



February 20, 2023

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **543614**

Symbol: **TIPSFILMS**

**Subject: Re-submission of Unaudited Financial Results for the quarter and Nine Months ended December 31, 2022 in machine readable form.**

Dear Sir/ Madam,

With reference to the e-mail received from National Stock Exchange of India Limited regarding submission of Unaudited Financial Results in Machine Readable Form / Legible copy, we hereby re-submit Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2022 in Machine Readable Form.

Kindly note that there has been no change in the Un-Audited Financial Results of the Company which was submitted on February 9, 2023.

Kindly take the same on your record.

Thanking you,

For **Tips Films Limited**

**Vinit K. Bhanushali**  
Company Secretary

Encl: a/a

**TIPS FILMS LTD.**

---

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai 400052  
Tel : 022- 6643 1188 Email : [info@tipsfilms.in](mailto:info@tipsfilms.in) Website : [www.tipsfilms.in](http://www.tipsfilms.in)  
CIN: U74940MH2009PTC193028

**Limited Review Report on Unaudited financial results of Tips Films Limited for the Quarter ended 31<sup>st</sup> December 2022 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Review Report,  
To the Board of Directors of Tips Films Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Tips Films Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2022 and year to date for the period from April 01<sup>st</sup>, 2022 to December 31<sup>st</sup>, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Attention is invited to:**
  - i. **Note no. 2 of unaudited financial results regarding provision for deferred tax which will be finalized at the year end.**
  - ii. **Note no. 8 of unaudited financial results regarding the comparative figures for the quarter ended on December 31<sup>st</sup>, 2021 and corresponding nine months period ended on December 31<sup>st</sup>, 2021 have not been presented as the Equity Shares of Company have been listed on Bombay Stock Exchange Limited and National Stock Exchange Limited from October 6<sup>th</sup>, 2022.**
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matter

The comparative financial information of the Company for the corresponding quarter ended September 30<sup>th</sup>, 2022 included in these financial results were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31<sup>st</sup>, 2022 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.



**For Maheshwari & Co.**  
**Chartered Accountants**  
**Firm's Registration No.105834W**

*K. K. Maloo*

**K. K. Maloo**  
**(Partner)**

**Membership No. 075872**  
**UDIN: 23075872BGWCZL2580**

**Place: Mumbai**  
**Date: 9<sup>th</sup> February, 2023**

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended		Nine Months ended	Year Ended
		December 31, 2022	September 30, 2022	December 31, 2022	Mar 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	a) Net sales / income from operations	1,255.67	1,512.96	2,978.28	6,683.00
	b) Other Income	30.05	28.06	966.79	653.85
	<b>Total income from operations (net)</b>	<b>1,285.72</b>	<b>1,541.02</b>	<b>3,945.07</b>	<b>7,336.85</b>
2	<b>Expenses</b>				
	a) Cost of Production of films	-	150.00	150.00	5,542.22
	b) Employee benefits expense	82.97	91.06	248.11	306.53
	c) Finance Cost	45.37	35.26	85.17	-
	d) Depreciation and Amortization Expenses	13.32	12.72	38.76	45.09
	e) Other expenses	119.35	117.03	371.24	493.29
	<b>Total expenditure</b>	<b>261.01</b>	<b>406.07</b>	<b>893.28</b>	<b>6,387.13</b>
3	<b>Profit/ (loss) from operations before extraordinary items, exceptional items and tax</b>	<b>1,024.71</b>	<b>1,134.95</b>	<b>3,051.79</b>	<b>949.72</b>
4	<b>Profit/ (loss) from ordinary activities before extraordinary items and tax</b>	<b>1,024.71</b>	<b>1,134.95</b>	<b>3,051.79</b>	<b>949.72</b>
5	<b>Profit/ (loss) from ordinary activities before tax</b>	<b>1,024.71</b>	<b>1,134.95</b>	<b>3,051.79</b>	<b>949.72</b>
6	Current tax	300.00	330.00	890.00	282.00
7	Tax Expenses of earlier year				
8	Deferred tax				(27.63)
9	<b>Net Profit / (Loss) for the period after tax</b>	<b>724.71</b>	<b>804.95</b>	<b>2,161.79</b>	<b>695.35</b>
10	Other Comprehensive income / (Expenses)	0.71	(9.46)	(9.19)	(0.24)
11	<b>Total Comprehensive Income for the period</b>	<b>725.42</b>	<b>795.49</b>	<b>2,152.60</b>	<b>695.11</b>
12	<b>Other Equity</b>				<b>6,333.75</b>
13	<b>Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	16.76	18.62	50.01	16.09
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	16.76	18.62	50.01	16.09



*Jwan S. Jawan*

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028



tipsfilms.in

Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the Board meeting held on 9th February, 2023 are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Tax expenses have been provided based on marginal tax rate applicable to the company. The provision for deferred tax will be accounted at the year end based on financial results for the entire year.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
5	The Code on Social Security, 2020 ("Code") relating to employees benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6	The NCLT Mumbai Bench vide its order dated 03 March 2022 (the "Order"), approved the Scheme of Arrangement ("the Scheme") with effect from the Appointed Date i.e., April 1, 2021, the Film Production and Distribution business of the Tips Industries Limited ('the Demerged undertaking'), stands transferred into the "Tips Films Limited", ('the Resulting company' or 'TFL'). The Company filed the Application for In principle Approval with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) and further filed the application for Relaxation under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 for approval. The Company has received final approval on August 25, 2022 from SEBI under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, pursuant to which the Company received trading approval with NSE and BSE.
7	The Equity Shares of Company have been listed on Bombay Stock Exchange Limited and National Stock Exchange Limited from October 6, 2022. Hence the comparative figures for the quarter ended on December 31, 2021 and corresponding nine months period ended on December 31, 2021 have not been presented. Further, the Comparative figures for the Statement of Cash flows are presented for March 31, 2022 since figures of December 31, 2021 are not available due to Composite scheme of Arrangement.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai  
Date : February 9, 2023



  
KUMAR S TAURANI  
CHAIRMAN & EXECUTIVE DIRECTOR

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.  
Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in  
CIN : U74940MH2009TC193028