TIPS INDUSTRIES LIMITED

Registered Office: 601, 6th Floor, Durga Chambers,
Linking Road, Khar (West), Mumbai – 400 052
Tel. No.: +91-22-66431188; Fax No.: +91-22-66431189
Website: www.tips.in; Email: buyback@tips.in

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF TIPS INDUSTRIES LIMITED

This Corrigendum ('Corrigendum to PA'), is in continuation of and should be read in conjunction with the Public Announcement published on July 27, 2012 ('PA') in The Financial Express (English), Jansatta (Hindi) and Mumbai Lakshadeep (Marathi) issued in connection with the Offer for Buy-back of equity shares from the open market purchases through Stock Exchanges using their nationwide electronic terminals.

The capitalized terms and abbreviations used in the Corrigendum to PA shall have the same meaning as assigned to them in PA unless the context requires otherwise.

The Equity Shareholders / Beneficial Owners of equity shares of Tips Industries Limited (the 'Company') are requested to take the note of following:

Revised Schedule:

The date of opening of the Buy-back i.e. August 14, 2012 as mentioned in paragraph 9 of the PA, has been postponed till further notice. Once the date of opening of the Buy-back is finalised, a separate corrigendum will be issued stating the revised date of opening.

All the information and other terms and conditions of the Buy-back as disclosed in the PA remain unchanged.

This Corrigendum to PA will also be available on SEBI website at www.sebi.gov.in

MANAGER TO THE BUY BACK OFFER

Inga Capital

INGA CAPITAL PRIVATE LIMITED
A – 404, Neelam Centre, 4th Floor, Hind Cycle Road,
Worli, Mumbai – 400 030;
Tel. No.: +91-22-2498 2919, 2498 2937;
Fax No.: +91-22-2498 2956;
Email: tipsbuyback@ingacapital.com
Contact Person: Mr. Mihir B. Pandhi / Mr. Sanchit Agarwal

DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Corrigendum to PA.

For and on behalf of the Board of Directors
of Tips Industries Limited

sd/-	**sd/-**	**sd/-**
Kumar S. Taurani	**Ramesh S. Taurani**	**Bhoomi R. Thakker**
Chairman & Managing Director	**Managing Director**	**Company Secretary**

Place : Mumbai
Date : August 14, 2012