



Tips Industries Ltd.

Unaudited Financial Results for the Quarter Ended 30th September, 2012.

(Rupees in lacs except for earning per share data)						
PART I Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2012						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)
						31.03.12 (Audited)
1]	Income from Operations					7,202.18
	a) Net Sales / Income from Operations	818.31	744.15	1,276.28	1,562.45	2,425.69
	b) Other Operating Income	-	-	-	-	29.25
	Total Income from Operations (Net)	818.31	744.15	1,276.28	1,562.45	2,425.69
2]	Expenses					82.13
	a) Cost of materials consumed	3.48	0.34	11.90	3.82	31.91
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.83	1.60	17.94	2.43	17.50
	c) Employees Cost	179.34	119.14	104.05	298.49	221.63
	d) Depreciation	41.29	39.72	41.26	81.02	82.21
	e) Cost of Production/ Distribution of films	115.34	114.34	111.35	229.68	257.97
	f) Other Expenses	253.68	303.18	236.49	556.81	404.57
	Total Expenses	593.97	578.32	522.98	1,172.24	1,015.79
3]	Profit From Operations before other income, finance cost & Exceptional Items (1 - 2)	224.34	165.83	753.30	390.22	1,409.89
4]	Other Income	41.42	46.34	15.85	87.70	28.14
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	265.75	212.17	769.15	477.92	1,438.03
6]	Interest	88.20	86.46	154.12	174.66	300.50
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	177.55	125.71	615.04	303.26	1,135.53
8]	Exceptional Items	-	-	3.90	-	3.30
	Prior Period Items, (Income) / Expenses (Net)	-	-	-	-	4.14
9]	Profit / (Loss) from Ordinary Activities before tax (7+8)	177.55	125.71	611.13	303.26	1,132.23
10]	Tax Expenses Provision for Taxation - Current Tax	35.53	25.15	122.80	60.68	228.53
	- Prior Period Taxation	-	-	-	-	154.67
	- Wealth Tax	-	-	-	-	20.27
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	142.03	100.55	488.33	242.59	905.70
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	880.62
13]	Net Profit / (Loss) for the period (11 - 12)	142.03	100.55	488.33	242.59	905.70
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,594.22	1,595.87	1,595.87	1,594.22	1,595.87
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,861.56
16i]	Earnings Per share (before extraordinary items)					
a]	Basic	0.89	0.63	3.06	1.52	5.68
b]	Diluted	0.89	0.63	3.06	1.52	5.68
16ii]	Earnings Per share (after extraordinary items)					
a]	Basic	0.89	0.63	3.06	1.52	5.68
b]	Diluted	0.89	0.63	3.06	1.52	5.68

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189



PART II							
A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	52 29 438	52 45 938	64 41 816	52 29 438	64 41 816	52 29 438
	- Percentage of Shareholding	32.80%	32.87%	40.36%	32.80%	40.36%	32.80%
2]	Promoters and Promoter group						
	Shareholding **	1 07 12 762	1 07 12 762	95 17 084	1 07 12 762	95 17 084	1 07 12 762
a]	Pledged / Encumbered						
	- Number of shares	5 00 000	5 00 000	5 00 000	5 00 000	5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.87%	4.87%	5.25%	4.67%	5.25%	4.87%
	- Percentage of shares (as a % of the total share capital of the company)	3.14%	3.13%	3.13%	3.14%	3.13%	3.14%
b]	Non-encumbered						
	- Number of shares	1 02 12 762	1 02 12 762	90 17 084	1 02 12 762	90 17 084	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	95.33%	95.33%	94.75%	95.33%	94.75%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	64.06%	63.99%	56.50%	64.06%	56.50%	64.06%

Particulars		Quarter Ended 30/09/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	2	
	Disposed of during the quarter	2	
	Remaining unresolved at the end of the quarter	NIL	

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	812.53	689.02	1,182.22	1,501.55	2,332.53	3,512.57
	Film Distribution/Production Income	5.78	55.13	94.06	60.91	93.15	3,621.62
	Revenue from Operation	818.31	744.15	1,276.28	1,562.45	2,425.68	7,134.19
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	637.89	554.96	681.97	1,207.11	1,892.70	1,999.40
	- Film Distribution/Production	(188.64)	(216.97)	(44.29)	(419.40)	(213.32)	202.59
	Less: Interest [Net]	88.20	88.46	154.12	174.68	300.50	537.26
	Less: Unallocable Corporate Expenses net of unallocable corporate income	183.50	125.83	(131.47)	309.78	43.34	603.65
	Profit (+) / Loss (-) before Tax	177.58	125.71	815.04	303.26	1,135.53	1,061.08
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	1,295.64	1,165.52	1,954.70	1,295.64	1,954.70	792.04
	- Film Distribution	5,306.68	4,295.57	6,640.38	5,306.68	6,640.38	5,148.28
	- Unallocable Corporate Assets Less Liabilities	2,088.36	3,098.91	258.37	2,088.36	258.37	2,517.11
	Total	8,690.68	8,559.00	8,853.45	8,690.68	8,853.45	8,457.43

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel.: 6643 1188 Fax : 6643 1189

**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October 2012, are subjected to Limited Review by the Statutory Auditors.
- 2 During the quarter the Company has announced buy-back of equity shares with effect from 23rd August 2012 as per Section 77A of the Companies Act 1956. Till 30th September 2012 the Company has bought back 37,111 equity shares. Out of this 16,500 equity shares have been extinguished till 30th September 2012.
- 3 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 4 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter includes income earned from both the segments which has been reported above as per AS-17 on Segment Reporting Issued by ICAI.
- 5 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

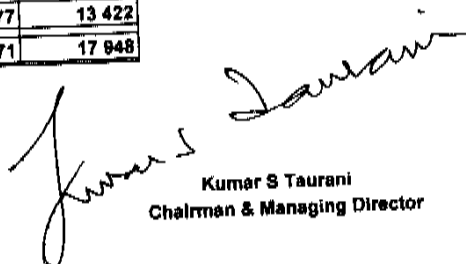
Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	As on 30/9/2012	As on 31/03/2012
	Unaudited	Audited
[I] EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share Capital	1 594	1 596
(b) Reserves and Surplus	7 096	8 862
	8 691	8 458
2) Non-current Liabilities		
(a) Long Term borrowings	1 825	2 054
(b) Long Term provisions	6	
	1 831	2 054
3) Current Liabilities		
(a) Short Term borrowings	1 292	1 389
(b) Trade payables	391	1 026
(c) Other current liabilities	9 449	4 649
(d) Short Term provisions	17	373
	11 149	7 437
TOTAL	21 671	17 948
[II] ASSETS		
1) Non current Assets		
(a) Fixed Assets		
i) Tangible Assets	2 982	2 919
	2 982	2 919
(b) Non-current investments	1	1
(c) Long-Term loans and advances	1 611	1 606
	4 594	4 526
2) Current Assets		
(a) Inventories	12 057	6 517
(b) Trade Receivables	1 411	2 511
(c) Cash & Bank balances	974	2 232
(d) Short-Term loans and advances	2 617	2154
(e) Other Current assets	19	8
	17 077	13 422
TOTAL	21 671	17 948

Place: Mumbai

Date : 31st October, 2012.



Kumar S Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189

Head Office : Mumbai

- Tel : (022) 2200 0607 / 7318 / 6360
- (022) 6631 5835 / 36
- Fax : (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Tips Industries Limited
601, Durga Chambers
Linking Road, Khar (W)
Mumbai 400052

Dear Sirs

Limited Review Report Q II/2012-13

1. We have reviewed the accompanying statement of unaudited financial results of Tips Industries Limited for the half year ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by the institute of Chartered Accountants of India and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, 31/10/2012



For B.K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Santosh Parab
Partner
M. No. 47942

Branch Office : Pune

- Tel : (020) 2543 3704 • Fax : (020) 2542 0212
- E-mail : pune@bkkhareco.com
- 11, Venu-Madhav, 104/7, Off Lane No. 14,
Prabhat Road, Erandwane, Pune - 411 004.

Branch Office : Bangalore

- Tel: (080) 4110 5357 •
- E-mail: bkkhareb@vsnl.net •
- 505, 3B Main, Koramangala, IVth Block
Near Telephone Exchange, Bangalore - 560 034.