



August 02, 2013

To,
National Stock Exchange of India
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Symbol: TIPSINDLTD ~ EQ

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their Meeting, held today i.e. August 02, 2013, approved the Unaudited financial Results along with the Limited Review Report of the Company for the quarter ended on 30th June, 2013.

Kindly take the above mentioned document on your record and oblige.

Thanking You,

Yours Faithfully,

For Tips Industries


Bijal R. Patel
Company Secretary



Encl: Unaudited Financial Result along with the Limited Review Report for the Quarter ended 30th June, 2013.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel.: 6643 1188 Fax: 6643 1189



Tips Industries Ltd.

Unaudited Financial Results for the Quarter Ended 30th June, 2013.

(Rupees in lacs except for earning per share data)

PART I Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2013				
Sr. No.	Particulars	Quarter Ended		Year End
		30.06.13 (Unaudited)	31.03.13 (Audited)	30.06.12 (Unaudited) 31.03.13 (Audited)
1]	Income from Operations			
	a) Net Sales / Income from Operations	800.55	11,118.12	744.15 13,518.46
	b) Other Operating Income	-	259.54	- 257.90
	Total Income from Operations (Net)	800.55	11,377.66	744.15 13,787.26
2]	Expenses			
	a) Cost of materials consumed	-	0.23	0.34 4.05
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	0.03	1.60 2.50
	c) Employees Cost	161.61	183.45	119.14 694.70
	d) Depreciation	46.50	42.88	39.72 165.67
	e) Cost of Production/ Distribution of films	128.03	7,942.67	114.34 8,285.69
	f) Other Expenses	292.16	1,978.03	303.18 2,831.86
	Total Expenses	628.33	10,147.29	578.32 11,984.47
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	172.23	1,230.37	165.82 1,802.79
4]	Other Income	26.73	35.78	46.34 138.03
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	198.96	1,266.15	212.17 1,940.81
6]	Interest	159.55	191.82	86.46 484.18
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	39.40	1,074.32	125.71 1,456.63
8]	Profit / (Loss) from Ordinary Activities before tax (7)	39.40	1,074.32	125.71 1,456.63
9]	Tax Expenses Provision for Taxation - Current Tax	7.88	211.40	25.16 287.89
	- Prior Period Taxation	-	-	- -
	- Wealth Tax	-	-	- -
10]	Net Profit / (Loss) from ordinary activities After Tax (8 - 9)	31.52	862.92	100.55 1,168.74
11]	Extra Ordinary Items (net of Tax Expenses)	-	-	- -
12]	Net Profit / (Loss) for the period (10 - 11)	31.52	862.92	100.55 1,168.74
13]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,595.87 1,535.86
14]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	- 7,981.73
15i]	Earnings Per share (before extraordinary items)			
a]	Basic	0.21	5.58	0.63 7.39
b]	Diluted	0.21	5.58	0.63 7.39
15ii]	Earnings Per share (after extraordinary items)			
a]	Basic	0.21	5.58	0.63 7.39
b]	Diluted	0.21	5.58	0.63 7.39

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PART II				
A	PARTICULARS OF SHAREHOLDING			
1)	Public Shareholding			
	- Number of Shares	48 45 878	46 45 878	52 45 938
	- Percentage of Shareholding	30.25%	30.25%	32.87%
2)	Promoters and Promoter group			
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762
	a) Pledged / Encumbered			
	- Number of shares		5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	4.67%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	3.25%	3.14%
	b) Non-encumbered			
	- Number of shares	1 07 12 762	1 02 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	95.33%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	59.75%	66.50%	63.99%

	Particulars	Quarter Ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.13 (Unaudited)	31.03.13 (Audited)	30.06.12 (Unaudited)	31.03.13 (Audited)
1	Segment Revenue:				
	Audio Product Sales / Income	768.84	702.18	689.02	3,042.82
	Film Distribution/Production Income	31.71	10,875.48	55.13	10,736.38
	Revenue from Operation	800.55	11,377.66	744.15	13,779.00
2	Segment Results:				
	Profit (+) / Loss (-) before interest & Tax				
	- Audio Product	629.67	153.26	582.14	2,060.75
	- Film Distribution/Production	(173.37)	1,362.54	(221.92)	718.25
	Less: Interest (Net)	159.55	191.82	86.46	484.18
	Less: Unallocable Corporate Expenses not of unallocable corporate income	257.35	249.64	128.05	838.19
	Profit (+) / Loss (-) before Tax	39.40	1,074.33	125.71	1,456.63
		(0.00)	(0.01)	-	0.00
3	Capital Employed:				
	(Segment Assets - Segment Liabilities)				
	- Audio Product	506.37	746.12	1,165.52	746.12
	- Film Distribution/Production	10,481.35	8,679.21	4,295.57	8,679.21
	- Unallocable Corporate Assets Less Liabilities	(2,170.49)	(639.64)	3,086.91	(639.64)
	Total	8,817.23	8,785.69	8,668.00	8,785.70

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**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd August 2013, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter and the full year includes Income earned from both the segments which has been reported above as per AS-17 on Segment Reporting Issued by ICAI.
- 4 The figures of the Quarter Ended 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 Other expenses for the quarter ended 30th June 2013 includes Rs. 18.17 lacs pertaining to financial year 2012-13.
- 6 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai

Date : 2nd August, 2013.

A handwritten signature in black ink, appearing to read 'Kumar S Taurani'.

Kumar S Taurani
Chairman & Managing Director

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Head Office : Mumbai

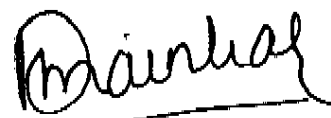
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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Tips Industries Limited

1. We have reviewed the standalone results of Tips Industries Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter ended June 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Devdatta Mainkar
Partner
M.No. 109795

Mumbai, 2nd August, 2013

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