



July 22, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: **532375**

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Symbol: **TIPSMUSIC**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release in respect of Unaudited Financial Results for the quarter ended June 30, 2026 titled **"Tips Reports Strong Revenue Growth - Q1 FY27 Revenue Growth of 21% y-o-y"**.

Kindly take the same on your record.

Thanking You,

For TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
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CIN : L92120MH1996PLC099359



Investor Release

Tips Reports Strong Revenue Growth

Q1 FY27 Revenue Growth of 21% y-o-y

Mumbai, 22nd July 2026: TIPS Music Ltd (formerly Tips Industries Ltd.), a leading Indian music label, announced its Financial Results for the Quarter Ending June 30, 2026.

Financial Highlights – Q1FY27

Revenue from Operations

₹ 106.5 Cr



Op. EBITDA

₹ 53.5 Cr



Profit After Tax

₹ 43.9 Cr



Key Financial Performance

Particulate (₹ Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	106.5	88.1	21%	103.9	2%	375.5	310.7	21%
Op. EBITDA	53.5	56.5	-5%	76.9	-30%	275.8	206.7	33%
Op. EBITDA %	50.3%	64.2%		74.0%		73.4%	66.5%	
Op. EBIT	58.4	61.6	-5%	80.1	-27%	292.1	223.5	31%
PAT	43.9	45.7	-4%	59.0	-26%	216.6	166.6	30%
PAT Margin	41.2%	51.9%		56.8%		57.7%	53.6%	

Key Highlights:

- ✓ The company reported revenue of ₹106.5 crore in Q1 FY27, up 21% YoY compared to Q1 FY26
- ✓ The content cost for the quarter reached ₹44.6 crore, compared with ₹23.5 crore in Q1 FY26, translating into 90% YoY growth
- ✓ Profit After Tax decreased to ₹43.9 Cr in Q1 FY27 from ₹45.7 Cr in Q1 FY26, reflecting a 4% YoY decline
- ✓ The company released 73 songs in Q1 FY27, comprising 55 film songs and 18 non-film songs, with “Chunnari Chunnari- Let’s Go” and “Tere Paas Main” songs garnering significant attention
- ✓ The YouTube subscriber base grew to 158.3 million during the quarter
- ✓ The Board of Directors has called for a separate meeting on August 5th to consider buy-back of shares



Commenting on the Results:

Mr. Kumar Taurani – Chairman & Managing Director said, “In Q1 FY27, the Company’s revenue increased 21% over last year to reach ₹106.5 crore. Our investment in content increased by 90%. The performance was supported by healthy contributions from both digital and non-digital segments. Reinforcing our commitment to enhancing shareholder value, the Company has called for a separate Board meeting to consider buy-back of shares.”

Highlights for Q1 FY7: “During Q1 FY27, we expanded our content portfolio with the release of 73 songs, including 55 film songs and 18 non-film songs. “Hai Jawani Toh Ishq Hona Hai” film songs received a strong response, crossing 186 million YouTube views, while its track “Chunari Chunari Let's Go” surpassed 70 million views. “Main Vaapas Aunga” film songs also performed well garnering nearly 100 million YouTube views, with the female version of “Tere Pass Main” song witnessing strong traction on Spotify. Our catalogue continued to deliver strong traction, with “Tere Liye” from film “Prince” featuring among Spotify's Top 10 daily chart songs. Additionally, our cumulative YouTube subscriber base increased to 158.3 million, reflecting the growing reach and engagement of our content.”

About TIPS Music Ltd:

Founded in 1988 by Taurani Brothers, TIPS Music Ltd. stands as one of India's leading publicly-listed music company. The company built its reputation through legendary film soundtracks of the 1990s including Khalnayak, Soldier, Coolie No.1, Rangeela, Pardes, and Taal, while continuing its success story with contemporary hits like Raaz, the Race franchise, Ramaiya Vastavaiya, Ajab Prem Ki Ghazab Kahani, regional blockbusters Ponniyin Selvan 1 & 2, and recent chart-toppers including Crew, HanuMan, and the popular Saunkan Saunkne series that showcases TIPS' expansion into regional cinema.

The label has been home to India's most celebrated artists across generations, from legendary voices like Alka Yagnik, Kumar Sanu, Udit Narayan, and Sonu Nigam to today's superstars including A.R. Rahman, Diljit Dosanjh, Badshah, Arijit Singh, B Praak and Aditya Rikhari. With over 38,000 "Must-Have Hits" in its catalogue spanning multiple languages and genres, serving as an essential partner for digital platforms, streaming services, and broadcasters while maintaining its commitment and focus to deliver best music content.

Contact Details

TIPS Music Ltd	Investor Relations: MUFG
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.