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February 13, 2023

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: **532375**

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Symbol: **TIPSINDLTD**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Further to our letter dated January 25, 2023, this is to inform you that a meeting of the Board of Directors of the Company held today i.e. February 13, 2023, wherein the Board has considered and approved the following matters:

1. Sub-Division/ Split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) Equity Shares of Re. 1/- (Rupee One Only) each fully paid up, subject to approval of the shareholders and such authorities as may be required.

2. Alteration of the Clause V (Capital Clause) of the Memorandum of Association of the Company and Article 3 (Capital) of the Article of Association of the Company on account of sub-division/split of existing Equity Share of the Company, subject to approval of the shareholders and such authorities as may be required.

The Notice of Postal Ballot and e-Voting instructions shall be sent only through email to the shareholders, and a copy of the same will be provided in due course to the exchange.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A & B.

The Board meeting commenced at 1:00 p.m. and concluded at 1:35 p.m.

Kindly take the same on record.

For **Tips Industries Limited**

Bijal Ramjibhai Patel
Digitally signed by Bijal Ramjibhai Patel
Date: 2023.02.13 13:46:09 +05'30'

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

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ANNEXURE A

SUB-DIVISION/ SPLIT

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Split Ratio</td><td>Sub-Division/ Split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) Equity Shares of Re. 1/- (Rupee One Only) each fully paid up.</td></tr>
<tr><td>2</td><td>Rationale behind the split of equity shares</td><td>To enhance the liquidity of Company's Equity Shares in the Stock Market and widen the shareholders base by making the Equity Shares of the Company more affordable to small investors.</td></tr>
<tr><td>3</td><td colspan="2">Pre and Post share capital – authorized, paid-up and subscribed
<table>
<tr><th rowspan="2">Type of Capital</th><th colspan="3">Pre-Split Capital Structure</th><th colspan="3">Post-Split Capital Structure</th></tr>
<tr><th>No. of Shares</th><th>Face Value (Rs.)</th><th>Total Share Capital (in Rs.)</th><th>No. of Shares</th><th>Face Value (Re.)</th><th>Total Share Capital (in Rs.)</th></tr>
<tr><td>Authorised Share Capital</td><td>2,00,00,000</td><td>10</td><td>20,00,00,000</td><td>20,00,00,000</td><td>1</td><td>20,00,00,000</td></tr>
<tr><td>Issued, subscribed and Paid-up capital</td><td>1,28,42,659*</td><td>10</td><td>12,84,26,590</td><td>12,84,26,590</td><td>1</td><td>12,84,26,590</td></tr>
</table>
* Subject to the extinguishment of 1,26,000 (One Lakh Twenty-Six Thousand) fully paid-up Equity Shares of face value of Rs.10/- (Rupees Ten only) offered in the buyback of the company.</td></tr>
<tr><td>4</td><td>Expected time of completion</td><td>Within 2 months from approval of the shareholders and subject to necessary approvals</td></tr>
<tr><td>5</td><td>Class of shares which are sub-divided</td><td>Equity Shares
(There is only one class of equity shares)</td></tr>
<tr><td>6</td><td>Number of shares of each class pre and post-split</td><td>Please refer point 3 and point 5</td></tr>
<tr><td>7</td><td>Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.</td><td>Not Applicable</td></tr>
</table>

Bijal Ramjibhai Patel

Digitally signed by Bijal Ramjibhai Patel
Date: 2023.02.13 13:46:28 +05'30'

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Annexure B

Brief of alterations in capital clause of Memorandum of Association of the Company

The Board of Directors of the Company at its Meeting held on February 13, 2023, subject to the approval of the members, approved the alteration of the Capital Clause (Clause Va) of the Memorandum of Association of the Company to be substituted by the following as below:

V (a) The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 20,00,00,000 (Twenty Crores) Equity Shares of Re. 1/- (Rupee One only) each.

Bijal Ramjibhai Patel

Digitally signed by Bijal Ramjibhai Patel
Date: 2023.02.13 13:46:40 +05'30'

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