



July 27, 2012

The National Stock Exchange of India
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Scrip Symbol : TIPSINDLTD - EQ

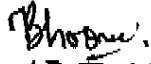
Dear Sir / Madam,

Pursuant to Clause 31(d) of the Listing Agreement, we hereby furnish the proceedings of the 16th Annual General Meeting of the Company which was held on Friday July 27, 2012. It may please be noted that the following business was transacted at the meeting and approved by the shareholders:

1. Adoption of the Balance Sheet as at March 31, 2012, the Statement of Profit and Loss for the year ended on that date together with the Reports of the Directors and the Auditors thereon.
2. Declaration of dividend @ 20% i.e. Rs. 2/- per equity share of Rs. 10/- each for the financial year ended March 31, 2012.
3. Re-appointment of Mr. Ramesh S. Taurani as a Director of the Company, who was liable to retire by rotation and had offered himself for re-appointment.
4. Re-appointment of M/s. B.K. Khare & Co., Chartered Accountants, as the Statutory Auditors of the Company for the financial year 2012-2013.
5. Re-appointment of Mr. Kumar S. Taurani as the Chairman & Managing Director of the Company for 3 years wef., June 1, 2012 till May 31, 2015 on a remuneration of Rs. 12,50,000/- per month i.e. Rs. 1,50,00,000/- per annum.
6. Re-appointment of Mr. Ramesh S. Taurani as the Managing Director of the Company for 3 years wef., June 1, 2012 till May 31, 2015 on a remuneration of Rs. 12,50,000/- per month i.e. Rs. 1,50,00,000/- per annum.

Thanking you.

Yours faithfully,
Tips Industries Limited


Bhoomi R. Thakker
Company Secretary

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
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