



Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



**To,
The Manager**

14TH November, 2024

The Listing Department
National Stock Exchange of India Limited
Plot No, C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Dear Sir/Madam,

Symbol: TIRUPATIFL

Subject: Press Release

Please find enclosed a copy of the Press Release titled " TIRUPATI FORGE LIMITED reports stellar quarter".

The same may please be taken on record and suitably disseminated to all concerned.

A copy of press release being issued to media is attached herewith.

Thanking you,
Yours faithfully

FOR, TIRUPATI FORGE LIMITED

HITESHKUMAR GORDHANBHAI THUMMAR
MANAGING DIRECTOR
DIN: 02112952

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**PRESS RELEASE****TIRUPATI FORGE LIMITED reports stellar quarter (Rs. In Lacs)**

- Revenue jumps 37.71% on YOY Basis, up from Rs. 4489.34 in Q2 FY24 to Rs. 6182.26 in FY25
- Revenue jumps 37.71% up in H1FY25 over H1FY24
- EBIDTA jumps 2.23% on YOY Basis, up from Rs.4804.57 in Q2 FY24 to Rs.4911.93 in FY25, EBDITA Margins for the quarter stood at 2.23 % as compared this in Q2FY24
- PAT jumps 96.78 % on YOY Basis, up from Rs.266.58 in Q2 FY24 to Rs.524.57 in FY25
- PAT jumps 96.78 % up in H1FY25 over H1FY24

Rajkot, November 14, 2024: Tirupati Forge Limited (TFL), a specialized forging, today announced its financial results for the quarter ended September 30, 2024. TFL delivered another quarter of strong results in Q2FY25 reporting a substantial jump in its Revenue, EBIDTA and PAT on a YoY basis. The jump in revenues was mainly on account of the substantial growth in volumes reported during the quarter.

Mr. Hiteshkumar G. Thummar, Managing Director, TFL, said on the occasion, “Another strong quarterly performance highlights the growth trajectory that the company is on. TFL is well positioned to embark on a massive growth journey ahead, led by the increase in capacity by addition of a new machinery and CNC machines should lead to further improvement in margins. With the integrated operations and increased capacity, we are surely looking to significantly increase our top line going ahead. We are also in the process of raising further funds that will be used to increase our capacity significantly and also explore niche industries with a much better margin profile, I am very excited about the prospects of our company going forward. I would also like to thank all my stakeholders for bestowing their trust and support and am confident to add significant value for all our stakeholders.”

About Tirupati Forge:

Incorporated in year 2012, Tirupati Forge is engaged in manufacturing and exporting of forged and machined components offering a diversified portfolio of products. The Company holds several quality certificates namely IATF



Tirupati
Forge Limited

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16949:2016, ISO 9001:2015, PED AD 2000 and Canadian Registration for all provinces of Canada. Its manufacturing facilities are situated at Hadamtala, Dist. Rajkot, Gujarat, deploying latest technologies along with in-house testing and R&D laboratory to manufacture and supply best-in-class products to its domestic and global customers. With the strong demand outlook for forged products in India as well as globally, the company is targeting to double its manufacturing capacity and expand its customer segments going ahead. The Company's strong capabilities backed by visionary leadership places Tirupati Forge on an exciting growth journey.