THIRUMALAI CHEMICALS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2014

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations												
	a} Net Sales / Income from Operations	24,912	25,485	31,415	50,397	56,875	102,759	27,995	30,573	37,566	58,568	68,604	126,890
	b) Other Operating Income	206	138	203	344	385	722	206	138	203	344	385	734
	Total income from operations (net)	25,118	25,623	31,618	50,741	57,260	103,481	28,201	30,711	37,769	58,912	68,989	127,624
2	Expenses												
	a} Cost of materials consumed	21,580	18,910	22,664	40,490	45,074	85,129	23,620	22,052	26,424	45,672	52,336	101,778
	b} Purchases of stock-in-trade	71	157	71	228	408	672	26	18	22	44	68	186
	c} Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,350)	2,860	2,869	1,510	2,485	1,037	(1,906)	3,311	2,912	1,405	2,383	507
	d} Employee benefits expense	571	563	657	1,134	1,202	2,415	933	929	1,019	1,863	1,883	3,775
	e} Depreciation and amortisation expense	186	181	312	367	623	1,221	459	445	586	905	1,161	2,299
	f} Other Expenses	2,302	2,385	2,447	4,686	4,917	9,705	3,361	3,291	3,428	6,652	6,952	13,202
	Total expenses	23,361	25,056	29,020	48,416	54,709	100,179	26,494	30,047	34,391	56,541	64,784	121,747
3	Profit from Operations before other Income, finance cost and exceptional items	1,757	567	2,598	2,324	2,551	3,302	1,707	664	3,379	2,371	4,205	5,877
4	Other Income	499	182	469	681	610	1,584	35	244	140	278	188	464
5	Profit from ordinary activities before finance costs and exceptional items	2,256	749	3,067	3,005	3,161	4,886	1,742	908	3,519	2,649	4,393	6,341
6	Finance costs	848	1,033	1,069	1,881	2,393	4,542	889	1,132	1,081	2,021	2,408	4,854
7	Profit from ordinary activities after finance costs but before exceptional items	1,408	(284)	1,998	1,124	768	344	853	(224)	2,439	628	1,985	1,487
8	Exceptional Items	-	-				-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	1,408	(284)	1,998	1,124	768	344	853	(224)	2,439	628	1,985	1,487
10	Tax Expense	457	(98)	613	359	185	(13)	440	(153)	865	287	610	301
11	Net Profit from ordinary activities after Tax	951	(187)	1,385	765	583	357	413	(72)	1,574	341	1,375	1,186
12	Extraordinary Items (net of tax expenses)	-	-				-	-	-	-	-	-	-
13	Net Profit for the period	951	(187)	1,385	765	583	357	413	(72)	1,574	341	1,375	1,186
14	Paid- up Equity share Capital { Face value per share Rs.10 each}	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,214						20,485
16	Earning Per share (EPS) - Amount in Rupees												
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.28	(1.81)	13.53	7.47	5.69	3.48	4.03	(0.70)	15.36	3.33	13.43	11.59
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.28	(1.81)	13.53	7.47	5.69	3.48	4.03	(0.70)	15.36	3.33	13.43	11.59

THIRUMALAI CHEMICALS LTD. * R.K. Industrial Estate, Chennai-600 032. India *

CNK & ASSOCIATES LLP * Chartered Accountants * MUMBAI

A	PARTICULARS OF shareholding													
1	Public shareholding													
	- Number of Shares	5,819,621	5,732,293	5,581,951	5,819,621	5,581,951	5,639,270	5,819,621	5,732,293	5,581,951	5,819,621	5,581,951	5,639,270	
	- Percentage of shareholding	56.84	55.99	54.52	56.84	54.52	55.08	56.84	55.99	54.52	56.84	54.52	55.08	
2	Promoters and promoter group shareholding													
	a) Pledge / Encumbered													
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	b) Non - encumbered													
	- Number of Shares	4,419,191	4,506,519	4,656,861	4,419,191	4,656,861	4,599,542	4,419,191	4,506,519	4,656,861	4,419,191	4,656,861	4,599,542	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100	100	100	
	- Percentage of Shares (as a % of the total share capital of the Company)	43.16	44.01	45.48	43.16	45.48	44.92	43.16	44.01	45.48	43.16	45.48	44.92	
B	INVESTOR COMPLAINTS													
	Pending at the beginning of the quarter	NIL												
	Received during the quarter	4												
	Disposed during the quarter	4												
	Remaining unsolved at the end of the quarter	NIL												

I The results for the Half year and Quarter ended 30th September, 2014 have been reviewed by the Audit Committee at their meeting. the Board of Directors at its meeting held on 3rd November, 2014 approved the above results.

II During the half year ended, the Company has revised the depreciation rates on fixed assets as per useful life specified in the Companies Act, 2013. Based on the current estimates, Depreciation of Rs.328 Lakhs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of Rs.111 Lakhs there on have been adjusted to opening Surplus. Had not there been any change in useful life of assets, depreciation for the quarter and half year ended would have been higher by Rs. 112 Lakhs and Rs.224 Lakhs respectively

III Standalone results and Consolidated accounts for the half year and quarter ended September 2014 are reviewed by auditors

IV Previous period's figures have been re-cast/ re-stated/ re-grouped wherever necessary.

PLACE : MUMBAI
DATE : 03.11.2014

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

R. PARTHASARATHY
MANAGING DIRECTOR
DIN: 00092172

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO 29, SION (EAST), MUMBAI-400022

REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
01	SEGMENT REVENUE												
	Chemical products and its intermediaries	25,036	25,598	31,551	50,634	57,152	103,344	28,119	30,686	37,702	58,805	68,881	127,487
	Power generation (Wind operated generators)	82	25	67	107	108	137	82	25	67	107	108	137
	SALES/INCOME FROM OPERATIONS	25,118	25,623	31,618	50,741	57,260	103,481	28,201	30,711	37,769	58,912	68,989	127,624
02	SEGMENT RESULTS												
	Chemical products and its intermediaries	1,985	582	2,805	2,567	2,786	4,066	1,565	862	3,409	2,427	4,265	6,095
	Power generation (Wind operated generators)	66	10	16	76	11	(69)	66	10	15	76	11	(69)
	Total	2,051	592	2,821	2,643	2,797	3,998	1,631	872	3,424	2,503	4,275	6,026
	Less: Interest	(848)	(1,033)	(1,069)	(1,881)	(2,393)	(4,542)	(889)	(1,132)	(1,081)	(2,021)	(2,408)	(4,854)
	Less: Other unallocable income net of expenditure	205	157	246	362	364	889	111	36	96	146	118	315
	TOTAL PROFIT BEFORE TAX	1,408	(284)	1,998	1,124	768	344	853	(224)	2,439	628	1,985	1,487
03	CAPITAL EMPLOYED												
	Chemical products and its intermediaries	19,635	23,519	26,230	19,635	26,230	25,096	40,627	44,562	44,960	40,627	44,960	45,720
	Power generation (Wind operated generators)	729	675	803	729	803	718	729	675	803	729	803	718
	Unallocated / Corporate	(5,485)	(10,361)	(12,421)	(5,485)	(12,421)	(11,576)	(19,530)	(23,967)	(23,228)	(19,530)	(23,228)	(24,929)
	TOTAL CAPITAL EMPLOYED IN the COMPANY	14,879	13,832	14,612	14,879	14,612	14,238	21,826	21,270	22,535	21,826	22,535	21,509

PLACE : MUMBAI
DATE : 03.11.2014

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

CNK & ASSOCIATES LLP Chartered Accountants

THIRUMALAI CHEMICALS LTD. "RR Tower IV" 3rd Floor, T.M.K. Industrial Estate, Guindy, Chennai-600 032. India.

R. PARTHASARATHY
MANAGING DIRECTOR
DIN: 00092172

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI-400022

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(RS IN LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As on 30.09.2014 UNAUDITED	As on 31.03.2014 AUDITED	As on 30.09.2014 UNAUDITED	As on 31.03.2014 AUDITED
A. LIABILITIES				
I. EQUITY AND LIABILITIES				
(1) Shareholders funds				
(a) Share capital	1,024	1,024	1,024	1,024
(b) Reserves and surplus	13,855	13,214	20,802	20,485
	14,879	14,238	21,826	21,509
(3) Non-current liabilities				
(a) Long-term borrowings	1,238	2,011	4,996	5,952
(b) Deferred tax liabilities (net)	1,208	1,335	1,881	2,066
(c) Long-term provision	733	691	733	692
	3,179	4,037	7,610	8,710
(4) Current liabilities				
(a) Short-term borrowings	7,717	11,475	9,508	13,504
(b) Trade payables	21,213	22,913	22,217	24,743
(c) Other current liabilities	5,349	6,505	6,075	7,003
(d) Short-term provisions	693	237	732	281
	34,972	41,130	38,532	45,531
TOTAL OF EQUITY AND LIABILITIES	53,030	59,405	67,968	75,750
B. ASSETS				
Non-current assets				
(1) (a) Fixed Assets				
(i) Tangible assets	7,231	7,701	22,454	23,046
(ii) Capital work-in-progress	322	316	1,227	1,811
(b) Non-current investments	3,249	3,252	543	546
(c) Long Term Loans and advances	5,515	5,273	1,355	1,497
(d) Other non current assets	12	14	12	14
	16,329	16,555	25,592	26,914
(2) Current assets				
(a) Inventories	13,155	19,023	18,385	20,810
(b) Trade receivables	18,984	19,065	19,882	23,076
(c) Cash and cash equivalents	1,845	1,891	2,317	2,144
(d) Short-term loans and advances	874	1,357	874	1,357
(e) Other current assets	1,843	1,514	918	1,449
	36,701	42,850	42,376	48,836
TOTAL OF ASSETS	53,030	59,405	67,968	75,750

PLACE : MUMBAI
DATE : 03.11.2014

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R. PARTHASARATHY
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