



November 4, 2015

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Symbol: TIPSINDLTD

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

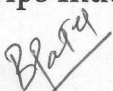
This is to inform you that the Board of Directors of the Company in their Meeting held today i.e. November 4, 2015 approved the Unaudited Financial Results of the Company for the quarter ended on September 30, 2015.

Kindly take the above mentioned document on your record and oblige.

Thanking You,

Yours Faithfully,

For Tips Industries Limited


Bijal R. Patel
Company Secretary

Encl: as above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Tips Industries Ltd.

PART I							
(Rupees in lacs except for earning per share data)							
Unaudited Financial Results for the Quarter / Half Year Ended 30th September 2015							
Sr. No.	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.15 (Unaudited)	30.06.15 (Unaudited)	30.09.14 (Unaudited)	30.09.15 (Unaudited)	30.09.14 (Unaudited)	31.03.15 (Audited)
1]	Income from Operations						
	a) Net Sales / Income from Operations	1,200.56	886.00	7,800.19	2,086.56	8,616.17	10,235.19
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	1,200.56	886.00	7,800.19	2,086.56	8,616.17	10,235.19
2]	Expenses						
	a) Cost of materials consumed	-	1.09	0.24	1.09	1.59	1.77
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	0.12	-	0.21	2.50
	c) Employees Benefit Expenses	140.62	141.84	154.70	282.46	289.52	581.02
	d) Depreciation	41.80	43.74	43.05	85.54	89.77	174.87
	e) Cost of Production/ Distribution of films	330.80	257.76	5,043.55	588.56	5,240.81	6,744.21
	f) Other Expenses	243.38	188.46	598.51	431.84	828.68	1,400.46
	Total Expenses	756.61	632.88	5,840.17	1,389.49	6,450.58	8,904.83
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	443.95	253.12	1,960.02	697.07	2,165.59	1,330.36
4]	Other Income	71.06	24.06	38.01	95.13	78.50	154.94
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	515.01	277.19	1,998.03	792.20	2,244.09	1,485.30
6]	Finance Cost	331.14	338.76	286.91	669.90	540.94	1,154.62
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	183.87	(61.57)	1,711.13	122.29	1,703.15	330.68
8]	Exceptional Items	-	-	1.48	-	1.48	-
9]	Profit /(Loss) from Ordinary Activities before tax (7 + 8)	183.87	(61.57)	1,709.65	122.29	1,701.68	330.68
10]	Tax Expenses	24.94	-	356.98	24.94	356.98	61.07
a]	Current Tax	24.94	-	356.98	24.94	356.98	59.13
b]	Excess / (Short) Provisions	-	-	-	-	-	(1.94)
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	158.93	(61.57)	1,352.67	97.36	1,344.69	269.61
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	158.93	(61.57)	1,352.67	97.36	1,344.69	269.61
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,489.10
16(i)	Earnings Per share (before extraordinary items)						
a]	Basic	1.03	(0.40)	8.81	0.63	8.76	1.76
b]	Diluted	1.03	(0.40)	8.81	0.63	8.76	1.76
16(ii)	Earnings Per share (after extraordinary items)						
a]	Basic	1.03	(0.40)	8.81	0.63	8.76	1.76
b]	Diluted	1.03	(0.40)	8.81	0.63	8.76	1.76



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

PART II

A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	30.25%	30.25%	30.25%	30.25%
2]	Promoters and Promoter group						
	Shareholding	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b] Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	69.75%	69.75%	69.75%	69.75%

	Particulars	Quarter Ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3 (Three)
	Disposed of during the quarter	3 (Three)
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
Sr. No.	Particulars	30.09.15 (Unaudited)	30.06.15 (Unaudited)	30.09.14 (Unaudited)	30.09.15 (Unaudited)	30.09.14 (Unaudited)	31.03.15 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	900.56	886.00	800.17	1,786.56	1,608.02	3,221.78
	Film Distribution/Production Income	300.00	-	7,000.02	300.00	7,008.15	7,013.41
	Revenue from Operation	1,200.56	886.00	7,800.19	2,086.56	8,616.17	10,235.19
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	791.45	806.35	304.92	1,597.79	970.58	2,177.74
	- Film Distribution/Production	(87.79)	(299.93)	1,906.68	(387.72)	1,679.75	79.05
	Less: Interest [Net]	331.14	338.76	286.91	669.90	540.94	1,154.62
	Less: Unallocable Corporate Expenses net of unallocable corporate income	188.64	229.23	215.05	417.87	407.72	771.50
	Profit (+) / Loss (-) before Tax	183.87	(61.57)	1,709.65	122.29	1,701.68	330.68
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	130.78	387.11	214.75	130.78	214.75	326.06
	- Film Distribution/Production	12,527.57	12,511.77	13,208.58	12,527.57	13,208.58	12,236.30
	- Unallocable Corporate Assets Less Liabilities	(5,536.04)	(5,928.26)	(5,138.43)	(5,536.04)	(5,138.43)	(5,537.40)
	Total	7,122.32	6,970.62	8,284.90	7,122.32	8,284.90	7,024.96

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 11-88 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Unaudited statement of Assets & Liabilities as at 30th September 2015

Particulars	(Rs. in Lacs)	
	As on 30/09/2015 Unaudited	As on 31/03/2015 Audited
[I] EQUITY AND LIABILITIES		
1] Shareholders' Fund		
(a) Share Capital	1,536	1,536
(b) Reserves and Surplus	5,586	5,489
	7,122	7,025
2] Non-current Liabilities		
(a) Long Term borrowings	7,698	8,970
(b) Long Term provisions	17	17
(b) Long Term provisions	35	28
	7,750	9,015
3] Current Liabilities		
(a) Short Term borrowings	2,354	50
(b) Trade payables	73	85
(c) Other current liabilities	414	1,662
(d) Short Term provisions	-	187
	2,841	1,984
TOTAL	17,713	18,024
[II] ASSETS		
1] Non current Assets		
(a) Fixed Assets		
i] Tangible Assets	2,674	2,758
	2,674	2,758
(b) Non-current investments	11	11
(c) Long-Term loans and advances	1,134	924
(d) Other Non Current Assets	202	190
	4,021	3,883
2] Current Assets		
(a) Inventories	9,152	9,780
(b) Trade Receivables	206	320
(c) Cash & Bank balances	540	1,093
(d) Short-Term loans and advances	3,794	2,914
(e) Other Current assets	-	34
	13,692	14,141
TOTAL	17,713	18,024



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

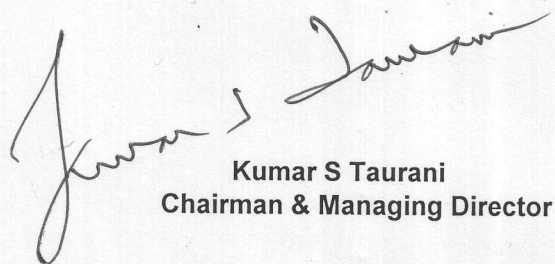
Tel. : 6643 11-88 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on November 04, 2015, are subjected to Limited Review by Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
- 5 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 6 The Company has paid remuneration to Directors in excess of the limits specified under section 197 and 198 of Companies Act, 2013. During the quarter, the Company has made a representation to the Central Government with respect to the excess managerial remuneration to be paid for the period June 1, 2015 to May 31, 2018.
- 7 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : November 04, 2015



Kumar S Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

SSPA & ASSOCIATES

Chartered Accountants

1st Floor, "Arjun", Plot No. 6 A,

V. P. Road, Andheri (W),

Mumbai - 400 058. INDIA.

Tel. : 91 (22) 2670 4376

91 (22) 2670 3682

Fax : 91 (22) 2670 3916

Website : www.sspa.in

Review Report

To,

The Board of Directors

Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited ('the Company') for the quarter ended September 30, 2015 and the year to date results for the period April 1, 2015 to September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 4 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the para 3 above**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
November 4, 2015

For SSPA & ASSOCIATES

Chartered Accountants

Firm Registration No.131069W

Parag S. Ved

Parag S Ved

Partner

Membership No: 102432