

Hiteshkumar Gordhanbhai Thummar

Add : 401, Shubham apartment, nana mava main road,
4 narmada park, Rajkot Gujarat 360005 India

January 20, 2025

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051	To, The Board of Directors, TIRUPATI FORGE LIMITED, Plot No. 1-5, Survey No. 92/1, Near Shan Cement, Hadamtala Industrial Area, Tal: Kotda San, Gani, Hadamtala, Rajkot- 360311, Gujarat
--	---

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the disclosure enclosed herewith as required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 upon receipt of allotment of convertible warrants through Preferential Basis by Tirupati Forge Limited

Kindly take the above information on record.

Thanking you,

Hitesh Gordhanbhai Thummar
Digitally signed by Hitesh Gordhanbhai Thummar
Date: 2025.01.20 13:32:24 +05'30'

HITESHKUMAR GORDHANBHAI THUMMAR
ACQUIRER

Encl: as above

Hiteshkumar Gordhanbhai Thummar

Add : 401, Shubham apartment, nana mava main road,
4 narmada park, Rajkot Gujarat 360005 India

Annexure 1

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Acquisition

Name of the Target Company (TC)	TIRUPATI FORGE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hiteshkumar Gordhanbhai Thummar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,10,71,565	10.68%	8.51%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	1,10,71,565	10.68%	8.51%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	0	0.00%	0.00%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	10,00,000	0.00%	0.77%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d)	10,00,000	0.00%	0.77%

Hiteshkumar Gordhanbhai Thummar

Add : 401, Shubham apartment, nana mava main road,
4 narmada park, Rajkot Gujarat 360005 India

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,10,71,565	10.68%	8.51%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,00,000	0.00%	0.77%
Total (a+b+c+d)* *(Assuming full conversion of Warrants into Equity Shares)	1,20,71,565	10.68%	9.28%
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants ("Warrants") each convertible into or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs. 2/- (Rupees Two Only) ("Equity Share") each at an issue price of Rs. 32/- per Warrant within a period of 18 (Eighteen) months from the date of allotment		
Date of acquisition/sale of shares-warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable	January 16, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 20,73,60,000/- (10,36,80,000 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 26,00,80,000/- (13,00,40,000 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 26,00,80,000/- (13,00,40,000 Equity Shares of Rs. 2/- each)		

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Hitesh Gordhanbhai
Thummar

Digitally signed by Hitesh Gordhanbhai
Thummar
Date: 2025.01.20 13:32:59 +05'30'

HITESHKUMAR GORDHANBHAI THUMMAR
ACQUIRER

Date: January 20, 2025

Place: Rajkot