THIRUMALAI CHEMICALS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF STANDALONE/ CONSOLIDATED UNAUDITED/ AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

₹ (in Lakhs)

SR. NO.	DESCRIPTION	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2012	31.12.2011	31.3.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
	a) Net Sales / Income from Operations	30,013	25,004	19,575	89,755	75,864	104,306	75,864
	b) Other Operating Income	186	168	167	788	581	852	581
	Total income from operations (net)	30,199	25,172	19,742	90,542	76,444	105,158	76,444
2	Expenses							
	a) Cost of materials consumed	24,671	20,102	11,529	68,214	54,341	83,840	54,341
	b) Purchases of stock-in-trade	1,889	1,929	987	6,259	5,653	2,438	5,653
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700)	(798)	2,733	(1,564)	(33)	(2,927)	(33)
	d) Employee benefit expenses	559	413	345	1,838	1,477	2,751	1,477
	e) Depreciation and amortisation expenses	367	301	329	1,381	1,339	2,255	1,472
	f) Other Expenses	2,041	1,773	2,121	9,185	8,623	11,886	8,644
	Total expenses	28,826	23,720	18,044	85,312	71,399	100,242	71,553
3	Profit from Operations before other income, finance cost and exceptional items	1,373	1,452	1,698	5,230	5,045	4,916	4,891
4	Other Income	95	151	180	588	676	547	676
5	Profit from ordinary activities before finance costs and exceptional items	1,468	1,603	1,878	5,818	5,721	5,463	5,567
6	Finance costs	1,359	1,427	1,326	5,237	3,085	5,261	3,085
7	Profit from ordinary activities after finance costs but before exceptional items	109	176	552	581	2,636	202	2,482
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	109	176	552	581	2,636	202	2,482
10	Tax Expense	(30)	(6)	(92)	(102)	(781)	(111)	(781)
11	Net Profit from ordinary activities after Tax	79	170	460	479	1,855	91	1,701
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	Share of minority	-	-	-	-	-	-	93
14	Net Profit for the period	79	170	460	479	1,855	91	1,794
15	Paid- up Equity Share Capital (Face value per share Rs.10 each)	1,024	1,024	1,024	1,024	1,024	1,024	1,024
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,629	9,516	14,392	0
17	Earning Per Shares (EPS)							
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	1.66	4.49	4.67	18.12	0.89	17.53
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.77	1.66	4.49	4.67	18.12	0.89	17.53
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of Shares	5,683,999	5,107,321	5,131,587	5,683,999	5,131,587		
	- Percentage of shareholding	55.52	49.88	50.12	55.52	50.12		
2	Promoters and promoter group shareholding							
	a) Pledge / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.		
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.		
	b) Non - encumbered							
	- Number of shares	4,554,813	5,131,491	5,107,225	4,554,813	5,107,225		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100		
	- Percentage of Shares (as a % of the total share capital of the Company)	44.48	50.12	49.88	44.48	49.88		
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	3						
	Disposed during the quarter	3						
	Remaining unsolved at the end of the quarter	NIL						

I The results for the quarter and year ended 31st March,2012 have been reviewed by the Audit Committee at their meeting. The Board of Directors at its meeting held on 24th May, 2012 approved the above results.

II The figures for the quarter ended 31st March,2012 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

III The Company has an exposure of Rs. 4,255 lakhs in Optimistic Organic Sdn. Bhd., being part of the liability on account of assumptions of advances and other amounts due to the company from TCL Industries (Malaysia) Sdn. Bhd. (under liquidation). The subsidiary company is in continueous operation and the Company is confident of recovering the same.

IV Previous period's figures have been recast/restated/regrouped wherever necessary.

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

R. PARTHASARATHY
MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 24TH MAY, 2012

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ (in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As on 31.03.2012 AUDITED	As on 31.03.2011 AUDITED	As on 31.03.2012 AUDITED	As on 31.03.2011 AUDITED
A. LIABILITIES				
I. EQUITY AND LIABILITIES				
(1) Shareholders funds				
(a) Share capital	1,024	1,024	1,024	1,024
(b) Reserves and surplus	10,629	9,516	14,392	11,005
	11,653	10,540	15,416	12,029
(2) Minority interest	-	-	-	1,085
(3) Non-current liabilities				
(a) Long-term borrowings	8,884	3,262	14,247	3,262
(b) Deferred tax liabilities (net)	1,844	2,087	1,844	2,087
(d) Long-term provision	375	329	375	329
	11,103	5,678	16,465	5,678
(4) Current liabilities				
(a) Short-term borrowings	9,497	9,900	9,497	9,900
(b) Trade payables	27,152	19,466	26,666	19,483
(c) Other current liabilities	5,095	6,410	7,282	12,188
(d) Short-term provisions	285	254	285	254
	42,029	36,031	43,730	41,825
TOTAL OF EQUITY AND LIABILITIES	64,784	52,249	75,611	60,618
B. ASSETS				
Non-current assets				
(1) (a) Fixed Assets				
(i) Tangible assets	10,047	9,950	25,675	24,248
(ii) Capital work-in-progress	270	305	270	305
(b) Non-current investments	3,252	2,794	546	546
(c) Long Term Loans and advances	5,335	3,788	893	71
(d) Other non current assets	2,178	2,047	2,169	2,031
	21,082	18,884	29,553	27,201
(2) Current assets				
(a) Inventories	14,213	11,142	15,948	11,142
(b) Trade receivables	25,576	19,090	25,540	19,090
(c) Cash and cash equivalents	1,165	130	1,826	181
(d) Short-term loans and advances	10	7	10	7
(e) Other current assets	2,738	2,997	2,734	2,997
	43,702	33,365	46,058	33,417
TOTAL OF ASSETS	64,784	52,249	75,611	60,618

PLACE : MUMBAI
DATE : 24TH MAY, 2012

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

R. PARTHASARATHY
MANAGING DIRECTOR

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31-03-2012

₹ (in Lakhs)

SR. NO.	DESCRIPTION	STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31.03.2012 AUDITED	31.03.2011 AUDITED	31.03.2012 AUDITED	31.03.2011 AUDITED
01	**SEGMENT REVENUE**				
	Chemical products and its intermediaries	90,404	76,299	105,021	76,299
	Power generation (Windmill)	138	146	138	146
	SALES/INCOME FROM OPERATIONS	90,542	76,444	105,158	76,444
02	**SEGMENT RESULTS**				
	Chemical products and its intermediaries	5,561	5,391	5,246	5,237
	Power generation (Windmill)	(47)	(65)	(47)	(65)
	Total	5,514	5,326	5,199	5,172
	Less: Interest	(5,237)	(3,085)	(5,261)	(3,085)
	Less: Other unallocable income net of expenditure	304.21	395	264	395
	TOTAL PROFIT BEFORE TAX	581	2,636	202	2,482
03	**CAPITAL EMPLOYED**				
	Chemical products and its intermediaries	27,605	25,327	39,490	28,145
	Power generation (Windmill)	896	680	896	680
	Unallocated / Corporate	(16,848)	(15,467)	(24,970)	(15,711)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	11,653	10,540	15,416	13,114

PLACE : MUMBAI
DATE : 24TH MAY, 2012

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

THIRUMALAI CHEMICALS LIMITED MUMBAI

R. PARTHASARATHY
MANAGING DIRECTOR