

**Registered Office:**

"THIRUMALAI HOUSE",
Plot No. 101-102, Road No. 29,
Sion (East), Mumbai – 400 022, India
PHONE: +91 – 22– 43686200
FAX +91 – 22 – 24011699
E- MAIL: thirumalai@thirumalaichemicals.com
Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC22000 CERTIFIED COMPANY)
CIN: L24100MH1972PLC016149

19th June, 2025

To,

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Symbol: TIRUMALCHM

BSE Limited

Department of Corporate Services

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Security code no.: 500412

Sub.: Outcome of the Board Meeting – Reg 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Ref.: Our intimation dated Monday, June 16, 2025

Dear Sir/ Ma'am,

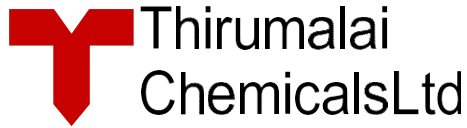
Pursuant to the SEBI Listing Regulations, we hereby inform you that the Board of Directors (“**Board**”) of the Company at their meeting held today i.e., on 19th June, 2025 *inter alia*, subject to the approval of shareholders through Extraordinary General Meeting, approved the following:

- A.** Raising of funds up to ₹450.63 crores by issuing Equity Shares for cash consideration by way of preferential issue on a private placement basis to various investors, the brief details of which, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure - 1**.
- B.** Alteration of Articles of Association of the Company to insert the following Article, subject to the approval of the shareholders of the Company and such other regulatory / statutory approvals as may be required:

New Article 73A shall be inserted under ‘Transfer and Transmission of Shares and Debentures’ immediately after the existing Article 73, as follows:

“73A. Notwithstanding anything to the contrary contained in these Articles, nothing shall restrict the transfer of any debentures issued by the Company pursuant to the terms of any financing documents executed in respect of any financial assistance availed by the Company from a person pursuant to the terms of such financing documents executed by the Company with said person.”

- C.** Pledge of the equity shares of TCL Intermediates Private Limited (“**TCL IPL**”), material wholly owned subsidiary of the company, subject to the approval of the shareholders of the



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Company under Section 180(1)(a) of the Companies Act and Regulation 24(5) of the SEBI Listing Regulations, and such other regulatory / statutory approvals as may be required.

- D.** Appointment of M/s CRISIL RATINGS LIMITED, a SEBI Registered credit rating agency as a Monitoring Agency to monitor the use of proceeds of the proposed preferential issue in terms of the provisions of Regulation 162A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- E.** Draft notice for convening of an Extraordinary General Meeting (“EGM”) for obtaining the approval of the shareholders of the Company for the matters set out in paragraphs A and C above and such other matters as necessary.

Further, DAM Capital Advisors Limited acted as the sole advisor to the Company.

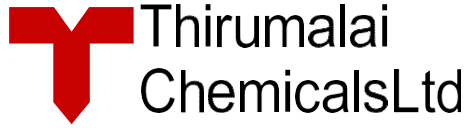
The Board meeting commenced at 05.00 PM and concluded at 06:15 PM

This is for your information and records.

For and on behalf of Thirumalai Chemicals Limited

R. Pramod Kumar
Company Secretary & Compliance Officer

Encl.: As above

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The details in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

ANNEXURE -I

Sr. No.	Particulars	Details	
1.	Type of Securities Proposed to be issued	Equity Shares	
2.	Type of Issuance	Preferential issue	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 1,62,68,040 Equity Shares at a price of ₹277.00/- per Equity Share not exceeding ₹450.63 crores	
<i>Additional Details in case of Preferential issue</i>			
4.	Names of the Investors	Name of the Proposed Investor	Maximum No. of Shares to be subscribed in preferential allotment
		Motilal Oswal Small Cap Fund	30,68,592
		Motilal Oswal Multi Cap Fund	27,97,833
		Motilal Oswal Business Cycle Fund	13,53,790
		360 One Equity Opportunity Fund	4,33,212
		Turnaround Opportunity Fund	6,49,819
		Bandhan Business Cycle Fund	3,61,010
		Bandhan Balanced Advantage Fund	3,61,010

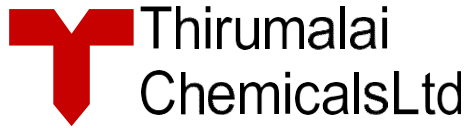


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		Bandhan Small Cap Fund	5,77,617														
		One Up Financial Consultants Pvt. Ltd.	7,22,021														
		Sandhya Nilesh Shah	19,85,559														
		Oracular Advisory Pvt. Ltd.	7,22,021														
		Sound Securities Pvt. Ltd.	3,61,010														
		Sahaj Securities LLP	2,00,000														
		Vinod Maganlal Shah	5,00,000														
		Samarth Jayesh Doshi	1,00,000														
		Samyak Akshaykumar Doshi	2,50,000														
		Tejas Trivedi	3,61,010														
		Tikri Partners LLP	5,41,516														
		JVS Holdings LLP	3,61,010														
		Advait Gopal Narang	2,00,000														
		Srinivasan Varadarajan	3,61,010														
5.	Post allotment of securities: Outcome of the subscription	<p>The Equity Shares are proposed to be allotted to Investors.</p> <p>Details of shareholding of the Investors in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the Investor</th> <th colspan="2">Pre Preferential Issue</th> <th colspan="2">Post Preferential Issue</th> </tr> <tr> <th>No. of Equity Shares</th> <th>% of Share Holding</th> <th>No. of Equity Shares</th> <th>% of Share Holding</th> </tr> </thead> <tbody> <tr> <td>Motilal Oswal Small Cap Fund</td> <td>1,85,725</td> <td>0.18%</td> <td>30,68,592*</td> <td>2.59%*</td> </tr> </tbody> </table>		Name of the Investor	Pre Preferential Issue		Post Preferential Issue		No. of Equity Shares	% of Share Holding	No. of Equity Shares	% of Share Holding	Motilal Oswal Small Cap Fund	1,85,725	0.18%	30,68,592*	2.59%*
Name of the Investor	Pre Preferential Issue		Post Preferential Issue														
	No. of Equity Shares	% of Share Holding	No. of Equity Shares	% of Share Holding													
Motilal Oswal Small Cap Fund	1,85,725	0.18%	30,68,592*	2.59%*													



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		Motilal Oswal Multi Cap Fund			27,97,833*	2.36%*
		Motilal Oswal Business Cycle Fund			13,53,790*	1.14%*
		360 One Equity Opportunity Fund	-	0.00%	4,33,212	0.37%
		Turnaround Opportunity Fund	-	0.00%	6,49,819	0.55%
		Bandhan Business Cycle Fund	-	0.00%	3,61,010	0.30%
		Bandhan Balanced Advantage Fund	-	0.00%	3,61,010	0.30%
		Bandhan Small Cap Fund	-	0.00%	5,77,617	0.49%
		One Up Financial Consultants Pvt. Ltd.	-	0.00%	7,22,021	0.61%
		Sandhya Nilesh Shah	-	0.00%	19,85,559	1.67%
		Oracular Advisory Pvt. Ltd.	-	0.00%	7,22,021	0.61%
		Sound Securities Private Limited	2,06,517	0.20%	5,67,527	0.48%

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		Sahaj Securities LLP	-	0.00%	2,00,000	0.17%
		Vinod Maganlal Shah	-	0.00%	5,00,000	0.42%
		Samarth Jayesh Doshi	35,000	0.03%	1,35,000	0.11%
		Samyak Akshaykumar Doshi	-	0.00%	2,50,000	0.21%
		Tejas Trivedi	1,76,576	0.17%	5,37,586	0.45%
		Tikri Partners LLP	39,043	0.04%	5,80,559	0.49%
		JVS Holdings LLP	-	0.00%	3,61,010	0.30%
		Advait Gopal Narang	50,650	0.05%	2,50,650	0.21%
		Srinivasan Varadarajan	-	0.00%	3,61,010	0.30%
		<i>*The Equity Shares held prior to this preferential issue are in separate schemes. Accordingly, the aggregate post preferential holding (calculated at PAN level) is 6.24%.</i>				
6.	Issue Price	₹277.00/- per Equity Share (including a premium of ₹276.00/- per Equity Share). The price at which the Equity Shares shall be issued to the proposed investor is not lower than the floor price (as on the relevant date) determined in accordance with the provisions of the Chapter V of the SEBI ICDR Regulations.				
7.	Number of Investors	21 (Including 6 schemes of 2 Mutual Funds)				
8.	in case of convertibles - intimation on conversion of	NA				



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	securities or on lapse of the tenure of the instrument	
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA