

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

May 17, 2023

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Dear Sir,

Reg.: **Disclosure under Reg. 23(9) of SEBI (LODR) Regulations, 2015**

Ref.: **Scrip code: 500412 / TIRUMALCHM**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure (Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended 31st March, 2023 in accordance with the applicable Accounting Standards.

Request you to take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For **THIRUMALAI CHEMICALS LIMITED**



T. Rajagopalan.

Company Secretary

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Related parties Transactions (Consolidated) for the half year ended 31.03.2023

a)

Nature of relationship	Name of related party
Key Management Personnel	Company Executives
	Mr. R.Parthasarathy (Managing Director)
	Mrs. Ramya Bharathram (Managing Director)
	Mr. C.G Sethuraman (Group Chief Executive Officer)
	Mr. Sanjay Sinha (Chief Executive Officer)
	Mr. T. Rajagopalan (Company Secretary)
	Other Directors
	Mr. PMC Nair (Non - Executive Director)
	Mr. R. Sampath (Non - Executive Director)
	Mr. Arun Ramanathan (Independent Director)
	Mr. Arun Alagappan (Independent Director)
	Mr. Raj Kataria (Independent Director)
	Mr. R. Ravi Shankar (Independent Director)
	Mr. Dhruv Moondhra (Independent Director)
Mr. Rajeev M Pandia (Independent Director)	
Mrs. Bhama Krishnamurthy (Independent Director)	
Enterprise having transaction with the company during the current year over which the Key Managerial Personnel and their relatives are able to exercise significant influence.	Ultramarine and Pigments Limited (UPL)
	Thirumalai Charity Trust (TCT)
	NR Swamy Investments
	Worth Trust
	Akshya Vidaya Trust
	ICE Steel 1 Pvt Ltd

b) Transactions with related parties

Transaction	Related Party	For the period October 2022 to March 2023 (Rs. In Lakhs)
Remuneration to Key Managerial Personnel	Mr. R. Parthasarathy	405.60
Remuneration to Key Managerial Personnel	Mrs. Ramya Bharathram	245.76
Remuneration to Key Managerial Personnel	Mr. PMC Nair	20.00
Remuneration to Key Managerial Personnel	Mr. C.G Sethuraman	116.41
Remuneration to Key Managerial Personnel	Mr. Sanjay Sinha	149.61
Remuneration to Key Managerial Personnel	Mr. T. Rajagopalan	21.43
Director sitting fees	Non - executive directors	50.70
Commission	Non - executive directors	161.81
Purchase of goods	Ultramarine and Pigments Limited	0.33
Rendering of services	Ultramarine and Pigments Limited	23.83
Receipt of services	Ultramarine and Pigments Limited	11.33
	ICE Steel 1 Pvt Ltd	318.59
	Thirumalai Charity Trust	3.16
Corporate social responsibility expenditure	Thirumalai Charity Trust	135.00
	Akshya Vidaya Trust	1.50

c) Balances with related parties

Particulars	Related Party	As at 31 March 2023
Trade receivables	Ultramarine and Pigments Limited	3.63
Trade payable	Thirumalai Charity Trust	2.48
Trade payable	ICE Steel 1 Pvt Ltd	61.87
Deposits payable	Ultramarine and Pigments Limited	14.00
Directors remuneration payable (including commission to non-executive directors)	Key Managerial Personnel	586.81