly and also explore niche industries with a much better margin profile, I am very excited about the prospects of our



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company going forward. I would also like to thank all my stakeholders for bestowing their trust and support and am confident to add significant value for all our stakeholders.”

About Tirupati Forge:

Incorporated in year 2012, Tirupati Forge is engaged in manufacturing and exporting of forged and machined components offering a diversified portfolio of products. The Company holds several quality certificates namely IATF 16949:2016, ISO 9001:2015, PED AD 2000 and Canadian Registration for all provinces of Canada. Its manufacturing facilities are situated at Hadamtala, Dist. Rajkot, Gujarat, deploying latest technologies along with in-house testing and R&D laboratory to manufacture and supply best-in-class products to its domestic and global customers. With the strong demand outlook for forged products in India as well as globally, the company is targeting to double its manufacturing capacity and expand its customer segments going ahead. The Company’s strong capabilities backed by visionary leadership places Tirupati Forge on an exciting growth journey.