



March 10, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Dear Sir/ Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Chief Executive Officer of the Company

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that Mr. Hari Nair, Chief Executive Officer (Key Managerial Personnel) has tendered his resignation with effect from the close of business hours of April 30, 2026, in order to pursue new opportunities.

Following his departure, Mr. Girish Taurani, Executive Director and Mr. Sushant Dalmia, Chief Financial Officer will jointly take Mr. Nair's responsibilities.

The Company has initiated the process of identifying and appointing a suitable candidate as the new CEO.

The detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure I**.

A copy of resignation letter dated March 10, 2026 is enclosed herewith as **Annexure II**.

Further, copy of the press release in this regard is enclosed herewith as **Annexure III**.

We request you to take the same on record and acknowledge receipt.

Thanking You,
For TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

Bijal R. Patel
Company Secretary

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in
CIN : L92120MH1996PLC099359

Annexure I

The detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, in respect of resignation of Chief Executive Officer.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Hari Nair has resigned from the position of Chief Executive Officer of the Company to pursue new opportunities.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	With effect from the close of business hours of April 30, 2026
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

TIPS MUSIC LIMITED

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March 10, 2026

To,
Chairman & Managing Director
Tips Music Limited
Mumbai

Dear Kumar Ji,

Subject: Resignation from the Position of CEO

I am writing to you with heartfelt gratitude. In 2023, my journey started with Tips Music and at this juncture, I believe it is time for me to embark on a next leadership challenge.

I have decided to step down from my role as CEO of Tips Music Limited effective from the closure of business hours of April 30, 2026.

After a successful digital pivot to the evergreen music label into a modernized process and systems oriented, data-first digital powerhouse, delivering consistent revenue growth by securing major deals such as Sony Music Publishing, TikTok, and renewals with Warner Music, I believe it is the right time for me to step down from my role as Chief Executive Officer.

I am grateful to you, Girish, and the entire Tips Music team for their trust and support.

Wishing you and TIPS Music many more successful milestones in the time to come.

Thanking you,



Hari Nair



Tips Music CEO Hari Nair to Step Down From India's leading and most loved Music Label following Digital Pivot and Revenue Growth.

Mumbai, March 10, 2026: Tips Music Limited (BSE: 532375, NSE: TIPSMUSIC) announced today that Chief Executive Officer Mr. Hari Nair will be stepping down from his role effective April 30, 2026. Nair departs after successfully pivoting the evergreen music label into a modernized and proprietary software led, data-first digital powerhouse, delivering consistent revenue growth by securing major deals such as Sony Music Publishing, TikTok, and renewals with Warner Music.

During his tenure, Nair sharpened the organisation into a fit-for-purpose organization. Leveraging his tech-entertainment background from ByteDance, he drove high accountability across the business, built a brand partnership division from the ground up, and established a modernized proprietary software led technological foundation.

Kumar Taurani, Chairman and Managing Director of Tips Music Ltd., commented:

"Hari is a passionate, revenue and data-driven leader. He spearheaded and built a high-performance, data-first culture in the organisation. I thank him for his contribution in driving our revenues, to achieve revenue targets as committed by us to all our shareholders. I wish him the very best for the future"

Hari Nair, outgoing CEO, stated:

"Leading a publicly listed organisation like Tips Music through this strategic pivot has been a phenomenal learning experience. The revenue growth is fundamentally driven by the legendary Tips catalogue. I am grateful to Kumarji, Girish, and the entire Tips Music team for their trust and support. With a robust digital foundation and world-class systems now firmly in place, it is the right time for me to step down, ensure a seamless handover, and look toward my next leadership challenge."

About TIPS Music Ltd.:

Founded in 1988 by Taurani Brothers, TIPS Music Ltd. stands as one of India's leading publicly-listed music company. The company built its reputation through legendary film soundtracks of the 1990s including Khalnayak, Soldier, Coolie No.1,



Gupt, Pardes, and Taal, while continuing its success story with contemporary hits like Raaz, the Race franchise, Ramaiya Vastavaiya, Ajab Prem Ki Ghazab Kahani, regional blockbusters Ponniyin Selvan 1 & 2, and recent chart-toppers including Crew, HanuMan, and the popular Saunkan Saunkne series that showcases TIPS' expansion into regional cinema.

The label has been home to India's most celebrated artists across generations, from legendary voices like Alka Yagnik, Kumar Sanu, Udit Narayan, and Sonu Nigam to today's superstars including A.R. Rahman, Diljit Dosanjh, Badshah, Arijit Singh, B Praak and Aditya Rikhari. With over 34,000 "Must-Have Hits" in its catalogue spanning multiple languages and genres, serving as an essential partner for digital platforms, streaming services, and broadcasters while maintaining its commitment and focus to deliver best music content.