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CIN No. L27320GJ2012PLC071594



January 02, 2025

**To,**  
**THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

**Scrp Symbol: TIRUPATIFL**

**Sub: Disclosure of In-principle Approval received from National Stock Exchange of India Limited for issue of 1,47,00,000 Equity Shares and 1,17,60,000 warrants convertible into 1,17,60,000 Equity Shares of Rs. 2/- each at a price not less than Rs. 32/- to Promoters and Non promoters on Preferential basis.**

With reference to the above captioned subject, we would like to inform you that the Company has received an In-Principle approval(s) from National Stock Exchange of India Limited vide their letter no. NSE/LIST/44872 on January 02, 2025 issue of 1,47,00,000 equity shares and 1,17,60,000 warrants convertible into Equity Shares of Rs. 2/- each at a price not less than Rs. 32/- to Promoters and Non promoters on Preferential basis.

A copy of In-principle approval(s) received from National Stock Exchange of India Limited is attached herewith.

Thanking you,

Yours faithfully,  
**For, TIRUPATI FORGE LIMITED**

Hitesh Gordhanbhai Thummar  
Digitally signed by Hitesh Gordhanbhai Thummar  
Date: 2025.01.02 17:50:40 +05'30'

**HITESHKUMAR G. THUMMAR**  
**MANAGING DIRECTOR**  
**DIN: 02112952**

Ref: NSE/LIST/44872

January 02, 2025

The Managing Director,  
Tirupati Forge Limited**Kind Attn: Mr. Hiteshkumar Gordhanbhai Thummar**

Dear Sir,

**Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are in receipt of your application regarding In-principle approval for issue of 14700000 Equity Shares of Rs. 2/- each and 11760000 Equity Shares of Rs. 2/- each pursuant to conversion of warrants to be issued on Preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

**Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,**

- a) **Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

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Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,  
For National Stock Exchange of India Limited

Khyati Vidwans  
Senior Manager

Cc:  
National Securities Depository Limited  
Central Depository Services Limited

*P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-smechecklist>*

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Signer: KHYATI NANDAN VIDWANS  
Date: Thu, Jan 2, 2025 15:08:11 IST  
Location: NSE