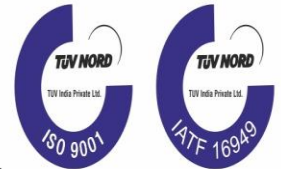




Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
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Vill.: Hadamtala, Tal. : Kotdasangani,
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Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



**To,
The Manager**

Date : 09.10.2025

The Listing Department
National Stock Exchange of India Limited
Plot No, C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Symbol: TIRUPATIFL

Subject: Movement in Price – Clarification

Ref: Your Letter No. NSE/CM/Surveillance/15947 dated October 09, 2025

Dear Sir/Madam,

With reference to your above-mentioned letter regarding the significant movement in the price of the equity shares of the company in the recent past, we would like to state the following:

We wish to inform you that the Company is in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and has been making timely disclosures of all material information/events that may have a bearing on the operations/performance of the Company and that may impact the share price of the Company.

At present, **there is no event, information, or announcement (including any impending announcement)** that in our opinion has a bearing on the price/volume movement in the scrip of the Company.

The movement in the share price appears to be **market-driven and based on investors' own analysis and market conditions**.

We assure you that in case of any event or information requiring disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, the same shall be promptly and appropriately disclosed to the Stock Exchanges.

Thanking you,

FOR, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR

Managing Director - DIN: 02112952