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May 9, 2014

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 050.

Symbol: TIPSINDLTD

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Friday, 9th May, 2014 at the registered office of the Company. Board has considered and approved the following business matters;

1. Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2014.

2. Recommended a final dividend @ 10% on 1,53,58,640 fully paid up equity share capital of the Company for the financial year ended 31st March, 2014. i.e. Rs. 1.00/- (One Rupee only) per equity share of Rs. 10/- each.

3. Resignation of Ms. Sunita Menon as an Independent Director of the Company w.e.f. 7th May, 2014.

Kindly take the above mentioned information on your record and oblige.

Thanking You,

Yours faithfully,

For **Tips Industries Limited**

BRatel

Bijal R. Patel
Company Secretary

TIPS INDUSTRIES LTD. 601, Durga Chambers, 6th Floor, Linking Road, Khar (West), MUMBAI-400 052.

***Encl**: Audited Financial Result for the quarter and financial year ended 31st March, 2014.*

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Tips Industries Ltd.

PART I *(Rupees in lacs except for earning per share data)*

Statement of Standalone Audited Financial Results for the Year Ended 31/03/2014

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1]	**Income from Operations**					
	a) Net Sales / Income from Operations	907.74	4,358.96	11,118.12	10,366.64	13,519.46
	b) Other Operating Income	-	-	259.54	-	267.80
	Total Income from Operations (Net)	**907.74**	**4,358.96**	**11,377.66**	**10,366.64**	**13,787.26**
2]	**Expenses**					
	a) Cost of materials consumed	0.28	0.05	0.23	0.33	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.01	0.01	0.03	0.09	2.50
	c) Employees Benefit Expenses	146.28	139.66	183.45	608.43	694.70
	d) Depreciation	46.47	47.74	42.88	188.11	165.67
	e) Cost of Production/ Distribution of films	211.02	2,837.61	7,942.67	8,528.83	8,285.69
	f) Other Expenses	333.49	426.93	1,978.03	1,754.27	2,828.68
	Total Expenses	**737.54**	**3,451.99**	**10,147.29**	**11,080.05**	**11,981.30**
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	170.20	906.97	1,230.37	(713.40)	1,805.96
4]	Other Income	83.63	35.54	35.78	175.79	134.85
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	253.82	942.50	1,266.15	(537.62)	1,940.81
6]	Finance Cost	251.31	304.49	191.82	1,013.70	484.18
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	2.51	638.00	1,074.32	(1,551.32)	1,456.63
8]	Exceptional Items	-	-	-	-	-
9]	Profit /(Loss) from Ordinary Activities before tax	2.51	638.00	1,074.32	(1,551.32)	1,456.63
10]	Tax Expenses	72.59	-	211.40	72.59	287.89
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	(70.08)	638.00	862.92	(1,623.91)	1,168.74
12]	Extra Ordinary Items (net of Tax Expenses)			-		-
13]	**Net Profit / (Loss) for the period (11 - 12)**	**(70.08)**	**638.00**	**862.92**	**(1,623.91)**	**1,168.74**
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		7,981.73
16(i)	**Earnings Per share (before extraordinary items)**					
a]	Basic	(0.46)	4.15	5.58	(10.57)	7.39
b]	Diluted	(0.46)	4.15	5.58	(10.57)	7.39
16(ii)	**Earnings Per share (after extraordinary items)**	-				
a]	Basic	(0.46)	4.15	5.58	(10.57)	7.39
b]	Diluted	(0.46)	4.15	5.58	(10.57)	7.39

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PART II						
A	PARTICULARS OF SHAREHOLDING					
1]	Public Shareholding					
	- Number of Shares	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	30.25%	30.25%	30.25%
2]	Promoters and Promoter group					
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered					
	- Number of shares		0	5 00 000		5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	4.67%	0.00%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	3.26%	0.00%	3.26%
	b] Non-encumbered					
	- Number of shares	1 07 12 762	1 07 12 762	1 02 12 762	1 07 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	95.33%	100.00%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	66.50%	69.75%	66.50%

	Particulars	Quarter Ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

		Quarter Ended			Year Ended	
Sr. No.	Particulars	31.03.14 *(Audited)*	31.12.13 *(Unaudited)*	31.03.13 *(Audited)*	31.03.14 *(Audited)*	31.03.13 *(Audited)*
1	**Segment Revenue:**					
	Audio Product Sales / Income	926.77	708.20	702.18	3,052.19	3,042.62
	Film Distribution/Production Income	(19.03)	3,650.75	10,675.48	7,314.46	10,736.38
	Revenue from Operation	**907.74**	**4,358.95**	**11,377.66**	**10,366.64**	**13,779.00**
2	**Segment Results:**					
	Profit (+) / Loss (-) before interest & Tax					
	- Audio Product	724.65	546.55	153.26	2,223.46	2,078.43
	- Film Distribution/Production	(326.26)	712.83	1,362.54	(1,753.47)	700.57
	Less: Interest [Net]	251.31	304.49	191.82	1,013.70	484.18
	Less: Unallocable Corporate Expenses net of unallocable corporate income	144.57	316.89	249.65	1,007.60	838.20
	Profit (+) / Loss (-) before Tax	**2.51**	**638.00**	**1,074.32**	**(1,551.32)**	**1,456.63**
					-	-
3	**Capital Employed:**					
	(Segment Assets - Segment Liabilities)					
	- Audio Product	479.18	553.92	742.81	479.18	742.81
	- Film Distribution/Production	9,594.12	13,145.54	8,798.45	9,594.12	8,798.45
	- Unallocable Corporate Assets Less Liabilities	(3,091.21)	(6,475.88)	(755.58)	(3,091.21)	(755.58)
	Total	**6,982.09**	**7,223.58**	**8,785.69**	**6,982.09**	**8,785.69**

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2. Annexure - IX of Clause 41 shall be subtitled with the following, viz.,

Clause 41 of the Listing Agreement For Companies (Other than Banks)

	Standalone statement of Assets and Liabilities Particulars	As at 31/03/2014	As at 31/03/2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	(a) Share Capital	1,535.86	1,535.86
	(b) Reserves and surplus	5,446.22	7,249.82
	Sub-total - Shareholder's funds	6,982.09	8,785.69
2	**Share application money pending allotment**	-	-
3	**Non-Current liabilities**		
	(a) Long Term borrowings	1,523.02	1,629.00
	(b) Other Long Term Liabilities	12.00	-
	Sub-total - Non-current liabilities	1,535.02	1,629.00
4	**Current Liabilities**		
	(a) Short Term borrowings	11,428.91	7,682.89
	(b) Trade payables	840.59	2,008.57
	(c) Other current liabilities	3,057.91	1,055.88
	(d) Short-term provisions	190.82	393.09
	Sub-total - Current liabilities	15,518.22	11,140.43
	TOTAL - EQUITY AND LIABILITIES	24,035.33	21,555.11
B	**ASSETS**		
1	**Non-current Assets**		
	(a) Fixed Assets	2,956.10	3,115.76
	(b) Non current investments	0.50	0.50
	(c) Long-term loans and advances	1,065.92	1,457.59
	Sub-total Non-current assets	4,022.52	4,573.86
2	**Current assets**		
	(a) Inventories	14,939.04	11,617.05
	(b) Trade receivables	497.61	866.02
	(c) Cash and cash equivalents	1,291.38	993.81
	(d) Short-term loans and advances	3,250.65	3,497.86
	(e) Other current assets	34.13	6.53
	Sub-total Current assets	20,012.81	16,981.26
	TOTAL ASSETS	24,035.33	21,555.11

Notes:

1 Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th May 2014.

2 The Board of Directors has proposed a dividend of 10% i.e. Rs. 1/- (One Rupee only) Per Share for the Financial Year 2013-14.

3 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.

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4 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.

5 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.

6 Tax expenses for the Quarter and Year ended March 31, 2014 pertains to Prior Period Tax Adjustments.

7 The figures of the Quarter Ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevent financial year.

8 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai
Date : 9th May, 2014.

Ramesh S Taurani
Managing Director

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