



THE TINPLATE COMPANY OF INDIA LIMITED

April 22, 2014

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 22nd April, 2014 approved the Balance Sheet and Profit & Loss Statement for the year ended 31st March 2014 and the Audited Financial Results of the Company for the quarter and year ended 31st March 2014. A copy of the Audited Financial Results is enclosed for your information and record.

The Board of Directors at the above said meeting recommended dividend for the financial year 2013-14 as follows:

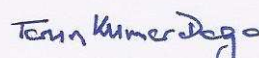
- i) Rs.8.50 per Non-Cumulative Optionally Convertible Preference Shares of Rs.100/- each.
- ii) Rs.1.60 per Equity Share of Rs.10/- each

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(S KAR)
COMPANY SECRETARY

Encl : as above

THE TINPLATE COMPANY OF INDIA LIMITED					
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014					
PART - I		Rupees in Lakhs			
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.14 (Audited)	31.12.13 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1. (a) Income from Operations (Note 1)					
Sales	12,059.28	11,535.33	11,307.10	43,938.68	34,009.11
Conversion Charges	16,882.41	14,208.98	14,952.67	60,960.82	53,033.60
Sales and Conversion Charges (Gross)	28,941.69	25,744.31	26,259.77	104,899.50	87,042.71
Less: Excise duty on Sales	0.32	0.00	6.66	0.41	38.73
Sales and Conversion Charges (Net)	28,941.37	25,744.31	26,253.11	104,899.09	87,003.98
(b) Other Operating Income	38.80	195.53	40.44	1,007.68	712.03
Total Income from Operation (net)	28,980.17	25,939.84	26,293.55	105,906.77	87,716.01
2. Expenses:					
(a) Cost of Material consumed	-	-	0.86	-	186.75
(b) Purchases of stock-in-trade	11,890.36	11,241.20	10,361.62	43,277.58	32,782.79
(c) Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	317.09	360.23	1,043.67	15.03	81.20
(d) Employee benefit expense	3,068.46	2,857.59	2,813.52	11,825.83	10,581.50
(e) Consumption of stores and spare parts	1,564.21	1,531.21	1,260.93	6,035.96	5,214.38
(f) Packing material consumed	1,486.02	1,158.31	1,049.72	4,878.55	3,761.86
(g) Power and Fuel	3,039.07	2,763.63	3,029.45	11,466.50	11,385.64
(h) Depreciation and amortisation expense	1,464.13	1,457.89	1,484.35	6,118.89	5,802.04
(i) Other Expenses	3,778.30	3,205.35	3,381.50	13,639.18	12,551.20
(j) Total Expenses	26,607.64	24,575.41	24,425.62	97,257.52	82,347.36
3. Profit from Operations before other income, finance cost & exceptional items (1 - 2)	2,372.53	1,364.43	1,867.93	8,649.25	5,368.65
4. Other Income	843.20	687.94	471.18	2,535.69	2,111.95
5. Profit from ordinary activities before finance cost & exceptional items (3 + 4)	3,215.73	2,052.37	2,339.11	11,184.94	7,480.60
6. Finance cost	401.31	538.00	581.88	2,115.45	2,527.62
7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	2,814.42	1,514.37	1,757.23	9,069.49	4,952.98
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	2,814.42	1,514.37	1,757.23	9,069.49	4,952.98
10. Tax Expense					
Current Tax	489.67	111.52	351.87	1,901.01	993.63
MAT Credit	-	-	(351.87)	-	(993.63)
Deferred Tax Charge/(Credit)	463.98	117.27	899.87	888.76	2,129.91
Total	953.65	228.79	899.87	2,789.77	2,129.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	1,860.77	1,285.58	857.36	6,279.72	2,823.07
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period/year (11 - 12)	1,860.77	1,285.58	857.36	6,279.72	2,823.07
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year				42,858.87	39,492.33
16. Earnings Per Share (EPS)					
Earnings Per Share - Basic (not annualized) [Note - 2(a)]	0.87	1.23	(0.19)	5.09	1.69
Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	0.87	1.23	(0.19)	5.09	1.69
PART - II					
A PARTICULAR OF SHAREHOLDING					
1. Public Shareholding :					
- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS					
			3 months ended 31.03.2014		
Pending at the beginning of the quarter			0		
Received during the quarter			0		
Disposed of during the quarter			0		
Remaining unresolved at the end of the quarter			0		

Statement of Assets and liabilities		As at 31.03.2014	As at 31.03.2013
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital		15,110.30	20,726.80
(b) Reserves and surplus		42,858.87	39,492.33
		57,969.17	60,219.13
(2) Non-current liabilities			
(a) Long-term borrowings		3,698.00	7,570.57
(b) Deferred tax liabilities (net)		9,488.80	8,600.04
(c) Long-term provisions		4,368.53	3,683.18
		17,555.33	19,853.79
(3) Current liabilities			
(a) Short-term borrowings		1,554.18	3,880.06
(b) Trade payables		6,752.27	5,378.27
(c) Other current liabilities		6,526.40	7,381.36
(d) Short-term provisions		3,781.23	3,062.10
		18,614.08	19,701.79
TOTAL		94,138.58	99,774.71
(II) ASSETS			
(1) Non-current assets			
(a) Fixed assets		74,949.63	77,407.86
(b) Non-current investments		22.83	22.83
(c) Long-term loans and advances		4,791.36	4,797.35
(d) Other non-current assets		-	-
		79,763.82	82,228.04
(2) Current assets			
(a) Current investments			
(b) Inventories		6,591.70	6,185.32
(c) Trade receivables		5,903.03	8,376.76
(d) Cash and bank balances		80.87	157.39
(e) Short-term loans and advances		1,799.16	2,820.20
(f) Other Current assets		-	7.00
		14,374.76	17,546.67
TOTAL		94,138.58	99,774.71
Notes:			
1 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.			
2 (a). Based on a legal opinion obtained by the Company, the option to convert 92,61,000 (Previous year :11,233,000) Non Cumulative Optionally Convertible Preference Shares (NOCPS) of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.			
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2013 and 31st March, 2014 have been calculated after considering proposed dividend on the above said NOCPS provided for in the related annual financial statements. While such dividend has been provided and considered in the calculations of EPS for the quarters ending 31st March, 2013 and 31st March 2014, the same has not been considered for the quarter ending 31st December 2013.			
3 The Board has recommended a dividend of Rs. 8.50 per NOCPS of Rs. 100/- each and a dividend of Rs. 1.60 per Equity Share of Rs. 10/- each for the year ended 31st March, 2014. The amount of NOCPS dividend includes dividend on 6,62,000 NOCPS for the period 1st April 2013 to 31st March 2014 which were fully redeemed on 31st March 2014.			
4 In accordance with the terms of issue of the 8.5 % NOCPS, part redemption to the tune of Rs. 5,616.50 lacs was made during the year under review.			
5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.			
6 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.			
7 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 21st of April, 2014 and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd April, 2014.			
Kolkata		 TARUN KUMAR DAGA Managing Director	
22nd April, 2014			