



Tips Industries Ltd.
Unaudited Financial Results for the Quarter Ended 30th June, 2012.

PART I					
(Rupees in lacs except for earning per share data)					
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2012					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.12 (Unaudited)	31.03.12 (Unaudited)	30.06.11 (Unaudited)	31.03.12 (Audited)
1]	Income from Operations				
	a) Net Sales / Income from Operations	744.15	3,903.77	1,149.41	7,202.18
	b) Other Operating Income	-	6.78	-	29.85
	Total Income from Operations (Net)	744.15	3,910.55	1,149.41	7,232.03
2]	Expenses				
	a) Cost of materials consumed	0.34	41.47	20.02	82.13
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	1.60	13.71	(0.44)	37.88
	c) Employees Cost	119.14	111.87	117.58	444.83
	d) Depreciation	39.72	33.94	40.96	157.95
	e) Cost of Production/ Distribution of films	114.34	1,849.83	151.28	2,229.23
	f) Other Expenses	303.18	2,109.65	163.41	3,158.62
	Total Expenses	578.32	4,160.47	492.81	6,110.64
3]	Profit From Operations before other income, finance cost & Exceptional Items (1 - 2)	165.82	(249.92)	656.59	1,121.39
4]	Other Income	46.34	131.39	10.28	481.09
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	212.17	(118.53)	666.88	1,602.48
6]	Interest	86.46	94.76	146.39	537.26
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	125.71	(213.29)	520.49	1,065.22
8]	Exceptional Items				
	Prior Period Items, (Income) / Expenses (Net)	-	0.84	(0.61)	4.14
9]	Profit/(Loss) from Ordinary Activities before tax (7+8)	125.71	(214.13)	521.10	1,061.08
10]	Tax Expenses Provision for Taxation - Current Tax	25.15	(100.76)	103.74	154.67
	- Prior Period Taxation	-	23.02	-	23.27
	- Wealth Tax	-	2.52	-	2.52
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	100.55	(138.91)	417.36	880.62
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	100.55	(138.91)	417.36	880.62
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,595.87	1,595.87	1,595.87	1,595.87
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,861.56
16i]	Earnings Per share (before extraordinary items)				
a]	Basic	0.63	(0.87)	2.62	5.52
b]	Diluted	0.63	(0.87)	2.62	5.52
16ii]	Earnings Per share (after extraordinary items)				
a]	Basic	0.63	(0.87)	2.62	5.52
b]	Diluted	0.63	(0.87)	2.62	5.52
PART II					
A	PARTICULARS OF SHAREHOLDING				
1]	Public Shareholding				

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189

- Number of Shares	52 45 938	57 31 172	64 41 616	52 45 938
- Percentage of Shareholding	32.87%	35.91%	40.36%	32.87%
2] Promoters and Promoter group				
Shareholding **	1 07 12 762	1 02 27 528	95 17 084	1 07 12 762
a] Pledged / Encumbered				
- Number of shares	5 00 000	5 00 000	5 00 000	5 00 000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.67%	4.89%	5.25%	4.67%
- Percentage of shares (as a % of the total share capital of the company)	3.13%	3.13%	3.13%	3.13%
b] Non-encumbered				
- Number of shares	1 02 12 762	97 27 528	90 17 084	1 02 12 762
- Percentage of shares (as a % of the total shareholding of promoter group)	95.33%	95.11%	94.75%	95.33%
- Percentage of shares (as a % of the total share capital of the company)	63.99%	60.95%	56.50%	63.99%

Particulars	Quarter Ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.12 (Unaudited)	31.03.12 (Audited)	30.06.11 (Unaudited)	31.03.12 (Audited)
1	Segment Revenue:				
	Audio Product Sales / Income	689.02	394.43	1,150.31	3,512.57
	Film Distribution/Production Income	55.13	3,509.34	(0.91)	3,621.62
	Revenue from Operation	744.15	3,903.77	1,149.41	7,134.19
2	Segment Results:				
	Profit (+) / Loss (-) before interest & Tax				
	- Audio Product	554.96	(318.27)	1,013.53	1,999.40
	- Film Distribution/Production	(216.97)	570.77	(169.96)	202.59
	Less: Interest [Net]	86.46	94.76	146.39	537.26
	Less: Unallocable Corporate Expenses net of unallocable corporate income	125.83	371.87	176.08	603.65
	Profit (+) / Loss (-) before Tax	125.71	(214.13)	521.10	1,061.08
3	Capital Employed:				
	(Segment Assets - Segment Liabilities)				
	- Audio Product	1,165.52	792.04	1,902.74	792.04
	- Film Distribution	4,295.57	5,148.28	7,037.93	5,148.28
	- Unallocable Corporate Assets Less Liabilities	3,096.91	2,517.11	(575.54)	2,517.11
	Total	8,558.00	8,457.43	8,365.12	8,457.43



TIPS INDUSTRIES LTD.

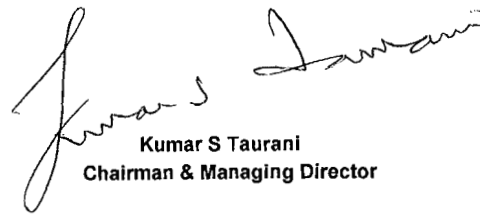
601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July 2012, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights. The results of the current quarter includes income earned from both the segments which has been reported above as per AS-17 on Segment Reporting Issued by ICAI.
- 4 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai
Date : 25th July, 2012.


Kumar S Taurani
Chairman & Managing Director



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189

Head Office : Mumbai

- Tel : (022) 2200 0607 / 7318 / 6360
(022) 6631 5835 / 36
- Fax : (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

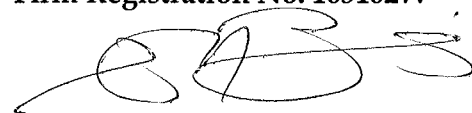
To,
The Board of Directors
Tips Industries Limited
601, Durga Chambers
Linking Road, Khar (W)
Mumbai 400052

Dear Sirs

Limited Review Report Q I/ 2012-13

1. We have reviewed the accompanying statement of unaudited financial results of Tips Industries Limited for the Quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by the institute of Chartered Accountants of India and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Sunil Bhandari
Partner
M. No. 37388



Mumbai, 25th July 2012

Branch Office : Pune

- Tel : (020) 64019743 / 25666932 / 32926341
- E-mail : pune@bkkhareco.com
- Hotel Swaroop, 4th Floor, Lane No.10,
Prabhat Road, Erandwane, Pune - 411 004.

Branch Office : Bengaluru

- Tel : (080) 4110 5357 •
- E-mail : bkkhareb@vsnl.net •
- 101, Money Chambers, 1st Floor •
- # 6 K. H. Road, Shanthinagar, Bengaluru - 560027