

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Thirumalai Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Motilal Oswal Small Cap Fund 2. Motilal Oswal Multi Cap Fund 3. Motilal Oswal BSE 1000 Index Fund <i>(Schemes of Motilal Oswal Mutual Fund AACTM3577A)</i>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the disposal are as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	58,95,373	4.8903%	4.8903%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(Please refer Annexure)	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	58,95,373	4.8903%	4.8903%

Details of Disposal a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	1,51,245 (Please refer Annexure) - - -	0.1255% - - -	0.1255% - - -
After the disposal, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer. c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	57,44,128 (Please refer Annexure) - -	4.7648% - -	4.7648% - -
Mode of disposal (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Market Transactions		
Date of disposal of shares/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	July 17, 2026		

Equity share capital/ total voting capital of the TC before the said disposal	12,05,52,774 (Face value of Rs. 1 each)
Equity share capital/ total voting capital of the TC after the said disposal	12,05,52,774 (Face value of Rs. 1 each)
Total diluted share/ voting capital of the TC after the said disposal	12,05,52,774 (Face value of Rs. 1 each)

**For Motilal Oswal Asset Management Company Limited
(Investment Manager to Motilal Oswal Mutual Fund)**

Aparna Karmase
Head- Compliance, Legal and Secretarial

Place: Mumbai
Date: July 20, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.