

May 23, 2013

To,
National Stock Exchange of India
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Symbol: TIPSINDLTD

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their Meeting held today i.e. May 23, 2013, approved the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2013.

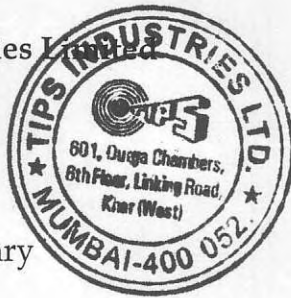
Kindly take the above mentioned document on your record and oblige.

Thanking You,

Yours Faithfully,

For Tips Industries Ltd.


Bijal R. Patel
Company Secretary



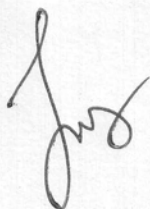
Encl: Audited Financial Result for the quarter and financial year ended 31st March, 2013.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189

Tips Industries Ltd.
Audited Financial Results for the Year Ended 31st March, 2013.

PART I					
<i>(Rupees in lacs except for earning per share data)</i>					
Statement of Standalone / Consolidated Unaudited / audited Results for the Quarter and Year Ended 31/03/2013					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.13 (Audited)	31.12.12 (Unaudited)	31.03.12 (Audited)	31.03.13 (Audited)
1]	Income from Operations				
	a) Net Sales / Income from Operations	11,118.12	838.88	3,903.77	13,519.46
	b) Other Operating Income	259.54	-	6.78	267.80
	Total Income from Operations (Net)	11,377.63	838.88	3,910.55	13,787.26
2]	Expenses				
	a) Cost of materials consumed	0.23	-	41.47	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.03	0.05	13.71	2.50
	c) Employees Cost	183.45	212.76	111.87	694.70
	d) Depreciation	42.88	41.77	33.94	165.67
	e) Cost of Production/ Distribution of films	7,942.67	114.34	2,575.44	8,285.69
	f) Other Expenses	1,978.03	292.85	1,386.56	2,831.86
	Total Expenses	10,147.29	661.77	4,162.99	11,984.47
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	1,230.37	177.12	(252.44)	1,802.78
4]	Other Income	35.78	19.63	131.39	138.03
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	1,266.15	196.74	(121.05)	1,940.81
6]	Interest	191.82	117.70	94.76	484.18
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	1,074.32	79.04	(215.81)	1,456.63
8]	Exceptional Items				
	Prior Period Items, (Income) / Expenses (Net)	-	-	0.84	-
9]	Profit / (Loss) from Ordinary Activities before tax (7+8)	1,074.32	79.04	(216.65)	1,456.63
10]	Tax Expenses Provision for Taxation - Current Tax	211.40	15.81	(100.76)	287.89
	- Prior Period Taxation	-	-	23.02	-
	- Wealth Tax	-	-	-	-
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	862.92	63.23	(138.91)	1,168.74
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	862.92	63.23	(138.91)	1,168.74
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,568.88	1,595.87	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,981.73
16i]	Earnings Per share (before extraordinary items)				
a]	Basic	5.58	0.40	(0.87)	7.39
b]	Diluted	5.58	0.40	(0.87)	7.39
16ii]	Earnings Per share (after extraordinary items)				
a]	Basic	5.58	0.40	(0.87)	7.39
b]	Diluted	5.58	0.40	(0.87)	7.39



TIPS INDUSTRIES LTD.

PART II						
A	PARTICULARS OF SHAREHOLDING					
1]	Public Shareholding					
	- Number of Shares	46 45 878	49 76 061	57 31 172	46 45 878	57 31 172
	- Percentage of Shareholding	30.25%	31.72%	35.91%	30.25%	35.91%
2]	Promoters and Promoter group					
	Shareholding **	1 07 12 762	1 07 12 762	1 02 27 528	1 07 12 762	1 02 27 528
	a] Pledged / Encumbered					
	- Number of shares	5 00 000	5 00 000	5 00 000	5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.67%	4.67%	4.89%	4.67%	4.89%
	- Percentage of shares (as a % of the total share capital of the company)	3.26%	3.19%	3.13%	3.26%	3.13%
	b] Non-encumbered					
	- Number of shares	1 02 12 762	1 02 12 762	97 27 528	1 02 12 762	97 27 528
	- Percentage of shares (as a % of the total shareholding of promoter group)	95.33%	95.33%	95.11%	95.33%	95.11%
	- Percentage of shares (as a % of the total share capital of the company)	66.50%	65.10%	60.95%	66.50%	60.95%

	Particulars	Quarter Ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.13 (Audited)	31.12.12 (Unaudited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)
1	Segment Revenue:					
	Audio Product Sales / Income	702.18	838.88	394.43	3,042.62	3,519.42
	Film Distribution/Production Income	10,675.48	-	3,509.34	10,736.38	3,621.62
	Revenue from Operation	11,377.66	838.88	3,903.77	13,779.00	7,141.04
2	Segment Results:					
	Profit (+) / Loss (-) before interest & Tax					
	- Audio Product	120.73	644.34	(317.66)	1,994.13	2,043.72
	- Film Distribution/Production	1,395.06	(183.03)	569.93	784.87	191.63
	Less: Interest [Net]	191.82	117.70	94.76	484.18	537.26
	Less: Unallocable Corporate Expenses net of unallocable corporate income	249.64	264.57	374.16	838.19	639.54
	Profit (+) / Loss (-) before Tax	1,074.32	79.04	(216.65)	1,456.63	1,058.56
		(0.00)	-	0.00	(0.00)	-
3	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	- Audio Product	34.26	1,032.65	792.41	34.26	792.41
	- Film Distribution/Production	9,391.06	6,935.10	5,147.91	9,391.06	5,147.91
	- Unallocable Corporate Assets Less Liabilities	(639.64)	601.38	2,517.11	(639.64)	2,517.11
	Total	8,785.69	8,569.13	8,457.43	8,785.69	8,457.43

2. Annexure - IX of Clause 41 shall be subtitled with the following, viz.,

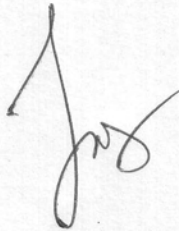


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Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated statement of Assets and Liabilities		As at 31/03/2013	As at 31/03/2012
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,535.86	1,595.87
	(b) Reserves and surplus	7,249.82	6,861.56
	Sub-total - Shareholder's funds	8,785.69	8,457.43
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long Term borrowings	1,629.00	2,053.64
	(b) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1,629.00	2,053.64
4	Current Liabilities		
	(a) Short Term borrowings	7,682.89	1,388.52
	(b) Trade payables	2,008.57	1,025.99
	(c) Other current liabilities	1,055.88	4,648.71
	(d) Short-term provisions	393.09	373.34
	Sub-total - Current liabilities	11,140.43	7,436.55
	TOTAL - EQUITY AND LIABILITIES	21,555.11	17,947.62
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	3,115.76	2,918.95
	(b) Non current investments	0.50	0.50
	(c) Long-term loans and advances	1,457.59	1,605.88
	Sub-total Non-current assets	4,573.86	4,525.33
2	Current assets		
	(a) Inventories	11,617.05	6,516.91
	(b) Trade receivables	866.02	2,510.66
	(c) Cash and cash equivalents	993.81	2,232.33
	(d) Short-term loans and advances	3,497.86	2,154.04
	(e) Other current assets	6.53	8.35
	Sub-total Current assets	16,981.26	13,422.29
	TOTAL ASSETS	21,555.11	17,947.62



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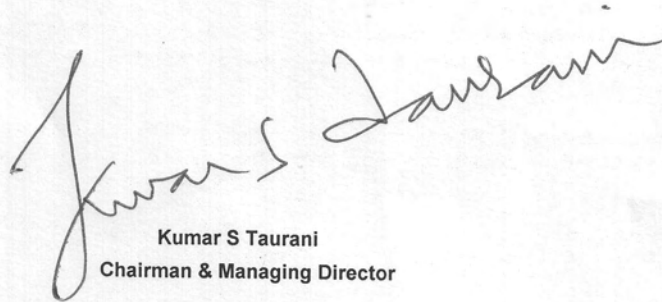
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Notes:

- 1 Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May 2013.
- 2 The Board of Directors has proposed a dividend of 21% i.e. Rs. 2.10 (Two Rupees and Ten Paise) Per Share for the Financial Year 2012-13.
- 3 Pursuant to the Public Announcement (PA) and Corrigendum to PA dated 15th August 2012 and 18th August 2012 respectively, for Buyback of Company's shares from the open market at a price not exceeding Rs. 90/- per share for an aggregate amount not exceeding Rs. 800.00 Lacs, the Company bought back 6,00,060 equity shares during 23rd August 2012 to 8th March 2013 at a total consideration of Rs. 4,63,13,139 Lacs, at an average price of Rs.77.18 per share. All the shares bought-back have been extinguished and the requisite returns for completion of buyback were filed with the Securities Exchange Board of India (SEBI)/Stock Exchanges and the Registrar of Companies.
- 4 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 5 During the quarter ended 31st March 2013 the Company has taken additional write down of unamortised cost of production of films of Rs. 1,851.84 lacs as per the management's estimate of revenue potential of the said films based on market conditions.
- 6 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter and the full year includes income earned from both the segments which has been reported above as per AS-17 on Segment Reporting Issued by ICAI.
- 7 The figures of the Quarter Ended 31st March 2013 and 31st March 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 8 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai

Date : 23rd May, 2013.



Kumar S Taurani
Chairman & Managing Director

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