



October 15, 2025

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. Wednesday, October 15, 2025, the Board inter alia has:

1. Approved the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2025, which is enclosed herewith.
2. Declared the second interim dividend for the financial year 2025-2026 of Rs. 4/- per equity share (i.e. 400%) on the fully paid-up equity shares of the face value of Re. 1/- per share.
3. Fixed Tuesday, October 21, 2025, as the Record Date towards payment of second Interim Dividend. The said Interim Dividend will be paid on or before November 12, 2025.

The Board Meeting commenced at 12:10 p.m. and concluded at 12:50 p.m.

Kindly take the same on your record.

Thanking You,

For TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

Bijal R. Patel
Company Secretary
Encl: a/a

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in
CIN : L92120MH1996PLC099359



TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)
Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2025

[INR In Lakhs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2025	Jun 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	8,922.42	8,806.84	8,061.21	17,729.26	15,452.79	31,068.73
	b) Other Income	450.65	568.68	558.76	1,019.33	1,017.73	1,899.23
	Total Income	9,373.07	9,375.52	8,619.97	18,748.59	16,470.52	32,967.96
2	Expenses						
	a) Acquisition Cost/In-house Music Productions Cost*	579.31	1,946.03	938.95	2,525.34	1,768.06	5,277.77
	b) Royalty expenses	140.22	102.02	116.65	242.24	211.65	433.83
	c) Advertisement and sales promotion	606.52	301.62	328.51	908.14	672.48	1,388.34
	d) Employee benefits expense	339.20	311.20	278.77	650.40	558.92	1,319.82
	e) Finance Costs	5.33	5.96	7.88	11.29	16.64	30.39
	f) Depreciation and amortization expense	1.98	61.90	54.99	123.88	109.71	219.57
	g) Other expenses	473.13	493.75	451.24	966.88	857.80	1,980.01
	Total Expenses	2,205.69	3,222.48	2,176.99	5,428.17	4,195.26	10,649.73
3	Profit before tax (1-2)	7,167.38	6,153.04	6,442.98	13,320.42	12,275.26	22,318.23
4	Tax Expenses						
	a) Current tax	1,799.03	1,528.20	1,599.44	3,327.23	3,045.30	5,668.87
	b) Current tax for earlier period	-	-	-	-	-	(11.44)
	c) Deferred tax (net)	49.14	40.96	27.44	90.10	57.60	4.65
	Total Tax Expenses	1,848.17	1,569.16	1,626.88	3,417.33	3,102.90	5,662.08
5	Net Profit for the period / year (3 - 4)	5,319.21	4,583.88	4,816.10	9,903.09	9,172.36	16,656.15
6	Other Comprehensive Income / (Loss) (net of taxes)						
	a) Items that will not be reclassified to statement of profit and loss (net of tax)	3.13	(15.96)	3.25	(12.83)	11.26	15.66
	b) Items that will be reclassified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (net of taxes)	3.13	(15.96)	3.25	(12.83)	11.26	15.66
7	Total Comprehensive Income for the period / year (5 + 6)	5,322.34	4,567.92	4,819.35	9,890.26	9,183.62	16,671.81
8	Paid up Equity Share Capital (Face value of Re. 1/- each, fully paid)	1,278.32	1,278.32	1,278.32	1,278.32	1,278.32	1,278.32
9	Other Equity						19,675.84
10	Earnings Per Share (Face value of Re. 1/- each, fully paid) (Not annualised for interim period)						
	a) Basic (Rs.)	4.16	3.59	3.77	7.75	7.17	13.02
	b) Diluted (Rs.)	4.16	3.59	3.77	7.75	7.17	13.02

*Includes media content cost and contract manufacturing charges

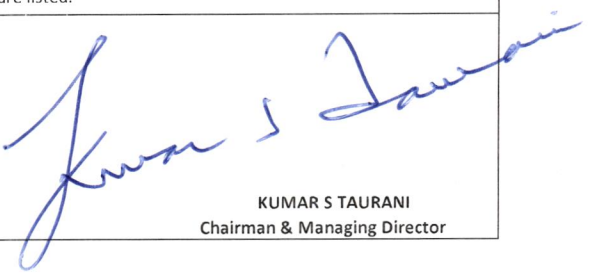
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Notes to Unaudited Financial Results for the quarter and six months ended September 30, 2025:	
1	The unaudited financial results for the quarter and six months ended September 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
2	The unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in terms of the regulation.
3	The Company has only one reportable business segment as Audio/Video Products in terms of Ind AS 108 "Operating Segment". The chief executive officer and chief financial officer (chief operating decision makers) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
4	The Board of Directors of the Company has declared second interim dividend for F Y 2025 - 26 of Rs. <u>4</u> /- (Rupees <u>four</u> only) per share have face value of Re. 1/-.
5	The Consolidated financial statements are not applicable to the Company, since the Company do not have subsidiary/ associate/ joint venture company(ies) as on September 30, 2025 or during corresponding year/period.
6	Figures for earlier periods have been regrouped, wherever necessary.
7	The above unaudited financial results of the Company are available on the Company's and stock exchanges websites (www.tips.in), BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
 KUMAR S TAURANI Chairman & Managing Director	
Place: Mumbai Date : October 15, 2025	

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TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)
Unaudited Statement of Assets & Liabilities as at September 30, 2025

[All amounts in INR lakhs]

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	595.85	624.21
(b) Capital Work in Progress	60.97	73.13
(c) Other Intangible Assets	30.05	24.15
(d) Investment Properties	8.68	9.44
(e) Financial Assets		
(i) Loans	10.09	-
(ii) Other financial assets	910.88	2,111.07
(f) Income Tax Assets (Net)	416.60	416.60
(g) Deferred Tax Assets (Net)	-	45.95
(h) Other non current assets	149.22	573.28
Total non current assets	2,182.34	3,877.83
Current assets		
(a) Financial assets		
(i) Investments	16,421.87	9,548.79
(ii) Trade receivables	2,984.46	2,748.17
(iii) Cash and cash equivalents	1,102.83	4,081.09
(iv) Bank balances other than Cash and cash equivalents	46.22	39.74
(v) Loans	17.56	7.85
(vi) Other financial assets	9,131.73	11,687.64
(b) Other current assets	5,157.94	1,949.17
Total current assets	34,862.61	30,062.45
TOTAL ASSETS	37,044.95	33,940.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,278.32	1,278.32
(b) Other equity	24,452.85	19,675.84
Total equity	25,731.17	20,954.16
Non current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	117.56	202.82
(b) Provisions	43.86	60.65
(c) Deferred Tax Liabilities (Net)	47.31	-
(d) Other non current liabilities	540.54	1,789.75
Total non current liabilities	749.27	2,053.22
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	39.72	28.70
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,403.44	1,906.94
(ii) Lease Liabilities	156.40	142.26
(iii) Other financial liabilities	265.28	393.48
(b) Other current liabilities	7,759.53	8,427.73
(c) Provisions	15.03	1.62
(d) Current tax liabilities (Net)	925.11	32.17
Total current liabilities	10,564.51	10,932.90
TOTAL EQUITY AND LIABILITIES	37,044.95	33,940.28

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TIPS MUSIC LIMITED (Formerly known as TIPS INDUSTRIES LIMITED)		
Unaudited Statement of Cash Flows for the six months ended September 30, 2025		
[All amounts in INR lakhs]		
Particulars	Six months ended September 30, 2025 (Unaudited)	Six months ended September 30, 2024 (Unaudited)
Cash flow from operating activities		
Profit before tax	13,320.42	12,275.26
Adjustments for:		
Depreciation and amortization expense	123.88	109.71
Bad debts written off and allowances for bad and doubtful debts	17.08	7.34
Finance cost	11.29	16.64
Gain on Derecognition of Leases (Net)	-	(2.79)
Non-cash expenses adjustment for Gratuity	16.31	14.04
Interest income	(518.02)	(605.07)
Investment Income	(485.61)	(394.90)
Operating Profit before working capital changes	12,485.35	11,420.23
Changes in working capital		
(Increase) in trade receivables	(238.35)	(199.89)
(Increase) / Decrease in financial assets	175.62	(34.66)
(Increase) in other current assets	(2,774.74)	(98.78)
(Decrease) in trade payables	(492.47)	(327.70)
(Decrease) in provisions	(36.84)	(25.48)
(Decrease) in other liabilities	(1,932.38)	(3,292.33)
(Decrease) in financial liabilities	(128.20)	(23.39)
Cash generated from operations	7,057.99	7,418.00
Direct Taxes Paid (Net of Refund)	(2,426.81)	(2,656.74)
Net cash flows from operating activities [A]	4,631.18	4,761.26
Cash flows from investing activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(88.51)	(49.19)
Investment in Mutual Funds	(13,099.35)	(7,237.06)
Redemption of Mutual Funds	7,184.24	7,039.20
(Purchase) of other current investments	(472.37)	(73.76)
Proceeds from / (investments in) deposit other than cash and cash equivalents	3,333.05	(1,521.00)
Interest Received	729.16	353.82
Net cash flows (used in) investing activities [B]	(2,413.78)	(1,487.99)
Cash flow from financing activities		
Lease liabilities Paid	(82.40)	(102.70)
Buyback of shares (including tax on Buyback / net of Buyback expenses)	-	(4,662.00)
Dividend paid (including tax on dividend)	(5,113.26)	(2,556.63)
Net cash flows (used in) financing activities [C]	(5,195.66)	(7,321.33)
Net (decrease) in cash and cash equivalents [A + B + C]	(2,978.26)	(4,048.06)
Cash and cash equivalents at the beginning of the period	4,081.09	4,852.29
Cash and cash equivalents at the end of the period	1,102.83	804.23
Notes:		
(i) Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.		
(ii) Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment adjusted for movement of capital work-in-progress for of property, plant and equipment.		

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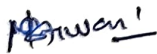
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Independent Auditor's Review Report on unaudited financial results of Tips Music Limited (Formerly known as Tips Industries Limited) for the quarter and year-to-date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Tips Music Limited (Formerly known as Tips Industries Limited)

1. We have reviewed the accompanying statements of unaudited financial results of **Tips Music Limited (Formerly known as Tips Industries Limited)** (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year-to-date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Nitin Tiwari
Partner
Membership No.: 118894
UDIN: 25118894 BMKYAM7606



Place: Mumbai
Date: October 15, 2025