

**06<sup>th</sup> February 2024**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Symbol: TIRUPATIFL**

**Dear Sir/Madam,**

**Subject: Outcome of Board Meeting Held on February 6, 2024**

With reference to the captioned subject and in accordance with Regulations 30 read with Schedule III of SEBI [Listings Obligations and Disclosures Requirements] Regulations, 2015, We would like to inform you that the meeting of Board of Directors of the Company was duly convened and held on Tuesday, February 6, 2024 at 4.00 p.m. and concluded on 6.25 p.m. and resolved the following businesses along with general business matter items:

1. Allotment of 56,80,000 (Fifty-Six Lacs Eighty Thousand) Equity Shares of Face Value of Rs. 2.00/- (Rupee Two only) each at a premium of Rs. 10.50/- (Rupees Ten and Fifty Paise Only) making total issue price of Rs. 12.50/- each aggregating to Rs. 7,10,00,000/- (Rupees Seven Crore Ten Lacs Only) to the investors (Promoter and Non-Promoters) on preferential allotment basis in compliance with Chapter V of SEBI (ICDR) Regulations, 2018. (The detailed information is attached as "Annexure-A" of this outcome.)
2. Confirm and decided all other miscellaneous matter for allotment of equity shares by way of preferential issue.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

**For, Tirupati Forge Limited**

**Hiteshkumar G. Thummar**  
**Managing Director**  
**(DIN: 02112952)**

### ANNEXURE -A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information

Sr. No.	Particulars of Disclosure	Disclosure
01	Type of securities proposed to be issued	<b>Equity</b>
02	Type of issuance	<b>Preferential Allotment</b>
03	Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	<b>56,80,000</b>
04	Details of Allottees in case of preferential issue	<b>As per table provide hereunder</b>
05	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<b>NA</b>
06	Any cancellation or termination of proposal for issuance of securities including reasons thereof	<b>NA</b>

### DETAILS OF ALLOTEES AND ITS STATUS

Sr. No.	Details of Proposed Allottees	Number of Shares	Status	Price per Shares	Total Consideration	Ultimate Beneficial owner
01	Hitesh Thummar	3,60,000	Individual	12.50	45,00,000/-	Hitesh Thummar
02	Bhargavi Thummar	4,60,000	Individual	12.50	57,50,000/-	Bhargavi Thummar
03	Chetna Thummar	4,60,000	Individual	12.50	57,50,000/-	Chetna Thummar
04	Alliance Securities	44,00,000	Partnership Firm	12.50	5,50,00,000/-	Alpesh Bhimjibhai Mendpara (Partner) and Ritesh Parsotambhai Vekaria (Partner)
		56,80,000		12.50	7,10,00,000/-	

## PRE AND POST ALLOTMENT HOLDING DETAILS

Sr. No.	Category	Pre – Issue		Proposed Allotment	Post Issue	
		No. of Equity Shares	% of Equity Shares		No. of Equity Shares	% of Equity Shares
<b>Promoters and Promoter Group (A)</b>						
1	Indian Individuals	5,65,35,757	57.69 %	12,80,000	5,78,15,757	55.76 %
2	Foreigner	NA	0.00 %	NA	NA	0.00 %
3	Bodies Corporate	NA	0.00 %	NA	NA	0.00 %
4	Others	NA	0.00 %	NA	NA	0.00 %
	Total of (1+2+3+4)	5,65,35,757	57.69 %	12,80,000	5,78,15,757	55.76 %
<b>Public (B)</b>						
1	Indian Individuals	3,79,44,011	38.72 %	NA	3,79,44,011	36.60 %
2	Bodies Corporate	11,02,644	1.13 %	NA	11,02,644	1.06 %
2	Foreigner	13,26,281	1.35 %	NA	13,26,281	1.28 %
3	Others	10,91,307	1.11 %	44,00,000	54,91,307	5.30 %
4	Director and Relative	NA	0.00 %	NA	NA	0.00 %
5	Institutional Investor	NA	0.00 %	NA	NA	0.00 %
	Total of (1+2+3+4+5)	4,14,64,243	42.31 %	44,00,000	4,58,64,243	44.24 %
	<b>Grand Total of (A+B)</b>	<b>9,80,00,000</b>	<b>100.00 %</b>	<b>56,80,000</b>	<b>10,36,80,000</b>	<b>100.00 %</b>

- **Pre-preferential Share Holding and Post Preferential Share Holding details are as provided in the Notice of the EGM.**