



14th November, 2013

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Symbol: TIPSINDLTD

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their Meeting, held today i.e. 14th November, 2013, approved the Unaudited financial Results along with the Limited Review Report of the Company for the quarter and half year ended on 30th September, 2013.

Kindly take the above mentioned document on your record and oblige.

Thanking You,

Yours Faithfully,

For Tips Industries Limited

B. Patel
Bijal R. Patel
Company Secretary



Encl: Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2013.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189



Tips Industries Ltd.

Unaudited Financial Results for the Quarter Ended 30th September, 2013.

PART I							
(Rupees in lacs except for earning per share data)							
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2013							
		Quarter Ended			Half Year End	Half Year End	Year Ended
Sr. No.	Particulars	30.09.13 (unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
1]	Income from Operations						
	a) Net Sales / Income from Operations	4,299.22	800.55	818.31	5,099.78	1,562.45	13,519.46
	b) Other Operating Income	-	-	-	-	-	267.80
	Total Income from Operations (Net)	4,299.22	800.55	818.31	5,099.78	1,562.45	13,787.26
2]	Expenses						
	a) Cost of materials consumed	-	-	3.48	-	3.82	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.04	0.03	0.83	0.06	2.43	2.50
	c) Employees Cost	160.87	161.61	179.34	322.49	298.49	694.70
	d) Depreciation	47.41	46.50	41.29	93.91	81.02	165.67
	e) Cost of Production/ Distribution of films	5,538.63	128.03	114.34	5,666.66	228.68	8,285.69
	f) Other Expenses	519.72	292.20	254.68	811.91	557.81	2,831.86
	Total Expenses	6,266.67	628.37	593.97	6,895.03	1,172.24	11,984.47
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	(1,967.45)	172.18	224.34	(1,795.25)	390.21	1,802.79
4]	Other Income	26.28	26.76	41.40	53.05	87.70	138.03
5]	Profit from ordinary activities before Interest & Exceptional Items (3+4)	(1,941.17)	198.94	265.74	(1,742.20)	477.91	1,940.81
6]	Interest	298.35	159.55	88.20	457.90	174.66	484.18
7]	Profit from ordinary activities after Interest but before Exceptional Items (5 - 6)	(2,239.52)	39.39	177.54	(2,200.10)	303.25	1,456.63
8]	Profit/(Loss) from Ordinary Activities before tax (7)	(2,239.52)	39.39	177.54	(2,200.10)	303.25	1,456.63
9]	Tax Expenses Provision for Taxation - Current Tax	(7.88)	7.88	35.53	-	60.68	287.89
	- Prior Period Taxation	-	-	-	-	-	-
	- Wealth Tax	-	-	-	-	-	-
10]	Net Profit / (Loss) from ordinary activities After Tax (8 - 9)	(2,231.64)	31.51	142.01	(2,200.10)	242.57	1,168.74
11]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
12]	Net Profit / (Loss) for the period (10 - 11)	(2,231.64)	31.51	142.01	(2,200.10)	242.57	1,168.74
13]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,594.22	1,535.86	1,594.22	1,535.86
14]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,981.73
15i]	Earnings Per share (before extraordinary items)						
a]	Basic	(14.53)	0.21	0.89	(14.32)	1.52	7.39
b]	Diluted	(14.53)	0.21	0.89	(14.32)	1.52	7.39
15ii]	Earnings Per share (after extraordinary items)	-					
a]	Basic	(14.53)	0.21	0.89	(14.32)	1.52	7.39
b]	Diluted	(14.53)	0.21	0.89	(14.32)	1.52	7.39

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PART II

A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	52 29 438	46 45 878	52 29 438	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	32.80%	30.25%	32.80%	30.25%
2]	Promoters and Promoter group						
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered						
	- Number of shares			5 00 000		5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	4.67%	0.00%	4.67%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	3.14%	0.00%	3.14%	3.25%
	b] Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 02 12 762	1 07 12 762	1 02 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	95.33%	100.00%	95.33%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	64.06%	69.75%	64.06%	66.50%

	Particulars	Quarter Ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
Sr. No.	Particulars	30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	648.37	768.84	812.53	1,417.21	1,501.55	3,042.62
	Film Distribution/Production Income	3,650.85	31.71	5.78	3,682.56	60.91	10,736.38
	Revenue from Operation	4,299.22	800.55	818.31	5,099.77	1,562.46	13,779.00
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	350.70	629.67	649.22	988.31	1,212.20	2,060.75
	- Film Distribution/Production	(1,959.97)	(173.37)	(198.73)	(2,135.31)	(421.03)	718.25
	Less: Interest [Net]	298.35	159.55	88.20	457.90	174.66	484.18
	Less: Unallocable Corporate Expenses net of unallocable corporate income	331.90	257.36	184.73	595.20	313.26	838.19
	Profit (+) / Loss (-) before Tax	(2,239.52)	39.39	177.54	(2,200.10)	303.25	1,456.63
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	510.34	506.37	1,295.64	510.34	1,295.64	746.12
	- Film Distribution/Production	11,930.98	10,481.35	5,306.68	11,930.98	5,306.68	8,679.21
	- Unallocable Corporate Assets Less Liabilities	(5,855.74)	(2,170.49)	2,088.36	(5,855.74)	2,088.36	(639.64)
	Total	6,585.58	8,817.23	8,690.68	6,585.58	8,690.68	8,785.69

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Notes:

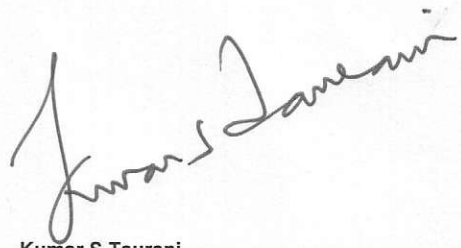
- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2013, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Statement of Assets & Liabilities

Particulars	(Rs. in Lacs)	
	As on 30/9/2013	As on 31/03/2013
	Unaudited	Audited
[I] EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share Capital	1 536	1 536
(b) Reserves and Surplus	5 050	7 250
	6 586	8 786
2) Non-current Liabilities		
(a) Long Term borrowings	1 582	1 629
(b) Long Term provisions		
	1 582	1 629
3) Current Liabilities		
(a) Short Term borrowings	13 971	7 683
(b) Trade payables	2 306	2 009
(c) Other current liabilities	2 779	1 056
(d) Short Term provisions	18	393
	19 074	11 140
TOTAL	27 242	21 555
[II] ASSETS		
1) Non current Assets		
(a) Fixed Assets		
i) Tangible Assets	3 050	3 116
	3 050	3 116
(b) Non-current investments	1	1
(c) Long-Term loans and advances	1 447	1 458
	4 498	4 574
2) Current Assets		
(a) Inventories	15 634	11 617
(b) Trade Receivables	1 136	866
(c) Cash & Bank balances	2 400	994
(d) Short-Term loans and advances	3 563	3498
(e) Other Current assets	11	7
	22 744	16 981
TOTAL	27 242	21 555

Place: Mumbai

Date : 14th November, 2013.


Kumar S Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Tips Industries Limited
Mumbai**

We have reviewed the accompanying Statement of unaudited financial results of **Tips Industries Limited** for the period ended September 30, 2013 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Devdatta Mainkar

Devdatta Mainkar
Partner

Membership No. 109795

Place: Mumbai

Date: November 14, 2013

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