



May 12, 2023

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023.

You are requested to take the same on your record.

Thanking You,

For Tips Industries Limited

Bijal Ramjibhai
Patel
Digitally signed by Bijal
Ramjibhai Patel
Date: 2023.05.12
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Bijal R. Patel
Company Secretary

Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Related party transactions																					
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Tips Industries Limited	Mr. Kumar S. Taurani	Chairman & Managing Director	Remuneration			—	84.00	0.00	0.00											
2	Tips Industries Limited	Mr. Girish Taurani	Executive Director	Remuneration			—	37.50	0.00	0.00											
3	Tips Industries Limited	Mr. Amitabh Mundhra	Independent Director	Any other transaction	Sitting Fees Paid		—	5.00	0.00	0.00											
4	Tips Industries Limited	Ms. Tara Subramaniam	Independent Director	Any other transaction	Sitting Fees Paid		—	5.00	0.00	0.00											
5	Tips Industries Limited	Mr. Shashikant Vyas	Independent Director	Any other transaction	Sitting Fees Paid		—	5.00	0.00	0.00											
6	Tips Industries Limited	Mr. Sunil Chellani	Chief Financial Officer (upto December 14, 2022)	Any other transaction	Legal & Professional Fees paid		—	7.35	0.00	0.00											
7	Tips Industries Limited	Mr. Sushant Dalmia	Chief Financial Officer (w.e.f. December 15, 2022)	Any other transaction	Salary Paid		—	22.14	0.00	0.00											
8	Tips Industries Limited	Ms. Bijal Patel	Company Secretary	Any other transaction	Salary Paid		—	5.75	0.00	0.00											
9	Tips Industries Limited	Mrs. Renu K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Rent Paid	42.00	—	21.00	0.00	0.00											
10	Tips Industries Limited	Mr. Kunal K. Taurani	Relative of Chairman & Managing Director	Any other transaction	Salary Paid	30.00	—	15.00	0.00	0.00											
11	Tips Industries Limited	Mrs. Krsna G. Taurani	Relative of Executive Director	Any other transaction	Salary Paid	12.00	—	6.00	0.00	0.00											
12	Tips Industries Limited	Tips Films Limited	Group Company	Any other transaction	Advance against Music Rights	2000.00	—	508.69	881.28	1389.97											
								722.43													

Digitally signed by
 Bijal Ramjibhai Patel
Date: 2023.05.12
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