July 22, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: **532375**

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Symbol: **TIPSMUSIC**

Dear Sir/Madam,

<u>Subject: Outcome of the Board Meeting</u>

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. July 22, 2026, the Board inter alia has:

1. Considered and approved the Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2026, which is enclosed herewith.

2. Considered and approved the re-appointment of Grant Thornton Bharat LLP as the Internal Auditor of the Company, for the financial year 2026-27, to conduct audit of the specified areas of the Company.

   The detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith.

3. Deferred the proposal for the Buyback of fully paid-up equity shares of the Company. The said proposal will be considered and approved at the meeting of the Board of Directors of the Company which is scheduled to be held on Wednesday, August 5, 2026.

   Further, the Trading Window for dealing in securities of the Company shall remain closed for Designated Person (as defined in the Code) till 48 hours after conclusion of the Board Meeting to be held on Wednesday, August 5, 2026 for aforesaid matter.

The Board Meeting commenced at 1:00 PM and concluded at 1:40 PM.

We request you to kindly take the same on your records.

Thanking You,

For TIPS MUSIC LIMITED
(Formerly Known as Tips Industries Limited)

Bijal Ramjibhai Patel
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Bijal R. Patel
Company Secretary

The Must Have HITS

The detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as Annexure I.

Re-appointment of Grant Thornton Bharat LLP as the Internal Auditor of the Company	
Name	Grant Thornton Bharat LLP
Reason for change	Re- appointment
Date and term of Re-appointment	July 22, 2026 **Term:** For the Financial Year 2026-2027
Brief Profile	Grant Thornton Bharat LLP is a firm having wide experience in risk, tax, M&A and other advisory services.

Bijal Ramjibhai Patel

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TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)
Unaudited Statement of Financial Results for the quarter ended June 30, 2026

[INR In Lakhs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
		Unaudited	Refer Note 3	Unaudited	Audited
1	**Income**				
	a] Revenue from operations	10,651.22	10,393.30	8,806.84	37,551.49
	b] Other Income	582.40	378.17	568.68	1,877.83
	Total Income	**11,233.62**	**10,771.47**	**9,375.52**	**39,429.32**
2	**Expenses**				
	a] Acquisition Cost/In-house Music Production Cost*	3,994.70	865.06	1,946.03	3,848.40
	b] Royalty expenses	121.74	221.41	102.02	585.47
	c] Advertisement and sales promotion	343.47	271.83	301.62	1,489.87
	d] Employee benefits expense	403.83	817.70	311.20	2,033.16
	e] Finance Costs	10.49	4.01	5.96	19.98
	f] Depreciation and amortization expense	96.48	61.29	61.90	250.08
	g] Other expenses	432.73	525.65	493.75	2,015.07
	Total Expenses	**5,403.44**	**2,766.95**	**3,222.48**	**10,242.03**
3	**Profit before tax (1-2)**	**5,830.18**	**8,004.52**	**6,153.04**	**29,187.29**
4	**Tax Expenses**				
	a] Current tax	1,425.91	2,136.29	1,528.20	7,497.14
	b] Current tax for earlier periods	-	49.63	-	49.63
	c] Deferred tax	34.32	(87.09)	40.96	(34.02)
	Total Tax Expenses	**1,460.23**	**2,098.83**	**1,569.16**	**7,512.75**
5	**Net Profit for the period (3 - 4)**	**4,369.95**	**5,905.69**	**4,583.88**	**21,674.54**
6	**Other Comprehensive Income / (Loss) (net of taxes)**				
	a] Items that will not be reclassified to statement of profit and loss (net of tax)	19.55	(1.89)	(15.96)	(15.30)
	b] Items that will be reclassified subsequently to the statement of profit and loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income / (Loss) (net of taxes)	**19.55**	**(1.89)**	**(15.96)**	**(15.30)**
7	**Total Comprehensive Income for the period (5 + 6)**	**4,389.50**	**5,903.80**	**4,567.92**	**21,659.24**
8	**Paid up Equity Share Capital (Face value of Re. 1/- each, fully paid)**	**1,278.32**	**1,278.32**	**1,278.32**	**1,278.32**
9	**Other Equity**				**24,716.98**
10	**Earnings Per Share (Face value of Re. 1/- each, fully paid) (Not annualised for interim period)**				
	a] Basic (Rs.)	3.42	4.62	3.59	16.96
	b] Diluted (Rs.)	3.42	4.62	3.59	16.96

*Includes media content cost and contract manufacturing charges.

Kumar Sadhuram Taurani

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Notes to the Unaudited Statement of financial results for the quarter ended June 30, 2026:	
S.No.	**Particulars**
1	The unaudited financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (‘the Regulation’), as amended and expressed an unmodified conclusion.
2	The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in terms of the regulation.
3	The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures upto the quarters ended December 31, 2025.
4	The financial results for the year ended March 31, 2026 included impact of INR 96.68 Lakhs recorded as Employee Benefit Expense, pertaining to impact of New Labour Codes.
5	The Company has only one reportable business segment as Audio/Video Products in term of Ind AS 108 "Operating Segments". The Chief Operating Officer and Chief Financial Officer (chief operating decision makers) monitors the operating results at one single segment for the purpose of making decisions about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segments" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
6	The Consolidated financial statements are not applicable to the Company, since the Company does not have subsidiary/associate/joint venture company(ies) as on June 30, 2026 or during any corresponding previous periods.
7	The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable and understandable.
8	The above unaudited financial results of the Company are available on the Company's website (www.tips.in) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Kumar Sadhuram Taurani

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Date: 2026.07.22 13:44:31 +05'30'

Place: Mumbai
Date: July 22, 2026

KUMAR S TAURANI
Chairman & Managing Director

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on unaudited financial results of Tips Music Limited (Formerly known as Tips Industries Limited) for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Tips Music Limited (Formerly known as Tips Industries Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Tips Music Limited (Formerly known as Tips Industries Limited)** (hereinafter referred to as 'the Company') for the quarter ended June, 30 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Manisha Sachin Kale
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Date: 2026.07.22 13:28:53 +05'30'

Manisha Kale
Partner
Membership No.: 100623
UDIN: **26100623UDVFYV1435**

Place: Mumbai
Date: July 22, 2026