



September 4, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Dear Sir/ Madam,

Re.: Buyback of equity shares of Re.1/- each of Tips Music Limited (formerly known as Tips Industries Limited) ("Company") in terms of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended, ("SEBI Buyback Regulations") from open market through Stock Exchange ("Buyback").

Sub: Submission of Public Announcement and shareholders' resolution for the Buyback of equity shares of the Company

Further to our earlier announcement dated September 2, 2026 informing the results of the e-voting on the resolutions set out in the Notice of the 30th Annual General Meeting of the Company held on August 31, 2026, inter alia, approving the Buyback of Equity Shares of the Company from the open market through stock exchange mechanism.

In this connection, pursuant to Regulation 16(iv)(b) of the SEBI Buyback Regulations, the Company has made a public announcement dated September 3, 2026 ("Public Announcement") for Buyback of equity shares of the Company, published on September 4, 2026, in the newspapers mentioned below:

1. Financial Express – English National Daily (All Editions)
2. Jansatta – Hindi National Daily (All Editions)
3. Mumbai Laksahdeep – Marathi – Regional language daily (Mumbai)

In this regard, we would like to submit the following documents:

1. Copy of the Public Announcement that has been published in the aforesaid newspapers as **Annexure A**

TIPS MUSIC LIMITED

(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in

CIN : L92120MH1996PLC099359



2. Certified copy of the special resolution passed by shareholders of the company approving the Buyback, pursuant to regulation 5(v) of the SEBI Buyback Regulations as **Annexure B**

This is for your information and records.

Thanking you,

For **TIPS MUSIC LIMITED**

(Formerly known as Tips Industries Limited)

Bijal Ramjibhai
Patel

Digitally signed by Bijal
Ramjibhai Patel
Date: 2026.09.04 12:57:37
+05'30'

Bijal R. Patel

Company Secretary

Encl: as above

TIPS MUSIC LIMITED

(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

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TIPS MUSIC LIMITED

(Formerly Known as Tips Industries Limited)

CIN: L92120MH1996PLC099359

Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai – 400052, Maharashtra, India.

Tel: +91 22 6643 1188 • Email: info@tips.in • Website: www.tips.in • Contact Person: Bijal R Patel, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF THE TIPS MUSIC LIMITED (THE “COMPANY”) FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the “Public Announcement”) is being made in relation to the Buyback (as defined hereinafter) of Equity Shares (as defined hereinafter) of the Company from open market through stock exchange mechanism, pursuant to Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s) or amendment(s) from time to time) (the “Buyback Regulations”) and contains the disclosures as specified in Schedule IV read with Schedule I of the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

“Working Day” means any working day of the Securities and Exchange Board of India

BUYBACK OF EQUITY SHARES OF THE TIPS MUSIC LIMITED FROM OPEN MARKET THROUGH STOCK EXCHANGES

Part A - Disclosures in accordance with Schedule I of the Buyback Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The Board of Directors of the Company (hereinafter referred to as the “Board”, which expression includes any committee duly constituted by the Board to exercise its powers, and/or the powers conferred by the Board resolution), at its meeting held on August 5, 2026, and shareholders of the Company approved the Buyback, by way of a special resolution, at the 30th Annual General Meeting held on August 31, 2026, the results of which were announced on September 2, 2026 (“Special Resolution”), in accordance with Article 6 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the “Companies Act”), the Companies (Share Capital and Debentures) Rules, 2014, as amended (“Share Capital Rules”), the Companies (Management and Administration) Rules, 2014, as amended (“Management Rules”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) to the extent applicable, and in compliance with the Buyback Regulations and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India (“SEBI”), the stock exchanges on which the equity shares of the Company are listed (the “Stock Exchanges”), Ministry of Corporate Affairs (“MCA”), Registrar of Companies (the “RoC”) and/ or other authorities, institutions or bodies (together with SEBI, Stock Exchanges, MCA, and RoC, the “Appropriate Authorities”), as may be necessary, and subject to such conditions, alterations, amendments and modifications, if any, as may be prescribed or imposed by the Appropriate Authorities, while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed to by the Board of Directors of the Company, approved the proposal to Buyback its own fully paid-up Equity Shares of face value of INR 1/- each (“Equity Shares”) from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) (“Maximum Buyback Size”) at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (“Maximum Buyback Price”), from the open market through the stock exchanges (i.e. through BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), (together “Stock Exchanges”), in accordance with Companies Act, the Share Capital Rules, the Management Rules and the Buyback Regulations (the transaction/process herein after referred to as the “Buyback”). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries’ fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (“Transaction Costs”).

1.3 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares (“Maximum Buyback Shares”), for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) (“Maximum Buyback Size”) representing 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited special purpose interim condensed financial statements of the Company (“audited financial statement”) for the quarter ended June 30, 2026, which is less than 15% of the total paid-up share capital and free reserves of the Company, in accordance with the third proviso to the Regulation 4(iv) of the Buyback Regulations.

1.4 Since the Buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of Buyback Regulations, the Board had sought approval of the shareholders of the Company for the Buyback, by way of a special resolution.

1.5 The Buyback will be implemented by the Company out of its free reserves and/or such other permissible sources of funds of the Company, as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except ‘all or none’ order matching system, as provided under the Buyback Regulations.

1.6 A copy of this Public Announcement will be made available on the Company’s website at www.tips.in and website of the BSE at www.bseindia.com NSE at www.nseindia.com, is expected to be available on the website of the Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in and website of the Merchant Banker / Manager to the Buyback at www.ingaventures.com during the period of the Buyback.

1.7 In addition to publication of this Public Announcement and its availability on the websites of the Company, SEBI and the Stock Exchanges, the Company shall disseminate information regarding the Buyback to all shareholders of the Company through electronic means, within the timeline prescribed under the Buyback Regulations (effective from August 1, 2026), which re-introduced the open market buyback route through the Stock Exchanges.

1.8 In accordance with Regulation 17(iii) of the Buyback Regulations, the Buyback offer shall open within 4 (four) Working Days from the date of this Public Announcement and close within 66 (sixty-six) Working Days from the date of the opening of the Buyback offer (“Maximum Buyback Period”). The Board / Buyback Committee shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback at such earlier date after the Minimum Buyback Size has been reached and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and the SEBI Buyback Regulations.

2. NECESSITY FOR THE BUYBACK

2.1 The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company’s management strives to increase equity shareholders value and the Buyback would result in amongst other things:

- The Buyback gives the Company an opportunity to distribute surplus cash to its shareholders.
- The Buyback may help in improving return on equity and other financial ratios, by a reduction in the equity base, thereby leading to long term increase in shareholders’ value; and
- The Buyback gives an option to the existing equity shareholders to either participate in the Buyback and receive cash in lieu of equity shares accepted under the Buyback or not participate in the Buyback and enjoy a resultant increase in their percentage shareholding in the Company post the Buyback without any additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES

3.1. The maximum amount of funds required for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) excluding Transaction Costs, being 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the Audited Financial Statements for the quarter ended June 30, 2026.

3.2 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act.

4. MAXIMUM PRICE AT WHICH THE EQUITY SHARES ARE PROPOSED BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (“Maximum Buyback Price”).

4.2 The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average prices and closing price of the Equity Shares on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (collectively referred to as “Stock Exchanges”) where the Equity Shares are listed, price earnings ratio, impact on net worth, earnings and book value per Equity Share and other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.

The Buyback price represents:

- Premium of 9.50% and 9.49% over the closing price of the Equity Shares on BSE and NSE, respectively, as on July 29, 2026, being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 8.01% and 8.77% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 8.36% and 9.11% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 9.39% and 10.05% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

4.3 The Company does not have any outstanding borrowing facilities or debt with any lenders. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii)(a) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback will not be more than twice of the paid-up share capital and free reserves based on the audited financial statements for the quarter ended June 30, 2026.

5. MAXIMUM AND MINIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

5.1. The indicative maximum number of Equity Shares at the Maximum Buyback Price and the Maximum Buyback Size bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares, comprising approximately 0.46% of the paid-up equity share capital of the Company as on date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but, will always be subject to the Maximum Buyback Size.

5.2. The Company shall utilise at least 75% of the Maximum Buyback Size for the Buyback i.e., INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) (“Minimum Buyback Size”) (excluding Transaction cost) towards the Buyback and based on the Minimum Buyback Size and the Maximum Buyback Price, representing 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. Further, at least 40% of the Maximum Buyback Size, i.e., INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the 66 (sixty-six) Working Days from the date of the opening of the Buyback offer.

5.3 Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 (Four Lakhs Forty Five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Minimum Buyback Shares, but, will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.

6. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS

6.1. In terms of Regulation 40(1) of the SEBI Listing Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, as the Buyback is being implemented through the stock exchange mechanism, only beneficial owners holding Equity Shares in dematerialized form (“Demat Shares”) are eligible to participate in the Buyback. The promoters, promoter group and persons in control of the Company shall not participate in the Buyback and their shares shall remain frozen at the International Securities Identification Number (“ISIN”) level during the period from the date of passing of the special resolution until the closing of the offer. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable.

6.2. The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except “all or none” order matching system, as provided under the Buyback Regulations.

6.3. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.

7. TIME LIMIT FOR COMPLETION OF BUYBACK

7.1. The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed within a period of 66 (sixty six) working days from the date of the opening of the Buyback offer.

8. COMPLIANCE WITH THIRD PROVISO OF REGULATION 4(IV) OF THE BUYBACK REGULATIONS

8.1. In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route shall be less than 15% of the total paid-up share capital and free reserves of the Company. The maximum amount proposed to be utilized for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only), being 14.87% of the total paid-up share capital and free reserves of the Company, which is less than 15% of the total paid-up share capital and free reserves of the Company based on the Audited Financial Statements for the quarter ended June 30, 2026, and accordingly, the Company will comply with third proviso of Regulation 4 of the Buyback Regulations.

9. THE AGGREGATE SHAREHOLDING OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL, DIRECTORS OF THE PROMOTER (WHERE PROMOTER IS A COMPANY), DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Details of the aggregate shareholding of the promoters and members of the promoter group, persons in control, directors of the promoter (where promoter is a company), directors and key managerial personnel of the Company as on the date of this Public Announcement is as below:

9.1. The aggregate shareholding of the promoters, member of the promoter group and persons in control:

Sr. No.	Name of the Shareholder	Category	No. of Equity Shares held	% of Shareholding
1	Mr. Kumar S. Taurani	Promoter	2,01,99,640	15.80
2	Mr. Ramesh S. Taurani	Promoter	2,01,45,000	15.76
3	Mrs. Renu K. Taurani	Promoter	88,64,380	6.93
4	Mrs. Varsha R. Taurani	Promoter	59,47,310	4.65
5	Mr. Shyam M. Lakhani	Promoter	83,174	0.07
6	Mr. Kunal K. Taurani	Promoter Group	59,43,340	4.65
7	Mr. Girish K. Taurani	Promoter Group	34,43,340	2.69
8	Ms. Jaya R. Taurani	Promoter Group	49,52,790	3.87
9	Ms. Sneha R. Taurani	Promoter Group	49,52,790	3.87
10	Ms. Raveena R. Taurani	Promoter Group	49,52,790	3.87
11	Mrs. Krsna G. Taurani	Promoter Group	25,25,000	1.98
Total			8,20,09,554	64.15

9.2. Aggregate shareholding of the directors of the promoter (where promoter is a company): None

9.3. Aggregate shareholding of the Directors and Key Managerial Personnel of the Company:

Sr. No	Name of the Shareholder	Designation	No. of Equity Shares held	% Shareholding
1.	Mr. Kumar S. Taurani	Chairman & Managing Director	2,01,99,640	15.80
2.	Mr. Ramesh S. Taurani	Executive Director	2,01,45,000	15.76

Sr. No	Name of the Shareholder	Designation	No. of Equity Shares held	% Shareholding
3.	Mr. Girish K. Taurani	Executive Director	34,43,340	2.69
4.	Ms. Tara Subramaniam	Independent Director	NIL	NA
5.	Mr. Rajan Singh	Independent Director	NIL	NA
6.	Mr. Chandrashekar Ponnuswamy	Independent Director	NIL	NA
7.	Mr. Sushant Dalmia	Chief Financial Officer	5,000	negligible
8.	Ms. Bijal R. Patel	Company Secretary	NIL	NA
Total			4,37,92,980	34.26

9.4 Details of the aggregate shares purchased or sold by the promoter, members of the promoter group, persons in control, directors of the promoter (where promoter is a company), directors and key managerial personnel of the Company during a period of the twelve months preceding the date of the Public Announcement is as below:

(i) The aggregate shares purchased or sold by the promoter, members of the promoter group and persons in control:

Sr. no	Name	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (INR)	Date of Maximum Price	Minimum Price (INR)	Date of Minimum Price
1.	Mr. Kumar S. Taurani	NIL	NA	NA	NA	NA	NA
2.	Mr. Ramesh S. Taurani	NIL	NA	NA	NA	NA	NA
3.	Mrs. Renu K. Taurani	NIL	NA	NA	NA	NA	NA
4.	Mrs. Varsha R. Taurani	NIL	NA	NA	NA	NA	NA
5.	Mr. Shyam M. Lakhani	NIL	NA	NA	NA	NA	NA
6.	Mr. Girish K. Taurani	(25,00,000)	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026
7.	Mr. Kunal K. Taurani	NIL	NA	NA	NA	NA	NA
8.	Ms. Jaya R. Taurani	NIL	NA	NA	NA	NA	NA
9.	Ms. Sneha R. Taurani	NIL	NA	NA	NA	NA	NA
10.	Ms. Raveena R. Taurani	NIL	NA	NA	NA	NA	NA
11.	Mrs. Krsna G. Taurani	25,00,000	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026

(ii) The aggregate shares purchased or sold by the directors of the promoter (where promoter is a company): None

(iii) Aggregate shares purchased or sold by the Directors and Key Managerial Personnel of the Company:

Sr. no	Name	No. of Equity Shares	Nature of Transaction	Date of Transaction	Price per Equity Share
1.	Mr. Kumar S. Taurani Chairman & Managing Director	NIL	NA	NA	NA
2	Mr. Ramesh S. Taurani Executive Director	NIL	NA	NA	NA
3	Mr. Girish K. Taurani Executive Director	(25,00,000)	Gift Off-Market transfer	30-06-2026	Without consideration
4	Ms. Tara Subramaniam Independent Director	NIL	NA	NA	NA
5	Mr. Rajan Singh Independent Director	NIL	NA	NA	NA
6	Mr. Chandrashekar Ponnuswamy Independent Director	NIL	NA	NA	NA
7.	Mr. Sushant Dalmia Chief Financial Officer	NIL	NA	NA	NA
8.	Ms. Bijal R. Patel Company Secretary	NIL	NA	NA	NA

10. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

10.1. In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company and pursuant to the Regulation 24(i)(ea) of the Buyback Regulations, the shares of the company held by the promoters and promoter group including their associates, shall remain frozen at the International Securities Identification Number (ISIN) level during the period from the date of passing of the special resolution until the closing of the offer.

10.2. Further, as per Regulation 24(i)(e) of the Buyback Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions, including inter-se transfer of Equity Shares among the promoters or promoter group, from the date of passing the special resolution till the closing of the offer.

11. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies.

12. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:

(a) Immediately following the date of the Board meeting i.e. August 5, 2026 and the date of passing of the resolution of the members of the Company approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

- (b) As regards the Company's prospects for the year immediately following the date of the board meeting held on August 5, 2026 as well as for the year immediately following the date of passing of the members' resolution approving the buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the board meeting approving the buyback and also from the date of passing of the members' resolution; and
- (c) In forming its opinion aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act and the Insolvency and Bankruptcy Code, 2016, as amended.

13. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the Report dated August 5, 2026 received from MSKA & Associates LLP (Formerly Known as MSKA & Associates), the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote
"To
The Board of Directors
Tips Music Limited (Formerly known as Tips Industries Limited)
601, Durga Chambers, 6th Floor, 278/E,
Linking Road, Khar (West), Mumbai - 400 052
Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018 as amended from time to time.

1. This Report is issued in terms of our mandate letter dated July 31, 2026, with Tips Music Limited (Formerly known as Tips Industries Limited) (hereinafter the "Company").
2. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares" (the "Statement") which has been prepared pursuant to the provisions of Section 68 and 70 of the Companies Act, 2013 ("the Act"), Clause (xi) of Schedule I of SEBI (Buy-back of Securities) Regulations, 2018, as amended from time to time ("the SEBI Buyback Regulations"), has been approved by the Board of Directors of the Company in their meeting held on August 5, 2026. The proposal for buyback is subject to the approval of the shareholders of the Company. The Statement has been initiated by us for identification purposes only.

Board of Director's Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations, as amended.

Auditor's Responsibility

5. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:
- Whether we have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim Condensed Financial Statements for quarter ended June 30, 2026;
 - Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended;
 - Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.
6. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
7. The Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 5, 2026. Our audit of these Special Purpose interim condensed financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:
- We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026. We have obtained and read the Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026, including the unmodified audit opinions dated August 5, 2026;
 - Read the Articles of Association of the Company and noted the permissibility of buyback;
 - Traced the amounts of paid-up equity share capital, retained earnings, general reserve and securities premium from the Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026;
 - Tested whether the amount of capital payment for the proposed buy-back as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time.;
 - Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buyback is as per Section 68(2)(d) of the Companies Act, 2013 and SEBI Buyback Regulations as amended from time to time, to the extent applicable;
 - Read the register of members as on June 30, 2026, in order to assess whether all shares for buy-back are fully paid-up;
 - Obtained resolution passed in the meeting of the Board of Directors dated August 5, 2026, pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
 - Verified whether for the purpose of proposed buy back and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date;
 - Performed necessary enquiries with the Board of Directors regarding the expected date of public announcement to assess whether the audited special purpose interim condensed financial statements on the basis of which relevant calculations are done would remain valid for the purpose of buyback; and
 - Obtained necessary representations from the management of the Company.

Opinion

11. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:
- We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026

- The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time; and
- The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

Restriction on Use

12. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the explanatory statement to be included in the notice to be circulated to the shareholders, (b) in the public announcement to be made to the Shareholders of the Company, (c) other documents pertaining to buyback to be sent to / published for the attention of the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges on which equity shares of the Company are listed, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and (iv) the authorized dealer, as approved by the board of directors or committee of the board of directors thereof, for the purpose of capital payment and (v) Merchant Banker to the buy-back appointed by the Company and may not be suitable for any other purpose. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047WW/101187

Manisha Kale
Partner
Membership No.: 100623
UDIN: 26100623ODDMHD6073

Place: Mumbai
Date: August 5, 2026

Annexure - Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68(2)(c) of the Companies Act, 2013 (the Act') and Regulation 4 of the SEBI (Buy-back of Securities) Regulations, 2018 as amended ("SEBI Buyback Regulations"), based on the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026

All figures in INR Lakhs

Particulars	Amounts *
Equity Share Capital - Subscribed and Paid-up as on June 30, 2026 (A) (12,78,31,590 equity shares, fully paid up of face value Re 1/- each)	1,278.32
Free Reserves as on June 30, 2026 #	
- General Reserve	397.70
- Surplus in Statement of Profit and Loss (Excluding OCI)	28,252.99
Total Free Reserves (B)	28,650.69
Total (A+B)	29,929.01
Maximum amount permissible for Buyback under Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations i.e. 25% of total paid up equity capital and free reserves	7,482.25
Maximum amount permissible for the Buyback from open market in accordance with third proviso to Regulation 4(iv) of the SEBI Buyback Regulations, as amended i.e.15% of the total paid up capital and free reserves	4,489.35
Maximum amount permitted for Buyback, pursuant to Board Resolution dated August 5, 2026, based on audited accounts for the quarter ended June 30, 2026	4,450.00

*The amounts have been extracted from the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026, and rounded off to the nearest lakhs.

#Free Reserves have been considered in accordance with sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of **Tips Music Limited**
(Formerly known as Tips Industries Limited)

Kumar S. Taurani
Chairman & Managing Director

Place: Mumbai
Date: August 5, 2026

Unquote

14. CONFIRMATIONS FROM COMPANY AS PER THE PROVISIONS OF BUYBACK REGULATIONS AND COMPANIES ACT

- (a) all equity shares of the Company are fully paid up;
- (b) the Company shall not make any offer of Buyback within a period of one year reckoned from the date of the closure of the preceding offer of buy-back;
- (c) the Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations;
- (d) the Company shall not issue any Equity Shares or other specified securities including by way of bonus till the expiry of Buyback period;
- (e) the Company, as per the provisions of Section 68(8) of the Companies Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- (f) the Company shall not purchase shares under the Buyback from its promoters, promoter group, persons in control and persons acting in concert;
- (g) the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- (h) there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;
- (i) the Company will not withdraw the Buyback after the public announcement of the Buyback is made;
- (j) the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchanges;
- (k) Consideration of the equity shares bought back by the Company will be paid only by way of cash;
- (l) the Company will not Buyback the locked-in equity shares and non-transferable equity shares till the pendency of the lock-in or till the equity shares become transferable;
- (m) the Company confirms that all its subscribed, issued and paid up equity capital is listed and no Equity Shares are pending listing;
- (n) the Company is in compliance and will continue to be in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;
- (o) there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, 2013, interest payment thereon, redemption of debentures or interest payment thereon or redemption of debentures or preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies;
- (p) the Company does not have outstanding borrowing facilities or debt with any lenders. Therefore, compliance with Regulation 5(i)c read with schedule I clause xii of the Buyback Regulation is not applicable;
- (q) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its shares;
- (r) the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;
- (s) the Buyback Offer Size shall be less than 15% of the total paid-up equity share capital and free reserves, based on the audited special purpose interim condensed financial statements of the Company for the quarter ended June 30, 2026;
- (t) the Company shall not directly or indirectly purchase its equity shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;
- (u) the Buyback will be implemented by the Company by way of open market purchases through the BSE and NSE, through the order matching mechanism

- except "all or none" order matching system, as provided under the Buyback Regulations;
- (v) the Company shall submit the information regarding the Equity Shares bought back by it to the BSE and NSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website on a daily basis; and
- (w) The Buyback shall be completed within 66 (sixty-six) working days from the date of opening of the Buyback

15. PRIOR APPROVAL FROM LENDERS

The Company does not have outstanding borrowing facilities or debt with any lenders. therefore, compliance with Regulation 5(i)c read with schedule I clause xii of the Buyback Regulation is not applicable.

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS

The Board approval for the Buyback was granted on Wednesday, August 5, 2026, and the Shareholders' approval for the Buyback was received on Monday, August 31, 2026, the results of which were announced on Wednesday, September 2, 2026.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS, AND COST OF FINANCING THE BUYBACK

- 2.1. subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares ("Maximum Buyback Shares"), representing 0.46% of the total paid-up equity share capital of the Company as on date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Proposed Buyback Shares, but, will always be subject to the Maximum Buyback Size.
- 2.2. The actual number of Equity Shares bought back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back, and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.
- 2.3. The Company shall utilize at least 75% of the Maximum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) (excluding Transaction Costs) ("Minimum Buyback Size") (excluding Transaction cost) towards the Buyback and based on Minimum Buyback Size and the Maximum Buyback Price, representing 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. Further, at least 40% of the Maximum Buyback Size, i.e., INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the 66 (sixty-six) Working Days from the date of the opening of the Buyback offer.
- 2.4. Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Minimum Buyback Shares, but, will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.
- 2.5. The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

3. PROPOSED TIMETABLE FOR THE BUYBACK

Date of Board resolution approving Buyback	August 05, 2026
Date of Shareholders Meeting	August 31, 2026
Date of declaration of results	September 2, 2026
Date of publication of the Public Announcement	September 4, 2026
Date of opening of the Buyback	September 9, 2026
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant payout by the Stock Exchanges.
Extinguishment of Equity Shares	The Equity Shares (in dematerialised form) will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, the circulars and guidelines framed thereunder and Regulation 21 of the Buyback Regulations. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) working days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: (a) 66 (sixty-six) working days from the date of the opening of the Buyback i.e. from September 9, 2026 or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board/ committee to exercise its powers, and/or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1. The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant. However, as per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the Promoter and members of the Promoter Group and Person in control of the Company.
- 4.2. Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.
- 4.3. The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations and price-time priority-based order matching principle, as provided under Stock Exchange Circulars, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2026 dated July 1, 2026 and in accordance with the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, Operational Guidance -Amendment to Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.
- 4.4. For the implementation of the Buyback, the Company has appointed ITI Securities Broking Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:



THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Securities Broking Limited
ITI House, 36 Dr. R. K. Shirodkar Marg, Behind Bata Showroom,
Opp. HDFC House, Parel, Mumbai 400 012, Maharashtra, India
Tel. No.: 022-69093655/56
Contact Person: Mr. Himanshu Shah
Email: himanshu.shah@itilorg.com
Website: https://www.itisbi.com
Investor Grievance E-mail: igsb@itilorg.com
SEBI Registration Number: INZ000005835
Corporate Identity Number: U74120MH1994PLC077946

- 4.5. The Equity Shares are traded in dematerialised mode under the scrip code 532375 at BSE and symbol code TIPS MUSIC at NSE. The ISIN of the Equity Shares of the Company is INE716B01029.
- 4.6. The Company shall, commencing from September 9, 2026 (i.e., the date of opening of the Buyback), place "buy" orders on the Stock Exchanges on the normal trading segment under BO series to Buyback the Equity Shares through the Company's Broker, in such quantity and at such price which will be in accordance with Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2026 dated July 1, 2026 (effective from August 1, 2026), SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, Operational Guidance - Amendment to Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Stock Exchange Circulars, not exceeding the Maximum Buyback Price of INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share, as it may deem fit.
- 4.7. **Procedure for Buyback of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price offered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchanges atleast once a week.
- 4.8. It may be noted that a uniform price would not be paid to all the shareholders / beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder / beneficial owner was executed on the Stock Exchanges.
- 4.9. **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In light of the Company shall not accept the Equity Shares offered under the Buyback unless such Equity Shares are in dematerialised form.
- ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF OFFERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE**
- 4.10. Shareholders are requested to get in touch with the Merchant Banker /Manager to the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process.
- 4.11. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only), (excluding Transaction Cost), nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/ or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size or is not able to utilize a minimum of 40% of the amount earmarked for the Buyback within the initial half of the 66 (sixty-six) working days from the date of the opening of the Buyback, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.12 The Company shall submit the information regarding the Equity Shares bought back by it to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website www.tips.in on a daily basis.
- 4.13. Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.
- 5. METHOD OF SETTLEMENT**
- 5.1. **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to Stock Exchanges where the transaction is executed. The Company has opened a depository account styled "TIPS MUSIC LIMITED - BUYBACK ACCOUNT 2026" with ITI Securities Broking Limited ("Buyback Demat Account") for the purpose of Buyback. Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by offering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in paragraph 13 of Part B.
- 5.2. **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and the bye-laws, the circulars, and guidelines framed thereunder, each as amended from time to time, in the manner specified in the Buyback Regulations and the Companies Act. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) working days from the expiry of the Buyback period.
- 5.3. Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.
- 6. BRIEF INFORMATION ABOUT THE COMPANY**
- 6.1. The Company was initially established as a partnership firm on March 7, 1988, in the name of Tips Cassettes & Record Co. The said partnership firm was converted and incorporated into a joint stock company (as a private limited company) on May 8, 1996, under the provisions of Part IX of the Companies Act, 1956. Subsequently, it became a deemed public limited company with effect from July 1, 1999, pursuant to Section 43A of the Companies Act, 1956. The Equity Shares of the Company has been listed on BSE Limited and the National Stock Exchange of India Limited since 2000. Pursuant to the order dated March 3, 2022, issued by the Hon'ble National Company Law Tribunal, Mumbai in respect of Scheme of Arrangement and Demerger between Tips Industries Limited ("Demerged Company"), Tips Films Limited ("Resulting Company") and their respective Shareholders, the film division of the Demerged Company has transferred and vested into the Resulting Company, on a going concern basis. Further, the name of the Company was changed from Tips Industries Limited to Tips Music Limited, pursuant to the certificate of incorporation issued by the Ministry of Corporate Affairs, Registrar of Companies, dated September 12, 2024. The Registered Office of the Company is situated at 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai - 400052 Maharashtra, India.
- 6.2. Tips Music Limited, one of India's leading entertainment companies, is engaged in the business of production, acquisition, and monetisation of audio-visual music content library in India and overseas through licencing on various platforms. One of the strongest assets of the Company are its rich and evergreen music collection of over 34,000 songs across all genres and major languages. The Company has a widespread presence across leading global digital platforms such as YouTube, Spotify, Jio Saavn, Meta, Apple Music, Amazon Music etc.
- 7. FINANCIAL INFORMATION ABOUT THE COMPANY**
- 7.1. The selected financial information of the Company as extracted from the latest Audited Financial Statements as at June 30, 2026, and audited financial statements for the last three financial years ended March 31, 2026, 2025 and 2024 is given below:

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Audited	Audited	Audited	Audited
	Ind AS	Ind AS	Ind AS	Ind AS
Total Income	11,233.62	39,429.32	32,967.96	25,595.82
Total Expenses (excluding Finance costs and Depreciation & amortization, Tax and exceptional items)	5,296.48	9,971.96	10,399.77	8,311.13
Finance Cost	10.49	19.98	30.39	34.85
Depreciation and amortization expense	96.48	250.08	219.57	197.12
Exceptional Items (Expenses/ (Income))	-	-	-	-
Profit/(Loss) before Tax	5,830.18	29,187.29	22,318.23	17,052.72
Tax Expense	1,460.23	7,512.75	5,662.08	4,336.02
Profit/(Loss) after Tax	4,369.95	21,674.54	16,656.15	12,716.70
Other Comprehensive Income/ (Loss) (OCI), net of tax	19.55	(15.30)	15.66	(37.16)
Total Comprehensive Income	4,389.50	21,659.24	16,671.81	12,679.54
Equity share capital	1,278.32	1,278.32	1,278.32	1,284.27
Other Equity	29,106.47	24,716.98	19,675.84	16,665.62
Less: OCI	(3.51)	16.04	0.75	16.40
Net worth	30,381.28	26,011.34	20,954.90	17,966.29
Non current Borrowings	-	-	-	-
Current portion of long term borrowings	-	-	-	-
Current borrowings	-	-	-	-
Total Debt	-	-	-	-

7.2. The Financial Ratios are as follows:

Financial Ratios	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Earnings Per Share (INR) (Basic)	3.42	16.96	13.02	9.90
Earnings Per Share (INR) (Diluted)	3.42	16.96	13.02	9.90
Return on Net Worth (%)	14	83	79	71
Book Value Per Share (INR)	23.77	20.32	16.39	13.99
Debt-Equity Ratio	-	-	-	-

*Return on Net Worth for the period ended June 30,2026 is not annualized.
The key financial ratios, mentioned herein above, have been computed as under:

Net worth	Equity Share Capital + Reserves and Surplus – OCI
Basic Earnings Per Share	Net Profit / (Loss) after Tax Attributable to Equity Shareholders/ Weighted Number of Equity Shares outstanding
Diluted Earnings Per Share	Net Profit / (Loss) after Tax Attributable to Equity Shareholders/ Weighted Number of Equity Shares outstanding, adjusted with dilutive potential ordinary shares
Book Value	Net worth / Number of Equity Shares outstanding at the end of the period/year
Debt-Equity Ratio	Total Debt / Net Worth
Return on Net Worth (%)	Net Profit / (Loss) after Tax/ Net worth

8. FIRM FINANCING ARRANGEMENTS

The Company, duly authorized by its Board, has identified and earmarked funds for the purpose of fulfillment of its obligation under the Buyback. Such earmarked funds are in excess of the Maximum Buyback Size.

Based on the resolution of the Board dated August 5, 2026 in this regard, and other facts/documents, SSPA & Associates (Firm Registration No. 131069W, Membership Number 102432), Chartered Accountants, have certified, vide their certificate dated August 5, 2026, 2026, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.

The Merchant Banker / Manager to the Buyback, having regard to the above, confirms that firm arrangements for fulfilling the obligations under the Buyback are in place.

DETAILS OF ESCROW ACCOUNT OPENED AND THE AMOUNT DEPOSITED THEREIN

- 8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated September 3, 2026 ("Escrow Agreement") with the Merchant Banker /Manager to the Buyback (as defined hereinafter) and IndusInd Bank Limited who has been appointed as an escrow banker ("Escrow Bank").The Company has opened an escrow account "TIPS MUSIC LTD – BUYBACK2026 – ESCROW ACCOUNT" ("Escrow Account").
- 8.2. The Company has authorized the Merchant Banker / Manager to the Buyback to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement.
- 8.3. The Company will deposit cash in the Escrow Account aggregating to INR 11,12,50,000 (Rupees Eleven Crores Twelve Lakhs and Fifty Thousand only) being 25% of the Maximum Buyback Size before opening of Buyback offer, ("Escrow Amount") in accordance with the Buyback Regulations.
- 8.4. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.5. The balance lying to the credit of the Escrow Account, if any, will be released to the Company on completion of all obligations in accordance with the Buyback Regulations.
- 8.6. The Company is not able to complete the Buyback equivalent to the Minimum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs and Fifty Thousand only) (excluding Transaction Cost), or is not able to utilize a minimum of 40% of the amount earmarked for the Buyback i.e. INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) within the initial half of the 66 (sixty-six) Working Days from the date of opening of offer of Buyback, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1. The Equity Shares of the Company are listed on BSE and NSE.
- 9.2. The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows:

BSE

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
PRECEDING THREE FINANCIAL YEARS								
01-Apr-25 to 31-Mar-26	717.85	05-Jun-25	42,078	482.75	30-Mar-26	7316	581.37	37,47,719
01-Apr-24 to 31-Mar-25	950.00	06-Nov-24	35,103	345.50	04-Jun-24	78866	646.53	59,09,230
21-Apr-23 to 31-Mar-24 ⁽⁴⁾	531.10	26-Feb-24	40,619	148.00	04-May-23	3,207	326.95	2,19,67,707

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
01-Apr-23 to 20-Apr-23 ⁽⁴⁾	1713.45	20-Apr-23	2,427	1460.70	03-Apr-23	638	1632.92	11,482
PRECEDING SIX MONTHS								
August, 2026	694.00	03-Aug-26	13,233	634.50	10-Aug-26	20,186	658.80	2,30,715
July, 2026	740.50	20-Jul-26	1,68,898	612.20	22-Jul-26	1,02,185	684.89	15,54,552
June, 2026	726.05	05-Jun-26	80,936	620.10	29-Jun-26	7,332	649.89	2,38,512
May, 2026	693.60	25-May-26	23,752	617.35	14-May-26	11,954	651.64	2,69,756
April, 2026	692.25	24-Apr-26	5,55,808	500.95	02-Apr-26	7,685	585.75	10,52,436
March, 2026	551.55	02-Mar-26	2,754	482.75	30-Mar-26	7,316	509.49	1,19,501

Source: www.bseindia.com

⁽¹⁾High of daily high prices

⁽²⁾Low of daily low prices

⁽³⁾Average of the daily closing prices

⁽⁴⁾The Members approved sub-division of every 1 (One) equity share having face value of INR 10/- (Rupees Ten Only) each, fully paid-up into 10 (Ten) equity shares having face value of INR 1 (Rupee One Only) each fully paid-up, through Postal Ballot by way of electronic means on March 27, 2023, which was effected on the record date, i.e., April 24, 2023.

NSE

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
PRECEDING THREE FINANCIAL YEARS								
01-Apr-25 to 31-Mar-26	718.00	05-Jun-25	5,94,994	481.15	30-Mar-26	2,16,139	581.38	6,35,14,999
01-Apr-24 to 31-Mar-25	950.00	06-Nov-24	3,79,556	398.60	04-Jun-24	7,08,608	646.71	9,07,36,126
21-Apr-23 to 31-Mar-24 ⁽⁴⁾	530.95	26-Feb-24	3,95,320	148.30	25-Apr-23	1,18,748	327.09	8,23,85,448
01-Apr-23 to 20-Apr-23 ⁽⁴⁾	1714.90	20-Apr-23	36,346	1,467.05	03-Apr-23	14,088	1,633.04	1,53,118
PRECEDING SIX MONTHS								
August, 2026	694.45	05-Aug-26	5,69,575	637.05	10-Aug-26	2,69,314	659.03	43,88,397
July, 2026	741.00	20-Jul-26	33,48,599	611.85	22-Jul-26	28,86,455	684.83	2,63,00,128
June, 2026	726.75	05-Jun-26	16,83,476	620.50	29-Jun-26	1,44,727	649.42	47,49,966
May, 2026	692.00	25-May-26	4,41,680	616.85	14-May-26	1,84,569	651.3	52,23,363
April, 2026	692.10	24-Apr-26	67,97,325	500.00	01-Apr-26	1,35,645	585.84	1,61,78,906
March, 2026	554.90	02-Mar-26	1,41,992	481.15	30-Mar-26	2,16,139	509.78	27,62,550

Source: www.nseindia.com

⁽¹⁾High of daily high prices

⁽²⁾Low of daily low prices

⁽³⁾Average of the daily closing prices

⁽⁴⁾The Members approved sub-division of every 1 (One) equity share having face value of INR 10/- (Rupees Ten Only) each, fully paid-up into 10 (Ten) equity shares having face value of INR 1 (Rupee One Only) each fully paid-up, through Postal Ballot by way of electronic means on March 27, 2023, which was effected on the record date, i.e., April 24, 2023.

9.3. The stock prices on the Stock Exchanges on relevant dates are:

Date	Description	BSE			NSE		
		High (INR)	Low (INR)	Closing (INR)	High (INR)	Low (INR)	Closing (INR)
28-07-2026	Day prior to notice of Board Meeting to consider proposal of Buyback was given to the Stock Exchanges	716.05	690.00	692.70	715.40	675.80	712.55
29-07-2026	Date on which notice Board Meeting to Consider proposal of Buyback was given to the Stock Exchanges	706.85	676.00	684.95	708.75	689.50	691.95
05-08-2026	Board Meeting day	694.00	660.90	672.70	694.45	647.70	654.40
06-08-2026	First Trading -day Post Board Meeting Day	677.50	648.00	654.20	675.00	660.05	672.50

10. PRESENT CAPITAL STRUCTURE AND SHARE HOLDING PATTERN

- 10.1. The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:-

Share Capital	Pre Buyback (As on date of the Public Announcement) (Amount in INR)	Post completion of the Buyback* (Amount in INR)
Authorised Share Capital:		
20,00,00,000 Equity Shares of INR 1/- each	20,00,00,000	20,00,00,000
Issued, Subscribed and Paid-up Capital:		
12,78,31,590 Equity Shares of INR 1/- each	12,78,31,590	12,72,38,257

* Note: Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

- 10.2. Shareholding pattern of the Company, as on August 28, 2026 ("Pre Buyback") and the proposed shareholding pattern of the Company post the completion of the Buyback, is as shown below:

Category of Shareholder	Pre Buyback		Post Buyback*	
	Number of Equity Shares	% Equity Share	Number of Equity Shares	% Equity Share
Promoter and Promoter Group along with the Persons in Control	8,20,09,554	64.15	8,20,09,554	64.45

Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	1,11,81,556	8.75	4,52,28,703	35.55
Indian Financial Institutions/ Banks/ Mutual Funds/Govt. Companies	71,38,317	5.58		
Public including other Bodies Corporate	2,75,02,163	21.51		
Total	12,78,31,590	100.00	12,72,38,257	100.00

*Assuming the Company buyback the Maximum Buyback Shares. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback.

- 10.3. As on the date of this Public Announcement, there are no partly paid-up Equity Shares or with calls in arrears.
- 10.4. As on the date of this Public Announcement, there are no outstanding instruments convertible into shares.
- 10.5. As on the date of this Public Announcement, no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company.

11. SHAREHOLDING OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSON IN CONTROL, DIRECTORS OF THE PROMOTER (WHERE PROMOTER IS A COMPANY), DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY AND OTHER DETAILS.

- 11.1. For the details of the aggregate shareholding of the promoters, members of the promoter group, person in control, directors of the promoter (where promoter is a Company) and director and key management personnel of the company as on the date of this Public Announcement, please refer to paragraph 9 of Part A above.
- 11.2. For the details of the transactions made by the persons mentioned in paragraph 11.1 above, please refer to paragraph 9 of Part A.

12. MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY

- 12.1. The objective of the Buyback is to (a) improve return on equity and other financial ratios, by reduction in the equity base, thereby leading to long term increase in Shareholders' value; and (b) give an option to the Shareholders holding Equity Shares of the Company to either (i) participate in the Buyback and receive cash payments in lieu of Equity Shares to be accepted under the Buyback, or (ii) not participate and enjoy a resultant increase in their percentage shareholding in the Company, after the Buyback, without any additional investment.
- 12.2. The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the 'earnings per share' and enhance return on equity, assuming that the Company would earn similar profits as in the past.
- 12.3. The Buyback is proposed, considering the accumulated surplus funds available with the Company, after considering the funds required for future growth of the Company as envisaged by the Board.
- 12.4. Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters, members of the Promoter group and Persons in Control of the Company will not participate in the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.
- 12.5. Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company and persons in control of the Company, the shareholding pattern of the Company would undergo a change. However, public shareholding shall not fall below 25% of the total fully paid-up equity share capital of the Company, in accordance with Regulation 4(x) of the Buyback Regulations and the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957.
- 12.6. The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. As per

Section 68(8) of the Companies Act, the Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the Buyback period, except in discharge of its subsisting obligations.

- 12.7. Unless otherwise determined by the Board or Buyback Committee or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 66 (sixty-six) Working Days from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

- 13.1. Pursuant to Sections 68, 69, 70 and all other applicable provisions of the Companies Act and applicable rules thereunder and the provisions of the Buyback Regulations and the Article of Associations of the Company, the Board, at its meeting held on August 5, 2026, approved the proposal for the Buyback, and shareholders' approval for the Buyback was received on August 31, 2026, the results of which were announced on September 2, 2026.

- 13.2. The Buyback from each Shareholder is subject to all statutory consents and approvals, if any, required under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("FEMA") (including without limitation, approval from RBI, as applicable) and/or such other applicable laws, rules, regulations. The Shareholders shall be solely responsible for determining the requirements applicable to them and for obtaining all such statutory approvals and consents as may be required by it in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholder would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

- 13.3. To the best knowledge of the Company, as on the date hereof, there is no statutory or regulatory approval required to implement the Buyback, other than as indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the Shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 13.2 of Part B above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. POTENTIAL IMPACT OF SUBSISTING OBLIGATIONS

As on the date of this Public Announcement, there are no subsisting obligations that may have any potential impact on the share capital of the Company.

16. COMPLIANCE OFFICER

- 16.1. The Company has designated the following as the Compliance Officer for the Buyback:

Ms. Bijal R. Patel
Tips Music Limited (Formerly Known Tips Industries Limited)
601, Durga Chambers, 6th Floor, Linking Road,
Khar (West), Mumbai 400 052, Maharashtra, India
Tel. No.: +91 22 66431188
Email: bijal@tips.in
Website: https://tips.in
CIN: L92120MH1996PLC099359

- 16.2. In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer on all working days between 10:00 a.m. and 5:00 p.m. Indian Standard Time except Saturday, Sunday and Public holidays, at the aforementioned address.

17. REGISTRAR TO THE BUYBACK / INVESTOR SERVICE CENTRE

- 17.1. The Company has designated the following as the Investor Service Center for the Buyback who are also the Registrar and Share Transfer Agent of the Company:

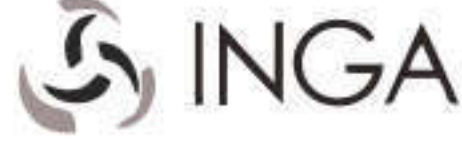


MUFG Intime India Private Limited
(Formerly Known as Link Intime India Private Limited)
C-101, 247 Park L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083 Maharashtra, India
Tel. No.: +91 81081 16767
Contact person: Mr. Jibu John
Email: investor.helpdesk@in.mpms.mufg.com
Website: https://in.mpms.mufg.com
SEBI Registration Number: INR000004058
VALIDITY PERIOD: Permanent Registration
CIN: U67190MH1999PTC118368

In case of any query, the Shareholders may contact the Registrar and Transfer Agent on all working days between 10:00 AM and 5:00 PM Indian Standard Time except Saturday, Sunday and Public holidays, at the aforementioned address.

18. MERCHANT BANKER / MANAGER TO THE BUYBACK

The Company has appointed the following as Merchant Banker / Manager to the Buyback :



Inga Ventures Private Limited
1229 Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli,
Andheri (East), Mumbai 400 069, Maharashtra, India
Tel: +91 22 6854 0808
E-mail: kavita@ingaventures.com
Website: www.ingaventures.com
Contact person: Kavita Shah
SEBI Registration Number: INM000012698
Validity Period: Permanent Registration
CIN: U67100MH2018PTC318359

19. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the Buyback Committee in terms of the resolution dated September 3, 2026.

For and on behalf of the Board of Directors of Tips Music Limited
(Formerly Known as Tips Industries Limited)

Sd/- Kumar Taurani Chairman & Managing Director DIN: 00555831	Sd/- Girish Taurani Executive Director DIN: 08695775	Sd/- Bijal R. Patel Company Secretary & Compliance Officer Membership Number: A30140
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Date: September 3, 2026
Place: Mumbai

CAPTAIN PIPES LTD.
Regd Office : Survey No-257, Plot No. 23 to 28, N.H. No. 8-B, Shapur -Veraval,
Dist. Rajkot-360002, Phone: +91-2827-252410, Email : account@captainpipes.com
Website : www.captainpipes.com, CIN No.: L25191GJ2010PLC059094

NOTICE TO THE SHAREHOLDERS REGARDING 17TH ANNUAL GENERAL MEETING

1. The 17th (Seventeenth) Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") /Other Audio Visuals Means ("OAVM") on Wednesday, 30th September, 2026 at 11:00 A.M. (IST) in compliance with all the provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in accordance with Ministry of Corporate Affairs (MCA) and SEBI to transact the business(es) set out in the notice calling 17th AGM. Members will be able to attend the meeting through VC or OAVM. Members participating through VC or OAVM shall be reckoned for the purpose of quorum under Section of 103 of the Companies Act, 2013.

2. In compliance with the relevant circulars, the Notice of the AGM and the Annual Report for the FY 2025-26 will be sent electronically to all the members of the Company whose email addresses are registered with the Company/Depository Participants and a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. The aforesaid documents will also be available on the Company's website at https://captainpipes.com/ and on the website of stock exchange where the shares of the Company are listed i.e. www.bseindia.com. Members can attend and participate in AGM, for joining the AGM, instructions are provided in the Notice of AGM.

3. Manner of registering / updating email addresses:

a) In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to (compliance@captainpipes.com).

4. Manner of casting vote(s) through e-voting:

The Company is providing remote e-voting facility to all its members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM. Detailed procedure for remote e-voting / e-voting is provided in the Notice of AGM. Members joining the meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The members who have cast their vote by remote E-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

5. Members are requested to carefully read all the notes set out in the notice of 17th AGM and particular instructions for joining the 17th AGM, manner of casting vote through remote e-voting or through e-voting during the 17th AGM.

6. This is to inform you all that Company has fixed 23rd September, 2026 as cutoff date for the purpose of voting at AGM to be held on 30th September, 2026.

7. Further The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2026 to 30th September, 2026 (both days inclusive) for the purpose of 17th AGM.

8. The remote e-voting period commences on Sunday, 27th September, 2026 (9:00 am) and ends on Tuesday, 29th September, 2026 (5:00 pm) voting through remote electronic mode shall not be permitted beyond on 5:00 P.M. IST.

9. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and upto the cut-off date, may obtain the Login ID and Password by sending a request to Depository or Depository Participant or to the Company at their respective Email Ids or other available modes of communication. If a shareholder is already registered with NSDL/CDSL for E-Voting, then existing user ID and password can be used for casting vote.

10. In case of queries relating to e-voting, member/beneficial owners may contact to Hiral Shantilal Gudhka, Company Secretary at 9099085432 or mail at account@captainpipes.com or refer the Frequently Asked Questions and e-voting user manual available at the NSDL web site: www.evoting.nsdl.com or contact to 022-4886 7000 or Email at evoting@nsdl.co.in.

By order of the Board
For Captain Pipes Limited
Sd/-
HIRAL SHANTILALGUDHKA
Company Secretary

Place : Rajkot
Date : 01-09-2026

MV ELECTROSYSTEMS LIMITED
Regd. & Corp. Office: Plot No. 7, Site-2, 14/3, Mathura Road,
Faridabad 121003 Haryana India | Ph.: 0129-2990297
Website: www.mvelectrosystems.com
Email: cs@mvelectrosystems.com | CIN: U31401HR2009PLC140536

NOTICE OF THE 17TH ANNUAL GENERAL MEETING

1. The 17th Annual General Meeting (AGM) of **MV Electrosystems Limited (Company)** will be held on Tuesday, 29th September, 2026 at 11:00 A.M through virtual video conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business as set out in Notice for calling the AGM.

2. In compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with all the applicable circulars on the matters issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") to transact the businesses as set out in the Notice

3. The Notice of the 17th AGM and the Annual report for the FY 2025-26 has been sent only through electronic mode to all the members of the Company whose email addresses are registered with the Company/Depository Participant(s). The aforesaid documents will also be available on Company's Website at www.mvelectrosystems.com, and website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

4. Pursuant to Regulation 36(1)(b) of SEBI Listing Regulations, a letter providing the weblink for accessing the Notices of the 17th AGM and Annual Report for the Financial Year 2025-26 will be sent to those Members whose email addresses are not registered with the Company, the RTA or their respective Depository Participants.

5. Members are requested to quote their Registered Folio Number or Demat account Number and Depository Participant (DP) ID Number on all correspondence with the Company. The Transfer Deeds, Communication for the Change of Address, Bank Details, ECS Details & Mandates, if any, should be lodged with the Company's Registrar and Share Transfer Agent at the following address:

KFIN TECHNOLOGIES LIMITED
Address :- Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad: 500 032, Toll Free No: 1800 309 4001, Email: einward.ris@kfintech.com, Website: <https://www.kfintech.com/>

Voting through Electronic Mode – In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2015 as amended, the Company is pleased to provide its Members, the facility to exercise their right to vote on Resolutions proposed to be passed at the AGM by electronic means provided by Central Depository Services (India) Limited (CDSL) from a place other than the venue of the AGM ("remote e-voting").

All Members are hereby informed that the voting period will commence and end as per the dates and times specified in the table below.

E-Voting Start Date & Time	26th September 2026 at 10:00 AM (IST)
E-Voting End Date & Time	28th September 2026 at 5:00 PM (IST)

The cut-off date for determining the eligibility of the Members to vote by remote e-voting or voting at the AGM is 22nd September 2026.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.

Since, the Meeting shall be held through VC mode, therefore, no physical voting shall take place. However, members may vote at the time of the voting through e-voting platform.

Members may note that the detailed instructions for electronic voting and for participating in the AGM through VC/OAVM are provided in the Notice of the AGM.

The Board has appointed M/s Taruna Kalra & Associates, Practising Company Secretary, as the scrutinizer to scrutinize the e-voting process before the AGM as well as during the AGM in a fair and transparent manner.

Only those members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting at the AGM

Members who are desirous of inspecting the Statutory registers/documents forming part of the annual report can write to the company at cs@mvelectrosystems.com stating their names, DP ID, client ID/Folio number and mobile number.

In case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at CDSL website at www.evotingindia.com under help section. Members may also contact for any query or inconvenience or grievances if any, in voting through electronic mode to Company Secretary of the Company, having phone number 0129-2990297 or email at cs@mvelectrosystems.com or helpdesk.evoting@cdslindia.com or einward.ris@kfintech.com.

By Order of the Board
For **MV ELECTROSYSTEMS LIMITED**
Sd/-
Sourabh Bansal
Company Secretary & Compliance Officer

Place: Faridabad
Date: September 03rd, 2026

CARTRADE TECH LIMITED
CIN: L74900MH2000PLC126237
Registered & Corporate Office: 1st Floor, Plot No. D-507, Shree Sawan Knowledge Park, TTC MIDC Industrial Area, Turbhe, Navi Mumbai, Maharashtra, 400703
Tel: +91 22 6739 8888; Website: www.cartradetech.com; E-mail: investor@cartrade.com

NOTICE OF THE 26TH ANNUAL GENERAL MEETING OF CARTRADE TECH LIMITED AND E-VOTING INFORMATION

Notice is hereby given that 26th Annual General Meeting ("AGM") of CarTrade Tech Limited ("the Company") is scheduled to be held on Friday, September 25, 2026 at 11.00 a.m. (IST) through video conferencing (VC)/ other audio visual means (OAVM) to transact the business as set out in the Notice of AGM ("Notice"). The venue of the AGM shall be deemed to be the registered office of the company i.e. 1st Floor, Plot No. D- 507, Shree Sawan Knowledge Park, TTC MIDC Industrial Area, Turbhe, Navi Mumbai, Maharashtra -400703.

1. In compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time read with the circulars issued in this regard, the latest being the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA"), to transact the Ordinary and Special businesses as set out in the notice dated July 29, 2026 of AGM, Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

2. In compliance with the aforesaid MCA Circulars and Regulation 36 of SEBI Listing Regulations, 2015, electronic copies of the Annual Report for FY 2025-26 containing Notice of the AGM has been dispatched by e-mail on Thursday, September 03, 2026 to all the Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA")/ Depository Participant(s).

3. As per Regulation 36 (1) (b) of the SEBI Listing Regulations, 2015, as amended, the web-link, including the exact path, where complete details of the Annual Report are available has been sent to those member(s) who have not registered their email address(es) either with the Company or with any Depository or with RTA of the Company i.e. MUFG Intime India Private Limited.

4. The soft copies of Notice and Annual Report are also available on the website of the company at <https://www.cartradetech.com/for-investors.html> on the website of Company's RTA, at <https://in.mpms.mufg.com/> and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Company has appointed RTA, to provide VC/OAVM services along with the e-voting facility to cast vote on the business to be transacted at AGM.

5. Pursuant to the provisions of Section 108 of the Act read with the Rule 20 of the companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations, and the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India, the Members are provided with the facility to cast their votes on all resolutions as set forth in the Notice calling AGM using the facility of remote e-voting or e-voting at the AGM.

6. Members whose names appears in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Friday, September 18, 2026 shall be eligible to avail the remote e-voting or e-voting facility at the AGM. The voting rights of the members shall be in proportion of their share in the paid-up equity share capital of the Company as on the cut-off date and a person who is not a Member as on the cut-off date should treat the notice for information purpose only.

7. Any person who acquires shares of the Company and become member of the Company after the dispatch of the notice and holding shares as on the cut-off date i.e. Friday, September 18, 2026 may obtain the login ID and password by sending a request at investor@cartrade.com and mt.helpdesk@in.mpms.mufg.com. However, Members who is already registered with RTA for remote e-voting can use his/her existing user ID and password for casting vote

8. The documents pertaining to the items to be transacted in the AGM shall be made available for inspection electronically by the Members in accordance with the applicable statutory requirements based on the requests received by the Company at investor@cartrade.com.

9. The remote e-voting period is as follows:

Commencement of Remote E-voting	Conclusion of Remote E-voting
Tuesday, September 22, 2026 (09:00 a.m. IST)	Thursday, September 24, 2026 (05:00 p.m. IST)

10. Members may please note that the remote e-voting shall not allowed beyond 5:00 P.M (IST) on Thursday, September 24, 2026 and facility shall be disabled by RTA thereafter. Once the vote on a resolution is cast by the Member, the Member cannot change it subsequently. Members who have cast their vote through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

11. The detailed procedure for e-voting and joining the AGM through VC/OAVM, including the manner in which the Members holding shares in physical demat mode and who have not registered their email address can cast their vote through remote e-voting at the AGM, is provided to the notice. The Company has additionally provided the facility to the Members to temporarily their email address by accessing the link https://web.in.mpms.mufg.com/EmailReg/Email_Register.html for the limited purposes of receiving shareholder communications, including the Annual Report and the Notice.

12. In case of any queries or issues regarding remote e-voting or attending the AGM, Members may refer the (i) Frequently Asked Questions ("FAQS"); or (ii) Instavote e-voting manual, available under help section at <https://instavote.linkintime.co.in/> or (iii) Contact : RTA at instameet@in.mpms.mufg.com, C-101, 247 Park , L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India or (iv) Call at Tel : 022 - 49186000 /4918 6175 or (v) write email to enotices@in.mpms.mufg.com.

13. Members are requested to carefully read all the notes set out in Notice of the AGM and in particulars instructions for joining the AGM, manner of casting the vote through remote E-voting or e-voting at AGM

By the Order of the Board of Directors of CarTrade Tech Limited
Sd/-
Laibahadur Pal
Company Secretary & Compliance Officer
Mem. No.: A40812

Date: September 04, 2026
Place: Mumbai



TIPS MUSIC LIMITED

(Formerly Known as Tips Industries Limited)

CIN: L92120MH1996PLC099359

Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai – 400052, Maharashtra, India.

Tel: +91 22 6643 1188 • Email: info@tips.in • Website: www.tips.in • Contact Person: Bijal R Patel, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF THE TIPS MUSIC LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "Public Announcement") is being made in relation to the Buyback (as defined hereinafter) of Equity Shares (as defined hereinafter) of the Company from open market through stock exchange mechanism, pursuant to Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s) or amendment(s) from time to time) (the "Buyback Regulations") and contains the disclosures as specified in Schedule IV read with Schedule I of the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

"Working Day" means any working day of the Securities and Exchange Board of India

BUYBACK OF EQUITY SHARES OF THE TIPS MUSIC LIMITED FROM OPEN MARKET THROUGH STOCK EXCHANGES

Part A - Disclosures in accordance with Schedule I of the Buyback Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The Board of Directors of the Company (hereinafter referred to as the "Board", which expression includes any committee duly constituted by the Board to exercise its powers, and/or the powers conferred by the Board resolution), at its meeting held on August 5, 2026, and shareholders of the Company approved the Buyback, by way of a special resolution, at the 30th Annual General Meeting held on August 31, 2026, the results of which were announced on September 2, 2026 ("Special Resolution"), in accordance with Article 6 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended ("Share Capital Rules"), the Companies (Management and Administration) Rules, 2014, as amended ("Management Rules") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") to the extent applicable, and in compliance with the Buyback Regulations and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India ("SEBI"), the stock exchanges on which the equity shares of the Company are listed (the "Stock Exchanges"), Ministry of Corporate Affairs ("MCA"), Registrar of Companies (the "RoC") and/ or other authorities, institutions or bodies (together with SEBI, Stock Exchanges, MCA, and RoC, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications, if any, as may be prescribed or imposed by the Appropriate Authorities, while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed to by the Board of Directors of the Company, approved the proposal to Buyback its own fully paid-up Equity Shares of face value of INR 1/- each ("Equity Shares") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) ("Maximum Buyback Size") at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share ("Maximum Buyback Price"), from the open market through the stock exchanges (i.e. through BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), (together "Stock Exchanges"), in accordance with Companies Act, the Share Capital Rules, the Management Rules and the Buyback Regulations (the transaction/process herein after referred to as the "Buyback"). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs").

1.3 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares ("Maximum Buyback Shares"), for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) ("Maximum Buyback Size") representing 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited special purpose interim condensed financial statements of the Company ("audited financial statement") for the quarter ended June 30, 2026, which is less than 15% of the total paid-up share capital and free reserves of the Company, in accordance with the third proviso to the Regulation 4(iv) of the Buyback Regulations.

1.4 Since the Buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of Buyback Regulations, the Board had sought approval of the shareholders of the Company for the Buyback, by way of a special resolution.

1.5 The Buyback will be implemented by the Company out of its free reserves and/or such other permissible sources of funds of the Company, as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except 'all or none' order matching system, as provided under the Buyback Regulations.

1.6 A copy of this Public Announcement will be made available on the Company's website at www.tips.in and website of the BSE at www.bseindia.com NSE at www.nseindia.com, is expected to be available on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in and website of the Merchant Banker / Manager to the Buyback at www.ingaventures.com during the period of the Buyback.

1.7 In addition to publication of this Public Announcement and its availability on the websites of the Company, SEBI and the Stock Exchanges, the Company shall disseminate information regarding the Buyback to all shareholders of the Company through electronic means, within the timeline prescribed under the Buyback Regulations (effective from August 1, 2026), which re-introduced the open market buyback route through the Stock Exchanges.

1.8 In accordance with Regulation 17(iii) of the Buyback Regulations, the Buyback offer shall open within 4 (four) Working Days from the date of this Public Announcement and close within 66 (sixty-six) Working Days from the date of the opening of the Buyback offer ("Maximum Buyback Period"). The Board / Buyback Committee shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback at such earlier date after the Minimum Buyback Size has been reached and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and the SEBI Buyback Regulations.

2. NECESSITY FOR THE BUYBACK

2.1 The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

- The Buyback gives the Company an opportunity to distribute surplus cash to its shareholders.
- The Buyback may help in improving return on equity and other financial ratios, by a reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- The Buyback gives an option to the existing equity shareholders to either participate in the Buyback and receive cash in lieu of equity shares accepted under the Buyback or not participate in the Buyback and enjoy a resultant increase in their percentage shareholding in the Company post the Buyback without any additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES

3.1 The maximum amount of funds required for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) excluding Transaction Costs, being 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the Audited Financial Statements for the quarter ended June 30, 2026.

3.2 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act.

4. MAXIMUM PRICE AT WHICH THE EQUITY SHARES ARE PROPOSED BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share ("Maximum Buyback Price").

4.2 The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average prices and closing price of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Stock Exchanges") where the Equity Shares are listed, price earnings ratio, impact on net worth, earnings and book value per Equity Share and other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.

The Buyback price represents:

- Premium of 9.50% and 9.49% over the closing price of the Equity Shares on BSE and NSE, respectively, as on July 29, 2026, being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 8.01% and 8.77% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 8.36% and 9.11% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 9.39% and 10.05% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

4.3 The Company does not have any outstanding borrowing facilities or debt with any lenders. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii)(a) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback will not be more than twice of the paid-up share capital and free reserves based on the audited financial statements for the quarter ended June 30, 2026.

5. MAXIMUM AND MINIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

- The indicative maximum number of Equity Shares at the Maximum Buyback Price and the Maximum Buyback Size bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares, comprising approximately 0.46% of the paid-up equity share capital of the Company as on date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but, will always be subject to the Maximum Buyback Size.
- The Company shall utilise at least 75% of the Maximum Buyback Size for the Buyback i.e., INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) ("Minimum Buyback Size") (excluding Transaction cost) towards the Buyback and based on the Minimum Buyback Size and the Maximum Buyback Price, representing 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. Further, at least 40% of the Maximum Buyback Size, i.e., INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the 66 (sixty-six) Working Days from the date of the opening of the Buyback offer.
- Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 (Four Lakhs Forty Five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Minimum Buyback Shares, but, will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.

6. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS

- In terms of Regulation 40(1) of the SEBI Listing Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, as the Buyback is being implemented through the stock exchange mechanism, only beneficial owners holding Equity Shares in dematerialized form ("Demat Shares") are eligible to participate in the Buyback. The promoters, promoter group and persons in control of the Company shall not participate in the Buyback and their shares shall remain frozen at the International Securities Identification Number ("ISIN") level during the period from the date of passing of the special resolution until the closing of the offer. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable.
- The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.

7. TIME LIMIT FOR COMPLETION OF BUYBACK

- The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed within a period of 66 (sixty six) working days from the date of the opening of the Buyback offer.
- COMPLIANCE WITH THIRD PROVISIO OF REGULATION 4(IV) OF THE BUYBACK REGULATIONS**

8.1 In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route shall be less than 15% of the total paid-up share capital and free reserves of the Company. The maximum amount proposed to be utilized for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only), being 14.87% of the total paid-up share capital and free reserves of the Company, which is less than 15% of the total paid-up share capital and free reserves of the Company based on the Audited Financial Statements for the quarter ended June 30, 2026, and accordingly, the Company will comply with third proviso of Regulation 4 of the Buyback Regulations.

9. THE AGGREGATE SHAREHOLDING OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL, DIRECTORS OF THE PROMOTER (WHERE PROMOTER IS A COMPANY), DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Details of the aggregate shareholding of the promoters and members of the promoter group, persons in control, directors of the promoter (where promoter is a company), directors and key managerial personnel of the Company as on the date of this Public Announcement is as below:

- The aggregate shareholding of the promoters, member of the promoter group and persons in control:

Sr. No.	Name of the Shareholder	Category	No. of Equity Shares held	% of Shareholding
1	Mr. Kumar S. Taurani	Promoter	2,01,99,640	15.80
2	Mr. Ramesh S. Taurani	Promoter	2,01,45,000	15.76
3	Mrs. Renu K. Taurani	Promoter	88,64,380	6.93
4	Mrs. Varsha R. Taurani	Promoter	59,47,310	4.65
5	Mr. Shyam M. Lakhani	Promoter	83,174	0.07
6	Mr. Kunal K. Taurani	Promoter Group	59,43,340	4.65
7	Mr. Girish K. Taurani	Promoter Group	34,43,340	2.69
8	Ms. Jaya R. Taurani	Promoter Group	49,52,790	3.87
9	Ms. Sneha R. Taurani	Promoter Group	49,52,790	3.87
10	Ms. Raveena R. Taurani	Promoter Group	49,52,790	3.87
11	Mrs. Krsna G. Taurani	Promoter Group	25,25,000	1.98
Total			8,20,09,554	64.15

- Aggregate shareholding of the directors of the promoter (where promoter is a company): None

- Aggregate shareholding of the Directors and Key Managerial Personnel of the Company:

Sr. No	Name of the Shareholder	Designation	No. of Equity Shares held	% Shareholding
1.	Mr. Kumar S. Taurani	Chairman & Managing Director	2,01,99,640	15.80
2.	Mr. Ramesh S. Taurani	Executive Director	2,01,45,000	15.76

Sr. No	Name of the Shareholder	Designation	No. of Equity Shares held	% Shareholding
3.	Mr. Girish K. Taurani	Executive Director	34,43,340	2.69
4.	Ms. Tara Subramaniam	Independent Director	NIL	NA
5.	Mr. Rajan Singh	Independent Director	NIL	NA
6.	Mr. Chandrashekar Ponnuswamy	Independent Director	NIL	NA
7.	Mr. Sushant Dalmia	Chief Financial Officer	5,000	negligible
8.	Ms. Bijal R. Patel	Company Secretary	NIL	NA
Total			4,37,92,980	34.26

- Details of the aggregate shares purchased or sold by the promoter, members of the promoter group, persons in control, directors of the promoter (where promoter is a company), directors and key managerial personnel of the Company during a period of the twelve months preceding the date of the Public Announcement is as below:

- The aggregate shares purchased or sold by the promoter, members of the promoter group and persons in control:

Sr. no	Name	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (INR)	Date of Maximum Price	Minimum Price (INR)	Date of Minimum Price
1.	Mr. Kumar S. Taurani	NIL	NA	NA	NA	NA	NA
2.	Mr. Ramesh S. Taurani	NIL	NA	NA	NA	NA	NA
3.	Mrs. Renu K. Taurani	NIL	NA	NA	NA	NA	NA
4.	Mrs. Varsha R. Taurani	NIL	NA	NA	NA	NA	NA
5.	Mr. Shyam M. Lakhani	NIL	NA	NA	NA	NA	NA
6.	Mr. Girish K. Taurani	(25,00,000)	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026
7.	Mr. Kunal K. Taurani	NIL	NA	NA	NA	NA	NA
8.	Ms. Jaya R. Taurani	NIL	NA	NA	NA	NA	NA
9.	Ms. Sneha R. Taurani	NIL	NA	NA	NA	NA	NA
10.	Ms. Raveena R. Taurani	NIL	NA	NA	NA	NA	NA
11.	Mrs. Krsna G. Taurani	25,00,000	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026

- The aggregate shares purchased or sold by the directors of the promoter (where promoter is a company): None

- Aggregate shares purchased or sold by the Directors and Key Managerial Personnel of the Company:

Sr. no	Name	No. of Equity Shares	Nature of Transaction	Date of Transaction	Price per Equity Share
1.	Mr. Kumar S. Taurani Chairman & Managing Director	NIL	NA	NA	NA
2	Mr. Ramesh S. Taurani Executive Director	NIL	NA	NA	NA
3	Mr. Girish K. Taurani Executive Director	(25,00,000)	Gift Off-Market transfer	30-06-2026	Without consideration
4.	Ms. Tara Subramaniam Independent Director	NIL	NA	NA	NA
5	Mr. Rajan Singh Independent Director	NIL	NA	NA	NA
6	Mr. Chandrashekar Ponnuswamy Independent Director	NIL	NA	NA	NA
7.	Mr. Sushant Dalmia Chief Financial Officer	NIL	NA	NA	NA
8.	Ms. Bijal R. Patel Company Secretary	NIL	NA	NA	NA

10. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

10.1 In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company and pursuant to the Regulation 24(i)(ea) of the Buyback Regulations, the shares of the company held by the promoters and promoter group including their associates, shall remain frozen at the International Securities Identification Number (ISIN) level during the period from the date of passing of the special resolution until the closing of the offer.

10.2 Further, as per Regulation 24(i)(e) of the Buyback Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions, including inter-se transfer of Equity Shares among the promoters or promoter group, from the date of passing the special resolution till the closing of the offer.

11. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies.

12. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:

- Immediately following the date of the Board meeting i.e. August 5, 2026 and the date of passing of the resolution of the members of the Company approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

(b) As regards the Company's prospects for the year immediately following the date of the board meeting held on August 5, 2026 as well as for the year immediately following the date of passing of the members' resolution approving the buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the board meeting approving the buyback and also from the date of passing of the members' resolution; and

(c) In forming its opinion aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act and the Insolvency and Bankruptcy Code, 2016, as amended.

13. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the Report dated August 5, 2026 received from MSKA & Associates LLP (Formerly Known as MSKA & Associates), the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

"To

The Board of Directors

Tips Music Limited (Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, 278/E,

Linking Road, Khar (West), Mumbai - 400 052

Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the SEBI (Buyback of Securities) Regulations, 2018 as amended from time to time.

1. This Report is issued in terms of our mandate letter dated July 31, 2026, with Tips Music Limited (Formerly known as Tips Industries Limited) (hereinafter the "Company").

2. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares" (the "Statement") which has been prepared pursuant to the provisions of Section 68 and 70 of the Companies Act, 2013 (**"the Act"**), Clause (xi) of Schedule I of SEBI (Buy-back of Securities) Regulations, 2018, as amended from time to time (**"the SEBI Buyback Regulations"**), has been approved by the Board of Directors of the Company in their meeting held on August 5, 2026. The proposal for buyback is subject to the approval of the shareholders of the Company. The Statement has been initiated by us for identification purposes only.

Board of Director's Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations, as amended.

Auditor's Responsibility

5. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:

- Whether we have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim Condensed Financial Statements for quarter ended June 30, 2026;
- Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended;
- Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

6. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

7. The Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 5, 2026. Our audit of these Special Purpose interim condensed financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

- We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026. We have obtained and read the Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026, including the unmodified audit opinions dated August 5, 2026;
- Read the Articles of Association of the Company and noted the permissibility of buyback;
- Traced the amounts of paid-up equity share capital, retained earnings, general reserve and securities premium from the Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026;
- Tested whether the amount of capital payment for the proposed buy-back as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time.;
- Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buyback is as per Section 68(2)(d) of the Companies Act, 2013 and SEBI Buyback Regulations as amended from time to time, to the extent applicable;
- Read the register of members as on June 30, 2026, in order to assess whether all shares for buy-back are fully paid-up;
- Obtained resolution passed in the meeting of the Board of Directors dated August 5, 2026, pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
- Verified whether for the purpose of proposed buy back and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date;
- Performed necessary enquiries with the Board of Directors regarding the expected date of public announcement to assess whether the audited special purpose interim condensed financial statements on the basis of which relevant calculations are done would remain valid for the purpose of buyback; and
- Obtained necessary representations from the management of the Company.

Opinion

11. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:

- We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026

- The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time; and
- The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

Restriction on Use

12. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the explanatory statement to be included in the notice to be circulated to the shareholders, (b) in the public announcement to be made to the Shareholders of the Company, (c) other documents pertaining to buyback to be sent to / published for the attention of the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges on which equity shares of the Company are listed, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and (iv) the authorized dealer, as approved by the board of directors or committee of the board of directors thereof, for the purpose of capital payment and (v) Merchant Banker to the buy-back appointed by the Company and may not be suitable for any other purpose. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047WW101187

Manisha Kale

Partner

Membership No.: 100623

UDIN: 26100623ODDMDH6073

Place: Mumbai

Date: August 5, 2026

Annexure - Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68(2)(c) of the Companies Act, 2013 ("the Act") and Regulation 4 of the SEBI (Buy-back of Securities) Regulations, 2018 as amended ("SEBI Buyback Regulations"), based on the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026

All figures in INR Lakhs

Particulars	Amounts *
Equity Share Capital - Subscribed and Paid-up as on June 30, 2026 (A) (12,78,31,590 equity shares, fully paid up of face value Re 1/- each)	1,278.32
Free Reserves as on June 30, 2026 #	
- General Reserve	397.70
- Surplus in Statement of Profit and Loss (Excluding OCI)	28,252.99
Total Free Reserves (B)	28,650.69
Total (A+B)	29,929.01
Maximum amount permissible for Buyback under Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations i.e. 25% of total paid up equity capital and free reserves	7,482.25
Maximum amount permissible for the Buyback from open market in accordance with third proviso to Regulation 4(iv) of the SEBI Buyback Regulations, as amended i.e. 15% of the total paid up capital and free reserves	4,489.35
Maximum amount permitted for Buyback, pursuant to Board Resolution dated August 5, 2026, based on audited accounts for the quarter ended June 30, 2026	4,450.00

**The amounts have been extracted from the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026, and rounded off to the nearest lakhs.*

#Free Reserves have been considered in accordance with sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of **Tips Music Limited**
(Formerly known as Tips Industries Limited)

Kumar S. Taurani
Chairman & Managing Director

Place: Mumbai

Date: August 5, 2026

Unquote

14. CONFIRMATIONS FROM COMPANY AS PER THE PROVISIONS OF BUYBACK REGULATIONS AND COMPANIES ACT

(a) all equity shares of the Company are fully paid up;

(b) the Company shall not make any offer of Buyback within a period of one year reckoned from the date of the closure of the preceding offer of buy-back;

(c) the Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations;

(d) the Company shall not issue any Equity Shares or other specified securities including by way of bonus till the expiry of Buyback period;

(e) the Company, as per the provisions of Section 68(8) of the Companies Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;

(f) the Company shall not purchase shares under the Buyback from its promoters, promoter group, persons in control and persons acting in concert;

(g) the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;

(h) there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;

(i) the Company will not withdraw the Buyback after the public announcement of the Buyback is made;

(j) the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchanges;

(k) Consideration of the equity shares bought back by the Company will be paid only by way of cash;

(l) the Company will not Buyback the locked-in equity shares and non-transferable equity shares till the pendency of the lock-in or till the equity shares become transferable;

(m) the Company confirms that all its subscribed, issued and paid up equity capital is listed and no Equity Shares are pending listing;

(n) the Company is in compliance and will continue to be in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;

(o) there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, 2013, interest payment thereon, redemption of debentures or interest payment thereon or redemption of debentures or preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies;

(p) the Company does not have outstanding borrowing facilities or debt with any lenders. Therefore, compliance with Regulation 5(i)(c) read with schedule I clause xii of the Buyback Regulation is not applicable;

(q) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its shares;

(r) the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;

(s) the Buyback Offer Size shall be less than 15% of the total paid-up equity share capital and free reserves, based on the audited special purpose interim condensed financial statements of the Company for the quarter ended June 30, 2026;

(t) the Company shall not directly or indirectly purchase its equity shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;

(u) the Buyback will be implemented by the Company by way of open market purchases through the BSE and NSE, through the order matching mechanism

except "all or none" order matching system, as provided under the Buyback Regulations;

(v) the Company shall submit the information regarding the Equity Shares bought back by it to the BSE and NSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website on a daily basis; and

(w) The Buyback shall be completed within 66 (sixty-six) working days from the date of opening of the Buyback

15. PRIOR APPROVAL FROM LENDERS

The Company does not have outstanding borrowing facilities or debt with any lenders. therefore, compliance with Regulation 5(i)(c) read with schedule I clause xii of the Buyback Regulation is not applicable.

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS

The Board approval for the Buyback was granted on Wednesday, August 5, 2026, and the Shareholders' approval for the Buyback was received on Monday, August 31, 2026, the results of which were announced on Wednesday, September 2, 2026.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS, AND COST OF FINANCING THE BUYBACK

2.1. subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares (**"Maximum Buyback Shares"**), representing 0.46% of the total paid-up equity share capital of the Company as on date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Proposed Buyback Shares, but, will always be subject to the Maximum Buyback Size.

2.2. The actual number of Equity Shares bought back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back, and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

2.3. The Company shall utilize at least 75% of the Maximum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) (excluding Transaction Costs) (**"Minimum Buyback Size"**) (excluding Transaction cost) towards the Buyback and based on Minimum Buyback Size and the Maximum Buyback Price, representing 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. Further, at least 40% of the Maximum Buyback Size, i.e., INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the 66 (sixty-six) Working Days from the date of the opening of the Buyback offer.

2.4. Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Minimum Buyback Shares, but, will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.

2.5. The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

3. PROPOSED TIMETABLE FOR THE BUYBACK

Date of Board resolution approving Buyback	August 05, 2026
Date of Shareholders Meeting	August 31, 2026
Date of declaration of results	September 2, 2026
Date of publication of the Public Announcement	September 4, 2026
Date of opening of the Buyback	September 9, 2026
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant payout by the Stock Exchanges.
Extinguishment of Equity Shares	The Equity Shares (in dematerialised form) will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, the circulars and guidelines framed thereunder and Regulation 21 of the Buyback Regulations. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) working days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: (a) 66 (sixty-six) working days from the date of the opening of the Buyback i.e. from September 9, 2026 or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board/ committee to exercise its powers, and/or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

4.1. The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("**Demat Shares**"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant. However, as per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the Promoter and members of the Promoter Group and Person in control of the Company.

4.2. Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3. The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations and price-time priority-based order matching principle, as provided under Stock Exchange Circulars, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2026 dated July 1, 2026 and in accordance with the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, Operational Guidance -Amendment to Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.

4.4. For the implementation of the Buyback, the Company has appointed ITI Securities Broking Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

THE INVESTMENT TRUST OF INDIA
RETAIL BROKING

ITI Securities Broking Limited
ITI House, 36 Dr. R. K. Shirodkar Marg, Behind Bata Showroom, Opp. HDFC House, Parel, Mumbai 400 012, Maharashtra, India
Tel. No.: 022-69093655/56
Contact Person: Mr. Himanshu Shah
Email: himanshu.shah@itiorg.com
Website: https://www.itisbl.com
Investor Grievance E-mail: igsb@itiorg.com
SEBI Registration Number: INZ000005835
Corporate Identity Number: U74120MH1994PLC077946

- 4.5. The Equity Shares are traded in dematerialised mode under the scrip code 532375 at BSE and symbol code TIPS MUSIC at NSE. The ISIN of the Equity Shares of the Company is INE716B01029.
- 4.6. The Company shall, commencing from September 9, 2026 (i.e., the date of opening of the Buyback), place “buy” orders on the Stock Exchanges on the normal trading segment under BO series to Buyback the Equity Shares through the Company’s Broker, in such quantity and at such price which will be in accordance with Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2026 dated July 1, 2026 (effective from August 1, 2026), SEBI circular SEBI/HO/CFD/ PoD-2/P/CIR/2023/35 dated March 08, 2023, Operational Guidance - Amendment to Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Stock Exchange Circulars, not exceeding the Maximum Buyback Price of INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share, as it may deem fit.

4.7. **Procedure for Buyback of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a “buy” order for Buyback of the Equity Shares. The Company shall place a “buy” order for Buyback of Demat Shares, by indicating to the Company’s Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price offered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company’s Broker in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place “buy” order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchanges atleast once a week.

4.8. It may be noted that a uniform price would not be paid to all the shareholders / beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder / beneficial owner was executed on the Stock Exchanges.

4.9. **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In light of the Company shall not accept the Equity Shares offered under the Buyback unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF OFFERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE

4.10. Shareholders are requested to get in touch with the Merchant Banker /Manager to the Buyback or the Company’s Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process.

4.11. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only), (excluding Transaction Cost), nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/ or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size or is not able to utilize a minimum of 40% of the amount earmarked for the Buyback within the initial half of the 66 (sixty-six) working days from the date of the opening of the Buyback, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

4.12. The Company shall submit the information regarding the Equity Shares bought back by it to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website www.tips.in on a daily basis.

4.13. Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

METHOD OF SETTLEMENT

5.1. **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company’s Broker on or before every pay-in date for each settlement, as applicable to Stock Exchanges where the transaction is executed. The Company has opened a depository account styled “TIPS MUSIC LIMITED - BUYBACK ACCOUNT 2026” with ITI Securities Broking Limited (“**Buyback Demat Account**”) for the purpose of Buyback. Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company’s Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by offering the delivery instruction slip to their respective depository participant (“**DP**”) for debiting their beneficiary account maintained with the DP and crediting the same to the broker’s pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company’s Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in paragraph 13 of Part B.

5.2. **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and the bye-laws, the circulars, and guidelines framed thereunder, each as amended from time to time, in the manner specified in the Buyback Regulations and the Companies Act. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) working days from the expiry of the Buyback period.

5.3. Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

BRIEF INFORMATION ABOUT THE COMPANY

6.1. The Company was initially established as a partnership firm on March 7, 1988, in the name of Tips Cassettes & Record Co. The said partnership firm was converted and incorporated into a joint stock company (as a private limited company) on May 8, 1996, under the provisions of Part IX of the Companies Act, 1956. Subsequently, it became a deemed public limited company with effect from July 1, 1999, pursuant to Section 43A of the Companies Act, 1956. The Equity Shares of the Company has been listed on BSE Limited and the National Stock Exchange of India Limited since 2000. Pursuant to the order dated March 3, 2022, issued by the Hon’ble National Company Law Tribunal, Mumbai in respect of Scheme of Arrangement and Demerger between Tips Industries Limited (“Demerged Company”), Tips Films Limited (“Resulting Company”) and their respective Shareholders, the film division of the Demerged Company has transferred and vested into the Resulting Company, on a going concern basis. Further, the name of the Company was changed from Tips Industries Limited to Tips Music Limited, pursuant to the certificate of incorporation issued by the Ministry of Corporate Affairs, Registrar of Companies, dated September 12, 2024. The Registered Office of the Company is situated at 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai - 400052 Maharashtra, India.

6.2. Tips Music Limited, one of India’s leading entertainment companies, is engaged in the business of production, acquisition, and monetisation of audio-visual music content library in India and overseas through licencing on various platforms. One of the strongest assets of the Company are its rich and evergreen music collection of over 34,000 songs across all genres and major languages. The Company has a widespread presence across leading global digital platforms such as YouTube, Spotify, Jio Saavn, Meta, Apple Music, Amazon Music etc.

FINANCIAL INFORMATION ABOUT THE COMPANY

7.1. The selected financial information of the Company as extracted from the latest Audited Financial Statements as at June 30, 2026, and audited financial statements for the last three financial years ended March 31, 2026, 2025 and 2024 is given below:

Based on audited standalone financial statements (INR in lakhs)

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Audited	Audited	Audited	Audited
	Ind AS	Ind AS	Ind AS	Ind AS
Months	3	12	12	12

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Audited	Audited	Audited	Audited
	Ind AS	Ind AS	Ind AS	Ind AS
Total Income	11,233.62	39,429.32	32,967.96	25,595.82
Total Expenses (excluding Finance costs and Depreciation & amortization, Tax and exceptional items)	5,296.48	9,971.96	10,399.77	8,311.13
Finance Cost	10.49	19.98	30.39	34.85
Depreciation and amortization expense	96.48	250.08	219.57	197.12
Exceptional Items (Expenses/ (Income))	-	-	-	-
Profit/(Loss) before Tax	5,830.18	29,187.29	22,318.23	17,052.72
Tax Expense	1,460.23	7,512.75	5,662.08	4,336.02
Profit/(Loss) after Tax	4,369.95	21,674.54	16,656.15	12,716.70
Other Comprehensive Income/ (Loss) (OCI), net of tax	19.55	(15.30)	15.66	(37.16)
Total Comprehensive Income	4,389.50	21,659.24	16,671.81	12,679.54
Equity share capital	1,278.32	1,278.32	1,278.32	1,284.27
Other Equity	29,106.47	24,716.98	19,675.84	16,665.62
Less: OCI	(3.51)	16.04	0.75	16.40
Net worth	30,381.28	26,011.34	20,954.90	17,966.29
Non current Borrowings	-	-	-	-
Current portion of long term borrowings	-	-	-	-
Current borrowings	-	-	-	-
Total Debt	-	-	-	-

7.2. The Financial Ratios are as follows:

Financial Ratios	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31,2025	For the year ended March 31, 2024
Earnings Per Share (INR) (Basic)	3.42	16.96	13.02	9.90
Earnings Per Share (INR) (Diluted)	3.42	16.96	13.02	9.90
Return on Net Worth (%)	14	83	79	71
Book Value Per Share (INR)	23.77	20.32	16.39	13.99
Debt-Equity Ratio	-	-	-	-

*Return on Net Worth for the period ended June 30,2026 is not annualized.

The key financial ratios, mentioned herein above, have been computed as under:

Net worth	Equity Share Capital + Reserves and Surplus – OCI
Basic Earnings Per Shares	Net Profit / (Loss) after Tax Attributable to Equity Shareholders/ Weighted Number of Equity Shares outstanding
Diluted Earnings Per Shares	Net Profit / (Loss) after Tax Attributable to Equity Shareholders/ Weighted Number of Equity Shares outstanding, adjusted with dilutive potential ordinary shares
Book Value	Net worth / Number of Equity Shares outstanding at the end of the period/year
Debt-Equity Ratio	Total Debt / Net Worth
Return on Net Worth (%)	Net Profit / (Loss) after Tax/ Net worth

8. FIRM FINANCING ARRANGEMENTS

The Company, duly authorized by its Board, has identified and earmarked funds for the purpose of fulfillment of its obligation under the Buyback. Such earmarked funds are in excess of the Maximum Buyback Size.

Based on the resolution of the Board dated August 5, 2026 in this regard, and other facts/documents, SSPA & Associates (Firm Registration No. 131069W, Membership Number 102432), Chartered Accountants, have certified, vide their certificate dated August 5, 2026, 2026, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.

The Merchant Banker / Manager to the Buyback, having regard to the above, confirms that firm arrangements for fulfilling the obligations under the Buyback are in place.

DETAILS OF ESCROW ACCOUNT OPENED AND THE AMOUNT DEPOSITED THEREIN

- 8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated September 3, 2026 (“**Escrow Agreement**”) with the Merchant Banker /Manager to the Buyback (as defined hereinafter) and IndusInd Bank Limited who has been appointed as a escrow banker (“**Escrow Bank**”).The Company has opened an escrow account “**TIPS MUSIC LTD – BUYBACK2026 – ESCROW ACCOUNT**” (“**Escrow Account**”).
- 8.2. The Company has authorized the Merchant Banker / Manager to the Buyback to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement.
- 8.3. The Company will deposit cash in the Escrow Account aggregating to INR 11,12,50,000 (Rupees Eleven Crores Twelve Lakhs and Fifty Thousand only) being 25% of the Maximum Buyback Size before opening of Buyback offer, (“**Escrow Amount**”) in accordance with the Buyback Regulations.
- 8.4. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.5. The balance lying to the credit of the Escrow Account, if any, will be released to the Company on completion of all obligations in accordance with the Buyback Regulations.
- 8.6. The Company is not able to complete the Buyback equivalent to the Minimum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs and Fifty Thousand only) (excluding Transaction Cost), or is not able to utilize a minimum of 40% of the amount earmarked for the Buyback i.e. INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) within the initial half of the 66 (sixty-six) Working Days from the date of opening of offer of Buyback, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1. The Equity Shares of the Company are listed on BSE and NSE.
- 9.2. The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows:

BSE

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
PRECEDING THREE FINANCIAL YEARS								
01-Apr-25 to 31-Mar-26	717.85	05-Jun-25	42,078	482.75	30-Mar-26	7316	581.37	37,47,719
01-Apr-24 to 31-Mar-25	950.00	06-Nov-24	35,103	345.50	04-Jun-24	78866	646.53	59,09,230
21-Apr-23 to 31-Mar-24 ⁽⁴⁾	531.10	26-Feb-24	40,619	148.00	04-May-23	3,207	326.95	2,19,67,707

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
01-Apr-23 to 20-Apr-23 ⁽⁴⁾	1713.45	20-Apr-23	2,427	1460.70	03-Apr-23	638	1632.92	11,482
PRECEDING SIX MONTHS								
August, 2026	694.00	03-Aug-26	13,233	634.50	10-Aug-26	20,186	658.80	2,30,715
July, 2026	740.50	20-Jul-26	1,68,898	612.20	22-Jul-26	1,02,185	684.89	15,54,552
June, 2026	726.05	05-Jun-26	80,936	620.10	29-Jun-26	7,332	649.89	2,38,512
May, 2026	693.60	25-May-26	23,752	617.35	14-May-26	11,954	651.64	2,69,756
April, 2026	692.25	24-Apr-26	5,55,808	500.95	02-Apr-26	7,685	585.75	10,52,436
March, 2026	551.55	02-Mar-26	2,754	482.75	30-Mar-26	7,316	509.49	1,19,501

Source: www.bseindia.com

⁽¹⁾High of daily high prices

⁽²⁾Low of daily low prices

⁽³⁾Average of the daily closing prices

⁽⁴⁾The Members approved sub-division of every 1 (One) equity share having face value of INR 10/- (Rupees Ten Only) each, fully paid-up into 10 (Ten) equity shares having face value of INR 1 (Rupee One Only) each fully paid-up, through Postal Ballot by way of electronic means on March 27, 2023, which was effected on the record date, i.e., April 24, 2023.

NSE

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
PRECEDING THREE FINANCIAL YEARS								
01-Apr-25 to 31-Mar-26	718.00	05-Jun-25	5,94,994	481.15	30-Mar-26	2,16,139	581.38	6,35,14,999
01-Apr-24 to 31-Mar-25	950.00	06-Nov-24	3,79,556	398.60	04-Jun-24	7,08,608	646.71	9,07,36,126
21-Apr-23 to 31-Mar-24 ⁽⁴⁾	530.95	26-Feb-24	3,95,320	148.30	25-Apr-23	1,18,748	327.09	8,23,85,448
01-Apr-23 to 20-Apr-23 ⁽⁴⁾	1714.90	20-Apr-23	36,346	1,467.05	03-Apr-23	14,088	1,633.04	1,53,118
PRECEDING SIX MONTHS								
August, 2026	694.45	05-Aug-26	5,69,575	637.05	10-Aug-26	2,69,314	659.03	43,88,397
July, 2026	741.00	20-Jul-26	33,48,599	611.85	22-Jul-26	28,86,455	684.83	2,63,00,128
June, 2026	726.75	05-Jun-26	16,83,476	620.50	29-Jun-26	1,44,727	649.42	47,49,966
May, 2026	692.00	25-May-26	4,41,680	616.85	14-May-26	1,84,569	651.3	52,23,363
April, 2026	692.10	24-Apr-26	67,97,325	500.00	01-Apr-26	1,35,645	585.84	1,61,78,906
March, 2026	554.90	02-Mar-26	1,41,992	481.15	30-Mar-26	2,16,139	509.78	27,62,550

Source: www.nseindia.com

⁽¹⁾High of daily high prices

⁽²⁾Low of daily low prices

⁽³⁾Average of the daily closing prices

⁽⁴⁾The Members approved sub-division of every 1 (One) equity share having face value of INR 10/- (Rupees Ten Only) each, fully paid-up into 10 (Ten) equity shares having face value of INR 1 (Rupee One Only) each fully paid-up, through Postal Ballot by way of electronic means on March 27, 2023, which was effected on the record date, i.e., April 24, 2023.

9.3. The stock prices on the Stock Exchanges on relevant dates are:

Date	Description	BSE			NSE		
		High (INR)	Low (INR)	Closing (INR)	High (INR)	Low (INR)	Closing (INR)
28-07-2026	Day prior to notice of Board Meeting to consider proposal of Buyback was given to the Stock Exchanges	716.05	690.00	692.70	715.40	675.80	712.55
29-07-2026	Date on which notice Board Meeting to Consider proposal of Buyback was given to the Stock Exchanges	706.85	676.00	684.95	708.75	689.50	691.95
05-08-2026	Board Meeting day	694.00	660.90	672.70	694.45	647.70	654.40
06-08-2026	First Trading -day Post Board Meeting Day	677.50	648.00	654.20	675.00	660.05	672.50

10. PRESENT CAPITAL STRUCTURE AND SHARE HOLDING PATTERN

10.1. The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:-

Share Capital	Pre BuyBack (As on date of the Public Announcement) (Amount in INR)	Post completion of the Buyback* (Amount in INR)
Authorised Share Capital:		
20,00,00,000 Equity Shares of INR 1/- each	20,00,00,000	20,00,00,000
Issued, Subscribed and Paid-up Capital:		
12,78,31,590 Equity Shares of INR 1/- each	12,78,31,590	12,72,38,257

* Note: Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

10.2. Shareholding pattern of the Company, as on August 28, 2026 (“**Pre Buyback**”) and the proposed shareholding pattern of the Company post the completion of the Buyback, is as shown below:

Category of Shareholder	Pre Buyback		Post Buyback*	
	Number of Equity Shares	% Equity Share	Number of Equity Shares	% Equity Share
Promoter and Promoter Group along with the Persons in Control	8,20,09,554	64.15	8,20,09,554	64.45

Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	1,11,81,556	8.75	4,52,28,703	35.55
Indian Financial Institutions/ Banks/ Mutual Funds/Govt. Companies	71,38,317	5.58		
Public including other Bodies Corporate	2,75,02,163	21.51		
Total	12,78,31,590	100.00	12,72,38,257	100.00

*Assuming the Company buyback the Maximum Buyback Shares. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback.

10.3. As on the date of this Public Announcement, there are no partly paid-up Equity Shares or with calls in arrears.

10.4. As on the date of this Public Announcement, there are no outstanding instruments convertible into shares.

10.5. As on the date of this Public Announcement, no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company.

11. SHAREHOLDING OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSON IN CONTROL, DIRECTORS OF THE PROMOTER (WHERE PROMOTER IS A COMPANY), DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY AND OTHER DETAILS.

11.1. For the details of the aggregate shareholding of the promoters, members of the promoter group, person in control, directors of the promoter (where promoter is a Company) and director and key management personnel of the company as on the date of this Public Announcement, please refer to paragraph 9 of Part A above.

11.2. For the details of the transactions made by the persons mentioned in paragraph 11.1 above, please refer to paragraph 9 of Part A.

12. MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY

12.1. The objective of the Buyback is to (a) improve return on equity and other financial ratios, by reduction in the equity base, thereby leading to long term increase in Shareholders' value; and (b) give an option to the Shareholders holding Equity Shares of the Company to either (i) participate in the Buyback and receive cash payments in lieu of Equity Shares to be accepted under the Buyback, or (ii) not participate and enjoy a resultant increase in their percentage shareholding in the Company, after the Buyback, without any additional investment.

12.2. The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the 'earnings per share' and enhance return on equity, assuming that the Company would earn similar profits as in the past.

12.3. The Buyback is proposed, considering the accumulated surplus funds available with the Company, after considering the funds required for future growth of the Company as envisaged by the Board.

12.4. Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters, members of the Promoter group and Persons in Control of the Company will not participate in the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.

12.5. Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company and persons in control of the Company, the shareholding pattern of the Company would undergo a change. However, public shareholding shall not fall below 25% of the total fully paid-up equity share capital of the Company, in accordance with Regulation 4(xi) of the Buyback Regulations and the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957.

12.6. The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. As per

Section 68(8) of the Companies Act, the Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the Buyback period, except in discharge of its subsisting obligations.

12.7. Unless otherwise determined by the Board or Buyback Committee or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 66 (sixty-six) Working Days from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

13.1. Pursuant to Sections 68, 69, 70 and all other applicable provisions of the Companies Act and applicable rules thereunder and the provisions of the Buyback Regulations and the Article of Associations of the Company, the Board, at its meeting held on August 5, 2026, approved the proposal for the Buyback, and shareholders' approval for the Buyback was received on August 31, 2026, the results of which were announced on September 2, 2026.

13.2. The Buyback from each Shareholder is subject to all statutory consents and approvals, if any, required under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("FEMA") (including without limitation, approval from RBI, as applicable) and/or such other applicable laws, rules, regulations. The Shareholders shall be solely responsible for determining the requirements applicable to them and for obtaining all such statutory approvals and consents as may be required by it in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholder would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

13.3. To the best knowledge of the Company, as on the date hereof, there is no statutory or regulatory approval required to implement the Buyback, other than as indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the Shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 13.2 of Part B above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. POTENTIAL IMPACT OF SUBSISTING OBLIGATIONS

As on the date of this Public Announcement, there are no subsisting obligations that may have any potential impact on the share capital of the Company.

16. COMPLIANCE OFFICER

16.1. The Company has designated the following as the Compliance Officer for the Buyback:

Ms. Bijal R. Patel

Tips Music Limited (Formerly Known Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road,

Khar (West), Mumbai 400 052, Maharashtra, India

Tel. No.: +91 22 66431188

Email: bijal@tips.in

Website: https://tips.in

CIN: L92120MH1996PLC009359

16.2. In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer on all working days between 10:00 a.m. and 5:00 p.m. Indian Standard Time except Saturday, Sunday and Public holidays, at the aforementioned address.

	प्रपत्र नं. 14 [विनियम -33(2) देखें] वसुली अधिकारी कार्यालय - I / II ऋण वसुली न्यायाधिकरण दिल्ली (डीआरटी-2) चतुर्थ तल, जीवन तारा बिल्डिंग संसद मार्ग, नई दिल्ली-110001 डिमांड नोटिस
	ऋण वसुली और दिवालियायन अधिनियम, 1993 की धारा 25 से 28 और आयकर अधिनियम, 1961 की द्वितीय अनुसूची के नियम 2 के तहत नोटिस। RC/131/2022
01-09-2026	
केनरा बैंक बनाम कमल लता भसीन एवं अन्य भसीन	
सेवा में, (सीडी 1) कमल लता भसीन एवं अन्य भसीन तिलक राज भसीन ए1/141 तीसरी मंजिल, जनकपुरी, दिल्ली, नई दिल्ली, दिल्ली- इसके अलावा: महाप्रबंधक मार्केटिंग सेल कर्मचारी कोड सं. 02, सी 59 सेक्टर 63 नोएडा (सीडी 2) प्रबंध निदेशक मेसर्स मेस्कॉट सोहो होम्स प्राइवेट लिमिटेड, पंजीकृत कार्यालय: सी 22 गाजीपुर गांव, पूर्वी दिल्ली, दिल्ली - 110001 इसके अलावा: सी 59 सेक्टर 63 नोएडा इसके अलावा: सी 59 सेक्टर 63 नोएडा इसके अलावा: एच 106 सेक्टर 63 नोएडा यह सूचित किया जाता है कि ऋण वसुली न्यायाधिकरण दिल्ली (DRT 2) के पीतासीन अधिकारी द्वारा OA/258/2019 पारित आदेशों के अनुसरण में जारी वसुली प्रमाणपत्र के अनुसार, रु 39,52,346/- (रुपये उनतालीस लाख बावन हजार तीन सौ छियालीस मात्र) की राशि, 05/02/2019 से वसुली होने तक @ 9% साधारण सालाना ब्याज के साथ, और इसके अलावा रुपये 42000 (रुपये बयालीस हजार मात्र) का खर्च आपके विरुद्ध (संयुक्त और व्यक्तिगत रूप से / पूर्ण / सीमित) देय हो गया है। 2. इस नोटिस के माध्यम से आपको नोटिस प्राप्ति के 15 दिनों के भीतर उपरोक्त राशि का भुगतान करने का निर्देश दिया गया है। ऐसा न करने पर बैंकों एवं वित्तीय संस्थाओं को शोध्य ऋण वसुली अधिनियम, 1993 और उसके अधीन नियमों के प्रावधानों के अनुसार वसुली की जाएगी। 3. आपको पुनर्वाई की अगली तारीख को या उससे पहले एक हलफनामे पर अपनी संपत्ति का विवरण घोषित करने का आदेश दिया जाता है। 4. आपको आदेश दिया जाता है कि दिनांक 10.09.2026 को प्रातः 10:30 बजे अयोधस्तासारी के सम्मुख आगे की कार्यवाही हेतु उपस्थित हों। 5. उपरोक्त राशि के अतिरिक्त, आप भुगतान करने के लिए भी उत्तरदायी होंगे: (क) इस तरह के ब्याज के रूप में प्रमाण पत्र / निष्ठादान कार्यवाही की इस सूचना के तुरंत बाद शुरू होने वाली अवधि के लिए देय है। (ख) इस नोटिस और वारंट और अन्य प्रक्रियाओं और देय राशि की वसुली के लिए की गई अन्य सभी प्रक्रियाओं की तामील के संबंध में किए गए सभी लागत, शुल्क और व्यय। मेरे हस्ताक्षर और इस न्यायाधिकरण की मोहर के तहत दिनांक 01.09.2026 को दिया गया। हस्ता/- ऋण वसुली अधिकरण दिल्ली (डीआरटी-2)	

एकेजी एक्जिम लिमिटेड

CIN: LD0063HR2005PLC119497

पंजीकृत कार्यालय: प्लिंट नंबर 231, 02वीं मंजिल, टॉवर-बी, स्पेड, सेक्टर-47, सोहन रोड,

गुरुग्राम-122018, हरियाणा

वेबसाइट: www.akg-global.com ईमेल: info@akg-global.com फोन: 1224-4267873

सूचना

एतद द्वारा सूचित किया जाता है कि कंपनी अधिनियम, 2013 ("अधिनियम") के सभी लागू प्राधानों और कॉर्पोरेट कार्य मंत्रालय (एमसीए), भारत सरकार और सेबी द्वारा जारी नियमों और अन्य लागू परिपक्व (सामूहिक रूप से "प्रासंगिक परिपक्व" के रूप में संदर्भित) के अनुपालन में एकेजी एक्जिम लिमिटेड ("कंपनी") के सदस्यों की 21वीं वार्षिक आम बैठक ("एजीएम") बानिहार, 26 सितंबर, 2026 को दोपहर 01.00 बजे IST सीडी को-फेसिंग (बीसी), अन्य आदित्यो विजय साधन ("ओबीएम") के माध्यम से, शेयरधारकों की भौतिक उपस्थिति के बिना, उक्त एजीएम की सूचना में निर्धारित व्यवसायों को करने के लिए आयोजित की जानी है।

वार्षिक रिपोर्ट के साथ एजीएम की सूचना उन सभी शेयरधारकों को इलेक्ट्रॉनिक मोड में भेज दी गई है, जिनके ई-मेल पते कंपनी/रजिस्ट्रार और सेक्युरिटीज एंड एक्सचेंज एक्ट (आरटीए) या संबंधित डिजिटल रिपोर्टिंग प्रविष्टियों के साथ पंजीकृत हैं। उपरोक्त दस्तावेजों का अंश मनसावर, 01 सितंबर, 2026 को पूरा हो गया है और यह कंपनी की वेबसाइट (www.akg-global.com) और नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (www.nseindia.com) और नेशनल फिजियोटेज डिजिटल लिमिटेड (एनएफडीएल) की वेबसाइट <https://www.evoting.nsdl.com/> पर भी उपलब्ध है।

एसीएम परिपक्व और सेबी परिपक्व के अनुसार, वृद्धि वार्षिक रिपोर्ट की कोई भी भौतिक प्रति किसी भी शेयरधारक को नहीं भेजी जाएगी, इसलिए डिमिट फॉर्म में शेयर रखने वाले और लिसेंस कंपनी/आरटीए या संबंधित डिजिटल रिपोर्टिंग प्रविष्टियों के साथ अपने ई-मेल पते पंजीकृत नहीं किए हैं, उनसे अनुरोध है कि वे वार्षिक रिपोर्ट/लॉगिन क्रेडेंशियल को इलेक्ट्रॉनिक प्रविष्टि प्राप्त करने के लिए संबंधित डिजिटल रिपोर्टिंग प्रविष्टियों/आरटीए और कंपनी के साथ अपने ईमेल पते पंजीकृत/अपडेट करें।

कंपनी अधिनियम, 2013 की धारा 108, कंपनी (प्रबंधन और प्रशासन) नियम, 2014 के नियम 20 के साथ पठित के अनुपालन में, सदस्यों को एनएफडीएल द्वारा प्रदान की गई एजीएम के आयोजन स्थल के अलावा किसी अन्य स्थान से इलेक्ट्रॉनिक वोटिंग सिस्टम (रिमोट ई-वोटिंग) का उपयोग करके एजीएम की सूचना में निर्धारित सभी प्रस्तावों पर अपना वोट डालने की सुविधा प्रदान की जाती है और इस तरह के मतदान के माध्यम से कारोबार का संचालन किया जा सकता है। सदस्यों के मतदान अधिकार 19 सितंबर, 2026 ("कट-ऑफ तिथि") को कंपनी की बुकला इडिटी शेयर पुंजी में उनके द्वारा रखे गए इडिटी शेयरों के अनुपात में होंगे। कोई भी व्यक्ति, जो कट-ऑफ तिथि को कंपनी का सदस्य है, रिमोट ई-वोटिंग का उपयोग करके एजीएम की सूचना में निर्धारित सभी प्रस्तावों पर वोट डालने के लिए पात्र है।

रिमोट ई-वोटिंग अवधि बुधवार, 23 सितंबर, 2026 को सुबह 9.00 बजे से शुरू होकर शुक्रवार, 25 सितंबर, 2026 को शाम 5.00 बजे समाप्त होगी। इस अवधि के दौरान, सदस्य इलेक्ट्रॉनिक रूप से अपना वोट डाल सकते हैं। इसके बाद एनएफडीएल द्वारा ई-वोटिंग मॉड्यूल को निष्क्रिय कर दिया जाएगा। कंपनी ने मेसर्स एनके टेड एसोसिएट्स, कंपनी सेक्रेटरी के प्रेडिस्टिग कंपनी सेक्रेटरी श्री अजय कुमार प्रजापति को निष्पक्ष और पारदर्शी तरीके से रिमोट ई-वोटिंग और ई-वोटिंग प्रक्रिया की जांच करने के लिए फ्यूटिनाइजर के रूप में नियुक्त किया है। चिन सदस्यों ने एजीएम से पहले रिमोट ई-वोटिंग के जरिए अपना वोट डाल दिया है, वे सीबी/ओबीएम के जरिए होने वाली एजीएम में भी शामिल हो सकते हैं, लेकिन उन्हें ठीकठा अपना वोट देने का अधिकार नहीं होगा। एक बार शेयरधारक द्वारा किसी प्रस्ताव पर वोट डाल दिए जाने के बाद, बाद में उन्हें इसे बदलने की अनुमति नहीं होगी। डेमोनेट्रेशनलडव मोड में शेयर रखने वाले शेयरधारकों और चिन शेयरधारकों ने अपने ई-मेल पते पंजीकृत नहीं किए हैं, उनके लिए एजीएम के दौरान रिमोट ई-वोटिंग और ई-वोटिंग के तरीके के बारे में एजीएम की सूचना में विस्तार से बताया गया है।

यदि आपके पास एजीएम में भाग लेने और ई-वोटिंग सिस्टम से ई-वोटिंग के बारे में कोई प्रश्न या समस्या है, तो आप <https://www.evoting.nsdl.com/> पर सहायता अनुभाग के अंतर्गत अक्सर पूछे जाने वाले प्रश्न ("एफएक्यू") और ई-वोटिंग मेनुअल देख सकते हैं या evoting@nsdl.co.in पर ईमेल लिख सकते हैं या सुबह सात मीट से 022-24994860/सुभी सोनी सिंह 022-2499 4559/श्री प्रतीक भट्ट 022-24994738) से संपर्क कर सकते हैं या फोन सी नंबर 1800 1020 990 और 1800 224 430 पर कॉल कर सकते हैं।

कंपनी अधिनियम, 2013 की धारा 91 के अनुसार, 31 मार्च, 2026 को समाप्त वित्तीय वर्ष के लिए कंपनी की वार्षिक आम बैठक के प्रयोजनार्थ, कंपनी के सदस्यों का रजिस्ट्रार और शेयर हस्तांतरण पुस्तक 20 सितंबर, 2026 से 26 सितंबर, 2026 तक (दोनों तिथियां सम्मिलित) बंद रहेंगी।

धोई के आदेश से
कृते ए.के.जी. एक्जिम लिमिटेड
हस्ता/-
रीटा
(कंपनी सचिव)

दिनांक: 04 सितंबर, 2026

स्थान: गुरुग्राम

17. REGISTRAR TO THE BUYBACK / INVESTOR SERVICE CENTRE

17.1. The Company has designated the following as the Investor Service Center for the Buyback who are also the Registrar and Share Transfer Agent of the Company:



MUFG Intime India Private Limited

(Formerly Known as Link Intime India Private Limited)

C-101, 247 Park L.B.S. Marg, Vikhroli (West),

Mumbai - 400 083 Maharashtra, India

Tel. No.: +91 81081 16767

Contact person: Mr. Jibu John

Email: investor.helpdesk@in.mpms.mufg.com

Website: https://in.mpms.mufg.com

SEBI Registration Number: INR000004058

VALIDITY PERIOD: Permanent Registration

CIN: U67190MH1999PTC118368

In case of any query, the Shareholders may contact the Registrar and Transfer Agent on all working days between 10:00 AM and 5:00 PM Indian Standard Time except Saturday, Sunday and Public holidays, at the aforementioned address.

18. MERCHANT BANKER / MANAGER TO THE BUYBACK

The Company has appointed the following as Merchant Banker / Manager to the Buyback:



Inga Ventures Private Limited

1229 Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli,

Andheri (East), Mumbai 400 069, Maharashtra, India

Tel: +91 22 6854 0808

E-mail: kavita@ingaventures.com

Website: www.ingaventures.com

Contact person: Kavita Shah

SEBI Registration Number: INM000012698

Validity Period: Permanent Registration

CIN: U67100MH2018PTC318359

19. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the Buyback Committee in terms of the resolution dated September 3, 2026.

For and on behalf of the Board of Directors of Tips Music Limited
(Formerly Known as Tips Industries Limited)

Sd/- Kumar Taurani Chairman & Managing Director DIN: 00555831	Sd/- Girish Taurani Executive Director DIN: 08695775	Sd/- Bijal R. Patel Company Secretary & Compliance Officer Membership Number: A30140
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Date: September 3, 2026

Place: Mumbai

इंडियन बैंक		शाखा : मुजफ्फरगढ़	कच्चा सूचना (अवधि सम्पत्ति के लिए)
इस्लामाबाद ALLAHABAD		इंडियन बैंक, कोलकाता, अस्थल	
जबकि, अयोध्यास्थानी, प्रसिद्ध अधिकारी, इंडियन बैंक (पूर्ववर्ती इस्लामाबाद बैंक) वित्तीय आस्तियों का प्रतिनिधिकरण एवं पुनर्निर्माण तथा प्रतिक्रिया हित का प्रवर्तन अधिनियम, 2002 (2002 का 54 के अधिन और धारा 13(2) द्वारा विनियमित प्रतिक्रिया हित (प्रवर्तन) नियम 2002 के नियम 3 के अधिन द्वारा शक्तियों के प्रयोग में उपकरणों / जमानकर्ता का विवरण नीचे दिये गये कोलम में सूचना में उल्लिखित रूप में उल्लिखित सूचना की प्राप्ति की तिथि से 60 दिनों के भीतर पुनर्निर्माण करने के लिए प्रस्तावित हुए एक नया वन सूचना निम्नलिखित दिनांक को जारी किया।			
उपकरणों / जमानकर्ता द्वारा राशि का पुनर्निर्माण करने में असफल रहने पर, प्रतिक्रिया हित (प्रवर्तन) नियम, 2002 की धारा 8 के साथ पठित अधिनियम की धारा 13 की उपधारा (4) के अंतर्गत प्रवर्तन शक्तियों का प्रयोग करते हुए एतद्वारा उपकरणों और आम लोगों को यह नोटिस दिया जा रहा है कि अयोध्यास्थानी ने मेसर्स अयोध्यास्थानी ने मेसर्स अयोध्यास्थानी पर दिनांक से वार्षिकीय कच्चा कर दिया है। ऋणी को विशेष रूप से और लोक को सामान्य रूप से एतद्वारा सम्मति से संयोजित न करने के लिए साक्षात् किया जाता है और सामान्य का कोई संयोजित इतिहास बैंक के अंतर्गत के अधिन होगा। उपकरणों / गारंटीकर्ता का ध्यान प्रतिक्रिया शक्तियों के अंतर्गत के लिए उपलब्ध समय के अंतर्गत में अधिनियम की धारा 13 की उपधारा (4) के उपधारा (4) के अधिन को और आकृष्ट किया जाता है।			
क्र.सं.	ऋणी / गारंटीकर्ता का नाम व पता	बंधक सम्पत्ति का विवरण	(क) मांग नोटिस की तारीख (ख) कच्चा नोटिस की तारीख (ग) वकाया राशि
1.	1. मेसर्स सुरेंद्र कुमार राजीव कुमार (ऋणकर्ता) 2. श्री राजीव कुमार शर्मा पुत्र श्री सुरेंद्र कुमार शर्मा (ऋणकर्ता) 3. श्री आलोक कुमार शर्मा पुत्र श्री सुरेंद्र कुमार शर्मा (ऋणकर्ता) 4. श्री विजय शंकर शर्मा पुत्र श्री सत्य स्वरूप शर्मा (गारंटीकर्ता/बंधककर्ता)	आवासीय मकान संपत्ति के सभी भाग और पारसल स्थित मकान नंबर 578, खसरा नंबर 56 / 6 भारतीय कॉलोनी, मिथिलेश पाल के मकान के पास, अल्मोडापुर बहार हाइड्र पवर्नग व तहसील और जिला मुजफ्फरगढ़। क्षेत्रफल 42.73 वर्ग मीटर, सेल नंबर 12156, तारीख 16.12.2008, जब रजिस्ट्रार II, मुजफ्फरगढ़ के यहाँ रजिस्टर्ड है। सीमाएँ: पूर्व 30 फीट की चौड़ाई, पश्चिम और पूर्व की आवासीय रूप कर्नालियल प्रॉपर्टी, उत्तर: मुकुंद सहायक का मकान, दक्षिण: श्री अरुण की आवासीय संपत्ति। मासिक / वार्षिक धारक: श्री विजय शंकर शर्मा पुत्र श्री सत्य स्वरूप शर्मा (गारंटीकर्ता/बंधककर्ता) पता: मकान नंबर 578, भारतीय कॉलोनी, मुजफ्फरगढ़, यू.पी.	(क) 02.05.2026 (ख) 03.09.2026 (ग) ₹ 20,55,432.44 + ब्याज + अन्य खर्च
दिनांक- 03.09.2026		स्थान - मुजफ्फरगढ़	प्राधिकृत अधिकारी

बजाज हासिंग फाइनेंस लिमिटेड			
कॉर्पोरेट कार्यालय : सेक्टर आईडी पार्क, बी-2 बिल्डिंग, 5वां तल, कल्याणी नगर, पुणे, महाराष्ट्र - 411 014, शाखा कार्यालय : 14वां तल, कार्यालय संख्या 1451, अग्रवाल मेट्रो हाइड्र, नेताजी सुभाष पैलेस, पीतम्पुर, नई दिल्ली-110034			
कच्चा सूचना			
वित्तीय आस्तियों का प्रतिनिधिकरण एवं पुनर्निर्माण तथा प्रतिक्रिया हित प्रवर्तन अधिनियम, 2002 की धारा 13 (4), प्रतिक्रिया हित (प्रवर्तन) नियमावली 2002 के नियम 8-(1), (परिशिष्ट-IV) के तहत			
जबकि, अयोध्यास्थानी ने मेसर्स बजाज हासिंग फाइनेंस लिमिटेड (बीएफएल) के प्रतिक्रिया शक्तियों के रूप में वित्तीय आस्तियों का प्रतिनिधिकरण एवं पुनर्निर्माण तथा प्रतिक्रिया हित प्रवर्तन अधिनियम, 2002 के अधिन और प्रतिक्रिया हित (प्रवर्तन) नियमावली 2002 के नियम 3 के साथ पठित धारा 13 (4) के तहत प्रवर्तन शक्तियों का प्रयोग करते हुए निम्नलिखित कर्जदारों/सह कर्जदारों/गारंटीकर्ता को नीचे दिए शिखर के अनुसार मांग सूचनाएं जारी की थीं, जिनमें उनसे सूचना में वर्णित कच्चा राशि का भुगतान उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के भीतर करने की मांग की गई थी। कर्जदार/सह कर्जदार/गारंटीकर्ता उक्त राशि भुगतान में असफल रहे हैं। एतद्वारा कर्जदारों/सह कर्जदारों/गारंटीकर्ता और जनसाधारण को सूचना दी जाती है कि अयोध्यास्थानी ने मेसर्स बजाज हासिंग फाइनेंस लिमिटेड की ओर से उक्त निगमावली के नियम 8(1) के साथ पठित उक्त अधिनियम की धारा 13 (4) के तहत उसको प्रवर्तन शक्तियों का प्रयोग करते हुए यहां नीचे वर्णित संपत्ति का कच्चा प्राप्त कर लिया है। कर्जदारों/सह कर्जदारों/गारंटीकर्ता को विशेष रूप से तथा जनसाधारण को सामान्य रूप से इस संपत्ति के संबंध में संयोजित नहीं करने हेतु साक्षात् किया जाता है और संपत्ति के संबंध में कोई भी संयोजित कर्जदारों पर बीएफएल की इसमें वर्णित राशि(यों) तथा उक्त पर मांगी ब्याज के प्रयोग प्रभार के अधिन होगा।			
कर्जदार(री)/गारंटीकर्ता का नाम (एतद्वारा नंबर, शाखा का नाम)	प्रत्यक्ष आस्ति (अवधि सम्पत्ति)	मांग सूचना तिथि और राशि	कच्चा की तिथि
शाखा : दिल्ली लैन नंबर : H401HHL1530554 - H401HLL1537413 1. कानिनी सिन्हा (कर्जदार) पता: प्लॉट नंबर 22 एलिया गार्डन, फेज 1 भगवती गार्डन, एक्सटेंशन उत्तर नगर डी के मोहन गार्डन, दिल्ली-110059 अन्य पता : एलिया राव, सामने की ओर, धरा के अधिकार के तहत, गांव और भगवती गार्डन एक्सटेंशन, साम. संपत्ति संख्या 22, खसरा, संख्या 266,267 और 280, कॉलोनी भगवती गार्डन एक्सटेंशन, फेज-1, गांव: नवादा, उत्तर नगर, नई दिल्ली -110059 2. गुरुदेव देव बिहारी (सह-कर्जदार) पता : भगवान नंबर 22 सी 1 टॉनी प्रॉपर्टी के पास, भगवती गार्डन एक्सटेंशन, उत्तर नगर डी के मोहन गार्डन पश्चिम दिल्ली, दिल्ली-110059	नीचे वर्णित अनुसार गैर कृषि संपत्ति के सभी और एवं खर्च : तुल्य तल, सामने की ओर, धरा के अधिकार के साथ, संपत्ति संख्या 22, क्षेत्रफल 50 वर्ग गज (अर्थात 41.80 वर्ग मीटर), खसरा संख्या 266, 267 और 280, नवादा गांव और भगवती गार्डन एक्सटेंशन, फेज-1, उत्तर नगर, नई दिल्ली-110059 नामक कॉलोनी के क्षेत्र में स्थित है। अनुसूचित वर्ग की सीमाएं: पूर्व: प्लॉट संख्या 18, पश्चिम: प्लॉट संख्या 23, उत्तर: सड़क 18 की, दक्षिण: प्लॉट संख्या डी-2	17 जून 2026 रु. 16,29,914/- (केवल होलर लाख उन्नीस हजार नौ सौ चौदह रुपये)	03-09-2026
सांकेतिक कच्चा तिथि : 03-09-2026 स्थान : दिल्ली/एनसीआर प्राधिकृत अधिकारी, बजाज हासिंग फाइनेंस लिमिटेड			



TIPS MUSIC LIMITED

(Formerly Known as Tips Industries Limited)

CIN: L92120MH1996PLC099359

Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai – 400052, Maharashtra, India.

Tel: +91 22 6643 1188 • Email: info@tips.in • Website: www.tips.in • Contact Person: Bijal R Patel, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF THE TIPS MUSIC LIMITED (THE “COMPANY”) FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the “**Public Announcement**”) is being made in relation to the Buyback (as defined hereinafter) of Equity Shares (as defined hereinafter) of the Company from open market through stock exchange mechanism, pursuant to Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s) or amendment(s) from time to time) (the “**Buyback Regulations**”) and contains the disclosures as specified in Schedule IV read with Schedule I of the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

“Working Day” means any working day of the Securities and Exchange Board of India

BUYBACK OF EQUITY SHARES OF THE TIPS MUSIC LIMITED FROM OPEN MARKET THROUGH STOCK EXCHANGES

Part A - Disclosures in accordance with Schedule I of the Buyback Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The Board of Directors of the Company (hereinafter referred to as the “**Board**”, which expression includes any committee duly constituted by the Board to exercise its powers, and/or the powers conferred by the Board resolution), at its meeting held on August 5, 2026, and shareholders of the Company approved the Buyback, by way of a special resolution, at the 30th Annual General Meeting held on August 31, 2026, the results of which were announced on September 2, 2026 (“**Special Resolution**”), in accordance with Article 6 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the “**Companies Act**”), the Companies (Share Capital and Debentures) Rules, 2014, as amended (“**Share Capital Rules**”), the Companies (Management and Administration) Rules, 2014, as amended (“**Management Rules**”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) to the extent applicable, and in compliance with the Buyback Regulations and subject to such other approvals, permissions, consents, sanctions and exemptions of Securities and Exchange Board of India (“**SEBI**”), the stock exchanges on which the equity shares of the Company are listed (the “**Stock Exchanges**”), Ministry of Corporate Affairs (“**MCA**”), Registrar of Companies (the “**RoC**”) and/ or other authorities, institutions or bodies (together with SEBI, Stock Exchanges, MCA, and RoC, the “**Appropriate Authorities**”), as may be necessary, and subject to such conditions, alterations, amendments and modifications, if any, as may be prescribed or imposed by the Appropriate Authorities, while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed to by the Board of Directors of the Company, approved the proposal to Buyback its own fully paid-up Equity Shares of face value of INR 1/- each (“**Equity Shares**”) from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) (“**Maximum Buyback Size**”) at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (“**Maximum Buyback Price**”), from the open market through the stock exchanges (i.e. through BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”), (together “**Stock Exchanges**”), in accordance with Companies Act, the Share Capital Rules, the Management Rules and the Buyback Regulations (the transaction/process herein after referred to as the “**Buyback**”). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries’ fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (“**Transaction Costs**”).

1.3 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares (“Maximum Buyback Shares”), for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) (“Maximum Buyback Size”) representing 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited special purpose interim condensed financial statements of the Company (“audited financial statement”) for the quarter ended June 30, 2026, which is less than 15% of the total paid-up share capital and free reserves of the Company, in accordance with the third proviso to the Regulation 4(iv) of the Buyback Regulations.

1.4 Since the Buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of Buyback Regulations, the Board had sought approval of the shareholders of the Company for the Buyback, by way of a special resolution.

1.5 The Buyback will be implemented by the Company out of its free reserves and/or such other permissible sources of funds of the Company, as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except ‘all or none’ order matching system, as provided under the Buyback Regulations.

1.6 A copy of this Public Announcement will be made available on the Company's website at www.tips.in and website of the BSE at www.bseindia.com NSE at www.nseindia.com, is expected to be available on the website of the Securities and Exchange Board of India (“**SEBI**”) at www.sebi.gov.in and website of the Merchant Banker / Manager to the Buyback at www.ingaventures.com during the period of the Buyback.

1.7 In addition to publication of this Public Announcement and its availability on the websites of the Company, SEBI and the Stock Exchanges, the Company shall disseminate information regarding the Buyback to all shareholders of the Company through electronic means, within the timeline prescribed under the Buyback Regulations (effective from August 1, 2026), which re-introduced the open market buyback route through the Stock Exchanges.

1.8 In accordance with Regulation 17(iii) of the Buyback Regulations, the Buyback offer shall open within 4 (four) Working Days from the date of this Public Announcement and close within 66 (sixty-six) Working Days from the date of the opening of the Buyback offer (“**Maximum Buyback Period**”). The Board / Buyback Committee shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback at such earlier date after the Minimum Buyback Size has been reached and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and the SEBI Buyback Regulations.

2. NECESSITY FOR THE BUYBACK

2.1 The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

- The Buyback gives the Company an opportunity to distribute surplus cash to its shareholders.
- The Buyback may help in improving return on equity and other financial ratios, by a reduction in the equity base, thereby leading to long term increase in shareholders’ value; and
- The Buyback gives an option to the existing equity shareholders to either participate in the Buyback and receive cash in lieu of equity shares accepted under the Buyback or not participate in the Buyback and enjoy a resultant increase in their percentage shareholding in the Company post the Buyback without any additional investment.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES

3.1. The maximum amount of funds required for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) excluding Transaction Costs, being 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the Audited Financial Statements for the quarter ended June 30, 2026.

3.2 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act.

4. MAXIMUM PRICE AT WHICH THE EQUITY SHARES ARE PROPOSED BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (“**Maximum Buyback Price**”).

4.2 The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average prices and closing price of the Equity Shares on BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (collectively referred to as “**Stock Exchanges**”) where the Equity Shares are listed, price earnings ratio, impact on net worth, earnings and book value per Equity Share and other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.

The Buyback price represents:

- Premium of 9.50% and 9.49% over the closing price of the Equity Shares on BSE and NSE, respectively, as on July 29, 2026, being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 8.01% and 8.77% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 8.36% and 9.11% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- Premium of 9.39% and 10.05% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

4.3 The Company does not have any outstanding borrowing facilities or debt with any lenders. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii)(a) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback will not be more than twice of the paid-up share capital and free reserves based on the audited financial statements for the quarter ended June 30, 2026.

5. MAXIMUM AND MINIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

5.1. The indicative maximum number of Equity Shares at the Maximum Buyback Price and the Maximum Buyback Size bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares, comprising approximately 0.46% of the paid-up equity share capital of the Company as on date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but, will always be subject to the Maximum Buyback Size.

5.2. The Company shall utilise at least 75% of the Maximum Buyback Size for the Buyback i.e., INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) (“**Minimum Buyback Size**”) (excluding Transaction cost) towards the Buyback and based on the Minimum Buyback Size and the Maximum Buyback Price, representing 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. Further, at least 40% of the Maximum Buyback Size, i.e., INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the 66 (sixty-six) Working Days from the date of the opening of the Buyback offer.

5.3 Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 (Four Lakhs Forty Five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Minimum Buyback Shares, but, will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.

6. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS

6.1. In terms of Regulation 40(1) of the SEBI Listing Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, as the Buyback is being implemented through the stock exchange mechanism, only beneficial owners holding Equity Shares in dematerialized form (“**Demat Shares**”) are eligible to participate in the Buyback. The promoters, promoter group and persons in control of the Company shall not participate in the Buyback and their shares shall remain frozen at the International Securities Identification Number (**ISIN**) level during the period from the date of passing of the special resolution until the closing of the offer. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable.

6.2. The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except ‘all or none’ order matching system, as provided under the Buyback Regulations.

6.3. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.

7. TIME LIMIT FOR COMPLETION OF BUYBACK

7.1. The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed within a period of 66 (sixty six) working days from the date of the opening of the Buyback offer.

8. COMPLIANCE WITH THIRD PROVISO OF REGULATION 4(IV) OF THE BUYBACK REGULATIONS

8.1. In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route shall be less than 15% of the total paid-up share capital and free reserves of the Company. The maximum amount proposed to be utilized for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only), being 14.87% of the total paid-up share capital and free reserves of the Company, which is less than 15% of the total paid-up share capital and free reserves of the Company based on the Audited Financial Statements for the quarter ended June 30, 2026, and accordingly, the Company will comply with third proviso of Regulation 4 of the Buyback Regulations.

9. THE AGGREGATE SHAREHOLDING OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL, DIRECTORS OF THE PROMOTER (WHERE PROMOTER IS A COMPANY), DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Details of the aggregate shareholding of the promoters and members of the promoter group, persons in control, directors of the promoter (where promoter is a company), directors and key managerial personnel of the Company as on the date of this Public Announcement is as below:

9.1. The aggregate shareholding of the promoters, member of the promoter group and persons in control:

Sr. No.	Name of the Shareholder	Category	No. of Equity Shares held	% of Shareholding
1	Mr. Kumar S. Taurani	Promoter	2,01,99,640	15.80
2	Mr. Ramesh S. Taurani	Promoter	2,01,45,000	15.76
3	Mrs. Renu K. Taurani	Promoter	88,64,380	6.93
4	Mrs. Varsha R. Taurani	Promoter	59,47,310	4.65
5	Mr. Shyam M. Lakhani	Promoter	83,174	0.07
6	Mr. Kunal K. Taurani	Promoter Group	59,43,340	4.65
7	Mr. Girish K. Taurani	Promoter Group	34,43,340	2.69
8	Ms. Jaya R. Taurani	Promoter Group	49,52,790	3.87
9	Ms. Sneha R. Taurani	Promoter Group	49,52,790	3.87
10	Ms. Raveena R. Taurani	Promoter Group	49,52,790	3.87
11	Mrs. Krsna G. Taurani	Promoter Group	25,25,000	1.98
Total			8,20,09,554	64.15

9.2. Aggregate shareholding of the directors of the promoter (where promoter is a company): None

9.3. Aggregate shareholding of the Directors and Key Managerial Personnel of the Company:

Sr. No	Name of the Shareholder	Designation	No. of Equity Shares held	% Shareholding
1.	Mr. Kumar S. Taurani	Chairman & Managing Director	2,01,99,640	15.80
2.	Mr. Ramesh S. Taurani	Executive Director	2,01,45,000	15.76

Sr. No	Name of the Shareholder	Designation	No. of Equity Shares held	% Shareholding
3.	Mr. Girish K. Taurani	Executive Director	34,43,340	2.69
4.	Ms. Tara Subramaniam	Independent Director	NIL	NA
5.	Mr. Rajan Singh	Independent Director	NIL	NA
6.	Mr. Chandrashekar Ponnuswamy	Independent Director	NIL	NA
7.	Mr. Sushant Dalmia	Chief Financial Officer	5,000	negligible
8.	Ms. Bijal R. Patel	Company Secretary	NIL	NA
Total			4,37,92,980	34.26

9.4 Details of the aggregate shares purchased or sold by the promoter, members of the promoter group, persons in control, directors of the promoter (where promoter is a company), directors and key managerial personnel of the Company during a period of the twelve months preceding the date of the Public Announcement is as below:

(i) The aggregate shares purchased or sold by the promoter, members of the promoter group and persons in control:

Sr. no	Name	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (INR)	Date of Maximum Price	Minimum Price (INR)	Date of Minimum Price
1.	Mr. Kumar S. Taurani	NIL	NA	NA	NA	NA	NA
2.	Mr. Ramesh S. Taurani	NIL	NA	NA	NA	NA	NA
3.	Mrs. Renu K. Taurani	NIL	NA	NA	NA	NA	NA
4.	Mrs. Varsha R. Taurani	NIL	NA	NA	NA	NA	NA
5.	Mr. Shyam M. Lakhani	NIL	NA	NA	NA	NA	NA
6.	Mr. Girish K. Taurani	(25,00,000)	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026
7.	Mr. Kunal K. Taurani	NIL	NA	NA	NA	NA	NA
8.	Ms. Jaya R. Taurani	NIL	NA	NA	NA	NA	NA
9.	Ms. Sneha R. Taurani	NIL	NA	NA	NA	NA	NA
10.	Ms. Raveena R. Taurani	NIL	NA	NA	NA	NA	NA
11.	Mrs. Krsna G. Taurani	25,00,000	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026

(ii) The aggregate shares purchased or sold by the directors of the promoter (where promoter is a company): None

(iii) Aggregate shares purchased or sold by the Directors and Key Managerial Personnel of the Company:

Sr. no	Name	No. of Equity Shares	Nature of Transaction	Date of Transaction	Price per Equity Share
1.	Mr. Kumar S. Taurani Chairman & Managing Director	NIL	NA	NA	NA
2	Mr. Ramesh S. Taurani Executive Director	NIL	NA	NA	NA
3	Mr. Girish K. Taurani Executive Director	(25,00,000)	Gift Off-Market transfer	30-06-2026	Without consideration
4	Ms. Tara Subramaniam Independent Director	NIL	NA	NA	NA
5	Mr. Rajan Singh Independent Director	NIL	NA	NA	NA
6	Mr. Chandrashekar Ponnuswamy Independent Director	NIL	NA	NA	NA
7.	Mr. Sushant Dalmia Chief Financial Officer	NIL	NA	NA	NA
8.	Ms. Bijal R. Patel Company Secretary	NIL	NA	NA	NA

10. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

10.1. In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company and pursuant to the Regulation 24(l)(ea) of the Buyback Regulations, the shares of the company held by the promoters and promoter group including their associates, shall remain frozen at the International Securities Identification Number (ISIN) level during the period from the date of passing of the special resolution until the closing of the offer.

10.2. Further, as per Regulation 24(ii)(e) of the Buyback Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions, including inter-se transfer of Equity Shares among the promoters or promoter group, from the date of passing the special resolution till the closing of the offer.

11. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies.

12. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:

- Immediately following the date of the Board meeting i.e. August 5, 2026 and the date of passing of the resolution of the members of the Company approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

- (b) As regards the Company's prospects for the year immediately following the date of the board meeting held on August 5, 2026 as well as for the year immediately following the date of passing of the members' resolution approving the buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the board meeting approving the buyback and also from the date of passing of the members' resolution; and
- (c) In forming its opinion aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act and the Insolvency and Bankruptcy Code, 2016, as amended.

13. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY

The text of the Report dated August 5, 2026 received from MSKA & Associates LLP (Formerly Known as MSKA & Associates), the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

"To

The Board of Directors

Tips Music Limited (Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, 278/E,

Linking Road, Khar (West), Mumbai - 400 052

Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018 as amended from time to time.

1. This Report is issued in terms of our mandate letter dated July 31, 2026, with Tips Music Limited (Formerly known as Tips Industries Limited) (hereinafter the "Company").
2. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares" (the "Statement") which has been prepared pursuant to the provisions of Section 68 and 70 of the Companies Act, 2013 ("the Act"), Clause (xi) of Schedule I of SEBI (Buy-back of Securities) Regulations, 2018, as amended from time to time ("the SEBI Buyback Regulations"), has been approved by the Board of Directors of the Company in their meeting held on August 5, 2026. The proposal for buyback is subject to the approval of the shareholders of the Company. The Statement has been initiated by us for identification purposes only.

Board of Director's Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations, as amended.

Auditor's Responsibility

5. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:
- Whether we have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim Condensed Financial Statements for quarter ended June 30, 2026;
 - Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended;
 - Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.
6. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
7. The Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 5, 2026. Our audit of these Special Purpose interim condensed financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:
- We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026. We have obtained and read the Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026, including the unmodified audit opinions dated August 5, 2026;
 - Read the Articles of Association of the Company and noted the permissibility of buyback;
 - Traced the amounts of paid-up equity share capital, retained earnings, general reserve and securities premium from the Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026;
 - Tested whether the amount of capital payment for the proposed buy-back as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time.;
 - Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buyback is as per Section 68(2)(d) of the Companies Act, 2013 and SEBI Buyback Regulations as amended from time to time, to the extent applicable;
 - Read the register of members as on June 30, 2026, in order to assess whether all shares for buy-back are fully paid-up;
 - Obtained resolution passed in the meeting of the Board of Directors dated August 5, 2026, pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
 - Verified whether for the purpose of proposed buy back and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date;
 - Performed necessary enquiries with the Board of Directors regarding the expected date of public announcement to assess whether the audited special purpose interim condensed financial statements on the basis of which relevant calculations are done would remain valid for the purpose of buyback; and
 - Obtained necessary representations from the management of the Company.

Opinion

11. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:
- We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026

- The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time; and
- The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

Restriction on Use

12. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the explanatory statement to be included in the notice to be circulated to the shareholders, (b) in the public announcement to be made to the Shareholders of the Company, (c) other documents pertaining to buyback to be sent to / published for the attention of the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges on which equity shares of the Company are listed, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and (iv) the authorized dealer, as approved by the board of directors or committee of the board of directors thereof, for the purpose of capital payment and (v) Merchant Banker to the buy-back appointed by the Company and may not be suitable for any other purpose. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Manisha Kale
Partner
Membership No.: 100623
UDIN: 26100623ODDMHD6073

Annexure - Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68(2)(c) of the Companies Act, 2013 ('the Act') and Regulation 4 of the SEBI (Buy-back of Securities) Regulations, 2018 as amended ("SEBI Buyback Regulations"), based on the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026

All figures in INR Lakhs

Particulars	Amounts *
Equity Share Capital - Subscribed and Paid-up as on June 30, 2026 (A) (12,78,31,590 equity shares, fully paid up of face value Re 1/- each)	1,278.32
Free Reserves as on June 30, 2026 #	
- General Reserve	397.70
- Surplus in Statement of Profit and Loss (Excluding OCI)	28,252.99
Total Free Reserves (B)	28,650.69
Total (A+B)	29,929.01
Maximum amount permissible for Buyback under Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations i.e. 25% of total paid up equity capital and free reserves	7,482.25
Maximum amount permissible for the Buyback from open market in accordance with third proviso to Regulation 4(iv) of the SEBI Buyback Regulations, as amended i.e.15% of the total paid up capital and free reserves	4,489.35
Maximum amount permitted for Buyback, pursuant to Board Resolution dated August 5, 2026, based on audited accounts for the quarter ended June 30, 2026	4,450.00

**The amounts have been extracted from the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026, and rounded off to the nearest lakhs.*

#Free Reserves have been considered in accordance with sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of **Tips Music Limited**
(Formerly known as Tips Industries Limited)

Kumar S. Taurani
Chairman & Managing Director

Place: Mumbai
Date: August 5, 2026

Unquote

14. CONFIRMATIONS FROM COMPANY AS PER THE PROVISIONS OF BUYBACK REGULATIONS AND COMPANIES ACT

- (a) all equity shares of the Company are fully paid up;
- (b) the Company shall not make any offer of Buyback within a period of one year reckoned from the date of the closure of the preceding offer of buy-back;
- (c) the Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations;
- (d) the Company shall not issue any Equity Shares or other specified securities including by way of bonus till the expiry of Buyback period;
- (e) the Company, as per the provisions of Section 68(8) of the Companies Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- (f) the Company shall not purchase shares under the Buyback from its promoters, promoter group, persons in control and persons acting in concert;
- (g) the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- (h) there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;
- (i) the Company will not withdraw the Buyback after the public announcement of the Buyback is made;
- (j) the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchanges;
- (k) Consideration of the equity shares bought back by the Company will be paid only by way of cash;
- (l) the Company will not Buyback the locked-in equity shares and non-transferable equity shares till the pendency of the lock-in or till the equity shares become transferable;
- (m) the Company confirms that all its subscribed, issued and paid up equity capital is listed and no Equity Shares are pending listing;
- (n) the Company is in compliance and will continue to be in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;
- (o) there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, 2013, interest payment thereon, redemption of debentures or interest payment thereon or redemption of debentures or preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies;
- (p) the Company does not have outstanding borrowing facilities or debt with any lenders. Therefore, compliance with Regulation 5(j)c read with schedule I clause xii of the Buyback Regulation is not applicable;
- (q) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its shares;
- (r) the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;
- (s) the Buyback Offer Size shall be less than 15% of the total paid-up equity share capital and free reserves, based on the audited special purpose interim condensed financial statements of the Company for the quarter ended June 30, 2026;
- (t) the Company shall not directly or indirectly purchase its equity shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;
- (u) the Buyback will be implemented by the Company by way of open market purchases through the BSE and NSE, through the order matching mechanism

- except "all or none" order matching system, as provided under the Buyback Regulations;
- (v) the Company shall submit the information regarding the Equity Shares bought back by it to the BSE and NSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website on a daily basis; and
- (w) The Buyback shall be completed within 66 (sixty-six) working days from the date of opening of the Buyback

15. PRIOR APPROVAL FROM LENDERS

The Company does not have outstanding borrowing facilities or debt with any lenders. therefore, compliance with Regulation 5(i)c read with schedule I clause xii of the Buyback Regulation is not applicable.

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS

The Board approval for the Buyback was granted on Wednesday, August 5, 2026, and the Shareholders' approval for the Buyback was received on Monday, August 31, 2026, the results of which were announced on Wednesday, September 2, 2026.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS, AND COST OF FINANCING THE BUYBACK

- 2.1. subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 (Five Lakhs Ninety Three Thousand Three Hundred and Thirty Three) Equity Shares ("Maximum Buyback Shares"), representing 0.46% of the total paid-up equity share capital of the Company as on date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Proposed Buyback Shares, but, will always be subject to the Maximum Buyback Size.
- 2.2. The actual number of Equity Shares bought back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back, and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.
- 2.3. The Company shall utilize at least 75% of the Maximum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) (excluding Transaction Costs) ("Minimum Buyback Size") (excluding Transaction cost) towards the Buyback and based on Minimum Buyback Size and the Maximum Buyback Price, representing 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. Further, at least 40% of the Maximum Buyback Size, i.e., INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the 66 (sixty-six) Working Days from the date of the opening of the Buyback offer.
- 2.4. Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 (Four Lakhs forty five Thousand) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Minimum Buyback Shares, but, will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.

- 2.5. The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

3. PROPOSED TIMETABLE FOR THE BUYBACK

Date of Board resolution approving Buyback	August 05, 2026
Date of Shareholders Meeting	August 31, 2026
Date of declaration of results	September 2, 2026
Date of publication of the Public Announcement	September 4, 2026
Date of opening of the Buyback	September 9, 2026
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant payout by the Stock Exchanges.
Extinguishment of Equity Shares	The Equity Shares (in dematerialised form) will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, the circulars and guidelines framed thereunder and Regulation 21 of the Buyback Regulations. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) working days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: (a) 66 (sixty-six) working days from the date of the opening of the Buyback i.e. from September 9, 2026 or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board/ committee to exercise its powers, and/or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1. The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant. However, as per Regulation 16(ii) of the Buyback Regulations, the Buyback shall not be made from the Promoter and members of the Promoter Group and Person in control of the Company.
- 4.2. Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.
- 4.3. The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations and price-time priority-based order matching principle, as provided under Stock Exchange Circulars, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2026 dated July 1, 2026 and in accordance with the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, Operational Guidance -Amendment to Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.
- 4.4. For the implementation of the Buyback, the Company has appointed ITI Securities Broking Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:



ITI Securities Broking Limited
ITI House, 36 Dr. R. K. Shirodkar Marg, Behind Bata Showroom,
Opp. HDFC House, Parel, Mumbai 400 012, Maharashtra, India
Tel. No.: 022-69093655/56
Contact Person: Mr. Himanshu Shah
Email: himanshu.shah@itiorg.com
Website: https://www.itisbl.com
Investor Grievance E-mail: igsb@itiorg.com
SEBI Registration Number: INZ000005835
Corporate Identity Number: U74120MH1994PLC077946

- 4.5. The Equity Shares are traded in dematerialised mode under the scrip code 532375 at BSE and symbol code TIPSMUSIC at NSE. The ISIN of the Equity Shares of the Company is INE716B01029.
- 4.6. The Company shall, commencing from September 9, 2026 (i.e., the date of opening of the Buyback), place “buy” orders on the Stock Exchanges on the normal trading segment under BO series to Buyback the Equity Shares through the Company’s Broker, in such quantity and at such price which will be in accordance with Securities and Exchange Board of India (Buy-Back of Securities) (Amendment) Regulations, 2026 dated July 1, 2026 (effective from August 1, 2026), SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, Operational Guidance - Amendment to Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Stock Exchange Circulars, not exceeding the Maximum Buyback Price of INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share, as it may deem fit.
- 4.7. **Procedure for Buyback of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a “buy” order for Buyback of the Equity Shares. The Company shall place a “buy” order for Buyback of Demat Shares, by indicating to the Company’s Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price offered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company’s Broker in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place “buy” order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchanges atleast once a week.
- 4.8. It may be noted that a uniform price would not be paid to all the shareholders / beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder / beneficial owner was executed on the Stock Exchanges.
- 4.9. **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In light of the Company shall not accept the Equity Shares offered under the Buyback unless such Equity Shares are in dematerialised form.
- ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF OFFERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY ELIGIBLE SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH ELIGIBLE SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE**

- 4.10. Shareholders are requested to get in touch with the Merchant Banker /Manager to the Buyback or the Company’s Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process.
- 4.11. Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only), (excluding Transaction Cost), nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/ or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size or is not able to utilize a minimum of 40% of the amount earmarked for the Buyback within the initial half of the 66 (sixty-six) working days from the date of the opening of the Buyback, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.12 The Company shall submit the information regarding the Equity Shares bought back by it to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website www.tips.in on a daily basis.
- 4.13. Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

- 5.1. **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company’s Broker on or before every pay-in date for each settlement, as applicable to Stock Exchanges where the transaction is executed. The Company has opened a depository account styled “TIPS MUSIC LIMITED - BUYBACK ACCOUNT 2026” with ITI Securities Broking Limited (“**Buyback Demat Account**”) for the purpose of Buyback. Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company’s Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by offering the delivery instruction slip to their respective depository participant (“**DP**”) for debiting their beneficiary account maintained with the DP and crediting the same to the broker’s pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company’s Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in paragraph 13 of Part B.

- 5.2. **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and the bye-laws, the circulars, and guidelines framed thereunder, each as amended from time to time, in the manner specified in the Buyback Regulations and the Companies Act. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) working days from the expiry of the Buyback period.

- 5.3. Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

- 6.1. The Company was initially established as a partnership firm on March 7, 1988, in the name of Tips Cassettes & Record Co. The said partnership firm was converted and incorporated into a joint stock company (as a private limited company) on May 8, 1996, under the provisions of Part IX of the Companies Act, 1956. Subsequently, it became a deemed public limited company with effect from July 1, 1999, pursuant to Section 43A of the Companies Act, 1956. The Equity Shares of the Company has been listed on BSE Limited and the National Stock Exchange of India Limited since 2000. Pursuant to the order dated March 3, 2022, issued by the Hon’ble National Company Law Tribunal, Mumbai in respect of Scheme of Arrangement and Demerger between Tips Industries Limited (“Demerged Company”), Tips Films Limited (“Resulting Company”) and their respective Shareholders, the film division of the Demerged Company has transferred and vested into the Resulting Company, on a going concern basis. Further, the name of the Company was changed from Tips Industries Limited to Tips Music Limited, pursuant to the certificate of incorporation issued by the Ministry of Corporate Affairs, Registrar of Companies, dated September 12, 2024. The Registered Office of the Company is situated at 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai - 400052 Maharashtra, India.

- 6.2. Tips Music Limited, one of India’s leading entertainment companies, is engaged in the business of production, acquisition, and monetisation of audio-visual music content library in India and overseas through licencing on various platforms. One of the strongest assets of the Company are its rich and evergreen music collection of over 34,000 songs across all genres and major languages. The Company has a widespread presence across leading global digital platforms such as YouTube, Spotify, Jio Saavn, Meta, Apple Music, Amazon Music etc.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

- 7.1. The selected financial information of the Company as extracted from the latest Audited Financial Statements as at June 30, 2026, and audited financial statements for the last three financial years ended March 31, 2026, 2025 and 2024 is given below:

Based on audited standalone financial statements (INR in lakhs)					
Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2024	For the year ended March 31, 2024	
	Audited	Audited	Audited	Audited	
	Ind AS	Ind AS	Ind AS	Ind AS	
Months	3	12	12	12	

Particulars	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	Audited	Audited	Audited	Audited
	Ind AS	Ind AS	Ind AS	Ind AS
Total Income	11,233.62	39,429.32	32,967.96	25,595.82
Total Expenses (excluding Finance costs and Depreciation & amortization, Tax and exceptional items)	5,296.48	9,971.96	10,399.77	8,311.13
Finance Cost	10.49	19.98	30.39	34.85
Depreciation and amortization expense	96.48	250.08	219.57	197.12
Exceptional Items (Expenses/ (Income))	-	-	-	-
Profit/(Loss) before Tax	5,830.18	29,187.29	22,318.23	17,052.72
Tax Expense	1,460.23	7,512.75	5,662.08	4,336.02
Profit/(Loss) after Tax	4,369.95	21,674.54	16,656.15	12,716.70
Other Comprehensive Income/ (Loss) (OCI), net of tax	19.55	(15.30)	15.66	(37.16)
Total Comprehensive Income	4,389.50	21,659.24	16,671.81	12,679.54
Equity share capital	1,278.32	1,278.32	1,278.32	1,284.27
Other Equity	29,106.47	24,716.98	19,675.84	16,665.62
Less: OCI	(3.51)	16.04	0.75	16.40
Net worth	30,381.28	26,011.34	20,954.90	17,966.29
Non current Borrowings	-	-	-	-
Current portion of long term borrowings	-	-	-	-
Current borrowings	-	-	-	-
Total Debt	-	-	-	-

7.2. The Financial Ratios are as follows:

Financial Ratios	For the quarter ended June 30, 2026	For the year ended March 31, 2026	For the year ended March 31,2025	For the year ended March 31, 2024
Earnings Per Share (INR) (Basic)	3.42	16.96	13.02	9.90
Earnings Per Share (INR) (Diluted)	3.42	16.96	13.02	9.90
Return on Net Worth (%)	14	83	79	71
Book Value Per Share (INR)	23.77	20.32	16.39	13.99
Debt-Equity Ratio	-	-	-	-

*Return on Net Worth for the period ended June 30,2026 is not annualized.
The key financial ratios, mentioned herein above, have been computed as under:

Net worth	Equity Share Capital + Reserves and Surplus – OCI
Basic Earnings Per Shares	Net Profit / (Loss) after Tax Attributable to Equity Share-holders/ Weighted Number of Equity Shares outstanding
Diluted Earnings Per Shares	Net Profit / (Loss) after Tax Attributable to Equity Share-holders/ Weighted Number of Equity Shares outstanding, adjusted with dilutive potential ordinary shares
Book Value	Net worth / Number of Equity Shares outstanding at the end of the period/year
Debt-Equity Ratio	Total Debt / Net Worth
Return on Net Worth (%)	Net Profit / (Loss) after Tax/ Net worth

8. FIRM FINANCING ARRANGEMENTS

The Company, duly authorized by its Board, has identified and earmarked funds for the purpose of fulfillment of its obligation under the Buyback. Such earmarked funds are in excess of the Maximum Buyback Size.

Based on the resolution of the Board dated August 5, 2026 in this regard, and other facts/documents, SSPA & Associates (Firm Registration No. 131069W, Membership Number 102432), Chartered Accountants, have certified, vide their certificate dated August 5, 2026, 2026, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.

The Merchant Banker / Manager to the Buyback, having regard to the above, confirms that firm arrangements for fulfilling the obligations under the Buyback are in place.

DETAILS OF ESCROW ACCOUNT OPENED AND THE AMOUNT DEPOSITED THEREIN

- 8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated September 3, 2026 (“**Escrow Agreement**”) with the Merchant Banker /Manager to the Buyback (as defined hereinafter) and IndusInd Bank Limited who has been appointed as a escrow banker (“**Escrow Bank**”).The Company has opened an escrow account “**TIPS MUSIC LTD – BUYBACK2026 – ESCROW ACCOUNT**” (“**Escrow Account**”).
- 8.2. The Company has authorized the Merchant Banker / Manager to the Buyback to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement.
- 8.3. The Company will deposit cash in the Escrow Account aggregating to INR 11,12,50,000 (Rupees Eleven Crores Twelve Lakhs and Fifty Thousand only) being 25% of the Maximum Buyback Size before opening of Buyback offer, (“**Escrow Amount**”) in accordance with the Buyback Regulations.
- 8.4. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.5. The balance lying to the credit of the Escrow Account, if any, will be released to the Company on completion of all obligations in accordance with the Buyback Regulations.
- 8.6. The Company is not able to complete the Buyback equivalent to the Minimum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs and Fifty Thousand only) (excluding Transaction Cost), or is not able to utilize a minimum of 40% of the amount earmarked for the Buyback i.e. INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) within the initial half of the 66 (sixty-six) Working Days from the date of opening of offer of Buyback, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1. The Equity Shares of the Company are listed on BSE and NSE.
- 9.2. The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows:

BSE

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
PRECEDING THREE FINANCIAL YEARS								
01-Apr-25 to 31-Mar-26	717.85	05-Jun-25	42,078	482.75	30-Mar-26	7316	581.37	37,47,719
01-Apr-24 to 31-Mar-25	950.00	06-Nov-24	35,103	345.50	04-Jun-24	78866	646.53	59,09,230
21-Apr-23 to 31-Mar-24 ⁽⁴⁾	531.10	26-Feb-24	40,619	148.00	04-May-23	3,207	326.95	2,19,67,707

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
01-Apr-23 to 20-Apr-23 ⁽⁴⁾	1713.45	20-Apr-23	2,427	1460.70	03-Apr-23	638	1632.92	11,482
PRECEDING SIX MONTHS								
August, 2026	694.00	03-Aug-26	13,233	634.50	10-Aug-26	20,186	658.80	2,30,715
July, 2026	740.50	20-Jul-26	1,68,898	612.20	22-Jul-26	1,02,185	684.89	15,54,552
June, 2026	726.05	05-Jun-26	80,936	620.10	29-Jun-26	7,332	649.89	2,38,512
May, 2026	693.60	25-May-26	23,752	617.35	14-May-26	11,954	651.64	2,69,756
April, 2026	692.25	24-Apr-26	5,55,808	500.95	02-Apr-26	7,685	585.75	10,52,436
March, 2026	551.55	02-Mar-26	2,754	482.75	30-Mar-26	7,316	509.49	1,19,501

Source: www.bseindia.com

⁽¹⁾High of daily high prices

⁽²⁾Low of daily low prices

⁽³⁾Average of the daily closing prices

⁽⁴⁾The Members approved sub-division of every 1 (One) equity share having face value of INR 10/- (Rupees Ten Only) each, fully paid-up into 10 (Ten) equity shares having face value of INR 1 (Rupee One Only) each fully paid-up, through Postal Ballot by way of electronic means on March 27, 2023, which was effected on the record date, i.e., April 24, 2023.

NSE

Period	High (INR) ⁽¹⁾	Date of High	No. of equity shares traded on that day	Low (INR) ⁽²⁾	Date of Low	No. of equity shares traded on that day	Average Price (INR) ⁽³⁾	Total volume traded in that period (No. of shares)
PRECEDING THREE FINANCIAL YEARS								
01-Apr-25 to 31-Mar-26	718.00	05-Jun-25	5,94,994	481.15	30-Mar-26	2,16,139	581.38	6,35,14,999
01-Apr-24 to 31-Mar-25	950.00	06-Nov-24	3,79,556	398.60	04-Jun-24	7,08,608	646.71	9,07,36,126
21-Apr-23 to 31-Mar-24 ⁽⁴⁾	530.95	26-Feb-24	3,95,320	148.30	25-Apr-23	1,18,748	327.09	8,23,85,448
01-Apr-23 to 20-Apr-23 ⁽⁴⁾	1714.90	20-Apr-23	36,346	1,467.05	03-Apr-23	14,088	1,633.04	1,53,118
PRECEDING SIX MONTHS								
August, 2026	694.45	05-Aug-26	5,69,575	637.05	10-Aug-26	2,69,314	659.03	43,88,397
July, 2026	741.00	20-Jul-26	33,48,599	611.85	22-Jul-26	28,86,455	684.83	2,63,00,128
June, 2026	726.75	05-Jun-26	16,83,476	620.50	29-Jun-26	1,44,727	649.42	47,49,966
May, 2026	692.00	25-May-26	4,41,680	616.85	14-May-26	1,84,569	651.3	52,23,363
April, 2026	692.10	24-Apr-26	67,97,325	500.00	01-Apr-26	1,35,645	585.84	1,61,78,906
March, 2026	554.90	02-Mar-26	1,41,992	481.15	30-Mar-26	2,16,139	509.78	27,62,550

Source: www.nseindia.com

⁽¹⁾High of daily high prices

⁽²⁾Low of daily low prices

⁽³⁾Average of the daily closing prices

⁽⁴⁾The Members approved sub-division of every 1 (One) equity share having face value of INR 10/- (Rupees Ten Only) each, fully paid-up into 10 (Ten) equity shares having face value of INR 1 (Rupee One Only) each fully paid-up, through Postal Ballot by way of electronic means on March 27, 2023, which was effected on the record date, i.e., April 24, 2023.

9.3. The stock prices on the Stock Exchanges on relevant dates are:

Date	Description	BSE			NSE		
		High (INR)	Low (INR)	Closing (INR)	High (INR)	Low (INR)	Closing (INR)
28-07-2026	Day prior to notice of Board Meeting to consider proposal of Buyback was given to the Stock Exchanges	716.05	690.00	692.70	715.40	675.80	712.55
29-07-2026	Date on which notice Board Meeting to Consider proposal of Buyback was given to the Stock Exchanges	706.85	676.00	684.95	708.75	689.50	691.95
05-08-2026	Board Meeting day	694.00	660.90	672.70	694.45	647.70	654.40
06-08-2026	First Trading -day Post Board Meeting Day	677.50	648.00	654.20	675.00	660.05	672.50

10. PRESENT CAPITAL STRUCTURE AND SHARE HOLDING PATTERN

- 10.1. The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:-

Share Capital	Pre BuyBack (As on date of the Public Announcement) (Amount in INR)	Post completion of the Buyback* (Amount in INR)
Authorised Share Capital:		
20,00,00,000 Equity Shares of INR 1/- each	20,00,00,000	20,00,00,000
Issued, Subscribed and Paid-up Capital:		
12,78,31,590 Equity Shares of INR 1/- each	12,78,31,590	12,72,38,257

* Note: Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

- 10.2. Shareholding pattern of the Company, as on August 28, 2026 (“**Pre Buyback**”) and the proposed shareholding pattern of the Company post the completion of the Buyback, is as shown below:

Category of Shareholder	Pre Buyback		Post Buyback*	
	Number of Equity Shares	% Equity Share	Number of Equity Shares	% Equity Share
Promoter and Promoter Group along with the Persons in Control	8,20,09,554	64.15	8,20,09,554	64.45

शुक्रवार, दि. ०४ सप्टेंबर , २०२६

सोलापूरच्या जुना पुणे नाका-बोरामणी नाका उन्नत मार्गाला मंत्रिमंडळाची मंजूरी

सोलापूर, दि. ३ : शहरातील राष्ट्रीय महामार्गावरील जुना पुणे नाका ते बोरामणी नाका या दरम्यानच्या चारपदरी उन्नत मागिकिला आवश्यक निकडीचा सार्वजनिक प्रकल्प म्हणून घोषित करण्यास राज्य मंत्रिमंडळाने मान्यता दिली आहे. या निर्णया-मुळे प्रकल्पाच्या कामाला गती मिळण्याचा मार्ग मोकळा झाला आहे. या प्रकल्पासाठी विविध शासकीय विभागांच्या जमिनी कोणतेही भोगवटा मूल्य न आकारता राष्ट्रीय महामार्ग प्राधिकरणाकडे (NHAI) हस्तांतरित करण्यात येणार आहेत. त्यामुळे प्रकल्पाची कार्यवाही अधिक वेगाने पूर्ण होण्यास मदत होणार आहे.

प्रकल्प वेळेत पूर्ण व्हावा, यासाठी मुख्यमंत्री देवेंद्र फडणवीस यांनी निर्दे फडणवीस होतं. त्यानुसार प्रकल्पाची निकड आणि त्यासंदर्भातील विविध बाबींची पडताळणी करून मंत्रिमंडळासमोर प्रस्ताव सादर करण्यात आला. त्याला मंजूरी मिळाल्याने प्रकल्पाच्या पुढील प्रक्रियेला गती मिळणार आहे.

राष्ट्रीय महामार्ग क्रमांक ६५ वरील सोलापूर शहरातून जाणारा जुना पुणे नाका ते बोरामणी नाका हा मार्ग शहरातील तसेच आंतरराज्यीय वाहतुकीच्या दृष्टीने महत्त्वाचा आहे. या मार्गावर मोठ्या प्रमाणात वाहतूक कोंडी होत असल्याने त्यावर उपाय म्हणून चारपदरी उन्नत मार्ग विकसित करण्याचा प्रस्ताव मंजूर करण्यात आला आहे.

उन्नत मार्गासोबत आवश्यक त्या ठिकाणी सेवा रस्ता आणि पोच मार्गही विकसित करण्यात येणार आहेत.



एलसिड इन्व्हेस्टमेंट्स लिमिटेड
सीआयएन: एल६५९१०एमएच१९८१पीएलसी०२५७७०
नोंदणीकृत कार्यालय: ४१४, शाह नाहर (वरळी) इंडस्ट्रियल इस्टेट, बी विंग, डॉ. ई. मोसेस रोड, वरळी, मुंबई-४००११८.
दूर.क्र.:९६६२५६०२, ६६६२५६०४, फॅक्स:६६६२५६०५,
ई-मेल:vakilgroup@gmail.com वेबसाईट:www.elcidinvestments.com

भौतिक शेरअसंच्या हस्तांतरण विनंत्या पुन्हा दाखल करण्यासाठी विशेष विंडो

सेबीने तिच्या दिनांक ३० जानेवारी, २०२६ रोजीचे परिपक्व क्र.एचओ/३८/३१/११(२)२०२६-एमआयआरएसडी-पीओडी/आय/३७५०/२०२६ द्वारे केवळ भौतिक शेरअसंच्या हस्तांतरण विनंत्या पुन्हा दाखल करण्यासाठी, ०५ फेब्रुवारी, २०२६ पासून ०४ फेब्रुवारी, २०२७ पर्यंत सहा महिन्यांच्या कालावधीसाठी एक विशेष विंडो (पुन्हा दाखल करण्याची विंडो) उघडण्याचा निर्णय घेतला आहे.

ही सुविधा ०१ एप्रिल, २०१९ पूर्वी दाखल केलेल्या आणि कागदपत्रांमधील/प्रक्रियेतील/किंवा इतर त्रुटीमुळे नाकारण्यात आलेल्या/परत आलेल्या/प्यांवर कार्यवाही झाली नाही, अशा हस्तांतरण करारासाठी उपलब्ध आहे. कृपया नोंद घ्यावी की, या कालावधीत विनंत्यांवर यशस्वी प्रक्रिया झाल्यानंतर शेरअस केवळ डिमेंट स्वरूपातच जारी केले जातील.

दिनांक ०१ एप्रिल, २०१९ पूर्वी हस्तांतरणासाठी अर्ज दाखल केला आहे का ?	मूळ शेरअ प्रमाणपत्र उपलब्ध आहे का ?	विशेष खिडकीद्वारे अर्ज दाखल करण्यास पात्र आहेत का ?
नाही	होय	✓
(ही नवीन नोंदणी आहे)		
होय	होय	✓
(ही पूर्वी नाकारली/परत केली आहे)		
होय	नाही	✗
नाही	नाही	✗

या कालावधीत, सेबी परिपत्रकानुसार सर्व बाबतीत योग्य आणि पूर्ण आढळलेल्या, पुन्हा दाखल केलेल्या हस्तांतरण विनंत्या केवळ डिमेंट स्वरूपात जारी केल्या जातील आणि हस्तांतरणाच्या नोंदणीच्या तारखेपासून एक वर्षाच्या कालावधीसाठी लॉक-इन अंतर्गत ठेवल्या जातील. सदर लॉक-इन कालावधीत अशा प्रतिभूतीचे हस्तांतरण/गहाणखत/तारण ठेवले जाणार नाही.

कंपनी आणि तिचे रजिस्ट्रार आणि ट्रान्सफर एजंट (आरटीए) यांच्याकडे उपरोक्त री-लॉगमेंट विंडो दरम्यान शेरअसंच्या हस्तांतरणाची प्रक्रिया सुरूच करण्यासाठी एक समर्पित टीम आहे. ज्या गुंतवणूकदारांनी पूर्वीची अंतिम मुदत चुकवली आहे, त्यांना खाली दिलेल्या तपशिलावर कंपनी आणि तिच्या रजिस्ट्रार आणि ट्रान्सफर एजंट (आरटीए) यांच्याकडे आवश्यक कागदपत्रे सादर करून या संधीचा लाभ घेण्यास प्रोत्साहित केले जात आहे:

तपशील	समन्वयक
एलसिड इन्व्हेस्टमेंट्स लिमिटेड	ईमेल आयडी: vakilgroup@gmail.com दूर.क्र.: ०२२ ६६६२ ५६०२/०३/०४ पत्ता: ४१४, बी विंग, शाह नहर, वरळी इंडस्ट्रियल इस्टेट, डॉ. ई. मोसेस रोड, वरळी, मुंबई-४०००१८
एमयूएफजी इनटाइम इंडिया प्रायव्हेट लिमिटेड	तुम्ही https://web.in.mpms.mufg.com/helpdesk/ServiceRequest.html द्वारे सेवा विनंती करू शकता. ईमेल आयडी: investor.helpdesk@in.mpms.mufg.com दूर.क्र.: +९१ ८१०८११६७६७ पत्ता: एमयूएफजी इंटाइम इंडिया प्रायव्हेट लिमिटेड, सी-१०१, २४७ पार्क, एल.बी.एस. मार्ग, विक्रोली (पश्चिम), मुंबई, महाराष्ट्र-४०००८३.

एलसिड इन्व्हेस्टमेंट्स लिमिटेडकरिता सही/- आयुष डोलानी कंपनी सचिव

दिनांक: ०३.०९.२०२६ ठिकाण: मुंबई

NAME CHANGE

I. SHWETA HEMAL MUCHHALA, residing at 601, Ulkarsh CHS, Near Anandrao Powar School, Borivali West, Mumbai-91, have changed my name to **SHWETA SATYENDRA GOYAL**. Henceforth, I shall be known as **SHWETA SATYENDRA GOYAL** for all purposes.

जाहीर सूचना

याद्वारे सर्व जनसंख्ये सूचित करण्यात येते की, श्री. अर्जुन एलियास डिकुझा आणि इतर (४० व्यक्ती, सर्वे क्र.२७, हिस्सा क्र.४/३, सीटीएस क्र.२५६६, गाव मनोरी, तालुका बोरोवली, मुंबई उपनगर जिल्हा येथील मालमत्ता १) कु. टिक्रल इनास गरोडी आणि २) कु. स्नेहल गॉडविन मालवणकर यांच्या नावे विक्री/हस्तांतरित करू इच्छितात. सदर मालमत्ताबाबत किंवा प्रस्तावित व्यवहाराबाबत ज्या कोणत्याही कोणताही हक्क, मालकी हक्क, हितसंबंध, दावा, आक्षेप, पाण्याधिकार, नोंजा किंवा भार असले, त्यांनी ही सूचना प्रसिद्ध झाल्यापासून ४४ दिवसांच्या आत त्याबाबतची माहिती आवश्यक कागदपत्रांसह खाली सही करण्याच्या कालावधीत येथील स्वस्थानत ठेवण्याची, सोबत न केलेल्या, अशा कोणत्याही दावा सोबत दिला आहे असे समजे जाईल आणि सदर व्यवहाराची पुढील कार्यवाही केली जाईल.

सुनिल एस. सावंत
वकील उच्च न्यायालय, मुंबई
पत्ता: चेंबर क्र.१७, अजंता स्क्वेअर मॉल,
मॉकॅट लेन, बोरोवली पश्चिम, मुंबई-४०००९२.
मोबा.: ९७६८१५६८४८
ठिकाण: मुंबई

दिनांक: ०४.०९.२०२६

PUBLIC NOTICE

Notice is hereby given that my clients (1) Mr. Ropchand H. Jain and (2) Mr. Shailendra Ropchand Jain are the owners of the property bearing Survey No. 34 situated at Village Tokare, Taluka Vasai, District Palghar, acquired under a Deed of Exchange dated 13/10/2025 executed with Mr. Asif Ibrahim Shaikh and registered at Sub-Registrar Vasai are intending to apply for building permission from VCMCO on the above premises. Any person having any right, title, interest, claim or objection in respect of the said property is hereby requested to intimate the undersigned in writing with supporting documents within 14 days from the date of publication of this notice, failing which such claims shall be deemed waived.
Adv.Komal Mistry
03, Mansi Vihar chl. opp. bus stand. Nallasopara West Pin 401203



सायबरटेक सिस्टिम्स अण्ड सॉफ्टवेअर लिमिटेड
CIN: L72100MH1995PLC084788
नोंदणीकृत कार्यालय: 'सायबरटेक हाऊस', बी-६३-६४-६५-एमआयडीसी, रोड क्र.२१/३४, जे.बी. सानेन मार्ग, बागळे इस्टेट, ठाणे (पश्चिम), महाराष्ट्र-४००६०४.दूर: ०२२-६९८३९२००, वेबसाईट: <https://cybertech.com>, ई-मेल: cssl.investors@cybertech.com

३१व्या वार्षिक सर्वसाधारण सभेची सूचना आणि ई-मतदानाबाबतची माहिती

याद्वारे सूचित करण्यात येते की, **सायबरटेक सिस्टिम्स अण्ड सॉफ्टवेअर लिमिटेड**ची ३१वी वार्षिक सर्वसाधारण सभा (एजीएम) **सोमवार, २८ सप्टेंबर २०२६ रोजी सायंकाळी ४.३० वा.** व्हिडिओ कॉन्फरन्सिंग (व्हीसी) /इतर ऑडिओ-व्हिड्युअल माध्यमांद्वारे (ओएव्हीएम) आयोजित करण्यात आली आहे. हे आयोजन एमएफजी आणि सेबीच्या लागू असलेल्या परिपत्रकानुसार केले जात आहे.

वार्षिक सर्वसाधारण सभेची सूचना आणि वार्षिक अहवाल सर्व पात्र सदस्यांना ३ सप्टेंबर २०२६ रोजी इलेक्ट्रॉनिक पद्धतीने पाठवण्यात आले आहेत. ज्या सदस्यांचे ई-मेल पते नोंदणीकृत नाहीत, त्यांना थेट प्रवेशासाठी वेब-लॉक पाठवण्यात आली आहे.

आर्थिक वर्ष २०२५-२६ साठीची वार्षिक सर्वसाधारण सभेची सूचना आणि वार्षिक अहवाल कंपनीच्या वेबसाइटवर (<https://cybertech.com>) गुंतवणूकदार विभागात, तसेच **बीएसई** आणि **एनएसई** या स्टॉक एक्सचेंजच्या वेबसाइट्सवर आणि एमयूएफजी इनटाइम इंडिया प्रा. लि.च्या <https://instavote.linkintime.co.in/> या व्हॉट्सॉपवर उपलब्ध आहेत. सूचनेत नमूद केलेली वैधानिक कागदपत्रे इलेक्ट्रॉनिक पद्धतीने पाहण्यासाठी, सदस्यांनी आपला फोलिएट ओ क्रमांक/डीपी आवडी आणि क्लायंट आयडी नमूद करून कंपनीला ई-मेल करणे आवश्यक आहे.

कंपनी आपल्या भागधारकांना ३१व्या वार्षिक सर्वसाधारण सभेत मंजूर केल्या जाणाऱ्या ठावांवर आपला मतदानाचा हक्क बजावण्यासाठी रिमोट ई-व्होटिंग सुविधा उपलब्ध करून देत आहे. याचे तपशील खालीलप्रमाणे आहेत:

रिमोट ई-व्होटिंग आणि एजीएममधील ई-व्होटिंगचे तपशील

- **कट-ऑफ तारीख (पात्रता तारीख):** सोमवार, २१ सप्टेंबर २०२६; या तारखेला ज्या सदस्यांकडे उत्पन्न किंवा डीमॅट स्वरूपात शेअर्स आहेत, तेच मतदान करण्यास पात्र असतील. कट-ऑफ तारखेनंतर शेअर्स मिळवणारे सदस्य एजीएम मध्ये मतदान करण्यास पात्र नसतील.
- **रिमोट ई-व्होटिंग कालावधी:**
 - **सुरुवात:** शुक्रवार, २५ सप्टेंबर २०२६ (सकाळी ९.०० वा.)
 - **समाप्ती:** रविवार, २७ सप्टेंबर २०२६ (संध्याकाळी ५.०० वा.)
- त्यानंतर रिमोट ई-व्होटिंग मॉड्यूल बंद केले जाईल. एकदा मतदान केल्यावर, त्यात बदल करता येणार नाही किंवा पुन्हा मतदान करता येणार नाही.
- **एजीएममधील मतदान:** व्हिडिओ कॉन्फरन्सिंग (व्हीसी) द्वारे उपस्थित राहणारे सदस्य, ज्यांनी रिमोट ई-व्होटिंगद्वारे मतदान केलेले नाही, ते एजीएम दरम्यान मतदान करू शकतात. ज्या सदस्यांनी रिमोट ई-व्होटिंगद्वारे आयीक मतदान केले आहे, ते एजीएमला उपस्थित राहू शकतात परंतु पुन्हा मतदान करू शकत नाहीत.
- **नवीन सदस्य/लॉगिन तपशील:** नोटीस पाठवल्यानंतर शेअर्स मिळवणारे आणि कट-ऑफ तारखेला ते धारण करणारे व्यक्ती खालीलप्रमाणे लॉगिन तपशील मिळवू शकतात:
 - **प्रत्यक्ष/विरा-वैयक्तिक डीमॅट खातेधारक:** mt.helpdesk@in.mpms.mufg.com वर विनंती भिन्न करा (किंवा आयीक नोंदणीकृत असल्यास विद्यमान इन्स्टाव्होट तपशील वापरा).
 - **वैयक्तिक डीमॅट खातेधारक:** एजीएम नोटीसमध्ये दिलेल्या रिमोट ई-व्होटिंग सूचनांचे पालन करा.
- **सदस्य तपशीलातील अपतडे:** सदस्यांना विनंती आहे की त्यांनी पत्ता, ईमेल, संपर्क क्रमांक, पॅन, बँक आदेश किंवा नामांकन मधील कोणत्याही बदलांची माहिती कंपनीच्या आरटीएला किंवा ज्या ठिकाणी डीमॅट खात्याचे शेअर्स आहेत त्या संबंधित डिजिटल टाईमस्टॅम्पला (डीपी) घ्यावी.
- **मतदान तपासणीस:** मतदान प्रक्रिया निष्पक्ष आणि पारदर्शक पद्धतीने तपासण्यासाठी मंडळाने मेसर्स कुमाग्री अँड असोसिएट्स, कंपनी सेक्रेटरीज (सी. पी. क्र.: २२४०१) यांची नियुक्ती केली आहे.

हेल्पडेस्क आणि तक्रार निवारण

- **ई-व्होटिंग संबंधित प्रश्न/तक्रारी:** instavote.linkintime.co.in वरील एमयूएफजी/इन्स्टावोट मॅन्व्अल पहा किंवा लिहा enotices@in.mpms.mufg.com / mt.helpdesk@in.mpms.mufg.com वर संपर्क साधा किंवा ०२२-४९१८ ६००० वर कॉल करा.
- **एजीएम (व्हिडिओ कॉन्फरन्सिंगद्वारे) साठी तांत्रिक सहाय्य:** instavote.linkintime.co.in वर ईमेल करा किंवा ०२२-४९१८ ६१७५ वर कॉल करा.

सायबरटेक सिस्टिम्स अण्ड सॉफ्टवेअर लिमिटेडकरिता सही/- सरीना लिलारामानी

ठिकाण: ठाणे दिनांक: ०४ सप्टेंबर, २०२६

कंपनी सचिव व समक्ष अधिकारी एम.क्र.३३५५८७

मुंबई नकादीप

जाहीर सूचना

याद्वारे सूचना देण्यात येते की, स्वर्गीय श्रीमती नवना नारायण निसे यांचे निधन झाले. त्यांचे पती आणि मुली यांनी सदर दोन्ही स्टॉक्ससाठी स्वतंत्रपणे मुक्ता कारनामा निष्पादित केले आहेत.

बारसाहक, उत्तराधिकार, विक्री, गहाण, बक्षीस, कोटविक व्यवस्था, न्यायालयीन हक्कनामा, आदेश किंवा अन्य कोणत्याही प्रकारे याद्वारे या कोणत्याही काही दावा, अधिकार, मालकीहक्क, हितसंबंध किंवा आक्षेप असले, त्यांनी ही सूचना प्रसिद्ध झाल्यापासून १४ (चौदा) दिवसांच्या आत त्याबाबतची माहिती आवश्यक कागदपत्रांसह खाली सही करणाऱ्या व्यक्तीकडे लेखी स्वरूपात सादर करावी.

जर उक्त कालावधीत कोणताही दावा किंवा आक्षेप प्राप्त झाला नाही, तर सोसायटी सदर हक्क-त्याग दस्तऐवजांना मान्यता देईल, हक्क-प्राप्तकर्यांनासदस्यत्व दिले जाईल आणि त्यांची नावे शेअर प्रमाणपत्रांवर नोंदली जातील.

वकील मणिषा प्रभु
अॅव्होकेटसअटर्नी सर्विसस्कारिता
ए-२३/११, समक्ष सदन, विदर्भ नगर,
गोगाव (प.न), मुंबई-४००१०४.
मोबा.: ९९१९०३१७८
ठिकाण: मुंबई दिनांक: ०४.०९.२०२६

BIRLA CAPITAL & FINANCIAL SERVICES LIMITED
CIN: L51900MH1985PLC 036156/ E-mail: info@birlainternational.net/ Tel: 22026340/Fax: 2385 8269
REGD. OFFICE: INDUSTRY HOUSE, 159, CHURCHGATE RECLAMATION, MUMBAI - 400020.

Notice of 40th Annual General Meeting

NOTICE is hereby given that the 40th Annual General Meeting (AGM) of the members of Birla Capital and Financial Services Limited ("the Company") will be held on **Saturday, September 26, 2026 at 11:00 A.M.** IST through Video Conference (VC)/ Other Audio Video Means (OAVM), to transact the businesses as set out in the Notice of 40th AGM:

All the members are hereby informed that:

- The Company has completed dispatch of the Notice of 40th AGM to the Members through permitted mode on **Thursday, September 03, 2026.**
- The facility of casting the votes by the members ("e-voting") will be provided by National Securities Depository Limited (NSDL) and the detailed procedure for the same is provided in the Notice of the 40th AGM.
- The cut-off date for determining the eligibility to vote through remote e-voting or at the 40th AGM shall be **Saturday, September 19, 2026.**
- Persons whose name is recorded in the register of beneficial owners maintained as on the cut-off date, only shall be entitled to avail the facility of E-voting.
- The remote e-voting period commences on **Wednesday, September 23, 2026 (09:00 A. M.)** and end on **Friday, September 25, 2026 (05:00 P. M.)**. Member may also cast their votes at the time of 40th AGM.
- Any person who acquires the shares and becomes the member of the company after the dispatch of the notice and hold shares as on the cut-off date of **Saturday, September 19, 2026**, may obtain login ID and password by sending request on evoting@nsdl.co.in to cast their vote electronically. However, if a person is already registered with NSDL for e-voting then existing User Id and password can be used to cast their vote.
- The members who have cast their vote by e-voting prior to meeting may also attend the meeting but shall not be entitled to cast their vote again.

The results declared along with scrutinizer report within the prescribed period shall be displayed on the Company's Website and also communicated to the stock exchange.

Members are requested to note that in case you have any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions (FAQS) and e-voting manual available at evoting@nsdl.co.in under help section or write an email to evoting@nsdl.co.in or call 022 - 4886 7000 and 022 - 2498 7000 or send a request at evoting@nsdl.co.in.

For Birla Capital and Financial Services Limited

Sd/-
MINALUMESH POTE
DIRECTOR
DIN: 07163339

Place: Mumbai
Date: 03/09/2026



Baroda BNP PARIBAS MUTUAL FUND

Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972 - SEBI Registration Number: MF/018/94/2

NOTICE NO. 80/2026

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Scheme of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unitholders of Baroda BNP Paribas Arbitrage Fund ("Scheme"), that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan under the Scheme with **Tuesday, September 08, 2026^** as the Record Date:

Name of the Scheme	Name of Plans/ Options	NAV per unit as on September 02, 2026 (face value per unit of ₹10/-)	Distribution per unit** (₹)
Baroda BNP Paribas Arbitrage Fund	Direct Plan - Monthly IDCW Option	10.8365	0.05
	Regular Plan - Monthly IDCW Option	10.6153	0.05

^ or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

* Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : September 03, 2026
Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Registered Office: Crescenzo, 201(A), 2nd floor, A Wing, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Mumbai - 400051 • Website: www.barodabnp-paribasmf.in

Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	1,11,81,556	8.75	4,52,28,703	35.55
Indian Financial Institutions/ Banks/ Mutual Funds/Govt. Companies	71,38,317	5.58		
Public including other Bodies Corporate	2,75,02,163	21.51		
Total	12,78,31,590	100.00	12,72,38,257	100.00
<i>*Assuming the Company buyback the Maximum Buyback Shares. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback.</i>				
10.3. As on the date of this Public Announcement, there are no partly paid-up Equity Shares or with calls in arrears.				
10.4. As on the date of this Public Announcement, there are no outstanding instruments convertible into shares.				
10.5. As on the date of this Public Announcement, no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company.				
11. SHAREHOLDING OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSON IN CONTROL, DIRECTORS OF THE PROMOTER (WHERE PROMOTER IS A COMPANY), DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY AND OTHER DETAILS.				
11.1. For the details of the aggregate shareholding of the promoters, members of the promoter group, person in control, directors of the promoter (where promoter is a Company) and director and key management personnel of the company as on the date of this Public Announcement, please refer to paragraph 9 of Part A above.				
11.2. For the details of the transactions made by the persons mentioned in paragraph 11.1 above, please refer to paragraph 9 of Part A.				
12. MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY				
12.1. The objective of the Buyback is to (a) improve return on equity and other financial ratios, by reduction in the equity base, thereby leading to long term increase in Shareholders' value; and (b) give an option to the Shareholders holding Equity Shares of the Company to either (i) participate in the Buyback and receive cash payments in lieu of Equity Shares to be accepted under the Buyback, or (ii) not participate and enjoy a resultant increase in their percentage shareholding in the Company, after the Buyback, without any additional investment.				
12.2. The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the 'earnings per share' and enhance return on equity, assuming that the Company would earn similar profits as in the past.				
12.3. The Buyback is proposed, considering the accumulated surplus funds available with the Company, after considering the funds required for future growth of the Company as envisaged by the Board.				
12.4. Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters, members of the Promoter group and Persons in Control of the Company will not participate in the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.				
12.5. Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company and persons in control of the Company, the shareholding pattern of the Company would undergo a change. However, public shareholding shall not fall below 25% of the total fully paid-up equity share capital of the Company, in accordance with Regulation 4(xii) of the Buyback Regulations and the minimum public shareholding requirements prescribed under the Securities Contracts (Regulation) Rules, 1957.				
12.6. The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. As per				

Section 68(8) of the Companies Act, the Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the Buyback period, except in discharge of its subsisting obligations.

12.7. Unless otherwise determined by the Board or Buyback Committee or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 66 (sixty-six) Working Days from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

13.1. Pursuant to Sections 68, 69, 70 and all other applicable provisions of the Companies Act and applicable rules thereunder and the provisions of the Buyback Regulations and the Article of Associations of the Company, the Board, at its meeting held on August 5, 2026, approved the proposal for the Buyback, and shareholders' approval for the Buyback was received on August 31, 2026, the results of which were announced on September 2, 2026.

13.2. The Buyback from each Shareholder is subject to all statutory consents and approvals, if any, required under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("FEMA") (including without limitation, approval from RBI, as applicable) and/or such other applicable laws, rules, regulations. The Shareholders shall be solely responsible for determining the requirements applicable to them and for obtaining all such statutory approvals and consents as may be required by it in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholder would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

13.3. To the best knowledge of the Company, as on the date hereof, there is no statutory or regulatory approval required to implement the Buyback, other than as indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the Shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 13.2 of Part B above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. POTENTIAL IMPACT OF SUBSISTING OBLIGATIONS

As on the date of this Public Announcement, there are no subsisting obligations that may have any potential impact on the share capital of the Company.

16. COMPLIANCE OFFICER

16.1. The Company has appointed the following as the Compliance Officer for the Buyback:
Ms. Bijal R. Patel
Tips Music Limited (Formerly Known Tips Industries Limited)
601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052, Maharashtra, India
Tel. No.: +91 22 66431188
Email: bijal@tips.in
Website: <https://tips.in>
CIN: L92120MH1996PLC099359

16.2. In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer on all working days between 10:00 a.m. and 5:00 p.m. Indian Standard Time except Saturday, Sunday and Public holidays, at the aforementioned address.

17. REGISTRAR TO THE BUYBACK / INVESTOR SERVICE CENTRE

17.1. The Company has designated the following as the Investor Service Center for the Buyback who are also the Registrar and Share Transfer Agent of the Company:



MUFG Intime India Private Limited
(Formerly Known as Link Intime India Private Limited)

C-101, 247 Park L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083 Maharashtra, India

Tel. No.: +91 81081 16767

Contact person: Mr. Jibu John

Email: investor.helpdesk@in.mpms.mufg.com

Website: <https://in.mpms.mufg.com>

SEBI Registration Number: INR000004058

VALIDITY PERIOD: Permanent Registration

CIN: U67190MH1999PTC118368

In case of any query, the Shareholders may contact the Registrar and Transfer Agent on all working days between 10:00 AM and 5:00 PM Indian Standard Time except Saturday, Sunday and Public holidays, at the aforementioned address.

18. MERCHANT BANKER / MANAGER TO THE BUYBACK

The Company has appointed the following as Merchant Banker / Manager to the Buyback :



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF TIPS MUSIC LIMITED (FORMERLY KNOWN AS TIPS INDUSTRIES LIMITED) HELD ON MONDAY, AUGUST 31, 2026 THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS. THE DEEMED VENUE OF THE MEETING WAS REGISTERED OFFICE OF THE COMPANY AT 601, DURGA CHAMBERS, 6TH FLOOR, LINKING ROAD, KHAR (WEST), MUMBAI 400052. THE VOTING RESULTS WERE DECLARED ON SEPTEMBER 2, 2026.

Approval of Buyback of Equity Shares of the Company

"RESOLVED THAT in accordance with Article 6 of the Articles of Association of the Company and the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the **"Companies Act"**), the Companies (Share Capital and Debentures) Rules, 2014, as amended (**"Share Capital Rules"**), the Companies (Management and Administration) Rules, 2014, as amended (**"Management Rules"**) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"SEBI Listing Regulations"**) and in compliance with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the **"Buyback Regulations"**) (including any amendments, statutory modifications or re-enactments thereof, for the time being in force), subject to such other approvals, permissions and sanctions, as may be necessary, and subject to any modifications and conditions, if any, as may be prescribed by the appropriate authorities, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the **"Board"**, which expression includes any committee duly constituted by the Board to exercise its powers, and/or the powers conferred by this resolution), the consent of the Members be and is hereby accorded to the Buyback by the Company of its fully paid-up equity shares of face value of INR 1 (Rupee One) each (**"Equity Shares"**), from the members of the Company (except promoters, promoter group and persons in control of the Company) at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (**"Maximum Buyback Price"**) and for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) (**"Maximum Buyback Size"**), representing 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the audited special purpose interim condensed financial statements of the Company for the quarter ended June 30, 2026 (**"Buyback"**). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (**"Transaction Costs"**). The Buyback period shall commence from the date of the passing of the special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (**"Buyback Period"**), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Act, Share Capital Rules, the Management Rules and the SEBI Listing Regulations.

RESOLVED FURTHER THAT subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 Equity Shares (**"Maximum Buyback Shares"**), representing 0.46% of the total paid-up equity share capital of the Company as of June 30, 2026, which will not exceed 25% of the total number of equity shares in the total paid-up equity capital of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up equity share capital of the Company as provided under Regulation 38 of the SEBI Listing Regulations, during the Buyback period and upon completion thereof.

RESOLVED FURTHER THAT the Company shall implement the Buyback out of its free reserves and/or such other source as may be permitted under the Buyback Regulations or the Act, and the Buyback shall be undertaken through the Open

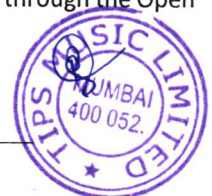
TIPS MUSIC LIMITED

(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in

CIN : L92120MH1996PLC099359





Market route through the stock exchanges where the equity shares of the Company are listed, as prescribed under the Buyback Regulations and on such terms and conditions as the Board may deem fit.

RESOLVED FURTHER THAT the Company shall utilize at least 75% of the Maximum Buyback Size i.e. INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) ("**Minimum Buyback Size**") for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 4,45,000 Equity Shares ("**Minimum Buyback Shares**"). Further, at least 40% of the Maximum Buyback Size Back i.e. INR 17,80,00,000 (Rupees Seventeen Crores Eighty Lakhs only) shall be utilized within the initial half of the sixty six working days from the date of the opening of the Buyback. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.

RESOLVED FURTHER THAT in accordance with Regulation 17(iii) of the Buyback Regulations, the Buyback Offer shall open within four working days from the date of the public announcement and shall close within sixty six working days from the date of the opening of the Buyback offer.

RESOLVED FURTHER THAT the Buyback shall, in case, close within sixty six working days from the date of opening of the Buyback or such other period as may be permitted under the Act or Buyback Regulations. The Board (which term shall be deemed to include a duly authorised 'Committee' thereof for the time being and from time to time, to which all or any of the powers hereby conferred on the Board by this resolution may have been delegated) in its absolute discretion, may decide to close the Buyback at any time, provided that at least 75% of the Maximum Buyback Size is utilized for buying back the Equity Shares, by giving appropriate notice of such earlier date of closure of the Buyback and completing all formalities in this regard as per relevant laws and regulations.

RESOLVED FURTHER THAT as required by Regulation 16(ii) of the Buyback Regulations, the Company shall not Buyback shares from the promoters, members of the promoter group and person in control of the Company and in accordance with Regulation 24(i)(ea) of the Buyback Regulations, the equity shares held by the promoters, members of the promoter group, including their associates, shall remain frozen at the International Securities Identification Number (ISIN) level during the period commencing from the date of passing of the special resolution until the closure of the Buyback Offer.

RESOLVED FURTHER THAT the Buyback from the members who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India ("**RBI**") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, if any.

RESOLVED FURTHER THAT the Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations.

RESOLVED FURTHER THAT the Company shall make available adequate sources of funds for the purpose of the Buyback.

RESOLVED FURTHER THAT in terms of Regulation 20 of the Buyback Regulations, an escrow account be opened with escrow bank ("**Escrow Account**") for the purpose of the Buyback and a deposit in cash of a sum equivalent to 25% (Twenty Five Percent) of the total consideration payable for the buyback and at all time maintain 2.5% (Two and a Half

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percent) of the total consideration payable for the Buyback, in the Escrow Account until fulfilment of the Company's obligations under the Buyback Regulations.

RESOLVED FURTHER THAT nothing contained herein shall confer any right on any shareholder to offer and/or any obligation on the Company or the Board or its authorised official/ committee to buyback any shares and/or impair any power of the Company or the Board or authorised officials/the Committee to terminate any process in relation to such Buyback, if so permissible by law.

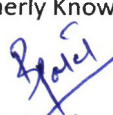
RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power(s) conferred herein above as it may in its absolute discretion deem fit, to any Director(s) / Officer(s) / Authorised Representative(s) / Committee of the Company ("**Buyback Committee**") in order to give effect to the aforesaid resolutions, including but not limited to finalizing the terms of the Buyback including the timeframe for completion of Buyback, and the appointment of merchant bankers, brokers, lawyers, solicitors, representatives, depository participants, escrow agents, advertising agencies and other advisors / consultants / intermediaries / agencies, as may be required, for the implementation of the Buyback; and to make all necessary applications to the appropriate authorities for their approvals; and to initiate all necessary actions for preparation, signing, issuing and filing of the public announcement and all other documents with respect to the Buyback with the Registrar of Companies, RBI, Securities and Exchange Board of India, Stock Exchanges and other appropriate authorities, if required; and to obtain all necessary certificates and reports from the statutory auditors and other third parties as required under applicable law; and to enter into escrow arrangements and appoint escrow agents as required or desirable in terms of the Buyback Regulations; and to open, operate and close all necessary accounts including escrow account, special payment account, demat escrow account, broker trading account as required or desirable in terms of the Buyback Regulations; and to provide, finalise, execute and file such other undertakings, agreements, documents and correspondence, in connection with the Buyback with the Securities and Exchange Board of India, RBI, stock exchanges, Registrar of Companies, depositories or other authorities or third persons as may be required, desirable or considered expedient for the implementation of the Buyback from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board and/or the Buyback Committee be and is hereby severally authorized to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as it may, in absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback and to comply with applicable laws without seeking any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

Certified True Copy

For TIPS MUSIC LIMITED

(Formerly Known as Tips Industries Limited)


Bijal R. Patel

Company Secretary

Date: September 04, 2026

Place: Mumbai



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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Approval of Buyback of Equity Shares of the Company:

The Board of Directors of the Company, at its meeting held on August 5, 2026 has, subject to the approval of the Members of the Company by way of Special Resolution and subject to such other approvals as may be necessary, and subject to such modifications and conditions, if any, as may be prescribed by the appropriate authorities, approved the proposal to Buyback of fully paid-up equity shares of face value of INR 1 (Rupee One) each ("Equity Shares"), from the members of the Company (except promoters, promoter group and persons in control of the Company) at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share ("Maximum Buyback Price") and for an aggregate amount up to INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) ("Maximum Buyback Size"), through the "Open Market Route" through the Stock Exchanges, in accordance with the Companies Act, 2013 and the rules made thereunder, the Companies (Share Capital and Debentures) Rules, 2014, the Companies (Management and Administration) Rules, 2014 to the extent applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, ("Buyback Regulations"), as amended ("Buyback").

The Maximum Buyback Size represents 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the audited special purpose interim condensed financial statements of the Company for the quarter ended June 30, 2026 (the "Audited Financial Statements"). The indicative maximum number of Equity Shares at the Maximum Buyback Price and the Maximum Buyback Size bought back would be 5,93,333 Equity Shares ("Maximum Buyback Shares"), representing 0.46% of the total paid-up equity share capital of the Company as of June 30, 2026, which is less than 25% of the total paid-up equity share capital of the Company as of June 30, 2026.

Since the Buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Act and Regulation 5 of the Buyback Regulations, it is necessary to obtain the approval of the Members of the Company, for the Buyback, by way of a Special Resolution. Accordingly, approval of the shareholders is sought by way of a special resolution.

Certain figures contained in this Notice, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points.



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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Requisite details relating to the Buyback are given below.

- 1. Date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the company**
The proposal for buyback was approved at the Board meeting held on August 5, 2026.

2. Necessity for the Buyback

The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

- (a) The Buyback gives the Company an opportunity to distribute surplus cash to its shareholders.
- (b) The Buyback may help in improving return on equity and other financial ratios, by a reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- (c) The Buyback gives an option to the existing equity shareholders to either participate in the Buyback and receive cash in lieu of equity shares accepted under the Buyback or not participate in the Buyback and enjoy a resultant increase in their percentage shareholding in the Company post the Buyback without any additional investment

3. Maximum amount required under the Buyback and its percentage of the total paid-up capital and free reserves

The maximum amount of funds required for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only), being 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the Audited Financial Statements. The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("**Transaction Costs**").

The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Act.

4. Maximum price at which the shares are proposed be bought back and the basis of arriving at the Buyback price

The Equity Shares of the Company are proposed to be bought back at a price not exceeding INR 750/- (Rupees Seven Hundred and Fifty only) per Equity Share ("**Maximum Buyback Price**").

The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average prices and closing price of the Equity Shares on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (collectively referred to as "**Stock Exchanges**") where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.

The Buyback price represents:



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- (a) Premium of 9.50 % and 9.49 % over the closing price of the Equity Shares on BSE and NSE, respectively, as on July 29, 2026 being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- (b) Premium of 8.01 % and 8.77 % over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- (c) Premium of 8.36 % and 9.11 % over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- (d) Premium of 9.39 % and 10.05% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

Members are advised that the Buyback of the Equity Shares will be carried out through the Stock Exchanges by the Company, in its sole discretion, based on, amongst other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of INR 750 (Rupees Seven Hundred and Fifty Only) per share.

The quantum of daily purchases by the Company during the Buyback Period may vary from day to day. As permitted by the Buyback Regulations, the Buyback will be carried out over a maximum period of sixty six working days, and the prevailing market price during the voting period for the members' resolution for the Buyback may not have a bearing on the outcome of the Buyback.

5. Maximum number of securities that the Company proposes to buy- back

The indicative maximum number of Equity Shares at the Maximum Buyback Price and the Maximum Buyback Size bought back would be 5,93,333 Equity Shares, comprising approximately 0.46%, which is less than 25% of the total paid-up equity share capital of the Company as of June 30, 2026. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but, will always be subject to the Maximum Buyback Size.

The Company shall utilise at least 75% of the Maximum Buyback Size for the Buyback i.e., INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) ("**Minimum Buyback Size**") representing 11.15% of the total paid-up equity share capital and free reserves of the Company as on June 30, 2026. Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 Equity Shares.

6. Method to be adopted for Buyback

In terms of Regulation 40(1) of the SEBI Listing Regulations, as amended, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, as the Buyback is being implemented through the stock exchange mechanism, only beneficial owners holding Equity Shares in dematerialized form ("**Demat Shares**") are eligible to participate in the Buyback. The promoters, promoter group and persons in control of the Company shall not participate in the Buyback and their shares shall remain frozen at the International Securities Identification Number (ISIN) level during the period from the date of passing of the special

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resolution until the closing of the offer. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable.

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.

Detailed instructions for participation in the Buyback along with the relevant time table will be included in the Public Announcement which will be published in the newspapers in accordance with the Buyback Regulations.

7. Time limit for completion of Buyback

The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed within a period of 66 working days from the date of the opening of the Buyback offer.

8. Compliance with third proviso of Regulation 4(iv) of the Buyback Regulations

In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route shall be less than 15% of the total paid-up equity capital and free reserves of the Company, based on the Audited Financial Statements of the Company. The maximum amount of funds required for the Buyback will not exceed INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only), being 14.87% of the total paid-up share capital and free reserves of the Company, which is less than 15% of the total paid-up share capital and free reserves of the Company based on the Audited Financial Statements of the Company and accordingly, the Company will comply with third proviso of Regulation 4 of the Buyback Regulations.

9. Details of holding and transactions in the shares of the Company

The aggregate shareholding of the Promoters and Promoter group, directors of the companies which are part of Promoters and Promoter Group as on the date of the Board meeting and this AGM Notice i.e., August 5, 2026 are as follows

(i) Aggregate shareholding of the Promoters and Promoter Group as on the date of the Board meeting and the date of this AGM Notice i.e., August 5, 2026 are as follows:

Sr. No.	Name of the Shareholder	Category	No. of Equity Shares held	% of Shareholding
1	Mr. Kumar S. Taurani	Promoter	2,01,99,640	15.80
2	Mr. Ramesh S. Taurani	Promoter	2,01,45,000	15.76
3	Mrs. Renu K. Taurani	Promoter	88,64,380	6.93
4	Mrs. Varsha R. Taurani	Promoter	59,47,310	4.65
5	Mr. Shyam M. Lakhani	Promoter	83,174	0.07
6	Mr. Kunal K. Taurani	Promoter Group	59,43,340	4.65
7	Mr. Girish K. Taurani	Promoter Group	34,43,340	2.69
8	Ms. Jaya R. Taurani	Promoter Group	49,52,790	3.87

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9	Ms. Sneha R. Taurani	Promoter Group	49,52,790	3.87
10	Ms. Raveena R. Taurani	Promoter Group	49,52,790	3.87
11	Mrs. Krsna G. Taurani	Promoter Group	25,25,000	1.98
	Total		8,20,09,554	64.15

(ii) Aggregate shareholding of the Directors of companies which are a part of the Promoters and Promoter Group, as on the date of the Board meeting and the date of this AGM Notice i.e., August 5, 2026 are as follows: None

(iii) Aggregate shares purchased or sold by the Promoters and Promoter Group and Directors of companies which are a part of the Promoters and Promoter Group during a period of six months preceding the date of the Board meeting at which the Buyback was approved and the date of this AGM Notice i.e., August 5, 2026 are as follows: None

a) Aggregate of shares purchased or sold by the Promoters and Promoter Group

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Mr. Kumar S. Taurani	NIL	NA	NA	NA	NA	NA
Mr. Ramesh S. Taurani	NIL	NA	NA	NA	NA	NA
Mrs. Renu K. Taurani	NIL	NA	NA	NA	NA	NA
Mrs. Varsha R. Taurani	NIL	NA	NA	NA	NA	NA
Mr. Shyam M. Lakhani	NIL	NA	NA	NA	NA	NA
Mr. Girish K. Taurani	25,00,000 (Sold)	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026
Mr. Kunal K. Taurani	NIL	NA	NA	NA	NA	NA
Ms. Jaya R. Taurani	NIL	NA	NA	NA	NA	NA
Ms. Sneha R. Taurani	NIL	NA	NA	NA	NA	NA
Ms. Raveena R. Taurani	NIL	NA	NA	NA	NA	NA
Mrs. Krsna G. Taurani	25,00,000 (purchase)	Gift Off-Market transfer	Without consideration	30-06-2026	Without consideration	30-06-2026

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- b) **Aggregate shares purchased or sold by the Directors of companies which are part of the Promoters and Promoter Group: None**

10. Intention of the promoters, promoter group and persons in control of the Company to tender their Equity Shares in the Buyback

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company and pursuant to the Regulation 24(1)(ea) of the Buyback Regulations, the shares of the company held by the promoter(s) and promoter group including their associates, shall remain frozen at the International Securities Identification Number (ISIN) level during the period from the date of passing of the special resolution until the closing of the offer.

11. The Company confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, 2013, interest payment thereon, redemption of debentures or interest payment thereon or redemption of debentures or preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies.

12. The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:

- (a) Immediately following the date of the Board meeting i.e. August 5, 2026 and the date of passing of the resolution of the members of the Company approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;
- (b) As regards the Company's prospects for the year immediately following the date of the board meeting held on August 5, 2026 as well as for the year immediately following the date of passing of the members' resolution approving the buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the board meeting approving the buyback and also from the date of passing of the members' resolution; and
- (c) In forming its opinion aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act and the Insolvency and Bankruptcy Code, 2016, as amended.

13. Report addressed to the Board of Directors by the Company's Auditors on permissible capital payment and opinion formed by directors regarding insolvency

The text of the Report dated August 5, 2026 received from MSKA & Associates, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

To
The Board of Directors



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Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018 as amended from time to time.

1. This Report is issued in terms of our mandate letter dated July 31, 2026, with Tips Music Limited (Formerly known as Tips Industries Limited) (hereinafter the "Company").
2. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the attached "**Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares**" (the "**Statement**") which has been prepared pursuant to the provisions of Section 68 and 70 of the Companies Act, 2013 ("the Act"), Clause (xi) of Schedule I of SEBI (Buy-back of Securities) Regulations, 2018, as amended from time to time ("the SEBI Buyback Regulations"), has been approved by the Board of Directors of the Company in their meeting held on August 5, 2026. The proposal for buyback is subject to the approval of the shareholders of the Company. The Statement has been initialed by us for identification purposes only.

Board of Director's Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Board of Directors of the Company is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Director's is also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations, as amended.

Auditor's Responsibility

5. Pursuant to the requirements of the Act and SEBI Buyback Regulations, our responsibility is to provide reasonable assurance in the form of an opinion based on our examination of the Statement and according to information and explanations given to us as to:
 - Whether we have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim Condensed Financial Statements for quarter ended June 30, 2026;
 - Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended;
 - Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

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6. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.
7. The Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026, have been audited by us, on which we issued an unmodified audit opinion vide our report dated August 5, 2026. Our audit of these Special Purpose interim condensed financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:
 - We have inquired into the state of affairs of the Company in relation to its audited Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026. We have obtained and read the Special Purpose Interim condensed Financial Statements for the quarter ended June 30, 2026, including the unmodified audit opinions dated August 5, 2026;
 - Read the Articles of Association of the Company and noted the permissibility of buyback;
 - Traced the amounts of paid-up equity share capital, retained earnings, general reserve and securities premium from the Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026;
 - Tested whether the amount of capital payment for the proposed buy-back as detailed in the Statement is within permissible limit computed in accordance with section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time;
 - Tested whether the ratio of aggregate of secured and unsecured debts owed by the Company to the paid up capital and free reserve after such buyback is as per Section 68(2)(d) of the Companies Act, 2013 and SEBI Buyback Regulations as amended from time to time, to the extent applicable;
 - Read the register of members as on June 30, 2026, in order to assess whether all shares for buy-back are fully paid-up;
 - Obtained resolution passed in the meeting of the Board of Directors dated August 5, 2026, pursuant clause (x) of Schedule I to the SEBI Buyback Regulations;
 - Verified whether for the purpose of proposed buy back and solvency of the Company the Board of Directors in the above declarations have formed the opinion on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date; and
 - Performed necessary enquiries with the Board of Directors regarding the expected date of public announcement to assess whether the audited special purpose interim condensed financial statements on the basis of which relevant calculations are done would remain valid for the purpose of buyback; and
 - Obtained necessary representations from the management of the Company.

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Opinion

11. Based on our examination and the procedures performed by us on the Statement, and according to the information and explanations received, we are of the opinion that:
- We have inquired into the state of affairs of the Company in relation to its Audited Special Purpose Interim Condensed Financial Statements for the quarter ended June 30, 2026;
 - The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) read with the third proviso to Regulation 4(iv) of the SEBI Buyback Regulations as amended from time to time; and
 - The Board of Directors have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

Restriction on Use

12. The Report is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them to include it (a) in the explanatory statement to be included in the notice to be circulated to the shareholders, (b) in the public announcement to be made to the Shareholders of the Company, (c) other documents pertaining to buyback to be sent to / published for the attention of the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges on which equity shares of the Company are listed, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and (iv) the authorized dealer, as approved by the board of directors or committee of the board of directors thereof, for the purpose of capital payment and (v) Merchant Banker to the buy-back appointed by the Company and may not be suitable for any other purpose. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

Manisha Kale

Partner

Membership No.: 100623

UDIN: 26100623ODDMHD6073

Place: Mumbai

Date: August 5, 2026

Annexure - Statement of determination of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68(2)(c) of the Companies Act, 2013 ('the Act') and Regulation 4 of the SEBI (Buy-back of Securities) Regulations, 2018 as amended ("SEBI Buyback Regulations"), based on the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026

TIPS MUSIC LIMITED

(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in

CIN : L92120MH1996PLC099359





All figures in INR Lakhs

Particulars	Amounts *
Equity Share Capital - Subscribed and Paid-up as on June 30, 2026 (A) (12,78,31,590 equity shares, fully paid up of face value Re 1/- each)	1,278.32
Free Reserves as on June 30, 2026 #	
- General Reserve	397.70
- Surplus in Statement of Profit and Loss (Excluding OCI)	28,252.99
Total Free Reserves (B)	28,650.69
Total (A+B)	29,929.01
Maximum amount permissible for Buyback under Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations i.e. 25% of total paid up equity capital and free reserves	7,482.25
Maximum amount permissible for the Buyback from open market in accordance with third proviso to Regulation 4(iv) of the SEBI Buyback Regulations, as amended i.e.15% of the total paid up capital and free reserves	4,489.35
Maximum amount permitted for Buyback, pursuant to Board Resolution dated August 5, 2026, based on audited accounts for the quarter ended June 30, 2026	4,450.00

*The amounts have been extracted from the audited special purpose interim condensed financial statements as at and for the quarter ended June 30, 2026, and rounded off to the nearest lakhs.

#Free Reserves have been considered in accordance with sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of **Tips Music Limited**
(Formerly known as Tips Industries Limited)

Kumar S. Taurani
Chairman & Managing Director

Place: Mumbai
Date: August 5, 2026

14. Confirmations from Company as per the provisions of Buyback Regulations and Companies Act

- all equity shares of the Company are fully paid up;
- the Company shall not make any offer of Buyback within a period of one year reckoned from the date of the closure of the preceding offer of buy-back;
- the Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations;
- the Company shall not issue any Equity Shares or other specified securities including by way of bonus till the expiry of Buyback period;
- the Company, as per the provisions of Section 68(8) of the Companies Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified

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- securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- f) the Company shall not purchase shares under the Buyback from its promoters, promoter group, persons in control and persons acting in concert;
 - g) the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
 - h) there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;
 - i) the Company will not withdraw the Buyback after the public announcement of the Buyback is made;
 - j) the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchanges;
 - k) Consideration of the equity shares bought back by the Company will be paid only by way of cash;
 - l) the Company will not Buyback the locked-in equity shares and non-transferable equity shares till the pendency of the lock-in or till the equity shares become transferable;
 - m) the Company confirms that all its subscribed, issued and paid up equity capital is listed and no Equity Shares are pending listing;
 - n) the Company is in compliance and will continue to be in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act;
 - o) there are no defaults subsisting in the repayment of deposits accepted either before or after the Companies Act, 2013, interest payment thereon, redemption of debentures or interest payment thereon or redemption of debentures or preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking companies;
 - p) the Company does not have outstanding borrowing facilities or debt with any lenders. Therefore, compliance with Regulation 5(i)c read with schedule I clause xii of the Buyback Regulation is not applicable;
 - q) the Company shall not utilize any money borrowed from banks or financial institutions for the purpose of buying back its shares;
 - r) the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves after the Buyback as prescribed under Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;
 - s) the Buyback Offer Size shall be less than 15% of the total paid-up equity share capital and free reserves, based on the audited special purpose interim condensed financial statements of the Company for the quarter ended June 30, 2026;
 - t) the Company shall not directly or indirectly purchase its equity shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;
 - u) the Buyback will be implemented by the Company by way of open market purchases through the BSE and NSE, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations;
 - v) the Company shall submit the information regarding the Equity Shares bought back by it to the BSE and NSE on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website on a daily basis; and
 - w) The Buyback shall be completed within 66 (sixty six) working days from the date of opening of the Buyback

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(a) Other disclosures

In the opinion of the Board, the proposal for Buy-back is in the interest of the Company and its Members holding Equity Shares of the Company. The Directors, therefore, recommend the Special Resolution as set out at Item No. 5 in the accompanying Notice for approval by the Members

None of the Directors or Key Managerial Personnel of the Company or their relatives are, concerned or interested, either directly or indirectly in passing of the said Resolution, save and except to the extent of their respective interest as shareholders of the Company.

Certified True Copy

For TIPS MUSIC LIMITED

(Formerly Known as Tips Industries Limited)

Bijal R. Patel
Company Secretary



Date: September 04, 2026

Place: Mumbai

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