

05th August, 2024

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol: TIRUPATIFL

Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) for the quarter ended September 30, 2023 under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 32 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMDL/162/2019 dated December 24, 2019, please find enclosed herewith a "Statement of deviation or variation" in the utilization of funds raised through Preferential Issue, for the quarter ended 30th June, 2024.

The statement, which has been reviewed by the Audit Committee, confirms that there has been no deviation in the utilization of funds raised through Preferential Issue from the objects.

Kindly take the same on your record and oblige.

Thanking You,

For, Tirupati Forge Limited

Hitesh Thummar
Managing Director

Enclose: As below

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variations or Quarter according to applicable object	Remarks if any
For margin money of proposed credit facility from bank in matter of installation of New windmill/solar Project	N.A.	4,00,00,000	N.A.	-	N.A.	N.A.
Capital Expenditure for expansion of new shed and building etc.	N.A.	3,10,00,000	N.A.	3,00,00,000	N.A.	No Deviation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Notes:

- Amount unutilized have been deposited in the fixed deposits of Indian Overseas Bank for period less than three months of Rs. 4 Crores and Rs. 10 Lacs is lying in current account of Indian Overseas bank.

For, Tirupati Forge Limited



Hitesh Thummar
Managing Director



Dated: August 5, 2024

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	TIRUAPTI FORGE LIMITED
Mode of Fund Raising	Equity shares on Preferential Basis
Date of Raising Funds	01/01/2024
Amount Raised	7,10,00,000/-
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.

