Thirumalai ChemicalsLtd

Registered Office:
"THIRUMALAI HOUSE",
Plot No. 101-102, Road No. 29,
Sion (East), Mumbai – 400 022, India
PHONE: +91 – 22– 43686200
FAX +91 – 22 – 24011699
E- MAIL: thirumalai@thirumalaichemicals.com
Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)
CIN: L24100MH1972PLC016149

TCL/SE054/2026-27
November 05, 2026

To,

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip code: TIRUMALCHM

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip code: 500412

Dear Sir/ Madam,

Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2026

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue by the Company, for the quarter ended September 30, 2026, reviewed by the Audit Committee at its meeting held on November 04, 2026.

This is for your information and records.

Thanking you,

For Thirumalai Chemicals Limited

Aditya Sharma
Digitally signed by Aditya Sharma
Date: 2026.11.05 15:14:29 +05'30'

Aditya Sharma
Company Secretary & Compliance officer

Statement on Deviation or Va1iation for Preferential Issue

Name of listed entity	Thirumalai Chemicals Limited
Mode of Fund Raising	Preferential Issuance
Date of Raising Funds	December 18, 2025
Amount Raised	Rs. 5613.99 Lakhs
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if Any	Original Allocation (Rs. In lakhs)	Modified Allocation (Rs. In lakhs)	Funds Utilized (Rs. In lakhs)	Amount of Deviation/ Variation for the quarter to applicable object	Remarks, if any
Investment in TCL global BV for onward investment eventually into TCL Specialties LLC in the United States of America to finance capital expenditure	NIL	3599.00	3584.62	3584.62	NIL	NIL
General Corporate Purposes	NIL	2000.00	2,013.57	2,012.59	NIL	NIL
Issue Expenses	NIL	15	15.8	15.8	NIL	NIL

- Out of the funds received, Rs. 0.98 Lakhs is still lying as a balance in the Share Application Account and will be utilised for General Corporate Purposes.

For Thirumalai Chemicals Limited

RAMYA BHARATHRAM

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Date: 2026.11.05 15:13:07 +05'30'

Ramya Bharathram
Managing Director and CFO