

November 11, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **543614**

Symbol: **TIPSFILMS**

Subject: Outcome of the Board Meeting

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e. November 11, 2022, wherein the Board has approved the following business matters

1. Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2022.
2. Authorised the following Key Managerial Personnel of the Company, pursuant to Regulation 30(5) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, to determine materiality of an event or information and for making disclosure to the Stock Exchanges.

Sr. No.	Name of the KMP	Designation
1.	Kumar Taurani	Chairman and Executive Director
2.	Ramesh Taurani	Managing Director
3.	Vinit K. Bhanushali	Company Secretary

The Contact details of the aforesaid Key Managerial Personnel is as follows:

Tel.: +91 22 6643 1188

Email id: cs@tipsfilms.in

The Board Meeting commenced at 5:00 p.m. and concluded at 6:00 p.m.

Kindly take the same on your record.

Thanking you,

For Tips Films Limited



Vinit K. Bhanushali
Company Secretary



Encl: a/a

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028

Statement of Unaudited Financial Results for the Quarter and Year Ended September 30, 2022

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended		Half Yearly	Year Ended
		September 30, 2022	June 30, 2022 (Refer note no 9)	September 30, 2022	Mar 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales / income from operations	1,512.96	209.65	1,722.61	6,683.00
	b) Other Income	28.06	908.68	936.74	653.85
	Total income from operations (net)	1,541.02	1,118.33	2,659.35	7,336.85
2	Expenses				
	a) Cost of Production of films	150.00	-	150.00	5,542.22
	b) Employee benefits expense	91.06	74.09	165.15	306.53
	c) Finance Cost	35.26	4.54	39.80	-
	d) Depreciation and Amortization Expenses	12.72	12.72	25.44	45.09
	e) Other expenses	117.03	134.85	251.88	493.29
	Total expenditure	406.07	226.20	632.27	6,387.13
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	1,134.95	892.13	2,027.08	949.72
4	Profit/ (loss) from ordinary activities before extra ordinary items and tax	1,134.95	892.13	2,027.08	949.72
5	Profit/ (loss) from ordinary activities before tax	1,134.95	892.13	2,027.08	949.72
6	Current tax	330.00	260.00	590.00	282.00
7	Tax Expenses of earlier year				-
8	Deferred tax			-	(27.63)
9	Net Profit / (Loss) for the period after tax	804.95	632.13	1,437.08	695.35
10	Other Comprehensive income / (Expenses)	(9.46)	(0.44)	(9.90)	(0.24)
11	Total Comprehensive Income for the period	795.49	631.69	1,427.18	695.11
12	Other Equity				6,333.75
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	43.23	43.23	43.23	43.23
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	18.62	14.62	33.24	16.09
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	18.62	14.62	33.24	16.09

Jwan S Lawani

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028

Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 11, 2022 are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Tax expenses have been provided based on marginal tax rate applicable to the company. The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
5	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
6	The Code on Social Security, 2020 ("Code") relating to employees benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
7	The NCLT Mumbai Bench vide its order dated 03 March 2022 (the "Order"), approved the Scheme of Arrangement ("the Scheme") with effect from the Appointed Date i.e., April 1, 2021, the Film Production and Distribution business of the Tips Industries Limited ('the Demerged undertaking'), stands transferred into the "Tips Films Limited", ('the Resulting company' or 'TFL'). The Company filed the Application for In principle Approval with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) and further filed the application for Relaxation under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 for approval. The Company has received final approval on August 25, 2022 from SEBI under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, pursuant to which the Company received trading approval with NSE and BSE.
8	The Equity Shares of Company have been listed on Bombay Stock Exchange Limited and National Stock Exchange Limited from October 6, 2022. Hence the comparative figures for the quarter ended on September 30, 2021 and corresponding six months period ended on September 30, 2021 have not been presented. Further, the Comparative figures for the Statement of Cash flows are presented for March 31, 2022 since figures of September 30, 2021 are not available due to Composite scheme of Arrangement.
9	The financial results for the previous quarter ended June 30, 2022 have not been subjected to audit or review by our statutory auditors. However, the management has exercised necessary diligence to ensure that these quarter and year to date figures provide a true and fair view of the Company affairs.
10	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai

Date : November 11, 2022

TIPS FILMS LTD.



KUMAR S TAURANI
CHAIRMAN & EXECUTIVE DIRECTOR

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

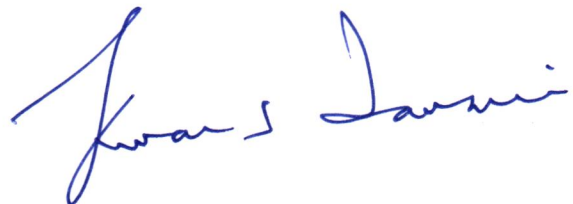
Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028

TIPS FILMS LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2022

(INR in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	94.67	106.10
(b) Investment Property	1,194.44	1,208.45
(c) Financial Assets		
(i) Other Financial Assets	21.19	19.11
(d) Other Non current assets	1,031.88	1,016.33
Total Non-current assets	2,342.18	2,349.99
Current assets		
(a) Financial assets		
(i) Investments	19.27	19.86
(ii) Cash and cash equivalents	244.06	468.19
(iii) Bank balances other than (ii) above	341.02	1,427.34
(iv) Trade receivables	910.59	-
(v) Loans	2.16	3.31
(vi) Other financial assets	261.19	255.40
(b) Other Current Assets	8,467.47	4,262.99
Total current assets	10,245.76	6,437.09
Total Assets	12,587.94	8,787.08
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	432.29	-
(b) Equity Share Capital Suspense	-	432.29
(c) Other Equity	7,760.93	6,333.75
Total Equity	8,193.22	6,766.04
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	23.08	-
(i) Other Financial Liabilities		
(b) Provisions	41.03	28.92
(c) Deferred Tax Liabilities	258.91	258.91
Total non-current liabilities	323.02	287.83
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,000.00	-
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	685.99	527.12
(iii) Other Financial Liabilities	908.24	923.23
(b) Provisions	0.49	0.35
(c) Other Current Liabilities	37.58	0.71
(d) Current Tax (Net)	439.40	281.80
Total current liabilities	4,071.70	1,733.21
Total Equity and Liabilities	12,587.94	8,787.08



TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028

TIPS FILMS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(INR in Lakhs)

Particulars	For the Half Year ended September 30, 2022	For the Year ended March 31, 2022 (Refer Note 8)
	(Unaudited)	(Audited)
Cash flows from operating activities		
Profit/(Loss) before Tax	2,027.08	949.72
Adjustments		
Depreciation and amortization	25.44	45.09
Finance cost	39.80	
Bad debts and advances written off	-	9.80
Fair value gain on Mutual Fund at FVTPL	0.59	(5.18)
Provision for/ (write back of) doubtful debts and advances	-	(12.94)
Non-cash expenses adjustment for Gratuity	(9.90)	(0.33)
Interest income	(2.98)	(71.04)
Operating Profit before Working Capital changes	2,080.03	915.12
Working capital adjustments		
(Increase)/ Decrease in Trade and Other Receivables	(910.59)	(3.07)
(Increase) / Decrease in Loans (Current)	1.15	2.99
(Increase) / Decrease in Other Financial Assets (Current)	(5.80)	4.50
(Increase) / Decrease in Other Current Assets	(4,204.47)	(996.63)
(Increase) / Decrease in Other Financial Assets (Non Current)	(2.08)	(1.64)
(Increase) / Decrease in Other Non Current Assets	(15.55)	(124.33)
Increase/ (Decrease) in Provisions (Current)	12.12	0.07
Increase/ (Decrease) in Provisions (Non-Current)	0.14	3.60
Increase/ (Decrease) in Other Liabilities (Current)	36.87	(8.27)
Increase/ (Decrease) in Financial Liabilities (Current)	(14.99)	908.23
Increase/ (Decrease) in Financial Liabilities (Non Current)	23.08	-
Increase/(Decrease) in Trade payables	158.87	341.14
Cash generated from operatins	(4,921.25)	126.59
Direct Taxes Paid (Net of Refund)	(432.41)	(0.20)
Net cash flows from operating activities	(3,273.63)	1,041.51
Cash flows from investing activities		
Acquisition of Property, Plant and Equipments	-	(122.35)
Maturity of Fixed Deposits	1,410.00	4,737.70
Investment in Fixed Deposits	(323.68)	(6,165.03)
Redemption of Mutual Funds	-	80.96
Investment in Mutual Funds	-	(20.00)
Interest received	2.98	71.04
Net cash flows from investing activities	1,089.30	(1,417.68)
Cash flow from financing activities		
Increase in Short term borrowings	2,000.00	-
Finance cost	(39.80)	-
Net cash flow from financing activities	1,960.20	-
Net increase/ (decrease) in cash and cash equivalents	(224.13)	(376.17)
Cash and cash equivalents at the beginning of the year	468.19	0.09
Add: Amount transferred on account of Composite Scheme of Arrangement		844.27
Cash and cash equivalents at the end of the year	244.06	468.19

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028

Particulars	For the Half Year ended September 30, 2022	For the Year ended March 31, 2022 (Refer Note 8)
	(Unaudited)	(Audited)
Reconciliation of Cash and Cash equivalents with the Balance Sheet		
Cash and Cash Equivalents as per Balance Sheet		
In Current Account	241.47	460.67
Cash on Hand	2.59	7.52
Cash and Cash equivalents as restated as at the year end	244.06	468.19

Kumar S. Jaiswal

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.
 Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in
 CIN : U74940MH2009TC193028

SSPA & ASSOCIATES

Chartered Accountants

1st Floor, "Arjun", Plot No. 6 A,
V. P. Road, Andheri (W),
Mumbai - 400 058. INDIA.

Tel. : 91 (22) 2670 4376

91 (22) 2670 3682

Fax : 91 (22) 2670 3916

Website : www.sspa.in

Limited Review Report

Review Report,
To the Board of Directors of
Tips Films Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tips Films Limited (hereafter referred as 'the Company') for the quarter ended September 30, 2022 and the year to date from April 01, 2022 to September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on November 11 22 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Attention is invited to note no.2 regarding provision for tax (including deferred tax) which will be finalized at the year end and Note no. 8 regarding the comparative figures for the quarter ended on September 30, 2021 and corresponding six months period ended on September 30, 2021 have not been presented as the Equity Shares of Company have been listed on Bombay Stock Exchange Limited and National Stock Exchange Limited from October 6, 2022 and further the Statement of Cash flows are presented for March 31, 2022 since figures of September 30, 2021 are not available due to Composite Scheme of Arrangement.**
5. Based on our review conducted as above, **except as stated in para 4 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the , applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Comparative financial information appearing in the statement for the previous quarter ended June 30, 2022 have been prepared solely based on the information complied by the management and approved by the Board of Directors, but have not been subjected to audit or review.

For SSPA & Associates
Chartered Accountants
Firm Registration No.131069W



Parag S. Ved

Mumbai
November 11, 2022

Parag S Ved
Partner
Membership No: 102432
UDIN:22102432BCVRVX3410