

August 11, 2016

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: **TIPSINDLTD**

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their Meeting held today i.e. August 11, 2016 approved the Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2016.

The Board Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

Kindly take the above mentioned document on your record and oblige.

Thanking You,
Yours Faithfully,

For **Tips Industries Limited**


Bijal R. Patel
Company Secretary



Encl: as above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West),* Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Tips Industries Ltd.
PART I *(Rupees in lacs except for earning per share data)*
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2016

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.16 (Unaudited)	31.03.16 (Audited)	30.06.15 (Unaudited)	31.03.16 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations	1,672.37	3,336.99	886.00	6,844.45
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	1,672.37	3,336.99	886.00	6,844.45
2	Expenses				
	a) Cost of materials consumed	-	0.16	1.09	1.40
	b) Purchase of stock-in-trade	-	-	-	-
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-
	c) Employees Benefit Expenses	168.91	151.25	141.84	586.22
	d) Depreciation	35.38	37.99	43.74	161.39
	e) Cost of Production/ Distribution of films	661.57	1,008.29	257.53	1,921.50
	f) Other Expenses	503.92	1,998.33	188.68	2,837.59
	Total Expenses	1,369.78	3,196.02	632.88	5,508.11
3	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	302.59	140.97	253.12	1,336.34
4	Other Income	80.63	174.91	24.06	305.73
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	383.22	315.88	277.19	1,642.07
6	Finance Cost	281.38	289.58	338.76	1,260.98
7	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	101.84	26.30	(61.57)	381.09
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	101.84	26.30	(61.57)	381.09
10	Tax Expenses	20.76	5.36	-	77.71
	a) Current Tax	20.76	5.36	-	77.71
	b) Excess / (Short) Provisions	-	-	-	-
11	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	81.07	20.93	(61.57)	303.39
12	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	81.07	20.93	(61.57)	303.39
14	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,431.87	1,506.77	1,535.86	1,506.77
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,457.41
16(i)	Earnings Per share (before extraordinary items)				
	a) Basic & Diluted	0.55	0.14	(0.40)	1.98
16(ii)	Earnings Per share (after extraordinary items)				
	a) Basic & Diluted	0.55	0.14	(0.40)	1.98


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Tips Industries Ltd.					
(Rupees in lacs except for earning per share data)					
Unaudited Segmentwise Revenue, Results, Segment Assets & Liabilities for the quarter ended 30th June, 2016					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.16 (Unaudited)	31.03.16 (Audited)	30.06.15 (Unaudited)	31.03.16 (Audited)
1	Segment Revenue:				
	Audio Product Sales / Income	934.21	1,852.47	886.00	4,609.86
	Film Distribution/Production Income	738.15	1,484.52	-	2,234.60
	Revenue from Operation	1,672.37	3,336.99	886.00	6,844.45
2	Segment Results:				
	Profit (+) / Loss (-) before interest & Tax				
	- Audio Product	807.39	1,444.39	762.04	3,877.71
	- Film Distribution/Production	(229.51)	(929.23)	(299.93)	(1,350.25)
	Less: Interest [Net]	281.38	289.58	338.76	1,260.98
	Less: Unallocable Corporate Expenses net of unallocable corporate income	194.66	199.28	184.92	885.39
	Profit (+) / Loss (-) before Tax	101.84	26.30	(61.57)	381.09
3	Segment Assets				
	- Audio Product	712.36	679.59	431.97	679.59
	- Film Distribution/Production	11,507.89	12,104.60	12,536.78	12,104.60
	- Unallocable Corporate Assets	5,548.88	5,792.67	5,993.83	5,792.67
		17,769.13	18,576.86	18,962.57	18,576.86
	Segment Liability				
	- Audio Product	55.04	54.29	52.08	54.29
	- Film Distribution/Production	140.18	574.93	25.01	574.93
	- Unallocable Corporate Liabilities	11,003.12	10,983.47	11,922.09	10,983.47
	Total	11,198.34	11,612.68	11,999.19	11,612.68

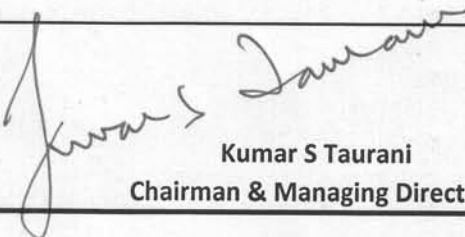


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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on August 11, 2016, are subjected to Limited Review by Statutory Auditors.
2	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
4	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
5	The figures of the Quarter Ended March 31, 2016, are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevent financial year.
6	During the quarter ended June 30, 2016, the Company had received Central Government approval with respect to managerial remuneration to be paid for the period June 1, 2015 to May 31, 2018. Differential Managerial Remmuneration for the period June 1, 2015 to March 31, 2016 is accounted in the current quarter.
7	In accordance with the provisions of the Companies Act, 2013 and pursuant to the public announcements for the buy-back made by the Company on November 18, 2015 and May 26, 2016, The Buy-back offer commenced on November 26, 2015 and closed on May 25, 2016. Under the buy-back offer, during the quarter ended June 30, 2016, the Company has bought back 7,49,023 equity shares for consideration of Rs. 471 lacs. (excluding brokerage, transactional charges and taxes). In totality, the Company has bought back 10,39,981 Equity Shares from the open market for consideration of Rs. 652 lacs (excluding brokerage, transactional charges and taxes). All the shares bought-have been extinguished and the requisite returns for completion of buyback were filed with the Securities Exchange Board of India (SEBI)/Stock Exchanges and the Registrar of Companies.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
Place : Mumbai Date : August 11, 2016  Kumar S Taurani Chairman & Managing Director	

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SSPA & ASSOCIATES

Chartered Accountants

1st Floor, "Arjun", Plot No. 6 A,

V. P. Road, Andheri (W),

Mumbai - 400 058. INDIA.

Tel. : 91 (22) 2670 4376

91 (22) 2670 3682

Fax : 91 (22) 2670 3916

Website : www.sspa.in

Limited Review Report

Review Report to,
To the Board Directors of
Tips Industries Limited

1. We have audited the accompanying statement of unaudited financial results of Tips Industries Limited (hereafter referred as 'the Company') for the quarter ended June 30, 2016 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statement* issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSPA & Associates
Chartered Accountants
Firm Registration No.131069W



Parag S. Ved

Parag S Ved
Partner
Membership No: 102432

Place: Mumbai
Date : August 11, 2016