

January 19, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. Monday, January 19, 2026, the Board inter alia has:

1. Approved the Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2025, which is enclosed herewith.
2. Declared the third interim dividend for the financial year 2025-2026 of Rs. 5/- per equity share (i.e. 500%) on the fully paid-up equity shares of the face value of Re. 1/- per share.
3. Fixed Friday, January 23, 2026, as the Record Date towards payment of third Interim Dividend. The said Interim Dividend will be paid on or before February 13, 2026.

The Board Meeting commenced at 12:15 p.m. and concluded at 1:05 p.m.

Kindly take the same on your record.

Thanking You,

For TIPS MUSIC LIMITED

(Formerly known as Tips Industries Limited)

Bijal R. Patel

Company Secretary

Encl: a/a

TIPS MUSIC LIMITED

(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in

CIN : L92120MH1996PLC099359



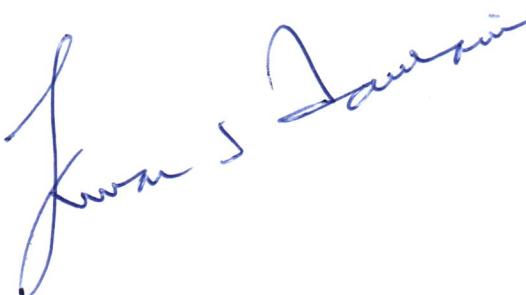
TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)

Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025

[INR In Lakhs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a] Revenue from operations	9,428.93	8,922.42	7,766.99	27,158.19	23,219.78	31,068.73
	b] Other Income	480.33	450.65	415.32	1,499.66	1,433.05	1,899.23
	Total Income	9,909.26	9,373.07	8,182.31	28,657.85	24,652.83	32,967.96
2	Expenses						
	a] Acquisition Cost/In-house Music Productions Cost*	458.00	579.31	1,010.33	2,983.34	2,778.38	5,277.77
	b] Royalty expenses	121.82	140.22	115.46	364.06	327.12	433.83
	c] Advertisement and sales promotion	309.90	606.52	329.36	1,218.04	1,001.84	1,388.34
	d] Employee benefits expense (Refer Note 3)	565.06	339.20	302.24	1,215.46	861.16	1,319.82
	e] Finance Costs	4.68	5.33	7.17	15.97	23.81	30.39
	f] Depreciation and amortization expense	64.91	61.98	54.58	188.79	164.29	219.57
	g] Other expenses	522.54	473.13	451.93	1,489.42	1,309.73	1,980.01
	Total Expenses	2,046.91	2,205.69	2,271.07	7,475.08	6,466.33	10,649.73
3	Profit before tax (1-2)	7,862.35	7,167.38	5,911.24	21,182.77	18,186.50	22,318.23
4	Tax Expenses						
	a] Current tax	2,033.62	1,799.03	1,493.68	5,360.85	4,538.98	5,668.87
	b] Current tax for earlier period	-	-	(11.44)	-	(11.44)	(11.44)
	c] Deferred tax	(37.03)	49.14	6.34	53.07	63.94	4.65
	Total Tax Expenses	1,996.59	1,848.17	1,488.58	5,413.92	4,591.48	5,662.08
5	Net Profit for the period / year (3 - 4)	5,865.76	5,319.21	4,422.66	15,768.85	13,595.02	16,656.15
6	Other Comprehensive Income / (Loss) (net of taxes)						
	a] Items that will not be reclassified to statement of profit and loss (net of tax)	(0.58)	3.13	2.07	(13.41)	13.33	15.66
	b] Items that will be reclassified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (net of taxes)	(0.58)	3.13	2.07	(13.41)	13.33	15.66
7	Total Comprehensive Income for the period / year (5 + 6)	5,865.18	5,322.34	4,424.73	15,755.44	13,608.35	16,671.81
8	Paid up Equity Share Capital (Face value of Re. 1/- each, fully paid)	1,278.32	1,278.32	1,278.32	1,278.32	1,278.32	1,278.32
9	Other Equity						
10	Earnings Per Share (Face value of Re. 1/- each, fully paid) (Not annualised for interim period)						
	a] Basic (Rs.)	4.59	4.16	3.46	12.34	10.63	13.02
	b] Diluted (Rs.)	4.59	4.16	3.46	12.34	10.63	13.02

*Includes media content cost and contract manufacturing charges



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CIN : L92120MH1996PLC099359



Notes to Unaudited Financial Results for the quarter and nine months ended December 31, 2025:

1	The unaudited financial results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 19, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
2	The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in terms of the regulation.
3	Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted incremental impact of Rs. 96.68 Lakhs as Employee Benefits Expense in the statement of profit and loss for the quarter and nine months ended December 31, 2025.
4	The Company has only one reportable business segment as Audio/Video Products in terms of Ind AS 108 "Operating Segment". The chief executive officer and chief financial officer (chief operating decision makers) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
5	The Board of Directors of the Company has declared third interim dividend for F Y 2025 - 26 of Rs. <u>5/-</u> (Rupees <u>Five</u> only) per share have face value of Re. 1/-.
6	The Consolidated financial statements are not applicable to the Company, since the Company do not have subsidiary/ associate/ joint venture company(ies) as on December 31, 2025 or during corresponding year/period.
7	Figures for earlier periods have been regrouped, wherever necessary.
8	The above unaudited financial results of the Company are available on the Company's and stock exchanges websites (www.tips.in), BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place: Mumbai
Date: January 19, 2026



KUMAR S TAURANI
Chairman & Managing Director

TIPS MUSIC LIMITED
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MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on unaudited financial results of Tips Music Limited (Formerly known as Tips Industries Limited) for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Tips Music Limited (Formerly known as Tips Industries Limited)

1. We have reviewed the accompanying statements of unaudited financial results of Tips Music Limited (Formerly known as Tips Industries Limited) (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to date results for the period from April 1, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

Nitin Tiwari

Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 2611889465XVN1288



Place: Mumbai

Date: January 19, 2026