



THE TINPLATE COMPANY OF INDIA LIMITED

October 19, 2015

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 19th October, 2015 approved the Balance Sheet and Profit & Loss Statement for the half year ended 30th September, 2015 and the Audited Financial Results of the Company for the half year and quarter ended 30th September, 2015. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(KAUSHIK SEAL)
COMPANY SECRETARY

Encl:

THE TINPLATE COMPANY OF INDIA LIMITED CIN : L28112WB1920PLC003606 REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003 Tel (033) 2243 5401 / Fax (033) 2230 4170. Email : company.secretariat@tatatintplate.com. Website : www.tatatintplate.com. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2015						
PART - I			Rs. In Lacs			
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.15 (Audited)	30.06.15 (Audited)	30.09.14 (Audited)	30.09.15 (Audited)	30.09.14 (Audited)	31.03.15 (Audited)
1. (a) Income from Operations (Note 1)						
Sales	6,437.60	7,044.34	8,776.33	13,481.94	14,118.35	32,370.95
Conversion Charges	15,905.65	15,243.27	16,240.85	31,148.92	28,811.88	56,970.59
Sales and Conversion Charges (Gross)	22,343.25	22,287.61	25,017.18	44,630.86	42,930.23	89,341.54
Less: Excise duty on Sales	-	0.60	-	0.60	-	105.47
Sales and Conversion Charges (Net)	22,343.25	22,287.01	25,017.18	44,630.26	42,930.23	89,236.07
(b) Other Operating Income	520.80	623.69	195.86	1,144.49	692.99	1,879.54
Total Income from Operation (net)	22,864.05	22,910.70	25,213.04	45,774.75	43,623.22	91,115.61
2. Expenses:						
(a) Cost of Material consumed	-	-	-	-	-	755.29
(b) Purchases of stock-in-trade	5,871.66	7,130.83	8,805.69	13,002.49	14,046.95	30,305.13
(c) Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	583.15	(377.47)	340.27	205.68	(849.08)	(251.36)
(d) Employee benefit expense	2,816.40	3,093.25	2,847.45	5,909.65	6,059.32	12,255.97
(e) Consumption of stores and spare parts	1,271.07	1,518.90	1,498.62	2,789.97	2,739.54	5,471.85
(f) Packing material consumed	993.82	943.00	1,275.75	1,936.82	2,289.57	4,561.03
(g) Power and Fuel	3,010.35	2,760.63	2,994.70	5,770.98	5,714.85	11,241.63
(h) Depreciation and amortisation expense	1,990.38	1,690.18	1,851.76	3,680.56	3,679.05	7,136.61
(i) Other Expenses	3,489.48	3,562.88	3,671.23	7,052.36	6,592.15	14,391.22
(j) Total Expenses	20,026.31	20,322.20	23,285.47	40,348.51	40,272.35	85,867.37
3. Profit from Operations before other income, finance cost & exceptional items (1 - 2)	2,837.74	2,588.50	1,927.57	5,426.24	3,350.87	5,248.24
4. Other Income	511.42	442.60	637.86	954.02	1,165.15	2,754.93
5. Profit from ordinary activities before finance cost & exceptional items (3 + 4)	3,349.16	3,031.10	2,565.43	6,380.26	4,516.02	8,003.17
6. Finance cost	124.24	246.13	354.83	370.37	687.63	1,220.97
7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	3,224.92	2,784.97	2,210.60	6,009.89	3,828.39	6,782.20
8. Exceptional items	-	792.88	-	792.88	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	3,224.92	3,577.85	2,210.60	6,802.77	3,828.39	6,782.20
10. Tax Expense						
Current Tax	1,399.02	1,351.23	753.16	2,750.25	1,437.46	2,193.95
MAT Credit	-	-	-	-	-	-
Deferred Tax Charge/(Credit)	(282.28)	(53.67)	(8.66)	(335.95)	(138.03)	128.64
Total	1,116.74	1,297.56	744.50	2,414.30	1,299.43	2,322.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	2,108.18	2,280.29	1,466.10	4,388.47	2,528.96	4,459.61
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	2,108.18	2,280.29	1,466.10	4,388.47	2,528.96	4,459.61
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year	-	-	-	-	-	44,415.81
16. Earnings Per Share (EPS)						
Earnings Per Share - Basic (not annualized) [Note - 2(a)]	2.01	2.18	1.40	4.19	2.42	3.81
Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	2.01	2.18	1.40	4.19	2.42	3.81
PART - II						
A PARTICULAR OF SHAREHOLDING						
1. Public Shareholding :						
- No of Equity Shares	2,62,09,998	2,62,09,998	2,62,09,998	2,62,09,998	2,62,09,998	2,62,09,998
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Equity Shares	7,84,57,640	7,84,57,640	7,84,57,640	7,84,57,640	7,84,57,640	7,84,57,640
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS						
			Quarter ended 30.09.2015			
Pending at the beginning of the quarter			1			
Received during the quarter			2			
Disposed of during the quarter			3			
Remaining unresolved at the end of the quarter			0			

Notes:

Disclosure of assets and liabilities as per clause 41 (i) (ea) of the listing agreement as at 30th September, 2015

Statement of Assets and liabilities	As at 30.09.2015	As at 31.03.2015
(I) EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	10,479.80	10,479.80
(b) Reserves and surplus	48,804.28	44,415.81
	59,284.08	54,895.61
(2) Non-current liabilities		
(a) Long-term borrowings	9.16	33.30
(b) Deferred tax liabilities (net)	9,068.65	9,404.60
(c) Long-term provisions	5,331.67	5,266.69
	14,409.48	14,704.59
(3) Current liabilities		
(a) Short-term borrowings	655.82	784.95
(b) Trade payables	7,805.48	7,418.36
(c) Other current liabilities	3,756.15	6,138.18
(d) Short-term provisions	1,104.22	3,142.44
	13,321.67	17,483.93
TOTAL	87,015.23	87,084.13
(II) ASSETS		
(1) Non-current assets		
(a) (i) Tangible assets	63,950.70	67,352.84
(ii) Capital work-in-progress	2,587.91	1,733.64
(iii) Intangible assets	600.51	678.45
	67,139.12	69,764.93
(b) Non current investments	0.33	22.83
(c) Long-term loans and advances	2,925.98	4,556.12
	70,065.43	74,343.88
(2) Current assets		
(a) Inventories	6,582.92	6,728.48
(b) Trade receivables	7,593.41	3,519.62
(c) Cash and bank balances	338.32	178.86
(d) Short-term loans and advances	2,435.15	2,313.29
	16,949.80	12,740.25
TOTAL	87,015.23	87,084.13

- The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.
- In compliance with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2015 have been calculated after considering proposed dividend on the Non Cumulative Optionally Convertible Preference Shares provided for in the related annual financial statements. Such dividend has neither been provided nor considered in the computation of EPS in respect of the quarter and half year ended on 30th September, 2014.
- Consequent to the full redemption of OCPS in March, 2015, dividend on OCPS is not applicable to the EPS calculation for the period after 31st March, 2015. The EPS figure for the financial year ended 31st March, 2015 without considering OCPS dividend would have been Rs. 4.26 per share.
- During the quarter ended 30th June 2015 the Company sold its entire investment (non-current) in Rujuvalika Investments Limited. The profit on sale of this investment is reported under 'Exceptional item' (SI No. 8)
- Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.
- The above audited results have been reviewed and recommended by the Audit Committee at its meeting held on 17th October, 2015 and thereafter approved by the Board of Directors of the Company at its meeting held on 19th October 2015.

Mumbai
19th October, 2015

Tarun Kumar Daga
TARUN KUMAR DAGA
Managing Director

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
THE TINPLATE COMPANY OF INDIA LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **THE TINPLATE COMPANY OF INDIA LIMITED** ("the Company") for the Quarter and Six months ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements for the Quarter and Six months ended 30th September, 2015, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Six months ended 30th September, 2015.

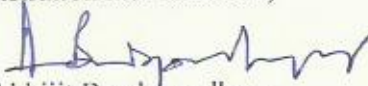


Deloitte Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges for the Quarter and Six months ended 30th September, 2015 and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th September, 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm Registration No. 302009E)


Abhijit Bandyopadhyay

(Partner)

(Membership No. 054785)

Kolkata, 19th October , 2015

